

**4<sup>th</sup> SUPPLEMENT TO THE  
OFFERING DOCUMENT OF  
ATLAS GOLD FUND (AGF)**

**DATED: September 30, 2016**

**Fourth Supplement Dated September 30, 2016 to the  
Offering Document of Atlas Gold Fund (AGF)  
Issued on July 01, 2013**

**(Managed by Atlas Asset Management Limited, as an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003)**

Established in Pakistan under the Trusts Act 1882 (11 of 1882) by a Trust Deed dated May 06, 2013 and as amended vide Supplemental Trust Deed dated May 13, 2014 between Atlas Asset Management Limited as the Management Company and Central Depository Company of Pakistan Limited, as the Trustee and registered under the regulation 44 of the Non-Banking Finance Companies and Notified Entities Regulation, 2008.

**1. Amendment in Sub-Clause 2.1.1 (iii) Benchmark of “Investment Policy”**

In clause 2.1.1 (iii) the text “as selected by MUFAP” shall be inserted after the words “scheduled Banks”.

**For the sake of clarity the amended Sub-Clause 2.1.1 (iii) shall be read as under:**

**(iii) Benchmark**

The benchmark of AGF is based on 70% daily closing US Dollar per ounce Gold prices at PMEX and 30% Deposit Rates of any three AA and above rated scheduled Banks as selected by MUFAP.