

**14TH SUPPLEMENT TO THE
OFFERING DOCUMENT OF
ATLAS STOCK MARKET FUND (ASMF)
(OPEN-ENDED FUND)**

Category of CIS	Risk Profile	Risk of Principal Erosion
Equity Fund	High	Principal at high risk

DATED: APRIL 01, 2020

**Fourteen Supplement Dated April 01th, 2020 to the
Offering Document of Atlas Stock Market Fund (ASMF)
Issued on November 22, 2004.**

(Managed by Atlas Asset Management Limited, as an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003)

Established in Pakistan under the Trusts Act 1882 (11 of 1882) by a Trust Deed dated May 29, 2004 and as amended dated June 21, 2005, July 24, 2006, October 29, 2007, March 6, 2008, December 4, 2009 and May 23, 2017 between Atlas Asset Management Limited as the Management Company and Central Depository Company of Pakistan Limited, as the Trustee and registered under the regulation 44 of the Non-Banking Finance Companies and Notified Entities Regulation, 2008.

1. Amendment in Sub-Clause 7.1.f “Characteristics of Units to be offered” of Part VII Principal Features

In Sub-Clause 7.1.f, after the words, “adjusted downwards to the nearest” the words “two decimal places” are deleted and replaced with a “paisa”:

For the sake of clarity the amended Sub- Clause 7.1.f shall be read as under:

After the Initial Period, Units issued of Class “B”, “C” and “D” will carry a Front end Load and Back-end Load as specified in Annexure “A”. The Front-end Load shall be added to the Net Asset Value to calculate the Offer Price. Units will be redeemed at redemption price from which shall be deducted any zakat applicable on these units and any amount as the Management Company may consider to be an appropriate provision of Duties and Charges and such sum to be adjusted downwards to the nearest paisa.

2. Amendment in Sub-Clause 7.3.c “Offer & Redemption Prices” of Part VII Principal Features

In Sub-Clause 7.3.c, after the words, “adjusted upwards to the nearest” the word “two decimal places” are deleted and replaced with a “paisa”:

For the sake of clarity the amended Sub- Clause 7.3.c shall be read as under:

The Offer Price of Class B, C and D Units shall be equal to the sum of the Net Asset Value (NAV) as of the close of the Business Day on the day of the announcement, and will carry Front-end Load as specified in Annexure “A” (subject to revisions by the Management Company from time to time, with prior approval of SECP) and such amount as the Management Company may consider to be an appropriate provision of Duties and Charges and such sum to be adjusted upwards to the nearest paisa. The Management Company may announce different plans under different administrative arrangements with differing levels of Front-end Load. The Management Company may, at its discretion, charge different levels of Front-end Load to different investors.

3. Amendment in Sub-Clause 7.3.d “Offer & Redemption Prices” of Part VII Principal Features

In Sub-Clause 7.3.d, after the words, “adjusted downwards to the nearest” the words “two decimal places” are deleted and replaced with a “paisa”:

For the sake of clarity the amended Sub- Clause 7.3.d shall be read as under:

The Redemption Price shall be equal to NAV as of the close of the Business Day, less Back-end Load as specified in Annexure “A” and any amount as the Management Company may consider to be an appropriate provision of Duties and Charges and such sum to be adjusted downwards to the nearest paisa.

4. Amendment in Sub-Clause 12.5.b “Sales & Processing Charges” of Part XII Fees & Charges

In Sub-Clause 12.5.b, after the words, “adjusted downwards to the nearest” the words “two decimal places” are deleted and replaced with a “paisa”:

For the sake of clarity the amended Sub- Clause 12.5.b shall be read as under:

After the Initial Period, Units issued will carry a Front end Load and Back-end Load as specified in Annexure “A”. The Front-end Load shall be added to the Net Asset Value together with duties and charges, if any, to calculate the Offer Price. Units will be redeemed at NAV less any zakat / tax imposed by the Government and any amount as the Management Company may consider to be an appropriate provision of Duties and Charges and such sum to be adjusted downwards to the nearest paisa.