

**1<sup>st</sup> SUPPLEMENTAL  
OFFERING DOCUMENT OF  
Atlas Islamic Fund of Funds (AIFO)  
(Shariah Compliant Fund of Funds Scheme)**

**Duly vetted by Shariah Advisor namely  
Dr. Muhammad Wasie Fasih Butt for and on behalf of**

**Atlas Asset Management Limited**

**DATED: September 05, 2019**

**First Supplement Dated September 05, 2019 to the  
Offering Document of Atlas Islamic Fund of Funds (AIFO)  
Issued on December 12, 2018**

**(Managed by Atlas Asset Management Limited, as an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003)**

Established in Pakistan under the Trusts Act 1882 (11 of 1882) by a Trust Deed dated September 03, 2018 between Atlas Asset Management Limited as the Management Company and Central Depository Company of Pakistan Limited, as the Trustee and registered under the regulation 44 of the Non- Banking Finance Companies and Notified Entities Regulation, 2008.

**1. Amendment in Sub-Clause 6.4. (xiv) “Other costs and expenses”**

The text of sub-clause 6.4. (xiv) shall be deleted and replaced with the following text:

**For the sake of clarity the new Sub- Clause shall be read as under:**

Fees and expenses related to registrar services, accounting, operation and valuation services related to CIS;”

**2. Amendment in Annexure ‘A’ Remuneration of Trustee**

All the tariff rates given in Annexure ‘A’ shall be deleted and replaced with the following rates:

<b>TARIFF</b>
0.070% per annum of Net Assets

The following text after “Trustee Fee subject to review by either party.” shall be deleted “However any upward revision shall require prior approval of SECP.”

**For the sake of clarity the new amended Annexure A shall be read as under:**

**Annexure A**

**TARIFF STRUCTURE FOR FUND OF FUNDS OPEN END SCHEMES**

The Trustee remuneration shall consist of reimbursement of actual custodial expenses/ charges plus the following tariff:

Trustee Fee subject to review by either party.

<b>TARIFF</b>
0.070% per annum of Net Assets