

**1st SUPPLEMENTAL
OFFERING DOCUMENT OF
Atlas Islamic Dedicated Stock Fund (AIDSF)
(Shariah Compliant Islamic Equity Scheme)**

**Duly vetted by Shariah Advisor namely
Dr. Muhammad Wasie Fasih Butt for and on behalf of**

Atlas Asset Management Limited

DATED: July 10, 2019

**First Supplement Dated July 10, 2019 to the
Offering Document of Atlas Islamic Dedicated Stock Fund (AIDSF)
Issued on January 10, 2019.**

(Managed by Atlas Asset Management Limited, as an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003)

Established in Pakistan under the Trusts Act 1882 (11 of 1882) by a Trust Deed dated September 03, 2018 between Atlas Asset Management Limited as the Management Company and Central Depository Company of Pakistan Limited, as the Trustee and registered under the regulation 44 of the Non- Banking Finance Companies and Notified Entities Regulation, 2008.

1. Amendment in Sub-Clause 2.1 “Investment Objective”

In clause 2.1 the text “& Investment Advisory Clients (only managed by Atlas Asset Management Limited)” after the words “Fund of Funds Schemes” shall be added.

For the sake of clarity the new Sub- Clause shall be read as under:

Atlas Islamic Dedicated Stock Fund (AIDSF) is an Open-end Shariah Compliant Islamic Equity Fund. The objective of AIDSF is to provide other ‘Fund of Funds’ Schemes & Investment Advisory Clients (only managed by Atlas Asset Management Limited) an avenue for investing in Shariah Compliant Equities.

2. Amendment in Sub-Clause 4.2.1 “Class "A" Units”

In clause 4.2.1 the text “& Investment Advisory Clients” after the words “Fund of Funds Schemes” shall be added.

For the sake of clarity the new Sub- Clause shall be read as under:

Class "A" Units shall be issued to the Plans /Fund of Funds Schemes & Investment Advisory Clients Managed by AAML and may be charged a Front-end Load, at the discretion of the Management Company. These Units may also subject to a Back-end Load, as specified in Annexure B of this Offering Document.

3. Amendment in Sub-Clause 4.2.2 “Class "B" Units”

In clause 4.2.2 the text “units of an Allocation Plan are the” and “of certain Allocation Plans” shall be deleted.

For the sake of clarity the new Sub- Clause shall be read as under:

Class "B" (Bonus Units): Class “B” Bonus Units, which may be issued to the Unit Holders in case of stock dividend from time to time. These units shall not be charged with any Front-end Load.

4. Amendment in Sub-Clause 4.5.1 “Who Can Apply?”

The text in Clause 4.5.1 shall be deleted and replaced with the text as under

For the sake of clarity the amended Sub-Clause 4.5.1 shall be read as under:

Who Can Apply?

Only Allocation Plans of Atlas Islamic Fund of Funds schemes & Investment Advisory Clients of AAML which are govern by Employees Contributory Funds Regulation, 2018 (as amended or substituted from time to time), may submit applications for the Purchase of Units of the Fund.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/AAML/ 30 /2019

August 02, 2019

Mr. M. Abdul Samad,
Chief Executive Officer,
Atlas Asset Management Limited,
Ground Floor, Federation House,
Sharae Firdousi, Clifton, Karachi.

Subject: Approval of First Supplemental Offering Document of Atlas Islamic Dedicated Stock Fund

Dear Sir,

Please refer to your email dated July 17, 2019 subsequent to earlier correspondence whereby you have submitted first supplemental offering document of Atlas Islamic Dedicated Stock Fund for approval of the Commission.

In this connection, I am directed to convey approval to the first supplemental offering document of Atlas Islamic Dedicated Stock Fund enclosed with your aforementioned email in terms of Regulation 44(8) of the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Atlas Asset Management Limited may therefore proceed in accordance with the constitutive documents of the Fund and prevalent regulatory framework.

Yours truly,

Raja Ateeq Ahmed
Assistant Director

"Say no to Corruption"

C.c **Chief Executive officer**
Central Depository Company
CDC House, 99-B, Block 'B'
S.M.C.H.S., Main Shakra-e-Faisal
Karachi.