

12th SUPPLEMENT TO THE OFFERING DOCUMENT OF ATLAS SOVEREIGN FUND (ASF)

Category of CIS	Risk Profile	Risk of Principal Erosion
Atlas Sovereign fund	Medium	Principal at medium risk

DATED: April 14, 2022

**Twelfth Supplement Dated April 14, 2022 to the
Offering Document of Atlas Sovereign Fund (ASF)
Issued on November 14, 2014**

(Managed by Atlas Asset Management Limited, as an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003)

Established in Pakistan under the Sindh Trust Act 2020 by a Trust Deed dated July 26, 2021 between Atlas Asset Management Limited as the Management Company and Central Depository Company of Pakistan Limited, as the Trustee and registered under the regulation 44 of the Non- Banking Finance Companies and Notified Entities Regulation, 2008.

1. Amendment in Glossary of “Business Day” and “Dealing Day”

The text in Glossary ‘Business Day’ and ‘Dealing Day’ shall be replaced with the text as under.

For the sake of clarity the amended Glossary shall be read as under:

“Business Day” means a day, from Monday to Friday, on which Banks are open for business in Pakistan.

“Dealing Day” means every Business Day from Monday to Friday of every week. Units will be available for dealing (purchase, redemption, transfer, switching etc.) on Dealing Days during Cut-off Time. Provided that the Management Company may with the prior written consent of the Trustee and upon giving not less than seven days’ notice in two widely circulated English or Urdu newspapers in Pakistan declare any particular Business Day(s) not to be a Dealing Day(s).