

**10<sup>th</sup> SUPPLEMENT TO THE  
OFFERING DOCUMENT OF  
ATLAS ISLAMIC INCOME FUND  
(AIIF)**

Category of CIS	Risk Profile	Risk of Principal Erosion
Islamic Income fund	Medium	Principal at medium risk

**DATED: APRIL 01, 2020**

**Tenth Supplement Dated April 01, 2020 to the  
Offering Document of Atlas Islamic Income Fund (AIIF)  
Issued on October 07, 2008**

**(Managed by Atlas Asset Management Limited, as an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003)**

Established in Pakistan under the Trusts Act 1882 (11 of 1882) by a Trust Deed dated December 04, 2009 and as amended vide Supplemental Trust Deed dated May 23, 2017 between Atlas Asset Management Limited as the Management Company and Central Depository Company of Pakistan Limited, as the Trustee and registered under the regulation 44 of the Non-Banking Finance Companies and Notified Entities Regulation, 2008.

**1. Amendment in Sub-Clause 2.2 “INVESTMENT POLICY”**

In Sub-Clause 2.2, after the words, “Considering the” the words “low” is deleted and replaced with a “medium”:

**For the sake of clarity the amended Sub- Clause 2.2 shall be read as under:**

Atlas Islamic Income Fund (AIIF) will invest only in Shariah compliant income instruments to provide regular Halal income to investors. Considering the medium risk tolerance of the investors of an income fund, the key objective will be to earn competitive returns while containing the risk (volatility) of the returns to a minimum i.e. providing higher risk adjusted returns.