

**10<sup>th</sup> SUPPLEMENT TO THE  
OFFERING DOCUMENT OF  
ATLAS ISLAMIC STOCK FUND  
(AISF)**

**DATED: September 05, 2019**

**Tenth Supplement Dated September 05, 2019 to the  
Offering Document of Atlas Islamic Stock Fund (AISF)  
Issued on December 15, 2006**

**(Managed by Atlas Asset Management Limited, as an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003)**

Established in Pakistan under the Trusts Act 1982 (11 of 1982) by a Trust Deed dated September 12, 2006 and as amended via Supplemental Trust Deed(s) dated October 29, 2007, March 06, 2008, December 04, 2009, June 23, 2010, and May 23, 2017 between Atlas Asset Management Limited as the Management Company and Central Depository Company of Pakistan Limited, as the Trustee and registered under the regulation 44 of the Non-Banking Finance Companies and Notified Entities Regulation, 2008.

**1. Amendment in Sub-Clause 9.6. (k) “Other costs and expenses”**

The text of sub-clause 9.6. (k) shall be deleted and replaced with the following text:

**For the sake of clarity the new Sub- Clause shall be read as under:**

Fees and expenses related to registrar services, accounting, operation and valuation services related to CIS;”

**2. Amendment in Sub-Clause 9.6. (m) “Other Fees And Charges”**

The text of sub-clause 9.6. (m) shall be deleted and replaced with the following text:

**For the sake of clarity the new Sub- Clause shall be read as under:**

“Selling and marketing expenses for the purpose of opening and maintenance of branches; payment of salaries/commission to sales team and distributors; advertising and publicity expense; development of alternate delivery/distribution channels for CIS; or as may be amended from time to time.

**3. Addition of new Sub Clause 9.6.(o):**

After Clause 9.6 (n) a new sub clause 9.6 (o) shall be added.

**For the sake of clarity the new Sub- Clause shall be read as under:**

Total Expense ratio: Total Expense ratio shall be capped up to 4.5% of the Net Assets of the Fund or any other limit as may be directed by SECP from time to time.