

**4th SUPPLEMENT TO THE
OFFERING DOCUMENT OF
ATLAS SOVEREIGN LIQUID FUND
(ASLF)**

DATED: October 13, 2016

**Fourth Supplement Dated October 13, 2016 to the
Offering Document of Atlas Sovereign Liquid Fund (ASLF)
Issued on November 14, 2014.**

(Managed by Atlas Asset Management Limited, as an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003)

Established in Pakistan under the Trusts Act 1882 (11 of 1882) by a Trust Deed dated August 19, 2014 between Atlas Asset Management Limited as the Management Company and Central Depository Company of Pakistan Limited, as the Trustee and registered under the regulation 44 of the Non- Banking Finance Companies and Notified Entities Regulation, 2008.

1. Amendment in Sub-Clause 2.1.1 Benchmark of “Investment Policy”

In clause 2.1.1 the text “as selected by MUFAP” shall be inserted after the words “(AA and above rated)”.

For the sake of clarity the amended Sub-Clause 2.1.1 Benchmark shall be read as under:

Benchmark

The benchmark of ASLF is based on 70% of 3 Month PKRV rate and 30% average of 3-Month deposit rates of any three scheduled banks (AA and above rated) as selected by MUFAP.