

**Fifth Supplement Dated August 04, 2015 to the  
Offering Document of Atlas Pension Islamic Fund (APIF)  
Issued on October 31, 2007.**

**(Managed by Atlas Asset Management Limited, as an Asset Management Company registered under the Non Banking Finance Companies (Establishment and Regulation) Rules, 2003)**

Established in Pakistan under the Trusts Act 1882 by a Trust Deed dated August 31, 2007 and as amended via Supplemental Trust Deed dated June 06, 2013 between Atlas Asset Management Limited, as the Pension Fund Manager and Central Depository Company of Pakistan Limited, as the Trustee, and authorized under Rule 9 of the Voluntary Pension System Rules, 2005 (Rules).

**1. Amendment in ‘Part XXIV- Annexures’:**

After Annexure C, the text ‘Annexure “D”- Current Level of Management Fee’ shall be added.

**Amended Part XXIV- Annexures:**

**Annexure “A” - Remuneration of Trustee Schedule**

**Annexure “B” - Forms mentioned in Part III**

**Annexure “C” - Copies of Documents mentioned in Part XXII**

**Annexure “D” – Current Level of Management Fee**

**2. Addition of Annexure ‘D’- Current Level of Management Fee:**

The following table shall be inserted as Annexure D:

**Annexure D- Current Level of Management Fee:**

	Current Level of Management Fee
APIF Equity Sub Fund	1.50%
APIF Debt Sub Fund	0.75%
APIF Money Market Sub Fund	0.50%