

**8th SUPPLEMENT TO THE
OFFERING DOCUMENT OF
ATLAS ISLAMIC STOCK FUND (AISF)**

DATED: June 02, 2017

**Eighth Supplemental Dated June 02, 2017 to the
Offering Document of Atlas Islamic Stock Fund (AISF)
Issued on December 15, 2006.**

(Managed by Atlas Asset Management Limited, as an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003)

Established in Pakistan under the Trusts Act 1982 (11of 1982) by a Trust Deed dated September 12, 2006 and as amended via Supplemental Trust Deed(s) dated October 29, 2007, March 06, 2008, December 04, 2009, June 23, 2010, and May 23, 2017 between Atlas Asset Management Limited as the Management Company and Central Depository Company of Pakistan Limited, as the Trustee and registered under the regulation 44 of the Non-Banking Finance Companies and Notified Entities Regulation, 2008.

1. Amendment in Definition xxvii “Distributor and Distribution Company or Distribution Companies”

The second part of heading “and Distribution Company or Distribution Companies” of definition 5.1.24 shall be deleted. Further, the text “company or companies, firm or bank appointed by the Management Company, under intimation to the Trustee, for performing any or all of the Distribution Functions” shall be deleted and replaced with the text “person who performs distribution function for Collective Investment Scheme.”

For the sake of clarity the revised definition xxvii shall be read as under:

“**Distributor**” means a person who performs distribution function for Collective Investment Scheme and shall include the Management Company itself, if it performs the Distribution Function.

2. Addition of Definition xlvi A “Open End Scheme”

A new definition of “Open End Scheme” is included after the definition of “Offering Document”.

For the sake of clarity the new definition xlvi A shall be read as under:

“**Open End Scheme**” means a collective Investment Scheme which offers units for sale based on net asset value on continuous basis without specifying any duration for redemption and which entitles the holder of such units on demand to receive his proportionate share of the net assets of the scheme less any applicable charges on redemption or revocation.

3. Amendment in Clause 4.5 “Open-End Fund”

In clause 4.5 the text “electronically” after the words “means of an” and the text “/Management Company” after the words “Transfer Agent” shall be inserted.

For the sake of clarity the amended Clause 4.5 shall be read as under:

AISF is an open-end Fund Shariah Compliant Equity Fund. It shall offer Units on a continuous basis. There is no upper or lower limit set on the Units to be issued to a single Unit Holder or on the total number of Units to be issued to the public. However, the Management Company may impose, from time to time, certain amounts of minimum monetary investment limits to facilitate economical and efficient management of investors' accounts. Fractional Units will be issued to enhance economical and efficient handling. Units may be redeemed for cash pursuant to the Redemption Procedures. Units are also transferable. Units will be registered and will be confirmed to investors by means of an electronic Account Statement issued by the Transfer

Agent/Management Company. Certificates, being the definitive certificate acknowledging the number of Units registered in the name of the Holder, shall be issued at the request of the Unit Holder.

4. **Amendment in Sub-Clause 5.2.2 of “Investment Policies”**

In the second last paragraph after sub-clause 5.2.2 (f) the text “Continuous Funding System (CFS)” shall be deleted and replaced with the text “Margin Trading System (MTS).”

For the sake of clarity, the amended sub-clause 5.2.2 shall be read as under:

The Fund may be invested in the following asset classes:

- (a) Current and saving deposits with Shariah Compliant Banks, excluding TDR;
- (b) Shares/Stocks of listed companies;
- (c) Shariah Compliant Short term Government Securities not exceeding 90 days maturity;
- (d) Investment in any equity security not listed on the Stock Exchange, where application for listing has been accepted by the stock exchange;
- (e) Shariah Compliant investments outside Pakistan, including international listed securities and foreign currency bank deposits (excluding TDR), subject to such conditions as imposed by SECP and with prior approval of SECP and SBP;
- (f) Any other securities or instruments that may be permitted by the Commission and the Shariah Board;

The rating of any Bank or DFI with which Funds are placed should not be lower than A- (A minus). Further, the Fund shall not take exposure to Margin Trading System (MTS).

At least 70% of the Fund’s net assets shall remain invested in listed equity securities during the year based on quarterly average investment calculated on daily basis.

5. **Amendment in Sub-Clause 5.2.8 of “Investment Policies”**

In sub-clause 5.2.8 the text “three” shall be deleted and replaced with the text “four”, and the text “unless the said period of three months is extended by the Commission on an application by the Management Company” shall also be deleted.

For the sake of clarity, the amended sub-clause 5.2.8 shall be read as under:

In the event the exposure of the Scheme exceeds the limits specified in the Offering Document and the Rules and Regulations, because of corporate actions including taking up rights or bonus issue or due to market price increase or decrease in net assets, the excess exposure shall be regularized within four months of the breach of limits. But in any case the Management Company shall not invest further in such shares or sectors while the deviation exists.

6. **Amendment in Sub-Clause 5.4.8 of “Restrictions”**

In sub-clause 5.4.8 the text “thirty” appearing after the words “exceed” shall be deleted and replaced with the text “fifteen”.

For the sake of clarity, the amended sub-clause 5.4.8 shall be read as under:

The Management Company shall not enter, on behalf of the Scheme, into transactions with any broker that exceed fifteen per cent of the commission paid by the Scheme in any one accounting year; Provided that this limit shall not be applicable in case of money market instruments.

7. **Amendment in Sub-Clause 5.4.14 of “Restrictions”**

In sub-clause 5.4.14 the text “with the approval of trustee and” shall be added after the word “except” in the first sentence. Further, the text “The borrowing shall not exceed fifteen per cent or such other limit as specified by the Commission of the total net

asset value of Fund at the time of borrowing. The maximum period of borrowing shall be 90 days however; any net cash flows during interim period shall be utilized for repaying of borrowing.” Shall be added at the end.

For the sake of clarity, the amended sub-clause 5.4.14 shall be read as under:

Engage in leveraged transactions or borrow, except with the approval of trustee and that the Fund may borrow as provided by the Rules to meet redemption requests, provided the borrowing complies with the Shariah. The borrowing shall not exceed fifteen per cent or such other limit as specified by the Commission of the total net asset value of Fund at the time of borrowing. The maximum period of borrowing shall be 90 days however; any net cash flows during interim period shall be utilized for repaying of borrowing.

8. Amendment in Sub-Clause 5.5.2 of “EXCEPTIONS TO INVESTMENT RESTRICTIONS”

In sub-clause 5.5.2 the text “three” shall be deleted and replaced with the text “four”, and the text “unless the said period of three months is extended by the Commission on an application by the Management Company” shall also be deleted.

For the sake of clarity, the amended sub-clause 5.5.2 shall be read as under:

In the event Exposure limits are exceeded due to corporate actions including taking up rights or bonus issue and owing to appreciation or depreciation in value of any Investment, disposal of any Investment or Redemption of Units, the excess exposure shall be regularized within four months of the breach of limits.

9. Addition of sub-clause in Clause 5.7 “Transactions With Connected Persons”

In sub-clause 5.7.2 the words “the Commission in writing” shall be deleted and replaced with the text “its Board of Directors in writing and consent of Trustee”, and following provision shall be added at the end of this sub-clause:

“Provided that above shall not be applicable for sale and redemption of units.”

Further, a new sub-clause 5.7.6 shall be added in the Clause 5.7 as follows:

“The Management Company may undertake transactions involving sale and purchase of securities between the Collective Investment Schemes managed by it where the:-

- (a) Sale and purchase decisions are in the best interest of the Schemes involved;
- (b) Transactions are executed on an arm's length and fair basis; and
- (c) Rationale for undertaking such transactions is documented prior to the execution.”

For the sake of clarity the amended Clause 5.7 shall be read as under:

5.7 TRANSACTIONS WITH CONNECTED PERSONS

5.7.1 AISF shall not be invest in any security of a company if any director or officer of the Management Company individually owns more than five per cent (5%) of the total amount of securities issued, or, the directors and officers of the Management Company collectively own more than ten per cent (10%) of those securities.

5.7.2 The Management Company on behalf of the Scheme shall not without the prior approval of its Board of Directors in writing and consent of Trustee, purchase from, or sell any security to, any connected person or employee of the Management Company. Provided that above shall not be applicable for sale and redemption of units.

5.7.3 For the purpose of paragraph 5.7.1 and 5.7.2 above, the terms director, officer and employee shall include spouse, lineal ascendants and descendants, brothers and

sisters.

- 5.7.4** Cash forming part of the property of the Scheme shall be placed as deposits with the Trustee or an institution licensed to accept deposits.
- 5.7.5** Money shall be borrowed from the Financial Institutions provided that the charges are not higher than the normal bank charges.
- 5.7.6** The Management Company may undertake transactions involving sale and purchase of securities between the Collective Investment Schemes managed by it where the:-
- (a) Sale and purchase decisions are in the best interest of the Schemes involved;
 - (b) Transactions are executed on an arm's length and fair basis; and
 - (c) Rationale for undertaking such transactions is documented prior to the execution.

10. Amendment in Sub-Clause 6.6.8 of “Duties and Powers of Management Company”

The text of sub-clause 6.6.8 shall be deleted and replaced with the following text:

“The Management Company shall within three months of closing of the accounting period of the Open End Scheme transmit or make available on its website to the unit or certificate holders, and submit to the trustee, the Commission and stock exchanges, on which the units or certificates of the scheme are listed, the annual report as per the requirements set out in Schedule V including,

- (i) copy of the balance sheet and income statement;
- (ii) cash flow statement;
- (iii) statement of movement in unit holders' or certificate holders' fund or net assets or reserves; and
- (iv) the auditor's report of the Open End Scheme or Closed End Scheme;

The Management Company shall make the printed copy of the said accounts available to any certificate or unit holder, free of cost, as and when requested and shall comply with the requirements set out in Schedule V.”

For the sake of clarity, the revised sub-clause 6.6.8 shall be read as under:

The Management Company shall within three months of closing of the accounting period of the Open End Scheme transmit or make available on its website to the unit or certificate holders, and submit to the trustee, the Commission and stock exchanges, on which the units or certificates of the scheme are listed, the annual report as per the requirements set out in Schedule V including,

- (i) copy of the balance sheet and income statement;
- (ii) cash flow statement;
- (iii) statement of movement in unit holders' or certificate holders' fund or net assets or reserves; and
- (iv) the auditor's report of the Open End Scheme or Closed End Scheme;

The Management Company shall make the printed copy of the said accounts available to any certificate or unit holder, free of cost, as and when requested.

11. Amendment in Sub-Clause 6.6.9 of “Duties and Powers of the Management Company”

In first paragraph of sub-clause 6.6.9 the text “or make available on its website,” shall be added after the text “and transmit”. Further, at the end following paragraph shall be added:

“Provided that the Management Company may transmit or make available the said quarterly accounts to the unit or certificate holders by placing them on its website and the Asset Management Company shall make the printed copy of the said accounts available to any certificate or unit holder, free of cost, as and when requested.”

For the sake of clarity, the revised sub-clause 6.1.9 shall be read as under:

Within one month of the close of first and third quarters and within two months of the close of second quarter, prepare and transmit or make available on its website, to the unit holders, the trustee, the Commission and the stock exchanges, on which the units of the scheme are listed:

- (i) balance sheet as at the end of that quarter;
- (ii) income statement;
- (iii) cash flow statement;
- (iv) statement of movement in unit holders' or certificate holders' fund or net assets or reserves; and
- (v) statement showing the securities owned at the beginning of the relevant period, securities purchased or sold during such period, and the securities held at the end of such period together with the value (at carrying and at market) and the percentage in relation to its own net assets and the issued capital of person whose securities are owned for that quarter, whether audited or otherwise:

Provided that the Management Company may transmit or make available the said quarterly accounts to the unit or certificate holders by placing them on its website and the Asset Management Company shall make the printed copy of the said accounts available to any certificate or unit holder, free of cost, as and when requested.

12. Addition of sub-clause 6.6.20 in clause 6.6 "Duties and Powers of the Management Company"

A new sub-clause 6.6.20 shall be added in clause 6.6 as follows:

"The Management Company shall send an investment account statement to each unit/certificate holder on the registered mailing address provided by the unit holder at least once in a year. An Asset Management Company shall provide the account statement to the investors within 7 working days from the receipt of such request."

For the sake of clarity the amended Sub-Clause 6.6.20 shall be read as under:

6.6.20 The Management Company shall send an investment account statement to each unit/certificate holder on the registered mailing address provided by the unit holder at least once in a year. An Asset Management Company shall provide the account statement to the investors within 7 working days from the receipt of such request.

13. Addition of sub-clause 7.6.4 (g) in Clause 7.6 "PURCHASE PROCEDURE - ISSUE OF UNITS"

In Clause 7.6 a new sub-clause 7.6.4 (g) shall be added.

For the sake of clarity the new sub-clause 7.6.4 (g) shall be read as under:

(g) The Management Company may request the Trustee to accept investment requests electronically (that is, web based), IVR (Interactive Voice Response) or by any other means such as bank auto debit instructions, credit cards and debit cards. The Management Company may also request the Trustee to open bank accounts at different banks to facilitate the investment through the ATM facility. Any such arrangements shall be notified to the Investor as and when introduced by the Management Company.

In case of submission of electronic online investment requests the Investor's user ID and password will authenticate his/her identity.

14. Amendment in Sub-Clause 7.8.9 of "Redemption Procedure"

The entire text of sub-clause 7.8.9 shall be deleted and replaced with the following text:

“The Management Company may request the Trustee to accept Redemption requests electronically (that is, web based), IVR (Interactive Voice Response) or other means with the prior approval of the Commission. The Management Company may also request the Trustee to open bank accounts in different banks to facilitate the redemption of Units through the ATM facility. Any such arrangements shall be notified to the Investors as and when introduced by the Management Company.

In case of submission of electronic online redemption requests the Investor’s user ID and password will authenticate his/her identity.

For the sake of clarity the revised sub-clauses 7.8.9 shall be read as under:

The Management Company may request the Trustee to accept Redemption requests electronically (that is, web based), IVR (Interactive Voice Response) or by any other means. The Management Company may also request the Trustee to open bank accounts at different banks to facilitate the redemption of Units through the ATM facility. Any such arrangements shall be notified to the Investors as and when introduced by the Management Company.

In case of submission of electronic online redemption requests the Investor’s user ID and password will authenticate his/her identity.

15. Addition of sub-clause 7.9.11(A) in Clause 7.9 “TRANSFER, TRANSMISSION AND CONVERSION PROCEDURE”

In Clause 7.9 a new sub-clauses 7.9.11(A) shall be inserted.

For the sake of clarity the new sub-clauses 7.9.11(A) (a) & (b) shall be read as under:

The Management Company may request the Trustee to accept Conversion/Switching requests electronically (that is, web based), IVR (Interactive Voice Response) or by any other means. The Management Company may also request the Trustee to open bank accounts at different banks to facilitate the Conversion/Switching of Units, from one fund to another fund managed by AAML, through the ATM facility. Any such arrangements shall be notified to the Investors as and when introduced by the Management Company.

In case of submission of electronic online conversion/switching requests the Investor’s user ID and password will authenticate his/her identity.

16. Amendment in Sub-Clause 7.12.1 of “Issuance of Certificates”

In sub-clause 7.12.1 the text “/Management Company” after the words “Transfer Agent” and the text “electronic before the words “Account Statement” shall be inserted.

For the sake of clarity the amended Sub-Clause 7.12.1 shall be read as under:

Upon being satisfied that the Initial Offer Price for each Unit has been received in full from the successful applicant, the Transfer Agent/Management Company shall issue an electronic Account Statement that will constitute evidence of the number of Units registered in the name of the Unit Holder.

17. Amendment in Sub-Clause 7.12.3 of “Issuance of Certificates”

In Sub-Clause 7.12.3 the text “in electronic form or if requested by the account holder, in physical form,” shall be added after the words “Account statement”.

For the sake of clarity the amended Sub-Clause 18.5.3 shall be read as under:

Account statements in electronic form or if requested by the account holder, in physical form, or Certificates, as the case may be, shall only be issued against full payment of the subscription money.

18. Amendment in Sub-Clause 8.1.3 of “Distribution Policy and Date”

The entire text of sub-clauses 8.1.3 shall be deleted and replaced with the following text:

“The Management Company on behalf of the Scheme shall, for every accounting year, distribute by way of dividend to the unit holders not less than ninety per cent of the accounting income available for distribution of the Scheme received or derived from sources other than capital gains as reduced by such expenses as are chargeable to the Scheme under these Regulations and such other adjustment as the Management Company may determine in consultation with the Auditors.”

Further, following explanation shall be inserted at the end:

“Explanation - For the purpose of this Clause the expression “accounting income” means income calculated in accordance with the requirements of International Financial Reporting Standards (IFRS) as are notified under the Companies Act, 2017, the Regulations and the directives issued by SECP. Wherever the requirement of Regulations or the directives issued by SECP differs with the requirement of IFRS, the Regulations and the said directives shall prevail.

For the sake of clarity the amended Sub-Clause 8.1.3 shall be read as under:

The Management Company on behalf of the Scheme shall, for every accounting year, distribute by way of dividend to the unit holders not less than ninety per cent of the accounting income available for distribution of the Scheme received or derived from sources other than capital gains as reduced by such expenses as are chargeable to the Scheme under these Regulations and such other adjustment as the Management Company may determine in consultation with the Auditors.

Explanation- For the purpose of this Clause the expression “accounting income” means income calculated in accordance with the requirements of International Financial Reporting Standards (IFRS) as are notified under the Companies Act, 2017, the Regulations and the directives issued by SECP. Wherever the requirement of Regulations or the directives issued by SECP differs with the requirement of IFRS, the Regulations and the said directives shall prevail.

19. Amendment in Sub-Clause 8.1.4 of “Distribution Policy and Date”

In Sub-Clause 8.1.4, the text “The Management Company may also elect to distribute the net unrealized appreciation as bonus Units” shall be deleted.

For the sake of clarity the amended Sub-Clause 8.1.4 shall be read as under:

The proceeds of sales of rights and all other receipts deemed by the Management Company, after consulting the Auditors, to be in the nature of capital accruing from Investments, shall not be regarded as available for distribution but shall be retained as part of the Deposited Property, provided that such amounts out of the sale proceeds of the Investments and out of the sale proceeds of the rights, bonus shares and all other receipts as deemed by the Management Company, after consulting the Auditors, to be in the nature of the net realized appreciation, may be distributable to the Unit Holders by the Trustee and shall, thereafter, cease to form part of

the Deposited Property, once transferred to the Distribution Account.

20. Amendment in Sub-Clause 8.2.3 of “Distribution of Income”

In sub-clause 8.2.3 the text “cash distribution payments shall be made by transfer to the Unit Holders’ designated bank accounts” after the words “distribution per Unit,” shall be deleted and replaced with the text as under:

“unless otherwise advised by the unit/certificate holders, all dividends to which a unitholder is entitled, shall be credited by the AMCs in the bank account of the unit holder provided by him/her on the application for investment or otherwise”

For the sake of clarity the amended Sub-Clause 8.2.3 shall be read as under:

After the fixing of the rate of cash distribution per Unit, unless otherwise advised by the unit/certificate holders, all dividends to which a unitholder is entitled, shall be credited by the AMCs in the bank account of the unit holder provided by him/her on the application for investment or otherwise, or in the case of joint Unit Holders, to designated bank account of the joint Unit Holder first named on the Register. The receipt of funds by such designated bankers shall be a good discharge thereof. The Management Company may propose any other procedure for the payment of cash distribution, such as through dividend warrant made in the name of Unit Holder.

21. Amendment in Sub-Clause 9.1.1 of “Management Company Remuneration”

In sub-clause 9.1.1 the text “3% per annum of the average annual Net Assets of the Fund during the first five years of the Scheme and 2% per annum of the average annual Net Assets thereafter.” Shall be deleted and replaced with the text “2% of average annual net assets of the Fund that has been verified by the trustee and is paid in arrears on monthly basis.” Further, the following paragraph shall be inserted at the end of sub-clause 9.1.1:

“Provided that the Management Company may charge performance based or fixed fee or the combination of both which shall not exceed the limit prescribed in the regulation and such fee structure shall be disclosed in the offering document.”

For the sake of clarity the revised Sub-Clause 9.1.1 shall be read as under:

9.1.1 The Management Company shall be entitled to receive a remuneration of an amount not exceeding 2% of average annual net assets of the Fund that has been verified by the trustee and is paid in arrears on monthly basis.

Provided that the Management Company may charge performance based or fixed fee or the combination of both which shall not exceed the limit prescribed in the regulation and such fee structure shall be disclosed in the offering document.

22. Amendment in sub-clause 9.2.1 of Clause 9.2 “Trustee’s Remuneration”

The text “below” appearing after the words “charges” shall be deleted and replaced with the text “in Annexure ‘E’”. Further, the table containing tariff rates shall be deleted from here and inserted as Annexure ‘E’ after Annexure ‘D’ as follows:.

ANNEXURE ‘E’

TRUSTEE’S REMUNERATION

The Trustee remuneration shall consist of reimbursement of actual custodial expenses/charges plus the following tariff:

NET ASSETS (Rs.)	TARIFF
Up to Rs.1,000 million	Rs.0.7 million or 0.20% p.a. of NAV, whichever is higher.
On an amount exceeding Rs.1,000 million	Rs.2.0 million plus 0.10% p.a. of NAV exceeding Rs.1,000 million

For the sake of clarity the revised Sub-Clause 9.2.1 shall be read as under:

The Trustee shall be entitled to a monthly remuneration out of the Deposited Property based on an annual tariff of charges given in Annexure 'E', which shall be applied to the average annual Net Assets of the Fund during such calendar month. The remuneration shall begin to accrue from the date of payment in full by the Management Company in respect of the subscription of the initial Units of the Fund. For any period other than a full calendar month such remuneration will be prorated on the basis of the actual number of days for which such remuneration has accrued.

23. Amendment in Sub-Clause 9.6 – Other Fees and Charges

In sub-clause 9.6 (e) the text “non-refundable” shall be inserted after the word “Annual” and the sub-clause 9.6 (k) shall be renumbered as 9.6 (n) and three new sub-clauses 9.6 (k), (l) and (m) shall be added as under:

- “(k) Fees and expenses related to registrar services, accounting, operation and valuation services related to CIS maximum up to 0.1% of average annual net assets of the Scheme or actual whichever is less;
- (l) Shariah advisory fee;
- (m) Selling and marketing expenses subject to such amount and conditions as specified by the Commission; and”

Further, the text of last paragraph shall be deleted.

For the sake of clarity the amended Clause 9.6 shall be read as under:

Other fees and charges shall include:

- a) Brokerage and transaction costs related to investing and dis-investing of the Deposited Property;
- b) Legal and related costs (with the consent of the Trustee) incurred in protecting or enhancing the interests of the Fund or the collective interest of the Unit Holders;
- c) Bank charges, foreign currency conversion commission & buy-sell spreads, fund transfer costs and borrowing/financial costs;
- d) Audit Fees;
- e) Annual non-refundable Fee payable to the Commission;
- f) Custody charges including Central Depository Company of Pakistan charges and cost of custodial services for overseas investments;
- g) Hedging costs including forward cover, forward purchase or option purchase costs;
- h) Taxes, fees, cess, duties and other charges levied by foreign jurisdictions on investments outside Pakistan and any domestic taxes, fees, cess, duties and other charges;
- i) Charges and levies of Stock Exchange and National Clearing and Settlement Company;
- j) Printing Cost; and
- (k) Fees and expenses related to registrar services, accounting, operation and valuation services related to CIS maximum up to 0.1% of average annual net assets of the Scheme or actual whichever is less;
- (l) Shariah advisory fee;
- (m) Selling and marketing expenses subject to such amount and conditions as specified by the Commission.
- (n) Any other expense or charge as may be allowed by the Commission.

24. Amendment in Sub-Clause 13.1 “Constitutive Document”

The last paragraph appearing after sub-clause (h) shall be deleted and replaced with the following text:

“The copies of constitutive documents, such as the Deed and the Offering Document, can be inspected free of charge at the addresses given below, however such documents shall also be available on the web site of Atlas Asset Management Limited i.e., www.atlasfunds.com.pk.”

HEAD OFFICE

Atlas Asset Management Company Limited Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600.

Telephone # (92-21) 5379505-08

Fax # (92-21) 5379280

TRUSTEE OFFICE

CDC-House, 99-B, Block 'B', S.M.C.H.S. Main Shahra-e-Faisal, Karachi-74000.

Telephone # 0800 23275 (Toll free)”

For the sake of clarity the last Paragraph of sub-clause 13.1 shall be read as under:

The copies of constitutive documents, such as the Deed and the Offering Document, can be inspected free of charge at the addresses given below, however such documents shall also be available on the web site of Atlas Asset Management Limited i.e., www.atlasfunds.com.pk.”

HEAD OFFICE

Atlas Asset Management Company Limited Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600.

Telephone # (92-21) 5379505-08

Fax # (92-21) 5379280

TRUSTEE OFFICE

CDC-House, 99-B, Block 'B', S.M.C.H.S. Main Shahra-e-Faisal, Karachi-74000.

Telephone # 0800 23275 (Toll free)

25. Amendment in Annexure 'A'

The text of Annexure 'A' shall be deleted and replaced with the following text:

“The current address of the Head Office, authorized branches/saving centers and distribution offices are as given below. The updated list of Authorized Branches/Saving Centers and Distribution Offices can be found on the website of Atlas Asset Management Limited i.e., www.atlasfunds.com.pk.”

Further, the addresses of Sale Outlets shall be replaced with current addresses.

For the sake of clarity the Annexure 'A' shall be read as under:

The current address of the authorized branches/saving centers and distribution offices are as given below. The updated list of Authorized Branches/Saving Centers and Distribution Offices can be found on the website of Atlas Asset Management Limited i.e., www.atlasfunds.com.pk.

Head Office

Atlas Asset Management Company Limited
Ground Floor, Federation House, Sharae Firdousi,
Clifton, Karachi-75600.

Telephone # (92-21) 5379505-08
 Fax # (92-21) 5379280

Savings Center Karachi

Faiyaz Centre,
 Ground Floor,
 Shahra-e-Faisal
 (opp. FTC building),
 Karachi-74400.
 Ph: (92-21) 34522601-02

Lahore Office

C/o. Atlas Battery Ltd.
 Building 64/1, Block-XX,
 Khayaban-e-Iqbal, DHA,
 Lahore.
 Cell: 0321-4181292

Rawalpindi Office

C/o. Atlas Honda Limited,
 60, Bank Road,
 Saddar,
 Rawalpindi.
 Ph: (92-51) 5856411

Savings Center Islamabad

Ground Floor, East End Plaza,
 Plot No. 41, Sector F-6/G6,
 Ataturk Avenue, Blue Area,
 Islamabad.
 Ph: (92-51) 280 1140

Faisalabad Office

C/o. Atlas Honda Ltd,
 Customer Care Centre,
 1st Floor, Meezan Executive Tower,
 4-Liaquat Road,
 Faisalabad.
 Ph: (92-41) 2541013

Savings Center Abbottabad

Office # 5,
 First Floor,
 Al- Fateh Shopping Center
 (opp Radio Station),
 Abbottabad.
 Ph : (92-992) 408186

Distributors

S. No.	Name	Address	City	Telephone	Fax
1	BMA CAPITAL MANAGEMENT LTD.	Level 8, Unitower, I.I. Chundrigar Road, Karachi- 74000	Karachi - Head Office	(92-21) 111 262 111	(92-21) 32464695
		Office # 3, Mezzanine Floor, Akbar Manzil, Main Bahadurabad Roundabout, Karachi	Karachi - Bahadurabad	(92-21) 34931396 / 34934802	
		3, Osif Centre, Block-13-A, Plot B-25, Meazzanine Floor, Near Usmania Restaurant, Gulshan-E-Iqbal Karachi	Karachi - Gulshan-e- Iqbal	(92-21) 34818980-4	(92-21) 34818985
		Third Floor, Jang Building Fazel-e-Haq Road, Blue Area, Islamabad	Islamabad	(92-51) 280 1151-6	(92-51) 280 1164
		Office # 209, 2nd Floor, Al- Amin Plaza, The Mall, Rawalpindi	Rawalpindi	(92-51) 570- 1216-8	
		Office no. 10, First Floor Park Lane Tower, 172 Tufail Road Lahore	Lahore	(92-42) 36622425	(92-42) 36622424
		8th Floor, State Life Building, Liaquat Road, Faisalabad	Faisalabad	(92-41) 260- 6020-26	(92-41) 260-6027
		Ground Floor, State Life Building, Multan	Multan	(92-41) 260- 6020-26	
2	ELIXIR SECURITIES	8th Floor, Dawood Center, M.T. Khan Road, Karachi 75530	Karachi - Head Office	(92-21) 111- 354-947	(92-42) 35694696

	PAKISTAN (PVT.) LTD.	Office # 2, Ground Floor, Rehman Business Center, 32-B-III, Gulberg-III, Lahore	Lahore	(92-42) 111-354-947	(92-21) 35878237
		House # 68, Main Margalla Road, F-6/2, Islamabad	Islamabad	(92-51) 2272341-3	(92-51) 2272340
		5th Floor, State Life Building, Liaquat Road, Faisalabad	Faisalabad	(92-41) 2541001-4	(92-41) 2541005
3	CAPITAL PARTNERS	D-362, Navy Housing Scheme, Zamzama, Clifton, Karachi	Karachi	0300-8243850	
4	IGI INVESTMENT BANK LTD.	Suite # 701-713, 7th Floor, The Forum, G-20,Block 9, Clifton, Karachi	Karachi	(92-21) 111-234-234	(92-21) 35301772
	IGI INVESTMENT BANK LTD.	Ground Floor, 5 F.C.C, Syed Maratib Ali Road, Gulberg, Lahore	Lahore	(92-42) 111-234-234	(92-42) 111-567-567
	IGI INVESTMENT BANK LTD.	Mezzanine Floor, Razia Sharif Plaza, 90 – Blue Area, G-7, Islamabad.	Islamabad	(92-51) 111-234-234	(92-51) 111-567-567
	IGI INVESTMENT BANK LTD.	9th Floor, State Life Building, Faisalabad.	Faisalabad	(92-41) 2540811-14, 2540841-45	(92-41) 2540815
	IGI INVESTMENT BANK LTD.	Mezzanine floor, Abdali Tower, Abdali Road, Multan	Multan	(92-61) 4500180-81	(92-61) 4784403
	IGI INVESTMENT BANK LTD.	Anwar Industries Complex, Block B-1, G.T. Road, Gujranwala	Gujranwala	92-55) 3257353, 3841346	(92-55) 3257453
	IGI INVESTMENT BANK LTD.	Mall Tower, 2nd floor, 35. The Mall, Peshawar	Peshawar	(92-91) 5253980-88	(92-91) 5253989
5	PYRAMID FINANCIAL CONSULTANTS (PVT.) LTD.	510, Progressive Plaza, Beaumont Road, Karachi	Karachi	(92-21) 35638266-67	(92-21) 35638466
6	MR. AQEEL AHMED GHAFOR	40-C, Sunset Lane-1, Phase-II Ext., DHA, Karachi	Karachi	(92-21) 35395288	
7	MR. IRFAN ALI LOTIA	House # 5, Dr. Ziauddin Ahmed Road, Civil Lines, Cantt., Karachi	Karachi	0300-9254412, 0321-9254412	
8	MR. AAMIR NOORANI	9A-8th Central Street, DHA Phase 2, Karachi	Karachi	0307-2224500	
9	MS. RABIA FIDA (FUNDSHOP)	First Floor, 163, Street 4, Cavalry Ground, Lahore Cantt.	Lahore	(92-42) 36620563	
10	Mr. Ahmad Zaman	Suite No.18, 2nd Floor, Al-Hafeez Tower, MM Alam Road, Lahore	Lahore	042-35785403	
11	Akseer Research (Pvt) Ltd.	A-3, 3rd Floor, Plot # 2-C, 5th Zamzama Commercial Lane, Phase 5, DHA Karachi	Karachi	+92 333 7241248, +92 335 2453339	