

**Second Supplementary Offering Document of  
Growth Plan**

**Dated: August 15, 2011**

**An administrative plan under  
Atlas Stock Market Fund and Atlas Income Fund  
Managed by Atlas Management Limited  
An Asset Management Company**

**(1) Amendment in paragraph 4.9-Features and Administrative Arrangements**

In Paragraph 4.9, the words “by the management company on the financial year end or on the request of the subscriber on” shall be added before the words “every quarter”.

For the sake of clarity, after the said amendment, the Paragraph 4.9 shall be read as under:

The account shall be reallocated by the Management Company on the financial year end or on the request of the Subscriber on every quarter or earlier in the event that there is a 10% variation in the allocation percentages due to market conditions, between the two Funds, so as to ensure that the investment is divided between the two Funds in proportion to the weightage of the investment applicable for that year for the Plan. In the event that the stock market goes up resulting in an increase in the relative weightage of the investment in ASMF, the surplus will be cashed (redeemed) and invested in AIF and vice versa. The Management Company may however, with the approval of the Commission and with notification to the Unit Holders change the reallocation frequency or percentage from time to time.