

**9<sup>th</sup> SUPPLEMENT TO THE  
OFFERING DOCUMENT OF  
ATLAS ISLAMIC INCOME FUND  
(AIIF)**

**DATED: October 30, 2019**

**Ninth Supplement Dated October 30, 2019 to the  
Offering Document of Atlas Islamic Income Fund (AIIF)  
Issued on October 07, 2008.**

**(Managed by Atlas Asset Management Limited, as an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003)**

Established in Pakistan under the Trusts Act 1882 (11 of 1882) by a Trust Deed dated May 07, 2008 and as amended via Supplemental Trust Deed(s) dated June 23, 2010, November 12, 2010 and May 23, 2017 between Atlas Asset Management Limited as the Management Company and Central Depository Company of Pakistan Limited, as the Trustee and registered under the regulation 44 of the Non-Banking Finance Companies and Notified Entities Regulation, 2008.

1. **Amendment in Annexure ‘B’:**

In Annexure ‘B’ text “Current level of Management Fee” under the heading ‘**SCHEDULE OF CHARGES**’, the text “0.30%” shall be deleted and replaced with “Management Company shall be entitled to an accrued remuneration equal to an amount not exceeding 1.5% of average Annual Net Assets, within allowed expense ratio limit”.

Following text shall be deleted: “Any increase in the management fee will be with the approval of the Commission.” and replaced by:

“The Management Company shall disclose actual rate of management fee charged as percentage of net asset of CIS in the monthly fund manager report.”

**For the sake of clarity the amended Annexure ‘B’ shall be read as under:**

**ANNEXURE ‘B’**

**SCHEDULE OF CHARGES**

Management Fee	Management Company shall be entitled to an accrued remuneration equal to an amount not exceeding 1.5% of average Annual Net Assets, within allowed expense ratio limit.
Front End Load	Nil
Back End Load	Nil

The Management Company shall disclose actual rate of management fee charged as percentage of net asset of CIS in the monthly fund manager report.