

**Eighth Supplement Dated August 03, 2015 to the  
Offering Document of Atlas Stock Market Fund (ASMF)  
Issued on November 22, 2004.**

**(Managed by Atlas Asset Management Limited, as an Asset Management Company registered under the Non Banking Finance Companies (Establishment and Regulation) Rules, 2003)**

Established in Pakistan under the Trusts Act 1882 (11 of 1882) by a Trust Deed dated May 29, 2004 and as amended vide Supplemental Trust Deed(s) dated June 21, 2005, July 24, 2006, October 29, 2007, March 6, 2008, and December 4, 2009 between Atlas Asset Management Limited as the Management Company and Central Depository Company of Pakistan Limited, as the Trustee and registered under the regulation 44 of the Non-Banking Finance Companies and Notified Entities Regulation, 2008.

**1. Addition in Part XXIII- Annexure B:**

After Annexure A, a new Annexure B -‘Current Level of Management Fee’ shall be added.

**For the sake of clarity the new Annexure ‘B’ shall be read as under:**

Current Level of Management Fee: 2.0%

(Any increase in the management fee will be with the approval of the Commission)