

**Fourth Supplement dated June 23, 2010 to the
Offering Document of Atlas Islamic Stock Fund (AISF)
issued on December 15, 2006.**

(Managed by Atlas Asset Management Limited, as an Asset Management Company registered under the Non Banking Finance Companies (Establishment and Regulation) Rules, 2003)

Established in Pakistan under the Trusts Act 1982 (11 of 1982) by a Trust Deed dated September 12, 2006 and as amended via Supplemental Trust Deed(s) dated October 29, 2007, March 06, 2008, December 04, 2009 and June 23, 2010 between Atlas Asset Management Limited as the Management Company and Central Depository Company of Pakistan Limited, as the Trustee and registered under the regulation 44 of the Non Banking Finance Companies and Notified Entities Regulation, 2008.

(1) Amendment in Paragraph 5.1A – Performance Benchmark

In Paragraph 5.1A, the words “Dow Jones – JS Pakistan Islamic Index” shall be deleted and replaced with the words “KMI-30 Index”.

For the sake of clarity, it is stated that after the said amendment, Clause 5.1A is read as under

Additional Paragraph 5.1A:

The Performance Benchmark for Atlas Islamic Stock Fund shall be KMI-30 Index.