

**16TH SUPPLEMENT TO THE
OFFERING DOCUMENT OF
ATLAS STOCK MARKET FUND (ASMF)
(OPEN-ENDED FUND)**

Category of CIS	Risk Profile	Risk of Principal Erosion
Equity Fund	High	Principal at high risk

DATED: APRIL 14, 2022

**Sixteenth Supplement Dated April 14, 2022 to the
Offering Document of Atlas Stock Market Fund (ASMF)
Issued on November 22, 2004.**

(Managed by Atlas Asset Management Limited, as an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003)

Established in Pakistan under the Sindh Trust Act 2020 by a Trust Deed dated July 26, 2021 between Atlas Asset Management Limited as the Management Company and Central Depository Company of Pakistan Limited, as the Trustee and registered under the regulation 44 of the Non- Banking Finance Companies and Notified Entities Regulation, 2008.

1. Amendment in Definition XI “Business Day”

The text in definition XI Shall be replaced with the text as under.

For the sake of clarity the amended Definition XI shall be read as under:

Business Day means a day, from Monday to Friday, on which Banks and Stock Exchanges are open for business in Pakistan.