

**13th SUPPLEMENT TO THE
OFFERING DOCUMENT OF
ATLAS ISLAMIC INCOME FUND
(AIIF)**

Category of CIS	Risk Profile	Risk of Principal Erosion
Islamic Income fund	Medium	Principal at medium risk

DATED: November 12, 2021

**Thirteenth Supplement Dated November 12, 2021 to the
Offering Document of Atlas Islamic Income Fund (AIIF)
Issued on October 07, 2008**

(Managed by Atlas Asset Management Limited, as an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003)

Established in Pakistan under the Sindh Trust Act 2020 by a Trust Deed dated July 26, 2021 between Atlas Asset Management Limited as the Management Company and Central Depository Company of Pakistan Limited, as the Trustee and registered under the regulation 44 of the Non- Banking Finance Companies and Notified Entities Regulation, 2008.

1. Amendment in Sub-Clause 4.8 “Purchase and redemption of Units”

In Sub-Clause 4.8 of point vi (b) the words ‘nominee detail’ shall be replaced with the word ‘Next of KIN details’;

For the sake of clarity the Sub- Clause shall be read as under:

(b) Application Procedure for Change in Particulars

Some of the key information which the Unit Holder can change is as follows:
Next of KIN detail

2. Amendment in Sub-Clause 5.3 “Determination of Distributable Income”

The text in Sub-Clause 5.3 shall be replaced with the text as under;

For the sake of clarity the Sub- Clause shall be read as under:

The amount available for distribution in respect of any Accounting Period shall be the sum of all income (realized / unrealized), from which shall be deducted:

- the expenses, as stated in Clause 12.1 of this Offering Document; and
- any taxes of the Fund

3. Amendment in Sub-Clause 9.3 “Information in the Register”

In Sub-Clause 9.3 of point ii (h) & iii (c) the words ‘nominee’ shall be replaced with the word ‘Next of KIN’;

For the sake of clarity the Sub- Clause shall be read as under:

ii About Units

h. Next of KIN of the Unit Holder(s)

iii Instruction

c. Next of KIN Information

4. Amendment in point d of Sub-Clause 9.6 “Certificates”

In Sub-Clause 9.6 (b) the words ‘or his duly authorized nominee’ shall be deleted

For the sake of clarity the Sub-Clause shall be read as under:

b. Certificates shall be issued within twenty-one Business days of request made by the Unit Holders and dispatched to the Unit Holder by registered post, or by courier service or may be collected by the Unit Holder from the Distributor.

5. Deletion of Sub-Clause 9.8 “Nomination”

The text of Sub-Clause 9.8 ‘Nomination’ shall be deleted.