

**DR MUFTI MUHAMMAD WASIE FASIH BUTT**

Graduate - Jamiah Darul Uloom Karachi, Pakistan  
Specialization in Islamic jurisprudence - Jamia-tul-Uloom  
Islamia, Allama Muhammad Yusuf Banori Town, Karachi.  
PhD – University of Karachi.  
SECP Registered Shariah Advisor for Financial Institutions,  
Registration No: SECP/IFD/SA/016

**المفتي الدكتور محمد وصي بت**

خريج الجامعة دارالعلوم كراتشي  
المتخصص جامعة العلوم الإسلامية علامه محمد يوسف بنوري  
، تاؤن، كراتشي  
الدكتوراه من جامعة كراتشي  
المشير الشرعي للمؤسسات المالية المسجل من ادارة ايس اي سي  
بي

**SHARI'AH CERTIFICATE**

الحمد لله رب العالمين، والصلاة والسلام على سيدنا محمد وعلى آله وأصحابه وأجمعين.

It is to certify that below mentioned Funds managed by Atlas Asset Management Limited are based on the principles of Investment Agency Contract (Wakalat ul Istismaar) and are designed strictly in conformity with the rules of Shari'a and have the following features

- As per the constitutive document of the Funds, the Unit holder is the Principal (Muakkil) and the Asset Management Company (AMC) is the Investment Agent (Wakeel)
- There is no involvement of Riba as there is not any profit on loan instead the structure is based on Wakalat ul Istismaar
- The Fund is based on Wakalah concept and does not carry Gharar (Uncertainty) in relation to tenure, profit/loss sharing and wakala fees, as the same will be clearly stated in relevant constitutive document of the Funds
- All constitutive document of the Funds are consistent with the Shariah Principles.
- The mechanism and procedures of Investments along with the constitutive documents of below mentioned Mutual Funds have been vetted and supervised by the Shari'a Advisor.
- Hence, On the basis of above, the following Funds are being offered by Atlas Asset Management Limited:

1. Atlas Islamic Dedicated Stock Fund (AIDSF)
2. Atlas Fund of Funds (AIFO)
3. Atlas Pension Islamic Fund (APIF)
4. Atlas KPK Islamic Pension Fund (AKPKIPF)
5. Atlas Punjab Islamic Pension Fund (APIPF)

It is to certify that the above-mentioned Funds are according to the principles of Shariah, Allah Almighty knows better.



**Dr. Mufti Muhammad Wasie Fasih Butt**

Shariah Advisor, AAML

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