

**6th SUPPLEMENT TO THE
OFFERING DOCUMENT OF
ATLAS ISLAMIC INCOME FUND
(AIIF)**

DATED: September 30, 2016

**Sixth Supplement Dated September 30, 2016 to the
Offering Document of Atlas Islamic Income Fund (AIIF)
Issued on October 07, 2008.**

(Managed by Atlas Asset Management Limited, as an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003)

Established in Pakistan under the Trusts Act 1882 (11 of 1882) by a Trust Deed dated May 07, 2008 and as amended via Supplemental Trust Deed(s) dated June 23, 2010 and November 12, 2010 between Atlas Asset Management Limited as the Management Company and Central Depository Company of Pakistan Limited, as the Trustee and registered under the regulation 44 of the Non-Banking Finance Companies and Notified Entities Regulation, 2008.

1. Amendment in Clause 2.1A “Performance Benchmark”

The text appearing after the words “shall be” in clause 2.1A shall be deleted and replaced with the following new text:

“Six (6) months average deposit rates of three (3) -A rated scheduled Islamic Banks or Islamic windows of Conventional Banks as selected by MUFAP”.

For the sake of clarity the revised sub-clauses 2.1A shall be read as under:

2.1A Performance Benchmark

The Performance Benchmark for Atlas Islamic Income Fund shall be six (6) months average deposit rates of three (3) -A rated scheduled Islamic Banks or Islamic windows of Conventional Banks as selected by MUFAP.

2. Addition of one new sub-clause (h) in Clause 2.9 – Risk Disclosure & Disclaimer

In Clause 2.9 one new sub-clause h) shall be added.

For the sake of clarity the new sub-clause 2.9 (h) shall be read as under:

- h. There may be times when a portion of the investment portfolio of the Scheme is not compliant either with the investment policy or the minimum investment criteria of the assigned ‘Category’. This non-compliance may be due to various reasons including, adverse market conditions, liquidity constraints or investment – specific issues. Investors are advised to study the latest Fund Manager Report specially portfolio composition and Financial statements of the Scheme to determine what percentage of asset of the scheme, if any, is not in compliance with the minimum investment criteria of the assigned Category. The latest monthly Fund Manager Report as per the format prescribed by Mutual Funds Association of Pakistan (MUFAP) is available on the website of the Atlas Asset Management Company (AAML) and can be obtained by calling/writing to AAML.