

2nd Supplementary Offering Document Dated December 07, 2013
Of the Systematic Payout and Systematic withdrawal Plan
An administrative plan under
Atlas Islamic Income Fund

(Managed by Atlas Asset Management Limited, as an Asset Management Company registered under the Non Banking Finance Companies (Establishment and Regulation) Rules, 2003)

1. Amendment in Clause 4:

In Clause 3, for the 'Front-end Load' the words "1%" shall be deleted and replaced by the words "Current Level- Nil". For 'Back-end Load' the words "Not Applicable" shall be deleted and replaced by the words "Current Level- Nil".

For the sake of clarity the new Clause shall be read as under:

| | |
|--|---|
| 'Nature of Plan | Open-ended |
| Front-end Load | Current Level- Nil |
| Back-end Load | Current Level- Nil |
| *Minimum Application Amount | Rs. 5,000 |
| Periodicity of Unit Transaction | Every Monday to Friday that is a Business Day |
| Redemption Proceeds | Dispatched within 6 Business Days |

* The present minimum application amount is Rs. 5,000/-. Units of AIIF shall be issued against the amount received from the Subscriber in accordance with the terms of the Offering Documents of AIIF. The Management Company may alter the minimum application amount from time to time under intimation to the Trustee and announce it on its website."