

**2nd SUPPLEMENTAL
OFFERING DOCUMENT OF
Atlas Islamic Dedicated Stock Fund (AIDSF)
(Shariah Compliant Islamic Equity Scheme)**

**Duly vetted by Shariah Advisor namely
Dr. Muhammad Wasie Fasih Butt for and on behalf of**

Atlas Asset Management Limited

DATED: September 05, 2019

**Second Supplement Dated September 05, 2019 to the
Offering Document of Atlas Islamic Dedicated Stock Fund (AIDSF)
Issued on December 12, 2018**

(Managed by Atlas Asset Management Limited, as an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003)

Established in Pakistan under the Trusts Act 1882 (11 of 1882) by a Trust Deed dated September 03, 2018 between Atlas Asset Management Limited as the Management Company and Central Depository Company of Pakistan Limited, as the Trustee and registered under the regulation 44 of the Non- Banking Finance Companies and Notified Entities Regulation, 2008.

1. Amendment in Sub-Clause 6.4. (xiv) “Other costs and expenses”

The text of sub-clause 6.4. (xiv) shall be deleted and replaced with the following text:

For the sake of clarity the new Sub- Clause shall be read as under:

Fees and expenses related to registrar services, accounting, operation and valuation services related to CIS;”

2. Amendment in Sub-Clause 6.4. (xvii) “Other costs and expenses”

The text of sub-clause 6.4. (xvii) shall be deleted and replaced with the following text:

For the sake of clarity the new Sub- Clause shall be read as under:

“Selling and marketing expenses for the purpose of opening and maintenance of branches; payment of salaries/commission to sales team and distributors; advertising and publicity expense; development of alternate delivery/distribution channels for CIS; or as may be amended from time to time.”

3. Amendment in Sub-Clause 6.4. (xviii) “Other costs and expenses”

In clause 6.4. (xviii) the expression “4%” shall be replaced with expression “4.5%”.

For the sake of clarity the new Sub- Clause shall be read as under:

Total Expense ratio: Total Expense ratio shall be capped up to 4.5% of the Net Assets of the Fund or any other limit as may be directed by SECP from time to time.