

**10<sup>th</sup> SUPPLEMENT TO THE  
OFFERING DOCUMENT OF  
ATLAS STOCK MARKET FUND  
(ASMF)**

**DATED: June 02, 2017**

**Tenth Supplement Dated June 02, 2017 to the  
Offering Document of Atlas Stock Market Fund (ASMF)  
Issued on November 22, 2004.**

**(Managed by Atlas Asset Management Limited, as an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003)**

Established in Pakistan under the Trusts Act 1882 (11 of 1882) by a Trust Deed dated May 29, 2004 and as amended dated June 21, 2005, July 24, 2006, October 29, 2007, March 6, 2008, December 4, 2009 and May 23, 2017 between Atlas Asset Management Limited as the Management Company and Central Depository Company of Pakistan Limited, as the Trustee and registered under the regulation 44 of the Non-Banking Finance Companies and Notified Entities Regulation, 2008.

**1. Deletion of Definition Part-III xi(a) “Business Hours”.**

The definition xi(a) shall be deleted.

**2. Amendment in Definition Part-III (xxiv) “Distributor and Distribution Company or Distribution Companies”**

The second part of heading “and Distribution Company or Distribution Companies” of definition xxiv shall be deleted. Further, the text “Company or Companies, Firm or a Bank appointed by the Trustee with the approval of the Management Company for performing any or all of the Distribution Functions” shall be deleted and replaced with the text “person who performs distribution function for Collective Investment Scheme.”

**For the sake of clarity the revised definition xxiv shall be read as under:**

“**Distributor**” means a person who performs distribution function for Collective Investment Scheme and shall include the Management Company itself, if it performs the Distribution Function;

**3. Addition of new Definition in Part-III (xxxviii) A “Open End Scheme”**

A new definition of “Open End Scheme” is included after the definition of “Offering Document”.

**For the sake of clarity the new definition xxxviii A shall be read as under:**

“**Open End Scheme**” means a collective Investment Scheme which offers units for sale based on net asset value on continuous basis without specifying any duration for redemption and which entitles the holder of such units on demand to receive his proportionate share of the net assets of the scheme less any applicable charges on redemption or revocation.

**4. Amendment in Sub-Clause 5.3 (a) (8) of “Investment Restrictions and Exposure Limits”**

In sub-clause 5.3 (a) (8) the text “Continuous Funding System (CFS)” shall be deleted and replaced with the text “Margin Trading System (MTS).”

**For the sake of clarity, the revised sub-clause 5.3(a) (8) shall be read as under:**

Marginal trading System (MTS).

#### **5. Amendment in Clause 5.4 - Exception to Investment Restrictions**

In Clause 5.4 the text “three” shall be deleted and replaced with the text “four”, and the text “unless the said period of three months is extended by the Commission on an application by the Management Company” shall also be deleted.

**For the sake of clarity, the revised Clause 5.4 shall be read as under:**

In the event exposure of the Scheme exceeds the limits specified in the Offering Document and the Rules and Regulations, because of corporate actions including taking up rights or bonus issue or due to market price increase or decrease in net assets, the excess exposure shall be regularized within four months of the breach of limits. But in any case the Management Company shall not invest further in such shares or sectors while the deviation exists. However, this restriction on purchase shall not apply to any offer of right shares or any other offering, if the Management Company is satisfied that accepting such offer is in the interest of the Trust.

#### **6. Amendment in Clause 5.5 – Transaction with Connected Persons**

In sub-clause (b) the words “the Commission in writing” shall be deleted and replaced with the text “its Board of Directors in writing and consent of Trustee”, and following provision shall be added at the end of this sub-clause:

“Provided that above shall not be applicable for sale and redemption of units.”

Further a new sub-clause (f) shall be inserted after sub-clause (e) of clause 5.5.

**For the sake of clarity, the revised Clause 5.5 shall be read as under:**

- (a) ASMF shall not invest in any security of a company if any director or officer of the Management Company individually owns more than five per cent (5%) of the total amount of securities issued, or, the directors and officers of the Management Company collectively own more than ten per cent (10%) of those securities.
- (b) The Management Company on behalf of the Scheme shall not without the prior approval of its Board of Directors in writing and consent of Trustee, purchase from, or sell any security to, any connected person or employee of the Management Company. Provided that above shall not be applicable for sale and redemption of units.
- (c) For the purpose of paragraph 5.5(a) and 5.5(b) above, the terms director, officer and employee shall include spouse, lineal ascendants and descendants, brothers and sisters.
- (d) Cash forming part of the property of the Scheme shall be placed as deposits with the Trustee or an institution licensed to accept deposits.
- (e) Money can be borrowed from the Financial Institutions provided that the charges are not higher than the normal bank charges.
- (f) The Management Company may undertake transactions involving sale and purchase of securities between the Collective Investment Schemes managed by it where the:-
  - (i) Sale and purchase decisions are in the best interest of the Schemes involved;
  - (ii) Transactions are executed on an arm's length and fair basis; and
  - (iii) Rationale for undertaking such transactions is documented prior to the execution.

## **7. Amendment in Clause 5.8 - Units:**

In clause 5.8 the text “electronic Account Statement or, if requested, a physical” after the words “by means of an” and “/Management Company” after the words “Transfer Agent” shall be added.

**For the sake of clarity the amended Clause 5.8 shall be read as under:**

ASMF shall offer and redeem Units to investors on a continuous basis. There is no lower or upper limit set on the Units to be issued to a single Unit Holder or on the total number of Units to be issued to the public. All Units and fractions thereof represent an undivided share in the Fund and rank pari passu as to their rights in the net assets, earnings and the receipt of dividends and distributions. The Units shall be fully paid before they are issued. The liability of Unit Holders shall be limited to the extent of unpaid amount (if any) on units. Units or fractions thereof may be redeemed for cash by redeeming to ASMF. Units are also transferable. Units will be issued in registered uncertificated form and will be confirmed to investors by means of an electronic Account Statement or, if requested, a physical Account Statement issued by Transfer Agent/Management Company. Certificate will be issued, only if so requested by Unit Holder on payment of prescribed fee. Certificates shall not be issued under certain Administrative Plans governed by Supplement Offering Documents. The Account Statement issued in this respect will be the final confirmation in respect of the Units purchased under the Administrative Plan.

## **8. Amendment in Sub-Clause 5.14 (a) – Limit of “Borrowing Policy”**

In sub-clause 15.14 the text “and the amount borrowed shall be paid within ninety days” shall be deleted and replace with the text “The maximum period of borrowing shall be 90 days however; any net cash flows during interim period shall be utilized for repaying of borrowing.”

**For the sake of clarity the revised Sub-Clause 5.14 (a) shall be read as under:**

- a) **Limit:** At the request of the Management Company, the Trustee may borrow amounts, which shall not exceed in the aggregate fifteen percent of the Net Assets of ASMF or an amount as prescribed by the Rules and will be utilized for temporary and defensive purpose only to meet redemption of Units. The maximum period of borrowing shall be 90 days however; any net cash flows during interim period shall be utilized for repaying of borrowing.

## **9. Amendment in Clause 6.4 “Distribution Offices”**

The entire text of clause 6.4 except sub-clause a) & b) shall be deleted.

**For the sake of clarity the revised Cause 6.4 shall be read as under:**

- a) The list of authorized distribution offices designated for acceptance of applications for issuance, redemption, conversion and transfer of units of ASMF is provided in Part XXI of this Offering Document and updated from time to time on the website of Atlas Asset Management Limited i.e., [www.atlasfunds.com.pk](http://www.atlasfunds.com.pk). The Management Company shall receive the said applications only at such designated points.
- b) The Offices have been equipped with the necessary support staff, computer hardware and software to provide service to the investors and have established an efficient communication link with the Trustee, Management Company and the Transfer Agent.

## **10. Amendment in Sub-Clause 7.5 “Dividends”**

The entire text of the clause except the last sentence shall be deleted and replaced with the following text of relevant clause of Standard Offering Document:

“The Management Company on behalf of the Scheme shall, for every accounting year, distribute by way of dividend to the Unit Holders, not less than ninety per cent of the accounting income of the Collective Investment Scheme received or derived from sources other than capital gains as reduced by such expenses as are chargeable to a Collective Investment Scheme under the Regulations.

For the purpose of this Clause the expression “accounting income” means income calculated in accordance with the requirements of International Financial Reporting Standards (IFRS) as are notified under the Companies Act, 2017, the Regulations and the directives issued by SECP. Wherever the requirement of Regulations or the directives issued by SECP differs with the requirement of IFRS, the Regulations and the said directives shall prevail.”

**For the sake of clarity the amended Clause 7.5 shall be read as under:**

The Management Company on behalf of the Scheme shall, for every accounting year, distribute by way of dividend to the Unit Holders, not less than ninety per cent of the accounting income of the Collective Investment Scheme received or derived from sources other than capital gains as reduced by such expenses as are chargeable to a Collective Investment Scheme under the Regulations.

For the purpose of this Clause the expression “accounting income” means income calculated in accordance with the requirements of International Financial Reporting Standards (IFRS) as are notified under the Companies Act, 2017, the Regulations and the directives issued by SECP. Wherever the requirement of Regulations or the directives issued by SECP differs with the requirement of IFRS, the Regulations and the said directives shall prevail.

The Unit Holders may request the Management Company to re-invest their dividends.

#### **11. Amendment in Sub-Clause 8.3 (b) of “Payment”**

The entire text of sub-clause 8.3 (b) shall be deleted and replaced with the following text:

The Management Company may request the Trustee to make arrangements to accept issuance of units requests electronically (that is, web based), IVR (Interactive Voice Response) or by any other means such as bank auto debit instructions, credit cards and debit cards. The Management Company may also request the Trustee to open bank accounts at different banks to facilitate the investment through the ATM facility. Any such arrangements shall be notified to the Unit Holders as and when introduced by the Management Company.

In case of submission of electronic online investment requests the Investor’s user ID and password will authenticate his/her identity.”

**For the sake of clarity the revised Sub-Clause 8.3 (b) shall be read as under:**

The Management Company may request the Trustee to make arrangements to accept issuance of units requests electronically (that is, web based), IVR (Interactive Voice Response) or by any other means such as bank auto debit instructions, credit cards and debit cards. The Management Company may also request the Trustee to open bank accounts at different banks to facilitate the investment through the ATM facility. Any such arrangements shall be notified to the Unit Holders as and when introduced by the Management Company.

In case of submission of electronic online investment requests the Investor’s user ID and password will authenticate his/her identity.

## **12. Addition of new sub-clause 10(A).4 “Electronic Conversion” in Part-X (A) CONVERSION OF UNITS**

In Part-X (A) Conversion of Units, a new sub-clause 10(A).4 Online Conversion shall be added as follows:

- “(a) The Management Company may request the Trustee to accept Conversion/Switching requests electronically (that is, web based), IVR (Interactive Voice Response) or by any other means. The Management Company may also request the Trustee to open bank accounts at different banks to facilitate the Conversion/Switching of Units, from one fund to another fund managed by AAML, through the ATM facility. Any such arrangements shall be notified to the Investors as and when introduced by the Management Company.
- (b) In case of submission of electronic online Conversion/Switching requests the Investor’s user ID and password will authenticate his/her identity.”

**For the sake of clarity the new Clause 10(A).4 shall be read as under:**

### **10(A).4 Online Conversion**

- (a) The Management Company may request the Trustee to accept Conversion/Switching requests electronically (that is, web based), IVR (Interactive Voice Response) or by any other means. The Management Company may also request the Trustee to open bank accounts at different banks to facilitate the Conversion/Switching of Units, from one fund to another fund managed by AAML, through the ATM facility. Any such arrangements shall be notified to the Investors as and when introduced by the Management Company.
- (b) In case of submission of electronic online Conversion/Switching requests the Investor’s user ID and password will authenticate his/her identity.

## **13. Amendment in Clause 11.3 – Determination of Distributable Income**

In clause 11.3 the text “whole or part of the net realized appreciation and net unrealized appreciation, at the option of the Management Company,” shall be deleted and replaced with the text “other than capital gains”.

**For the sake of clarity the amended Clause 11.3 shall be read as under:**

The amount available for distribution in respect of any Accounting Period shall be the sum of all incomes earned other than capital gains, from which shall be deducted (1) the expenses, as stated in paragraph 12.1 of this Offering Document and (2) any taxes on ASMF.

The Income qualifying for distribution shall be adjusted as under:

- By additions of a sum representing amounts included in the Offer Price of Units for income accrued prior to the date of issue;
- By deduction of a sum representing all participation in income distributed upon redemption of Units; and
- By deduction of a sum representing diminution in the value of Deposited Property.

## **14. Amendment in Clause 11.6 – Payment through Bank of Dividend/Redemption Proceeds:**

In clause 11.6 the text “Where an instruction has been received in such form as the Management Company shall consider sufficient, payment of dividend of the total number of Units held by the Unit Holder can be arranged to the banker.” Shall be deleted and replaced with the text “Unless otherwise advised by the unit/certificate holders, all

dividends to which a unitholder is entitled, shall be credited by the Management Company in the bank account of the unit holder provided by him/her on the application for investment or otherwise.”

**For the sake of clarity the amended Clause 11.6 shall be read as under:**

Unless otherwise advised by the unit/certificate holders, all dividends to which a unitholder is entitled, shall be credited by the Management Company in the bank account of the unit holder provided by him/her on the application for investment or otherwise. For payment of redemption proceeds through bank account, instruction to this effect shall be given at the time of redemption application by indicating in the Application for Redemption form.

#### **15. Amendment in Clause 11.8 “Stock Dividend”**

The text “(i.e., fifteen days)” appearing before the words “as stated” shall be deleted. Further, the text “June 30 of the relevant Accounting Period” shall be deleted and replaced with the text “Business Day preceding the date of book closure for announcement of such bonus”.

**For the sake of clarity the amended Clause 11.8 shall be read as under:**

The Management Company may decide to distribute, wholly or in part the distributable income in the form of a stock dividend if it is in the interest of the Holder, which would comprise of the Bonus Units of the Trust. The Bonus Units would rank pari passu as to their rights in the Net Assets, earnings, and receipt of dividend and distribution with the existing Units from the date of issue of these Bonus Units. The Account Statement or Unit Certificate shall be dispatched to the Holders within the period, as stated in Paragraphs 16.5 and 16.6 of this Offering Document. The Unit Holders have the option to en-cash the Bonus Units at ex-dividend Net Asset Value as on Business Day preceding the date of book closure for announcement of such bonus.

Bonus Units are hereby defined as the Units issued on distribution of distributable income, in the form of stock dividend.

#### **16. Amendment in Clause 12.1 - Expenses of Atlas Stock Market Fund of Part –xii “Fee**

In sub-clause 13 of clause 12.1 the word “and” at the end shall be deleted, the sub-clause 14 shall be renumbered as sub-clause 16 and following two new clauses shall be inserted as sub-clauses # 14 and 15:

- “14) Fees and expenses related to registrar services, accounting, operation and valuation services related to the scheme maximum up to 0.1% of average annual net assets of the scheme or actual whichever is less;
- 15) Expenses incurred in connection with selling and marketing expenses subject to such amount and conditions as specified by the Commission; and”

**For the sake of clarity the revised Sub-Clause 12.1 shall be read as under:**

The following expenses will be borne by the ASMF

- 1) Any remuneration of the Management Company;
- 2) Any remuneration of the Trustee;
- 3) Any Bank charges and borrowing/financial cost;
- 4) Brokerage and transaction costs relating to investing/disinvesting of the Deposited Property;

- 5) All expenses incurred by Trustee effecting the registration of all register-able property in Trustee's name;
- 6) Legal and related costs as may be incurred in protecting or enhancing the interests of the Scheme or the collective interests of the Holders;
- 7) Audit fees;
- 8) Listing fee payable to Stock Exchange;
- 9) SECP fee or levy;
- 10) Formation cost that will not exceed 1% of the amount of seed capital and will be amortized over a period not less than five years;
- 11) Taxes, if any, applicable to the Trust.
- 12) Charges and levies of Stock Exchange, National Clearing and Settlement Company and Central Depository Company;
- 13) Printing Cost;
- 14) Fees and expenses related to registrar services, accounting, operation and valuation services related to the scheme maximum up to 0.1% of average annual net assets of the scheme or actual whichever is less;
- 15) Expenses incurred in connection with selling and marketing expenses subject to such amount and conditions as specified by the Commission; and
- 16) Any other expense or charge as may be allowed by the Commission.

#### **17. Amendment in Clause 12.2 - Remuneration of the Management Company**

In clause 12.2 the text "3% per annum of average daily Net Assets calculated during the year for announcing the price of the Units of ASMF during the first five years starting from the date of payment in full of all Units subscribed by the Core Investors and 2% per annum thereafter." shall be deleted and replaced with the text "2% of average annual net assets that has been verified by the trustee and is paid in arrears on monthly basis.", and following paragraph shall also be added:

"Provided that an Asset Management Company may charge performance based or fixed fee or the combination of both which shall not exceed the limit prescribed in the regulation and such fee structure shall be disclosed in the offering document."

Further, the text "The Management Company shall bear all expenditures in respect of their secretarial and office space and professional management including all accounting and administrative services provided in accordance with the provisions of the Deed." of last paragraph shall be deleted.

#### **For the sake of clarity the revised Clause 12.2 shall be read as under:**

The Management Company shall be entitled to an annual remuneration not exceeding 2% of average annual net assets that has been verified by the trustee and is paid in arrears on monthly basis.

Provided that an Asset Management Company may charge performance based or fixed fee or the combination of both which shall not exceed the limit prescribed in the regulation and such fee structure shall be disclosed in the offering document.

The payment to Transfer Agent will be made by the Management Company and there will be no separate charge on the Deposited Property of ASMF.



The accrued remuneration due to the Management Company shall be paid monthly in arrears within thirty days after the end of each calendar month.

The Management Company shall not make any charge against the Holder nor against the Deposited Property nor against the Distribution Account for the services nor the expenses, except such expenses as are expressly authorized under the provisions of the Rules and Deed to be payable out of Deposited Property.

#### **18. Amendment in Clause 12.3 “Remuneration of the Trustee”**

The first paragraph and the table containing tariff rates of Clause 12 .3 shall be deleted and replaced as follow:

“The Trustee shall be entitled to a monthly remuneration out of the Trust Property as per Annexure “C”.

Accordingly following Annexure “A” shall be inserted at the end of this Offering Document:

#### **ANNEXURE ‘C’**

##### **REMUNERATION OF TRUSTEE**

The Trustee remuneration shall consist of reimbursement of actual custodial expenses/charges plus the following tariff:

<b>NET ASSETS (Rs.)</b>	<b>TARIFF</b>
Upto Rs.1,000 Million	Rs.0.70 million or 0.20% per annum of Net Assets, whichever is higher
Exceeding Rs.1,000 million	Rs.2.0 Million plus 0.10% per annum of Net Asset amount exceeding Rs.1,000 Million

**For the sake of clarity the amended Clause 12.3 shall be read as under:**

The Trustee shall be entitled to a monthly remuneration out of the Trust Property as per Annexure “C”.

The Calculation for remuneration shall be based on average daily Net Assets during each calendar month. The remuneration shall begin to accrue from the date of payment in full of all Units subscribed by the Core Investors. For any period other than a full calendar month such remuneration will be prorated on the basis of the actual number of days for which such remuneration has accrued for the total number of days in the calendar month concerned.

Such remuneration shall be paid to the Trustee in arrears within thirty (30) Business Days after the end of each calendar month.

The payment to Custodian, (if any) will be made by the Trustee and there will be no separate charge on the Deposited Property of ASMF.

The Trustee shall bear all expenditures in respect of their secretarial and office space and professional management including all accounting and administrative services provided in accordance with the provisions of the Deed. The Trustee shall not make any charge against the Holder nor against the Deposited Property nor against the Distribution Account for their services nor their expenses, except such expenses as are expressly authorized under the provisions of the Rules and Deed to be payable out of Deposited Property.

Any reductions in the charges are automatically applicable without the requirement of

amendments in the Trust Deed and Offering Document. Any upward revisions will require the approval of the SECP and amendments in the Trust Deed and Offering Document accordingly.

#### **19. Amendment in Clause 12.4 – “SECP Annual Fee”**

In clause 12.4 the text “per annum shall be deleted and replaced with the text “being non-refundable annual fee”

**For the sake of clarity the revised Clause 12.4 shall be read as under:**

An amount equal to 0.1 % of NAV or as revised will be paid to SECP being non-refundable annual fee.

#### **20. Amendment in Clause 12.6 – “Fee and Charges”**

The sub-clause 12.6 shall be deleted.

#### **21. Amendment in Clause 14.2 of “Financial Reporting”**

The sub-clauses 14.2) a), b) and c) shall be deleted and replaced with the two new sub-clauses a) and b):

**For the sake of clarity the amended Sub-Clause 14.2 shall be read as under:**

The following reports will be made available to the Unit Holders:

- a) The Management Company shall within three months of closing of the accounting period of the Open End Scheme transmit, or make available on its website, to the unit or certificate holders, and submit to the trustee, the Commission and stock exchanges, on which the units or certificates of the scheme are listed, the annual report as per the requirements set out in Schedule V including,
- (i) copy of the balance sheet and income statement;
  - (ii) cash flow statement;
  - (iii) statement of movement in unit holders' or certificate holders' fund or net assets or reserves; and
  - (iv) the auditor's report of the Open End Scheme;

The Asset Management Company shall make the printed copy of the said accounts available to any certificate or unit holder, free of cost, as and when requested.

- b) The Management Company shall within one month of the close of first and third quarters and within two months of the close of second quarter of the year of account of the Open End Scheme, prepare and transmit, or make available on its website, to the unit or certificate holders, and submit to the trustee, the Commission and stock exchanges, on which the units or certificates of the scheme are listed, -
- (i) balance sheet as at the end of that quarter;
  - (ii) income statement;
  - (iii) cash flow statement;
  - (iv) statement of movement in unit holders' or certificate holders' fund or net assets or reserves; and
  - (v) statement showing the securities owned at the beginning of the relevant period, securities purchased or sold during such period, and the securities held at the end of such period together with the value (at carrying and at market) and the

percentage in relation to its own net assets and the issued capital of person whose securities are owned for that quarter, whether audited or otherwise:

Provided that the AMCs may transmit or make available the said quarterly accounts to the unit or certificate holders by placing them on its website and the Asset Management Company shall make the printed copy of the said accounts available to any certificate or unit holder, free of cost, as and when requested.

The regularity of reporting will change if so required under the Rules and the Companies Ordinance and the regulation of The Stock Exchange, where the ASMF is listed.

## **22. Amendment in Clause 16.5 – Account Statement:**

The first paragraph of clause 16.5 shall be deleted. In second paragraph the text “/Management Company” shall be added after the words “Transfer Agent” and the “electronic” after the word “non-transferable”.

Further, in the last para the word “An” will be replaced by the text “If requested by Unit Holder, a physical”, and the text “fifteen Business Days after each relevant transaction.” Shall be deleted and replaced with the text “seven working days from the receipt of such request.”

**For the sake of clarity the amended Clause 16.5 shall be read as under:**

The Transfer Agent/Management Company will send directly to each Unit Holder a non-transferable electronic Account Statement each time there is a transaction in the folio, i.e., Units are:

- a) issued/subscribed;
- b) redeemed;
- c) transferred in favor of third person;
- d) transferred from third person;
- e) consolidated/split;
- f) additional units are issued against re-investment of dividend; and
- g) Bonus Units are issued.

If requested by the Unit Holder, a physical Account Statement will be posted within seven working days from the receipt of such request.

## **23. Amendment in Part XVIII “GENERAL INFORMATION”**

The entire text of this part shall be deleted and replaced with the following text:

“The copies of constitutive documents, such as the Deed and the Offering Document, can be inspected free of charge at the addresses given below, however such documents shall also be available on the web site of Atlas Asset Management Limited i.e., [www.atlasfunds.com.pk](http://www.atlasfunds.com.pk).

### **HEAD OFFICE**

Atlas Asset Management Company Limited Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600.  
Telephone # (92-21) 5379505-08  
Fax # (92-21) 5379280

### **TRUSTEE OFFICE**

CDC-House, 99-B, Block 'B', S.M.C.H.S. Main Shahra-e-Faisal,  
Karachi-74000.  
Telephone # 0800 23275 (Toll free)"

### **For the sake of clarity the Part XVII shall be read as under:**

The copies of constitutive documents, such as the Deed and the Offering Document, can be inspected free of charge at the addresses given below, however such documents shall also be available on the web site of Atlas Asset Management Limited i.e., [www.atlasfunds.com.pk](http://www.atlasfunds.com.pk).

### **HEAD OFFICE**

Atlas Asset Management Company Limited Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600.  
Telephone # (92-21) 5379505-08  
Fax # (92-21) 5379280

### **TRUSTEE OFFICE**

CDC-House, 99-B, Block 'B', S.M.C.H.S. Main Shahra-e-Faisal,  
Karachi-74000.  
Telephone # 0800 23275 (Toll free)

## **24. Amendment in PART XXI – “AUTHORIZED BRANCHES OF THE DISTRIBUTION OFFICES ATLAS ASSET MANAGEMENT LIMITED”**

The addresses of Regional Office and Other Distributors shall be deleted and replaced with the current addresses. Further, the following text shall be added before Head office address in Part-XXI:

“The current address of the Head Office, authorized branches/saving centers and distribution offices are as given below. The updated list of Authorized Branches/Saving Centers and Distribution Offices can be found on the website of Atlas Asset Management Limited i.e., [www.atlasfunds.com.pk](http://www.atlasfunds.com.pk).”

### **For the sake of clarity the Part XXI shall be read as under:**

The current address of the authorized branches/saving centers and distribution offices are as given below. The updated list of Authorized Branches/Saving Centers and Distribution Offices can be found on the website of Atlas Asset Management Limited i.e., [www.atlasfunds.com.pk](http://www.atlasfunds.com.pk).

#### **Head Office**

Atlas Asset Management Company Limited  
Ground Floor, Federation House, Sharae Firdousi,  
Clifton, Karachi-75600.  
Telephone # (92-21) 5379505-08  
Fax # (92-21) 5379280

#### **Savings Center Karachi**

Faiyaz Centre,  
Ground Floor,  
Shahra-e-Faisal  
(opp. FTC building),  
Karachi-74400.  
Ph: (92-21) 34522601-02

#### **Savings Center Islamabad**

Ground Floor, East End Plaza,  
Plot No. 41, Sector F-6/G6,  
Ataturk Avenue, Blue Area,  
Islamabad.  
Ph: (92-51) 280 1140

**Lahore Office**

C/o. Atlas Battery Ltd.  
 Building 64/1, Block-XX,  
 Khayaban-e-Iqbal, DHA,  
 Lahore.  
 Cell: 0321-4181292

**Faisalabad Office**

C/o. Atlas Honda Ltd,  
 Customer Care Centre,  
 1st Floor, Meezan Executive Tower,  
 4-Liaquat Road,  
 Faisalabad.  
 Ph: (92-41) 2541013

**Rawalpindi Office**

C/o. Atlas Honda Limited,  
 60, Bank Road,  
 Saddar,  
 Rawalpindi.  
 Ph: (92-51) 5856411

**Savings Center Abbottabad**

Office # 5,  
 First Floor,  
 Al- Fateh Shopping Center  
 (opp Radio Station),  
 Abbottabad.  
 Ph : (92-992) 408186

**Distributors**

S. No.	Name	Address	City	Telephone	Fax
1	BMA CAPITAL MANAGEMENT LTD.	Level 8, Unitower, I.I. Chundrigar Road, Karachi-74000	Karachi - Head Office	(92-21) 111 262 111	(92-21) 32464695
		Office # 3, Mezzanine Floor, Akbar Manzil, Main Bahadurabad Roundabout, Karachi	Karachi - Bahadurabad	(92-21) 34931396 / 34934802	
		3, Osif Centre, Block-13-A, Plot B-25, Meazzanine Floor, Near Usmania Restaurant, Gulshan-E-Iqbal Karachi	Karachi - Gulshan-e-Iqbal	(92-21) 34818980-4	(92-21) 34818985
		Third Floor, Jang Building Fazel-e-Haq Road, Blue Area, Islamabad	Islamabad	(92-51) 280 1151-6	(92-51) 280 1164
		Office # 209, 2nd Floor, Al-Amin Plaza, The Mall, Rawalpindi	Rawalpindi	(92-51) 570-1216-8	
		Office no. 10, First Floor Park Lane Tower, 172 Tufail Road Lahore	Lahore	(92-42) 36622425	(92-42) 36622424
		8th Floor, State Life Building, Liaquat Road, Faisalabad	Faisalabad	(92-41) 260-6020-26	(92-41) 260-6027
		Ground Floor, State Life Building, Multan	Multan	(92-41) 260-6020-26	
2	ELIXIR SECURITIES PAKISTAN (PVT.) LTD.	8th Floor, Dawood Center, M.T. Khan Road, Karachi 75530	Karachi - Head Office	(92-21) 111-354-947	(92-42) 35694696
		Office # 2, Ground Floor, Rehman Business Center, 32-B-III, Gulberg-III, Lahore	Lahore	(92-42) 111-354-947	(92-21) 35878237

		House # 68, Main Margalla Road, F-6/2, Islamabad	Islamabad	(92-51) 2272341-3	(92-51) 2272340
		5th Floor, State Life Building, Liaquat Road, Faisalabad	Faisalabad	(92-41) 2541001-4	(92-41) 2541005
3	CAPITAL PARTNERS	D-362, Navy Housing Scheme, Zamzama, Clifton, Karachi	Karachi	0300-8243850	
4	IGI INVESTMENT BANK LTD.	Suite # 701-713, 7th Floor, The Forum, G-20,Block 9, Clifton, Karachi	Karachi	(92-21) 111-234-234	(92-21) 35301772
	IGI INVESTMENT BANK LTD.	Ground Floor, 5 F.C.C, Syed Maratib Ali Road, Gulberg, Lahore	Lahore	(92-42) 111-234-234	(92-42) 111-567-567
	IGI INVESTMENT BANK LTD.	Mezzanine Floor, Razia Sharif Plaza, 90 – Blue Area, G-7, Islamabad.	Islamabad	(92-51) 111-234-234	(92-51) 111-567-567
	IGI INVESTMENT BANK LTD.	9th Floor, State Life Building, Faisalabad.	Faisalabad	(92-41) 2540811-14, 2540841-45	(92-41) 2540815
	IGI INVESTMENT BANK LTD.	Mezzanine floor, Abdali Tower, Abdali Road, Multan	Multan	(92-61) 4500180-81	(92-61) 4784403
	IGI INVESTMENT BANK LTD.	Anwar Industries Complex, Block B-1, G.T. Road, Gujranwala	Gujranwala	92-55) 3257353, 3841346	(92-55) 3257453
	IGI INVESTMENT BANK LTD.	Mall Tower, 2nd floor, 35. The Mall, Peshawar	Peshawar	(92-91) 5253980-88	(92-91) 5253989
5	PYRAMID FINANCIAL CONSULTANTS (PVT.) LTD.	510, Progressive Plaza, Beaumont Road, Karachi	Karachi	(92-21) 35638266-67	(92-21) 35638466
6	MR. AQEEL AHMED GHAFOR	40-C, Sunset Lane-1, Phase-II Ext., DHA, Karachi	Karachi	(92-21) 35395288	
7	MR. IRFAN ALI LOTIA	House # 5, Dr. Ziauddin Ahmed Road, Civil Lines, Cantt., Karachi	Karachi	0300-9254412, 0321-9254412	
8	MR. AAMIR NOORANI	9A-8th Central Street, DHA Phase 2, Karachi	Karachi	0307-2224500	
9	MS. RABIA FIDA (FUNDSHOP)	First Floor, 163, Street 4, Cavalry Ground, Lahore Cantt.	Lahore	(92-42) 36620563	
10	Mr. Ahmad Zaman	Suite No.18, 2nd Floor, Al-Hafeez Tower, MM Alam Road, Lahore	Lahore	042-35785403	
11	Akseer Research (Pvt) Ltd.	A-3, 3rd Floor, Plot # 2-C, 5th Zamzama Commercial Lane, Phase 5, DHA Karachi	Karachi	+92 333 7241248, +92 335 2453339	