10th SUPPLEMENT TO THE OFFERING DOCUMENT OF ATLAS SOVEREIGN FUND (ASF)

Category of CIS	Risk Profile	Risk of Principal Erosion
Atlas Sovereign fund	Medium	Principal at medium risk

DATED: April 01, 2020

Tenth Supplement Dated April 01, 2020 to the Offering Document of Atlas Sovereign Fund (ASF) Issued on November 14, 2014

(Managed by Atlas Asset Management Limited, as an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003)

Established in Pakistan under the Trusts Act 1882 (11 of 1882) by a Trust Deed dated December 04, 2009 and as amended vide Supplemental Trust Deed dated May 23, 2017 between Atlas Asset Management Limited as the Management Company and Central Depository Company of Pakistan Limited, as the Trustee and registered under the regulation 44 of the Non-Banking Finance Companies and Notified Entities Regulation, 2008.

1. Amendment in Sub-Clause 2.1 "INVESTMENT OBJECTIVE"

In Sub-Clause 2.1, after the words, "competitive returns" the words "from a portfolio of medium risk" is added

For the sake of clarity the amended Sub- Clause 2.1 shall be read as under:

The objective of Atlas Sovereign Fund (ASF) (Formerly Atlas Sovereign Liquid Fund) (ASLF) is to generate competitive returns from a portfolio of medium risk by investing in Government Securities and Debt Instruments.