

**Fifth Supplement Dated August 04, 2015 to the
Offering Document of Atlas Pension Fund (APF)
Issued on June 27, 2007.**

(Managed by Atlas Asset Management Limited, as an Asset Management Company registered under the Non Banking Finance Companies (Establishment and Regulation) Rules, 2003)

Established in Pakistan under the Trusts Act 1882 by a Trust Deed dated June 8, 2007 and as amended via Supplemental Trust Deed dated June 06, 2013 between Atlas Asset Management Limited, as the Pension Fund Manager and Central Depository Company of Pakistan Limited, as the Trustee, and authorized under Rule 9 of the Voluntary Pension System Rules, 2005 (Rules).

1. Amendment in ‘Part XXIV- Annexures’:

After Annexure C, the text ‘Annexure “D”- Current Level of Management Fee’ shall be added.

Amended Part XXIV- Annexures:

Annexure “A” - Remuneration of Trustee Schedule

Annexure “B” - Forms mentioned in Part III

Annexure “C” - Copies of Documents mentioned in Part XXII

Annexure “D” – Current Level of Management Fee

2. Addition of Annexure ‘D’- Current Level of Management Fee:

The following table shall be inserted as Annexure D:

Annexure D- Current Level of Management Fee:

	Current Level of Management Fee
APF Equity Sub Fund	1.50%
APF Debt Sub Fund	0.75%
APF Money Market Sub Fund	0.50%
APF Gold Sub Fund	1.00%