

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

Dear Sir

ATLAS ISLAMIC INCOME FUND INTERIM DISTRIBUTION

We have to inform you that the Investment Committee of Atlas Asset Management Limited, the Management Company of **Atlas Islamic Income Fund (AIIF)**, under the authority delegated to them by the Board of Directors of Atlas Asset Management Limited, in their meeting held on April 6, 2012 at 4.00 p.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi, approved the following interim distribution of Atlas Islamic Income Fund for the nine months ended March 31, 2012:

- | | | |
|-----|----------------------|---------------|
| i) | Cash dividend | Rs.Nil |
| ii) | Bonus issue | |

The Investment Committee has approved an interim bonus distribution of **Rs.11.50** per unit (**2.30%** on the face value of Rs. 500 per unit). Unit holders as at the close of business day on April 6, 2012 will be entitled to the distribution - the proportionate bonus will apply to actual holdings. Unit holders who have opted for cash payout will receive cash payment accordingly. This is in addition to the First Interim Bonus Distribution of **Rs.12.50** per unit (**2.50%** on the face value of Rs. 500 per unit) already paid after the close of the first quarter and 2nd Interim Bonus Distribution of **Rs.11.50** per unit (**2.30%** on the face value of Rs. 500 per unit) already paid after the close of the second quarter .

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| iii) | Right issue | Nil |
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Yours truly

For Atlas Asset Management Limited



Lilly R. Dossabhoy
Company Secretary

Head Office

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