

**1st SUPPLEMENTAL
OFFERING DOCUMENT OF
Atlas Liquid Fund (ALF)**

Category of CIS	Risk Profile	Risk of Principal Erosion
Money Market Scheme	Low	Principal at low risk

**Managed By
Atlas Asset Management Limited**

Dated: April 19, 2022

**First Supplement Dated April 19, 2022 to the
Offering Document of Atlas Liquid Fund
Issued on November 23, 2021**

(Managed by Atlas Asset Management Limited, as an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003)

The Atlas Liquid Fund (the Fund/the Scheme/the Trust/the Unit Trust/ALF) has been established through a Trust Deed (the Deed) registration # KAR/ST/014-2021 dated 30th July, 2021 under the Sindh Trust Act, 2020 entered into and between **Atlas Asset Management Limited**, the Management Company, and **Central Depository Company of Pakistan Limited**, the Trustee.

1. Amendment in Sub-Clause 2.3.1 “Authorized Investments”

The table in clause 2.3.1 shall be updated with the text as under.

Description	Entity / Instruments Rating	Maximum Exposure	Minimum Exposure
Short Term Debt Securities including Corporate Sukuk /TFC (Time to maturity not exceeding six months)	AA	90%	-
Government Securities	NA	90%	-

For the sake of clarity the new Sub- Clause shall be read as under:

Description	Entity / Instruments Rating	Maximum Exposure	Minimum Exposure
Cash & near cash instrument	AA	100%	10%
Deposits with / Lending(under LOP/COIs etc.) to scheduled banks / DFIs	AA	90%	-
Reverse Repo against Government Securities or such other allowable securities	AA and Above for other than Government securities	50%	-
Government Securities	NA	90%	-
Placements including TDR, PLS Saving Deposit, Certificate of Deposits (CODs), Certificate of Investment (COIs), Certificate of Musharka (COMs), money market placements and other clean placements with NBFC(s), Modarabas and Microfinance Banks	AAA	25%	-
Commercial Papers	AA	20%	-

Short Term Debt Securities including Corporate Sukuk /TFC (Time to maturity not exceeding six months)	AA	90%	-
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Note:

- I. Time to maturity of any asset shall not exceed 6 months and weighted average time to maturity of the Scheme shall not exceed 90 days.
- II. Investments shall be made as per the authorized investment limits given above and may include the following mode of Shariah Transaction such as; principles of Bai'-Mu'ajjal, Bai'-Mussawwama, Bai'-Salam, Istisna'a, Mudaraba, Murabaha and Musharakah.
- III. The Management Company shall at all times maintain at least 10% of net assets of the Funds in cash and Tbills / PIBs /GOP Ijara Sukuk not exceeding 90 days remaining to maturity that can be readily converted into cash.
- IV. Rating of any NBFC and Modaraba with which funds are placed shall not be lower than AAA (Triple A);
- V. Rates of any Bank and DFI with which funds are placed shall not be lower than AA (Double AA); and
- VI. Rating of any security in the portfolio shall not be lower than AA.