

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

**ANNOUNCEMENT OF FINANCIAL RESULTS
FOR THE HALF YEAR/PERIOD ENDED DECEMBER 31, 2021**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Money Market Fund (AMF), Atlas Liquid Fund (ALF), Atlas Sovereign Fund (ASF), Atlas Income Fund (AIF), Atlas Stock Market Fund (ASMF), Atlas Islamic Money Market Fund (AIMF), Atlas Islamic Income Fund (AIIF), Atlas Islamic Stock Fund (AISF), Atlas Islamic Fund of Funds (AIFOF) and Atlas Islamic Dedicated Stock Fund (AIDSF), in their meeting held on Monday February 21, 2022 at 11.30 a.m. via Online Audio/Video-Conference Platform, Karachi announced the following results of AMF, ALF, ASF, AIF, ASMF, AIMF, AIIF, AISF, AIFOF and AIDSF, for the half year/period ended December 31, 2021:

S.No.	Name of Funds	Annexure	Distribution
1	Atlas Money Market Fund (AMF)	A	NIL
2	Atlas Liquid Fund (ALF)	B	
3	Atlas Sovereign Fund (ASF)	C	
4	Atlas Income Fund (AIF)	D	
5	Atlas Stock Market Fund (ASMF)	E	
6	Atlas Islamic Money Market Fund (AIMF)	F	
7	Atlas Islamic Income Fund (AIIF)	G	
8	Atlas Islamic Stock Fund (AISF)	H	
9	Atlas Islamic Fund of Funds (AIFOF)	I	
10	Atlas Islamic Dedicated Stock Fund (AIDSF)	J	

The financial results of the above mentioned are Annexured.

We will be sending you the required copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited



Zainab Kazim
Company Secretary

Head Office

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ANNEXURE-A

ATLAS MONEY MARKET FUND

FINANCIAL RESULT

FOR THE HALF YEAR AND QUARTER ENDED 31 DECEMBER 2021

	For the Half Year Ended 31 December		For the Quarter Ended 31 December	
	2021	2020	2021	2020
	Rupees			
Income				
Profit on savings account and term deposits	576,206,795	174,787,861	327,380,531	108,652,171
Income from government securities	342,438,018	409,953,595	129,033,562	199,337,545
Capital (loss) / gain on sale of investments - net	(1,964,172)	950,065	(3,109,836)	4,850,250
Net unrealised appreciation on remeasurement of investments classified as financial assets at fair value through profit or loss'	-	-	674,725	2,070,187
	(1,964,172)	950,065	(2,435,111)	6,920,437
Total Income	916,680,641	585,691,521	453,978,982	314,910,153
Expenses				
Remuneration of Atlas Asset Management Limited - the Management Company	12,169,540	27,615,880	6,128,457	13,708,773
Sindh Sales Tax on remuneration of the Management Company	1,582,040	3,590,064	796,699	1,782,140
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	6,786,791	5,381,889	2,860,087	2,799,140
Sindh Sales Tax on remuneration of the Trustee	882,283	699,646	371,811	363,889
Annual fees to the Securities and Exchange Commission of Pakistan	2,248,248	1,655,966	1,040,031	861,274
Accounting and operational charges	-	9,135,100	-	4,366,949
Annual rating fee	262,717	238,937	131,359	119,468
Annual listing fee	13,863	13,863	6,931	7,007
Securities transaction cost	180,332	77,350	131,845	42,445
Auditors' remuneration	367,768	258,148	183,884	74,264
Printing charges	43,930	46,777	43,930	46,777
Legal and professional charges	42,900	65,780	10,500	35,000
Bank charges	54,974	73,257	20,700	53,739
(Reversal) / Provision for Sindh Workers' Welfare Fund	(91,874,642)	10,736,777	11,405	5,812,985
	(67,239,256)	59,589,434	11,737,639	30,073,850
Net Income for the period before taxation	983,919,897	526,102,087	442,241,343	284,836,303
Taxation	-	-	-	-
Net Income for the period after taxation	983,919,897	526,102,087	442,241,343	284,836,303
Allocation of net Income for the period:				
Net income for the period	983,919,897	526,102,087	442,241,343	284,836,303
Income already paid on units redeemed	(67,411,661)	(30,686,026)	(41,799,318)	(18,163,242)
	916,508,236	495,416,061	400,442,025	266,673,061
Accounting Income available for distribution:				
- Relating to capital (loss) / gains	-	950,065	-	6,920,437
- Excluding capital gains	916,508,236	494,465,996	400,442,025	259,752,624
	916,508,236	495,416,061	400,442,025	266,673,061


 Zainab Kazim
 Company Secretary

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ANNEXURE-B
ATLAS LIQUID FUND
FINANCIAL RESULT
FOR THE PERIOD FROM 23 NOVEMBER 2021 TO 31 DECEMBER 2021

From 23
November 2021
To 31 December
2021
-----Rupees-----

Income

Profit on deposits with banks	11,236,159
Capital gain on sale of investments at fair value through income statement - net	11,245,118
Total income	22,481,277

Expenses

Remuneration of Atlas Asset Management Company - Management Company	348,673
Sindh Sales Tax on remuneration of the Management Company	45,328
Remuneration to the Central Depository Company of Pakistan Limited	119,856
Sindh Sales Tax on remuneration of the Trustee	15,582
Annual fee - Securities and Exchange Commission of Pakistan	43,584
Auditor's remuneration	56,219
Transaction Charges	565
Amortization of preliminary expenses and floatation costs	12,546
Annual Listing fee	18,653
Legal and professional charges	10,500
Bank charges	7,302
Total expenses	678,808

Net income for the period before taxation **21,802,469**

Taxation -

Net income for the period after taxation **21,802,469**

Allocation of net income for the period:

Net income for the period after taxation	21,802,469
Income already paid on units redeemed	-
	21,802,469

Accounting income available for distribution:


- Relating to capital gains	11,245,118
- Excluding capital gains	10,557,351
	21,802,469


Zainab Kazim
 Company Secretary

Head Office

ANNEXURE-C
ATLAS SOVEREIGN FUND
FINANCIAL RESULT
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2021

	For the half year ended December 31,		For the quarter ended December 31,	
	2021	2020	2021	2020
	----- (Rupees) -----		----- (Rupees) -----	
Income				
Interest income	94,374,104	84,302,973	46,194,499	41,848,927
Capital (Loss) / gain on sale of investments - net	(2,251,653)	(2,384,555)	(3,769,328)	97,751
Net unrealised (diminution) / appreciation on re-measurement of investments classified as as 'at fair value through profit or loss'	(30,899,188)	(9,052,932)	(21,746,829)	1,316,308
Total income	61,223,263	72,865,486	20,678,342	43,262,986
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	4,822,740	7,121,692	2,432,523	3,324,950
Sindh sales tax on remuneration of the Management Company	626,958	925,820	316,230	432,244
Remuneration of Central Depository Company of Pakistan Limited - Trustee	676,165	691,287	287,755	340,738
Sindh sales tax on remuneration of the Trustee	87,900	89,867	37,404	44,296
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	224,149	212,700	104,638	104,844
Accounting and operational charges	1,840,138	1,807,989	1,046,384	891,161
Annual rating fee	202,971	184,623	101,485	119,194
Annual listing fee	13,863	13,863	6,931	7,398
Securities transaction cost	107,585	-	107,585	-
Auditors' remuneration	184,021	184,020	92,011	92,010
Printing and stationery charges	41,862	9,716	41,862	9,716
Legal and professional charges	42,900	65,780	10,500	35,000
Bank and settlement charges	5,059	28,745	2,052	9,802
Total operating expenses	8,876,311	11,336,102	4,587,360	5,411,353
Net income from operating activities	52,346,952	61,529,384	16,090,982	37,851,633
Reversal of provision for / (provision for) Sindh Workers' Welfare Fund	12,565,416	(1,230,587)	-	(770,616)
Net income for the period before taxation	64,912,368	60,298,797	16,090,982	37,081,017
Taxation	-	-	-	-
Net income for the period after taxation	64,912,368	60,298,797	16,090,982	37,081,017
Allocation of net income for the period				
Net income for the period after taxation	64,912,368	60,298,797	16,090,982	37,081,017
Income already paid on units redeemed	(11,241,219)	(2,698,403)	(3,735,919)	(515,477)
	53,671,149	57,600,394	12,355,063	36,565,540
Accounting income available for distribution				
- Relating to capital gains	-	-	-	1,414,059
- Excluding capital gains	53,671,149	57,600,394	12,355,063	35,151,481
	53,671,149	57,600,394	12,355,063	36,565,540


Zainab Kazim
Company Secretary

ANNEXURE-D
ATLAS INCOME FUND
FINANCIAL RESULT
FOR THE HALF YEAR AND QUARTER ENDED 31 DECEMBER 2021

	For the Half Year Ended 31 December		For the Quarter Ended 31 December	
	2021	2020	2021	2020
	-----Rupees-----			
Income				
Interest income	215,019,891	173,933,231	109,530,968	69,777,705
Capital (loss) / gain on sale of investments - net	(1,873,879)	1,996,039	(10,424,765)	(374,239)
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(33,541,651)	(4,157,397)	(28,964,349)	7,145,246
	(35,415,530)	(2,160,558)	(39,389,114)	6,771,007
Total income	179,604,361	171,772,673	70,141,854	76,548,712
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	13,631,174	19,622,336	6,988,442	10,347,997
Sindh Sales Tax on remuneration of the Management Company	1,772,053	2,550,904	908,498	1,345,240
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,960,660	1,471,674	964,250	776,099
Sindh Sales Tax on remuneration of the Trustee	254,886	191,318	125,353	100,893
Annual fees to the Securities and Exchange Commission of Pakistan	522,842	392,446	257,133	206,959
Accounting and operational charges	4,344,613	3,335,794	2,571,334	1,758,157
Auditors' remuneration	368,476	289,620	184,229	105,382
Annual rating fee	263,673	239,806	131,837	129,987
Annual listing fee	13,938	13,863	7,007	6,932
Securities transaction cost	2,333,240	1,814,587	982,261	1,223,143
Printing and postage charges	43,930	17,325	43,930	17,325
Legal and professional charges	487,557	155,760	287,190	105,000
Bank charges	13,467	36,162	3,566	26,108
(Reversal) / Provision for Sindh Workers' Welfare Fund	(44,638,021)	2,832,822	-	1,207,970
Total expenses	(18,627,511)	32,964,417	13,455,031	17,358,192
Net income for the period before taxation	198,231,872	138,808,256	56,686,823	59,190,520
Taxation	-	-	-	-
Net income for the period after taxation	198,231,872	138,808,256	56,686,823	59,190,520
Allocation of net income for the period:				
- Net income for the period	198,231,872	138,808,256	56,686,823	59,190,520
- Income already paid on units redeemed	(82,086,027)	(2,896,476)	(56,686,823)	(686,218)
	116,145,845	135,911,780	-	58,504,302
Accounting income available for distribution:				
- Relating to capital (loss) / gains	-	-	-	6,771,007
- Excluding capital gains	116,145,845	135,911,780	-	51,733,295
	116,145,845	135,911,780	-	58,504,302



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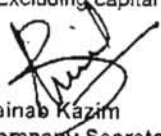
ANNEXURE-E

ATLAS STOCK MARKET FUND

FINANCIAL RESULT

FOR THE HALF YEAR AND QUARTER ENDED 31 DECEMBER 2021

	For the Half Year Ended		For the Quarter Ended	
	31 December		31 December	
	2021	2020	2021	2020
-----Rupees-----				
Income				
Profit on bank balances	4,334,453	4,093,739	1,616,702	1,791,186
Dividend income	384,849,378	176,631,533	218,381,127	141,294,329
Capital gain on sale of investments - net	72,036,056	711,717,019	41,973,613	560,641,183
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(723,134,202)	1,502,527,817	(115,804,711)	157,982,826
	(651,098,146)	2,214,244,836	(73,831,098)	718,624,009
Total (loss) / income	(261,914,315)	2,394,970,108	146,166,731	861,709,524
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	125,488,331	103,502,261	63,470,346	53,562,401
Sindh sales tax on remuneration of the Management Company	16,313,483	13,455,294	8,251,145	6,963,112
Remuneration of Central Depository Company of Pakistan Limited - Trustee	5,627,006	4,816,703	2,790,869	2,483,821
Sindh sales tax on remuneration of the trustee	731,510	626,171	362,812	322,896
Annual fee to the Securities and Exchange Commission of Pakistan	1,024,579	862,519	507,762	446,354
Accounting and operational charges	23,474,773	8,285,773	12,694,069	4,748,366
Auditors' remuneration	339,635	207,640	169,817	37,823
Annual listing fee	13,863	13,852	6,932	7,424
Securities transaction cost	6,044,710	8,218,249	3,249,997	4,932,537
Printing charges	35,194	31,903	35,194	31,903
Legal and professional charges	42,900	100,780	10,500	70,000
(Reversal) / Provision for Sindh Workers' Welfare Fund	(105,137,220)	45,094,910	-	15,760,153
Bank charges	15,666	103,444	7,951	95,200
Total expenses	74,014,431	185,319,499	91,557,395	89,461,990
Net (loss) / income for the period before taxation	(335,928,746)	2,209,650,609	54,609,336	772,247,534
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(335,928,746)	2,209,650,609	54,609,336	772,247,534
Earnings per unit				
Allocation of net income for the period				
Net income for the period	-	2,209,650,609	54,609,336	772,247,534
Income already paid on units redeemed	-	(168,668,885)	-	(114,555,884)
	-	2,040,981,724	54,609,336	657,691,650
Accounting income available for distribution:				
- Relating to capital gains	-	2,214,244,836	-	718,624,009
- Excluding capital gains	-	(173,263,112)	54,609,336	(60,932,359)
	-	2,040,981,724	54,609,336	657,691,650


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ANNEXURE-F
ATLAS ISLAMIC MONEY MARKET FUND
FINANCIAL RESULT
FOR THE HALF YEAR AND QUARTER ENDED 31 DECEMBER 2021

For the half year
ended December
31, 2021

For the Quarter
ended December
31, 2021

-----Rupees-----

Income

Mark up Income	37,289,897	22,396,102
Capital loss on sale of investments - net	(106,782)	(50,726)
Total income	37,183,115	22,345,376

Expenses

Remuneration to Atlas Asset Management Company - Management Company	244,301	138,052
Sindh sales tax on remuneration of the Management Company	31,760	17,949
Accounting and Operational charges	150,000	75,000
Remuneration to the Central Depository Company of Pakistan Limited	289,981	151,856
Sindh sales tax on remuneration of the Trustee	37,698	19,742
Annual fee - Securities and Exchange Commission of Pakistan	97,720	55,220
Auditor's remuneration	212,603	136,987
Transaction Charges	18,874	(28,022)
Amortization of preliminary expenses and floatation costs	80,309	27,805
Annual Listing fee	13,863	6,933
Fund Rating Fee	86,586	43,293
Shariah advisory fee	40,000	20,000
Bank charges	13,546	6,105
Printing Charges	30,530	23,030
Legal and Professional Charges	53,700	26,560
Reversal of provision for Sindh Workers' Welfare Fund	(338,463)	-
Total expenses	1,063,008	720,510

Net income for the period before taxation **36,120,107** **21,624,867**

Taxation - -

Net income for the period after taxation **36,120,107** **21,624,867**

Allocation of net income for the period:

Net income for the period after taxation	36,120,107	21,624,867
Income already paid on units redeemed	-	-
	36,120,107	21,624,867

Accounting income available for distribution:


- Relating to capital loss	-	-
- Excluding capital gains	36,120,107	21,624,867
	36,120,107	21,624,867



Zainab Kazim
Company Secretary

ANNEXURE-G
ATLAS ISLAMIC INCOME FUND
FINANCIAL RESULT
FOR THE HALF YEAR AND QUARTER ENDED 31 DECEMBER 2021

	For the Half Year Ended 31 December		For the Quarter Ended 31 December	
	2021	2020	2021	2020
-----Rupees-----				
Income				
Markup income	88,058,146	71,158,245	45,139,810	35,148,170
Capital loss on sale of investments - net	(1,682,300)	(263,593)	(1,834,300)	(263,593)
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(3,690,795)	(2,135,531)	(4,702,015)	(1,730,014)
	<u>(6,373,095)</u>	<u>(2,399,124)</u>	<u>(6,536,315)</u>	<u>(1,993,607)</u>
Total Income	82,685,051	68,759,121	38,603,495	33,154,563
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	3,936,624	4,240,056	1,918,058	2,107,436
Sindh Sales Tax on remuneration of the Management Company	511,765	551,207	249,350	273,966
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	843,563	795,010	411,014	395,143
Sindh Sales Tax on remuneration of the Trustee	109,671	103,351	53,432	51,368
Annual fees to the Securities and Exchange Commission of Pakistan	224,956	212,001	109,604	105,370
Accounting and operational charges	1,349,695	1,802,024	657,619	895,661
Auditors' remuneration	204,440	91,847	102,211	(10,371)
Securities transaction cost	155,903	155,890	154,247	76,695
Annual listing fee	13,862	13,863	6,934	6,931
Annual rating fee	183,104	166,564	91,559	83,282
Printing charges	25,674	38,240	25,674	38,240
Shariah advisory fee	90,000	90,000	45,000	45,000
Bank charges	6,409	20,658	901	13,520
Legal and professional charges	61,260	120,760	10,903	70,000
(Reversal) / provision for Sindh Workers' Welfare Fund	(10,817,933)	1,207,153	-	580,046
Total expenses	(3,101,007)	9,608,624	3,836,506	4,732,287
Net income for the period before taxation	85,786,058	59,150,497	34,766,989	28,422,276
Taxation	-	-	-	-
Net income for the period after taxation	85,786,058	59,150,497	34,766,989	28,422,276
Earning per unit				
Allocation of net income for the period:				
- Net income for the period	85,786,058	59,150,497	34,766,989	28,422,276
- Income already paid on units redeemed	(29,003,115)	(9,627,770)	(13,743,027)	(6,757,003)
	<u>56,782,943</u>	<u>49,522,727</u>	<u>21,023,962</u>	<u>21,665,273</u>
Accounting income available for distribution:				
- Relating to capital (loss) / gains	-	-	-	-
- Excluding capital gains	56,782,943	49,522,727	21,175,982	21,665,273
	<u>56,782,943</u>	<u>49,522,727</u>	<u>21,023,962</u>	<u>21,665,273</u>



Zainab Kazim
Company Secretary

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ANNEXURE-H
ATLAS ISLAMIC STOCK FUND
FINANCIAL RESULT
FOR THE HALF YEAR AND QUARTER ENDED 31 DECEMBER 2021

	For the Half Year Ended		For the Quarter Ended	
	31 December		31 December	
	2021	2020	2021	2020
	-----Rupees-----			
Income				
Profit on bank balances	4,407,274	1,367,172	1,687,466	933,780
Dividend income	106,711,036	52,906,477	66,850,596	44,353,085
Capital (loss) / gain on sale of investments - net	(30,442,096)	161,319,496	(27,114,259)	103,085,045
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(214,038,959)	369,924,601	(67,451,333)	85,856,660
	(244,481,055)	531,244,097	(94,565,592)	188,941,705
Total (loss) / income	(133,362,745)	585,517,746	(26,027,530)	234,228,570
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	40,630,425	27,070,085	23,126,989	13,901,134
Sindh Sales Tax on remuneration of the Management Company	5,281,953	3,519,111	3,006,506	1,807,147
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	2,158,499	1,632,030	1,177,134	831,269
Sindh Sales Tax on remuneration of the Trustee	280,592	212,164	153,015	108,065
Annual fee to the Securities and Exchange Commission of Pakistan	330,878	225,584	185,016	115,842
Accounting and operational charges	7,682,386	2,178,339	4,625,396	1,245,541
Shariah advisory fee	100,000	100,000	50,000	50,000
Auditors' remuneration	236,066	117,699	118,033	(334)
Securities transaction cost	4,381,372	2,655,720	2,846,909	1,596,466
Annual listing fee	13,863	13,864	6,931	6,952
Printing charges	23,997	32,664	23,997	32,664
Legal and professional charges	42,900	100,780	12,053	70,000
Bank charges	14,844	10,540	10,064	7,503
(Reversal) / Provision for Sindh Workers' Welfare Fund	(33,881,485)	10,952,983	-	4,289,126
Total expenses	27,296,290	48,821,583	35,342,043	24,081,375
Net (loss) / income for the period before taxation	(160,659,035)	536,696,183	(61,369,573)	210,167,195
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(160,659,035)	536,696,183	(61,369,573)	210,167,195
Allocation of net income for the period				
Net income for the period	-	536,696,183	-	210,167,195
Income already paid on units redeemed	-	(72,400,062)	-	(39,196,154)
	-	464,296,121	-	170,971,041
Accounting income available for distribution:				
- Relating to capital gains	-	531,244,097	-	188,941,705
- Excluding capital gains	-	(66,947,976)	-	(17,970,664)
	-	464,296,121	-	170,971,041


Zainab Kazim
Company Secretary

Head Office

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ANNEXURE-I
ATLAS ISLAMIC FUND OF FUNDS
FINANCIAL RESULT
FOR THE HALF YEAR ENDED 31 DECEMBER 2021

	For the half year ended December 31, 2021				For the period from 01 September 2021 to 31 December 2021	For the period from 01 July 2021 to 31 August 2021	Total
	Aggressive Allocation Islamic Plan	Moderate Allocation Islamic Plan	Conservative Allocation Islamic Plan	Islamic Dividend Plan	Islamic Capital Preservation Plan - II	Islamic Capital Preservation Plan (Note 1.3)	
-Rupees-							
INCOME							
Profit on deposits with banks	320,173	174,832	101,345	119,986	100,342	(114,245)	702,433
Dividend income	-	-	-	-	6,845,765	-	6,845,765
Capital gain on sale of investments at fair value through income statement - net	123,675	184,144	224,809	-	1,058,280	8,537,771	10,128,679
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets' at fair value through profit or loss	(2,459,431)	(540,705)	2,271,544	946,781	(807,117)	-	(588,927)
	(2,335,756)	(356,561)	2,496,363	946,781	251,163	8,537,771	9,539,752
	(2,015,583)	(181,729)	2,697,898	1,066,767	7,197,270	8,423,526	17,087,950
EXPENDITURE							
Remuneration to Atlas Asset Management Company - Management Company	45,120	21,903	15,652	16,474	13,083	14,537	126,769
Sindh sales tax on remuneration of the Management Company	5,866	2,847	2,035	2,142	1,701	1,890	16,481
Accounting & Operational charges	112,914	116,478	121,317	23,720	271,153	71,661	717,242
Remuneration to the Central Depository Company of Pakistan Limited	46,494	47,961	49,954	9,770	111,851	59,445	325,275
Sindh sales tax on remuneration of the Trustee	6,044	8,235	6,494	1,270	14,515	7,728	42,286
Annual fee - Securities and Exchange Commission of Pakistan	13,284	13,703	14,273	2,791	31,900	18,984	92,935
Auditor's remuneration	21,981	22,088	23,626	4,821	52,558	(14,500)	110,374
Amortization of preliminary expenses and floatation costs	28,258	28,257	28,257	-	-	112,108	196,880
Annual Listing fee	2,175	2,186	2,338	457	5,201	-	12,356
Printing charges	8,393	8,683	8,393	2,318	-	-	38,396
Legal and Professional Charges	8,111	8,358	8,568	3,371	2,100	23,187	53,894
Shariah advisory fee	11,668	7,253	7,757	1,518	17,257	-	45,452
Bank charges	447	404	528	118	1,009	156	2,660
(Reversal) / Provision of Sindh Workers' Welfare Fund	(761,966)	(763,894)	(693,415)	(68,845)	-	(2,028,833)	(4,316,953)
	(450,911)	(477,528)	(403,923)	9,723	522,126	(1,735,837)	(2,536,153)
Net (loss) / Income for the period before taxation	(1,564,672)	295,799	3,001,621	1,057,044	6,675,142	10,159,163	19,624,103
Taxation	-	-	-	-	-	-	-
Net (loss) / income for the period after taxation	(1,564,672)	295,799	3,001,621	1,057,044	6,675,142	10,159,163	19,624,103
Allocation of net income for the period:							
Net income for the period after taxation	-	295,799	3,001,621	1,057,044	6,675,142	10,159,163	
Income already paid on units redeemed	-	-	(4,683)	-	-	(10,159,163)	
	-	295,799	2,996,938	1,057,044	6,675,142	-	
Accounting income available for distribution:							
-Relating to capital gains	-	-	2,496,353	946,781	251,163	-	
-Excluding capital gains	-	295,799	500,585	110,264	6,423,978	-	
	-	295,799	2,996,938	1,057,044	6,675,142	-	

Zainab Khatun
Company Secretary

ANNEXURE-I
ATLAS ISLAMIC FUND OF FUNDS
FINANCIAL RESULT
FOR THE HALF YEAR ENDED 31 DECEMBER 2021

For the half year ended 31 December 2020

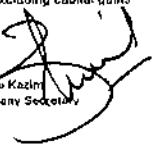
	Aggressive Allocation Islamic Plan	Moderate Allocation Islamic Plan	Conservative Allocation Islamic Plan	Islamic Dividend Plan	Islamic Capital Preservation Plan	Total
Rupees						
INCOME						
Profit on deposits with banks	17,868	78,010	45,625	102,576	235,220	477,299
Dividend income	-	-	-	-	-	-
Capital gain on sale of investments at fair value through income statement - net	1,045,720	1,430,730	1,306,284	142,826	10,804,732	14,730,292
Net unrealised appreciation on re-measurement of investments classified as 'financial assets' at fair value through profit or loss'	20,367,260	16,700,383	11,234,884	528,529	27,957,048	76,788,104
	21,412,980	18,131,113	12,541,168	671,355	38,761,780	97,518,396
	21,430,840	18,207,123	12,586,793	773,931	38,997,000	97,996,655
EXPENDITURE						
Remuneration to Atlas Asset Management Company - Management Company	755	8,065	4,039	18,135	27,907	58,901
Sindh sales tax on remuneration of the Management Company	98	1,048	525	2,358	3,828	7,857
Accounting & Operational charges	97,198	108,873	115,317	23,555	410,990	753,933
Remuneration to the Central Depository Company of Pakistan Limited	40,023	44,007	47,403	9,730	165,231	310,444
Sindh sales tax on remuneration of the Trustee	5,203	5,721	6,173	1,281	22,000	40,358
Annual fee - Securities and Exchange Commission of Pakistan	11,435	12,573	13,567	2,766	48,352	88,693
Auditor's remuneration	(3,286)	12,582	11,741	2,489	47,781	71,287
Amortization of preliminary expenses and floatation costs	28,257	28,257	28,257	-	28,257	113,028
Annual Listing fee	1,787	1,966	2,122	429	7,602	13,906
Printing charges	1,795	2,021	2,258	468	8,170	14,722
Legal and Professional Charges	22,640	22,640	22,640	22,640	22,640	113,200
Shariah advisory fee	6,097	6,830	7,519	940	29,131	50,517
Bank charges	19,402	4,323	3,078	14,431	2,560	43,794
Provision for Sindh Workers' Welfare Fund	423,889	359,005	246,441	13,485	763,375	806,305
	655,393	615,891	511,170	112,667	1,591,624	2,486,745
Net (loss) / income for the period before taxation	20,776,455	17,591,232	12,076,623	661,264	37,405,376	87,508,960
Taxation	-	-	-	-	-	-
Net (loss) / income for the period after taxation	20,776,455	17,591,232	12,076,623	661,264	37,405,376	87,508,960
Allocation of net income for the period:						
Net income for the period after taxation	20,776,455	17,591,232	12,076,623	661,264	37,405,376	
Income already paid on units redeemed	(7,755)	(2,549)	(24,810)	-	(175,283)	
	20,768,700	17,588,683	12,051,813	661,264	37,230,093	
Accounting income available for distribution:						
- Relating to capital gains	21,412,980	18,131,113	12,541,168	671,355	38,761,780	
- Excluding capital gains	(645,280)	(542,430)	(490,155)	(10,091)	(1,531,887)	
	20,767,700	17,588,683	12,051,013	661,264	37,230,093	

Zainab Qazi
Company Secretary

ANNEXURE-I
ATLAS ISLAMIC FUND OF FUNDS
FINANCIAL RESULT
FOR THE QUARTER ENDED 31 DECEMBER 2021

	For the Quarter Ended December 31, 2021						For the Quarter Ended (December 31, 2020						
	Aggressive Allocation Islamic Plan	Moderate Allocation Islamic Plan	Conservative Allocation Islamic Plan	Islamic Dividend Plan	Islamic Capital Preservation Plan - II	Islamic Capital Preservation Plan (Note 1.3)	Total	Aggressive Allocation Islamic Plan	Moderate Allocation Islamic Plan	Conservative Allocation Islamic Plan	Islamic Dividend Plan	Islamic Capital Preservation Plan	Total
Rupees													
INCOME													
Profit on deposits with banks	205,015	93,645	71,112	63,145	83,247	-	515,284	(9,894)	38,549	7,794	52,460	86,296	170,415
Dividend Income	-	-	-	-	5,485,681	-	5,485,681	-	-	-	-	-	-
Capital gain on sale of investments	-	-	-	-	-	-	-	-	-	-	-	-	-
a) Fair value through income statement - net	116,874	177,343	215,075	-	-	-	509,292	475,793	520,127	606,815	142,826	7,689,835	8,428,395
Net unrealised (diminution) / appreciation on re-measurement of Investments classified as 'financial assets' at fair value through profit or loss	(127,079)	155,011	1,096,787	398,610	(807,117)	-	405,622	7,201,845	5,960,891	3,063,391	221,219	5,752,345	23,179,552
Total (loss) / income	(107,750)	425,999	1,372,984	461,755	4,765,812	-	6,923,859	7,668,945	6,519,367	4,673,000	388,565	13,528,446	32,786,323
EXPENDITURE													
Remuneration to Atlas Asset Management Company - Management Company	23,732	11,771	8,830	8,103	9,941	-	62,147	201	4,480	3,446	10,324	12,782	31,233
Sindh Sales Tax on remuneration of the Management Company	3,082	1,530	1,122	1,054	1,302	-	8,090	26	582	448	1,343	1,662	4,081
Accounting & Operational charges	55,945	58,013	60,874	11,948	205,189	-	392,009	49,788	54,421	58,908	12,325	207,486	382,924
Remuneration of The Central Depository Company of Pakistan Limited	23,053	23,889	25,066	4,523	84,488	-	161,429	20,408	22,409	24,136	5,078	85,434	157,483
Sindh Sales Tax on remuneration of the Trustee	2,997	3,105	3,259	540	10,874	-	20,975	2,653	2,813	3,138	660	11,106	20,470
Annual fee to Securities and Exchange Commission of Pakistan	8,589	8,825	7,162	1,407	24,140	-	45,120	5,831	6,402	6,895	1,430	24,410	44,989
Auditor's remuneration	7,127	7,419	7,931	1,541	52,558	-	76,476	(13,420)	1,186	(1,028)	455	1,702	(11,105)
Amortisation of preliminary expenses and formation costs	14,130	14,129	14,129	-	-	-	42,387	13,209	13,209	13,209	-	13,209	62,836
Annual Islamic fee	704	734	773	152	5,201	-	7,566	935	1,007	1,045	410	3,724	7,121
Printing charges	6,693	6,692	8,393	1,318	38,386	-	38,386	1,795	2,021	2,208	664	8,170	14,722
Legal and professional charges	2,100	2,100	2,100	2,100	2,100	-	10,600	14,000	14,000	14,000	14,000	14,000	70,000
Shariah advisory fee	6,791	2,408	2,671	597	17,257	-	29,581	2,908	3,341	3,695	51	16,030	25,026
Bank charges	447	405	528	116	1,009	-	2,506	17,460	3,998	1,074	18,413	1,962	38,826
Provision for Sindh Workers' Welfare Fund	-	-	-	-	-	-	-	151,061	127,788	90,817	6,713	252,655	839,954
Total expenses	355,395	341,649	342,737	44,609	414,189	-	898,159	266,944	281,798	221,932	67,686	683,230	1,477,600
Net (loss) / income for the period before taxation	(258,145)	284,350	1,230,248	416,946	4,351,742	-	6,025,700	7,402,001	6,237,609	4,451,018	320,879	12,865,216	31,308,723
Taxation													
Net (loss) / income for the period after taxation	(258,145)	284,350	1,230,248	416,946	4,351,742	-	6,025,700	7,402,001	6,237,609	4,451,018	320,879	12,865,216	31,308,723
Allocation of net income for the period:													
- Net income for the period after taxation	-	284,351	1,230,244	416,947	4,351,742	-	7,402,001	5,261,600	4,451,018	320,879	12,865,216	-	-
- Income already paid on Units redeemed	-	-	(215)	-	-	-	(5,776)	(3,233)	(3,233)	-	(175,283)	-	-
		284,351	1,230,029	416,947	4,351,742	-	7,396,225	5,258,367	4,447,785	320,879	12,689,933	-	-
Accounting income / (loss) available for distribution:													
- Relating to capital gains	-	332,354	1,301,872	398,610	(807,117)	-	7,678,829	6,480,818	4,870,208	344,105	13,442,150	-	-
- Excluding capital gains	-	(47,404)	(71,843)	18,337	5,158,859	-	(282,404)	(219,209)	(222,421)	(15,228)	(752,217)	-	-
		284,951	1,230,029	416,947	4,351,742	-	7,396,425	6,261,609	4,647,787	328,877	12,689,933	-	-

Zainab Kazim
Company Secretary



ANNEXURE-J

ATLAS ISLAMIC DEDICATED STOCK FUND

FINANCIAL RESULT

FOR THE HALF YEAR AND QUARTER ENDED 31 DECEMBER 2021

	For the Half Year Ended		For the Quarter Ended	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020
	----- Rupees -----		----- Rupees -----	
INCOME				
Profit on bank balances	374,655	111,620	200,640	(8,612)
Dividend income	12,847,514	9,024,096	9,606,994	7,284,750
Capital gain / (loss) on sale of investments - net	752,784	36,419,167	(925,963)	26,990,187
Net unrealised (diminution) / appreciation on re-measurement of investments classified 'as 'financial assets at fair value 'through profit or loss'	(20,735,858)	60,267,244	(7,123,179)	2,443,678
	(19,983,074)	96,686,411	(8,049,142)	29,433,865
Total (loss) / income	(6,760,905)	105,822,127	1,758,492	36,710,003
EXPENSES				
Remuneration of Atlas Asset Management Limited - Management Company	4,828,727	4,718,340	2,995,160	2,315,444
Sindh Sales Tax on remuneration of the Management Company	627,734	613,384	389,370	301,008
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	392,410	393,196	239,612	192,768
Sindh Sales Tax on remuneration of the Trustee	51,013	51,115	31,149	25,059
Annual fee to the Securities and Exchange Commission of Pakistan	39,241	39,320	23,961	19,277
Accounting and operational charges	917,172	373,494	599,031	203,130
Shariah advisory fee	40,000	40,000	20,000	20,000
Auditors' remuneration	153,532	72,962	76,766	(3,804)
Securities transaction cost	678,415	485,131	557,895	330,990
Printing and postage charges	25,509	6,494	25,509	6,494
Amortization of formation cost	112,021	112,021	56,014	56,011
Legal and professional charges	53,432	113,200	10,500	70,000
Annual listing fee	13,864	13,863	6,932	6,987
(Reversal) / Provision for Sindh Workers Welfare Fund	(3,063,673)	1,975,630	-	663,171
Bank charges	1,299	8,126	1,299	8,126
Total expenses	4,870,696	9,016,276	5,032,998	4,214,661
Net (loss) / income for the period before taxation	(11,631,601)	96,805,851	(3,274,506)	32,495,342
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(11,631,601)	96,805,851	(3,274,506)	32,495,342
Allocation of net income for the period				
Net income for the period	-	96,805,851	-	32,495,342
Income already paid on units redeemed	-	(16,024,990)	-	(2,136,871)
	-	80,780,861	-	30,358,471
Accounting income available for distribution:				
- Relating to capital gains	-	96,686,411	-	29,433,865
- Excluding capital gains	-	(15,905,550)	-	924,606
	-	80,780,861	-	30,358,471

Zainab Hazim
Company Secretary

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