

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

**ANNOUNCEMENT OF FINANCIAL RESULTS
FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Money Market Fund (AMF), Atlas Sovereign Fund (ASF), Atlas Income Fund (AIF), Atlas Stock Market Fund (ASMF), Atlas Islamic Money Market Fund (AIMF), Atlas Islamic Income Fund (AIIF), Atlas Islamic Stock Fund (AISF), Atlas Islamic Fund of Funds (AIFOF) and Atlas Islamic Dedicated Stock Fund (AIDSF), in their meeting held on Thursday, October 28, 2021 at 11.30 a.m. via Online Audio/Video-Conference Platform, Karachi announced the following results of AMF, ASF, AIF, ASMF, AIMF, AIIF, AISF, AIFOF and AIDSF, for the quarter ended September 30, 2021:

S.No.	Name of Funds	Annexure	Distribution
1	Atlas Money Market Fund (AMF)	A	NIL
2	Atlas Sovereign Fund (ASF)	B	
3	Atlas Income Fund (AIF)	C	
4	Atlas Stock Market Fund (ASMF)	D	
5	Atlas Islamic Money Market Fund (AIMF)	E	
6	Atlas Islamic Income Fund (AIIF)	F	
7	Atlas Islamic Stock Fund (AISF)	G	
8	Atlas Islamic Fund of Funds (AIFOF)	H	
9	Atlas Islamic Dedicated Stock Fund (AIDSF)	I	

The financial results of the above mentioned are Annexured.

We will be sending you the required copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited



Zainab Razvi
Company Secretary

Head Office

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ANNEXURE-A

ATLAS MONEY MARKET FUND

FINANCIAL RESULT

FOR THE QUARTER ENDED 30 SEPTEMBER 2021

	For the Quarter Ended 30 September	
	2021	2020
	-----Rupees-----	
Income		
Profit on saving and term deposits	248,826,264	66,135,690
Income from Government Securities	213,404,456	210,616,050
Capital gain/ (loss) on sale of investments - net	1,145,664	(3,900,185)
Net unrealised diminution on remeasurement of investments classified as 'financial assets at fair value through profit or loss'	(674,725)	(2,070,187)
	470,939	(5,970,372)
Total income	462,701,659	270,781,368
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	6,041,083	13,907,107
Sindh Sales Tax on Remuneration of the Management Company	785,341	1,807,924
Remuneration of Central Depository Company of Pakistan Limited - Trustee	3,926,704	2,582,749
Sindh Sales Tax on Remuneration of the trustee	510,472	335,757
Annual fees to the Securities & Exchange Commission of Pakistan	1,208,217	794,692
Accounting and operational charges	-	4,768,151
Annual rating fee	131,358	119,469
Annual listing fee	6,932	6,856
Securities transaction cost	48,487	34,905
Auditors' remuneration	183,884	183,884
Legal and professional charges	32,400	30,780
Bank charges	34,274	19,518
(Reversal) / Provision for Sindh Workers' Welfare Fund	(91,886,047)	4,923,792
	(78,976,895)	29,515,584
Net income for the period before taxation	541,678,554	241,265,784
Taxation	-	-
Net income for the period after taxation	541,678,554	241,265,784
Earning per units		
Allocation of net income for the period		
- Net income for the period after taxation	541,678,554	241,265,784
- Income already paid on units redeemed	(25,612,343)	(12,522,784)
	516,066,211	228,743,000
Accounting income available for distribution:		
- Relating to capital gains	1,145,664	-
- Excluding capital gains	514,920,547	228,743,000
	516,066,211	228,743,000


 Zainab Nazim
 Company Secretary

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ANNEXURE-B

ATLAS SOVEREIGN FUND FINANCIAL RESULT

FOR THE QUARTER ENDED 30 SEPTEMBER 2021

	For the Quarter Ended 30 September	
	2021	2020
	----- Rupees -----	
Income		
Interest income	48,179,605	41,811,886
Capital gain/ (loss) on sale of investments - net	1,517,675	(2,482,306)
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(9,152,359)	(10,369,240)
	(7,634,684)	(12,851,546)
Total income	40,544,921	28,960,340
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	2,390,217	3,796,742
Sindh Sales Tax on remuneration of management company	310,728	493,576
Remuneration of Central Depository Company of Pakistan Limited - Trustee	388,410	350,549
Sindh Sales Tax on remuneration of Trustee	50,496	45,571
Annual fees to the Securities & Exchange Commission of Pakistan	119,511	107,856
Accounting and operational charges	793,754	916,828
Annual rating fee	101,486	65,429
Annual listing fee	6,932	6,465
Auditors' remuneration	92,010	92,010
Legal and professional charges	32,400	30,780
Bank charges	3,007	55,984
Provision for Sindh Workers' Welfare Fund	(12,565,416)	459,971
Total expenses	(8,276,465)	6,421,761
Net income for the period before taxation	48,821,386	22,538,579
Taxation	-	-
Net income for the period after taxation	48,821,386	22,538,579
Earning per unit		
Allocation of net income for the year:		
- Net income for the period after taxation	48,821,386	22,538,579
- Income already paid on units redeemed	(7,505,300)	(2,182,926)
	41,316,086	20,355,653
Accounting income available for distribution		
- Relating to capital gains	1,517,675	-
- Excluding capital gains	39,798,411	20,355,653
	41,316,086	20,355,653


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ANNEXURE-C

ATLAS INCOME FUND

FINANCIAL RESULT

FOR THE QUARTER ENDED 30 SEPTEMBER 2021

	For the Quarter Ended 30 September	
	2021	2020
	-----Rupees-----	
INCOME		
Interest income	105,488,923	104,155,526
Capital gain on sale / maturity of investments - net	8,550,886	2,371,078
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(4,577,302)	(11,302,643)
	3,973,584	(8,931,565)
Total income	109,462,507	95,223,961
EXPENSES		
Remuneration of Atlas Asset Management Limited - Management Company	6,642,732	9,274,339
Sindh Sales Tax on remuneration of the Management Company	863,555	1,205,664
Remuneration of Central Depository Company of Pakistan Limited - Trustee	996,410	695,575
Sindh Sales Tax on Remuneration of the trustee	129,533	90,425
Annual fees to the Securities and Exchange Commission of Pakistan	265,709	185,487
Accounting and operational charges	1,773,279	1,576,637
Auditors' remuneration	184,247	184,238
Annual rating fee	131,836	109,819
Annual listing fee	6,931	6,931
Securities transaction cost	1,350,979	591,444
Legal and professional charges	200,367	50,760
Bank charges	7,738	10,054
(Reversal) / Provision for Sindh Workers' Welfare Fund	(44,635,858)	1,624,852
Total expenses	(32,082,542)	15,606,225
Net income for the period before taxation	141,545,049	79,617,736
Taxation	-	-
Net income for the period after taxation	141,545,049	79,617,736
Earning per unit		
Allocation of net income for the period:		
- Net income for the period after taxation	141,545,049	79,617,736
- Income already paid on units redeemed	(14,474,945)	(2,210,258)
	127,070,104	77,407,478
Accounting income available for distribution:		
- Relating to capital gains	8,550,886	-
- Excluding capital gains	118,519,218	77,407,478
	127,070,104	77,407,478



Zainab Kazim
Company Secretary

Head Office

ANNEXURE-D

ATLAS STOCK MARKET FUND

FINANCIAL RESULT

FOR THE QUARTER ENDED 30 SEPTEMBER 2021

	For the Quarter Ended 30 September	
	2021	2020
	-----Rupees-----	
INCOME		
Profit on bank balances	2,717,751	2,302,553
Dividend income	166,468,252	35,337,204
Capital gain on sale of investments - net	30,062,443	151,075,836
Net unrealised (diminution)/ appreciation on re-measurement of investments / classified as 'financial assets at fair value through profit or loss'	(607,329,491)	1,344,544,991
	(577,267,048)	1,495,620,827
Total income	(408,081,045)	1,533,260,584
EXPENSES		
Remuneration of Atlas Asset Management Limited - Management Company	62,017,985	49,939,860
Sindh sales tax on remuneration of the Management Company	8,062,338	6,492,182
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,836,137	2,332,882
Sindh sales tax on remuneration of the trustee	368,698	303,275
Annual fee to the Securities and Exchange Commission of Pakistan	516,817	416,165
Accounting and operational charges	10,780,704	3,537,407
Auditors' remuneration	169,817	169,817
Annual listing fee	6,931	6,428
Securities transaction cost	2,794,713	3,285,712
Legal and professional charges	32,400	30,780
Provision for Sindh Workers' Welfare Fund	(105,137,220)	29,334,757
Bank charges	7,715	8,244
Total expenses	(17,542,964)	95,857,509
Net (loss) / income for the period before taxation	(390,538,081)	1,437,403,075
Taxation	-	-
Net (loss) / income for the period after taxation	(390,538,081)	1,437,403,075
Earnings per unit		
Allocation of net income for the period:		
- Net income for the period after taxation	-	1,437,403,075
- Income already paid on units redeemed	-	(54,113,001)
	-	1,383,290,074
Accounting income available for distribution:		
- Relating to capital gains	-	1,495,620,827
- Excluding capital gains	-	(112,330,753)
	-	1,383,290,074



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ANNEXURE-E

ATLAS ISLAMIC MONEY MARKET FUND FINANCIAL RESULT

FOR THE QUARTER ENDED 30 SEPTEMBER 2021

For the Quarter Ended

30 September 2021

-----Rupees-----

Income

Mark up Income	14,893,795
Capital loss on sale of investments - net	(56,057)
Total income	14,837,738

Expenses

Payable to Atlas Asset Management Company ' - Management Company	106,249
Sindh sales tax on remuneration of the Management Company	13,811
Accounting & Operational charges	75,000
Remuneration to the Central Depository Company of Pakistan Limited	138,125
Sindh sales tax on remuneration of the Trustee	17,956
Annual fee - Securities and Exchange Commission of Pakistan	42,500
Auditor's remuneration	75,616
Transaction Charges	46,896
Amortization of preliminary expenses and floatation costs	52,503
Annual Listing fee	6,930
Fund Rating Fee	43,293
Shariah advisory fee	20,000
Bank charges	7,441
Printing Charges	7,500
Legal and Professional Charges	27,140
Reversal of provision for Sindh Workers' Welfare Fund	(338,463)
Total expenses	342,498

Net income for the period before taxation **14,495,241**

Taxation -

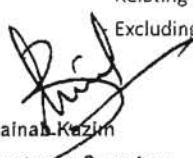
Net income for the period after taxation **14,495,241**

Allocation of net income for the period:

Net income for the period after taxation	14,495,241
Income already paid on units redeemed	-
	14,495,241

Accounting income available for distribution:

- Relating to capital gains	-
Excluding capital gains	14,495,241
	14,495,241


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ANNEXURE-F

ATLAS ISLAMIC INCOME FUND

FINANCIAL RESULT

FOR THE QUARTER ENDED 30 SEPTEMBER 2021

	For the Quarter Ended 30 September	
	2021	2020
	-----Rupees-----	
Income		
Markup income	42,918,336	36,010,075
Capital gain on sale of investments - net	152,000	-
Net unrealised appreciation/ (diminution) on remeasurement of investments classified as 'financial assets at fair value through profit or loss'	1,011,220	(405,517)
	1,163,220	(405,517)
Total income	44,081,556	35,604,558
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	2,018,566	2,132,620
Sindh Sales Tax on remuneration of the Management Company	262,415	277,241
Remuneration of Central Depository Company of Pakistan Limited - Trustee	432,549	399,867
Sindh Sales Tax on Remuneration of the Trustee	56,239	51,983
Annual fees - Securities and Exchange Commission of Pakistan	115,352	106,631
Accounting and operational charges	692,076	906,363
Auditors' remuneration	102,229	102,218
Securities transaction cost	1,656	79,195
Annual listing fee	6,928	6,932
Annual rating fee	91,545	83,282
Shariah Advisory Fee	45,000	45,000
Bank charges	5,508	7,138
Legal and professional charges	50,357	50,760
(Reversal)/ Provision for Sindh Workers' Welfare Fund	(10,817,933)	627,107
Total expenses	(6,937,513)	4,876,337
Net income for the period before taxation	51,019,069	30,728,221
Taxation	-	-
Net income for the period after taxation	51,019,069	30,728,221
Earnings per unit		
Allocation of net income for the period:		
- Net income for the period after taxation	51,019,069	30,728,221
- Income already paid on units redeemed	(15,260,088)	(2,870,767)
	35,758,981	27,857,454
Accounting income available for distribution:		
- Relating to capital gains	1,163,220	-
- Excluding capital gains	34,595,761	27,857,454
	35,758,981	27,857,454

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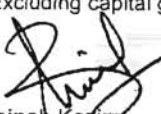
ANNEXURE-G

ATLAS ISLAMIC STOCK FUND

FINANCIAL RESULT

FOR THE QUARTER ENDED 30 SEPTEMBER 2021

	For the Quarter Ended 30 September	
	2021	2020
	-----Rupees-----	
INCOME		
Profit on bank balances	2,719,808	433,392
Dividend income	39,860,440	8,553,392
Capital (loss) / gain on sale of investments - net	(3,327,837)	58,234,451
Net unrealised (loss) / gain on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(146,587,632)	284,067,941
	(149,915,469)	342,302,392
Total (loss) / income	(107,335,221)	351,289,176
EXPENSES		
Remuneration of Atlas Asset Management Limited - Management Company	17,503,436	13,168,951
Sindh sales tax on remuneration of the Management Company	2,275,447	1,711,964
Remuneration of Central Depository Company of Pakistan Limited - Trustee	981,365	800,761
Sindh sales tax on remuneration of the Trustee	127,577	104,099
Annual fee - Securities and Exchange Commission of Pakistan	145,862	109,742
Accounting and operational charges	3,056,990	932,798
Shariah advisory fee	50,000	50,000
Auditors' remuneration	118,033	118,033
Securities transaction cost	1,534,463	1,059,254
Annual listing fee	6,932	6,912
Legal and professional charges	30,847	30,780
Bank charges	4,774	3,037
(Reversal) / Provision for Sindh Workers Welfare Fund	(33,881,485)	6,663,857
	(8,045,759)	24,760,188
Net (loss) / income for the period before taxation	(99,289,462)	326,528,988
Taxation	-	-
Net (loss) / income for the period after taxation	(99,289,462)	326,528,988
Earnings per unit		
Allocation of net income for the period:		
- Net earnings for the period after taxation	-	326,528,988
- Income already paid on units redeemed	-	(33,203,908)
	-	293,325,080
Accounting income available for distribution:		
- Relating to capital gains	-	342,302,392
- Excluding capital gains	-	(48,977,312)
	-	293,325,080


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ANNEXURE-H
ATLAS ISLAMIC FUND OF FUNDS
FINANCIAL RESULT
FOR THE QUARTER ENDED 30 SEPTEMBER 2021

	For the quarter ended 30 September 2021				For the period from 01 September 2021 to 30 September 2021	For the period from 01 July 2021 to 31 August 2021	Total
	Aggressive Allocation Islamic Plan	Moderate Allocation Islamic Plan	Conservative Allocation Islamic Plan	Islamic Dividend Plan	Islamic Capital Preservation Plan - II	Islamic Capital Preservation Plan - I	
Rupees							
INCOME							
Profit on deposits with banks	112,158	81,187	30,233	56,841	16,994	(114,247)	183,166
Dividend income	-	-	-	-	1,356,084	-	1,356,084
Capital gain on sale of investments at fair value through income statement - net	6,801	6,801	9,734	-	1,058,280	8,537,771	9,619,387
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets' at fair value through profit or loss'	(2,024,951)	(688,915)	1,194,481	548,171	1,058,280	8,537,771	8,624,838
	(1,912,793)	(607,728)	1,224,715	605,012	2,431,358	6,423,524	10,184,088
EXPENDITURE							
Payable to Atlas Asset Management Company - Management Company	21,418	10,132	7,022	8,371	3,142	14,537	84,822
Sindh sales tax on remuneration of the Management Company	2,784	1,317	913	1,088	399	1,890	8,291
Accounting & Operational charges	56,529	58,464	60,442	11,772	85,954	71,661	325,233
Remuneration to the Central Depository Company of Pakistan Limited	23,441	24,074	24,866	4,847	27,152	59,445	163,846
Sindh sales tax on remuneration of the Trustee	3,047	3,130	3,235	630	3,541	7,728	21,311
Annual fee - Securities and Exchange Commission of Pakistan	6,697	6,878	7,111	1,385	7,760	16,984	46,815
Auditor's remuneration	14,854	14,669	15,795	3,080	-	(14,500)	33,868
Amortization of preliminary expenses and flotation costs	14,128	14,129	14,128	-	-	112,108	154,493
Annual Listing fee	1,470	1,452	1,565	305	-	-	4,791
Printing charges	-	-	-	-	-	-	-
Legal and Professional Charges:							
Shariah advisory fee	6,011	6,258	6,468	1,271	-	23,187	43,194
Securities' transaction cost and settlement charges	4,877	4,816	5,186	1,011	-	-	15,801
Bank charges	-	-	-	-	-	-	-
Reversal of Sindh Workers' Welfare Fund	(761,666)	(783,805)	(693,415)	(68,845)	-	(7,028,833)	(4,316,954)
	(608,308)	(618,578)	(546,662)	(35,066)	107,957	(1,735,639)	(3,434,314)
Net (loss) / income for the period before taxation	(1,306,484)	10,848	1,771,377	640,098	2,323,401	10,159,163	13,598,402
Taxation	-	-	-	-	-	-	-
Net (loss) / income for the period after taxation	(1,306,484)	10,848	1,771,377	640,098	2,323,401	10,159,163	13,598,402
(Loss) / Earnings per unit	(5.91)	0.05	7.21	11.51	2.46	-	-
Allocation of net (loss) for the period:							
Net income for the period after taxation	(1,306,484)	10,848	1,771,377	640,098	2,323,401	-	-
Income already paid on units redeemed	(1,306,484)	10,848	1,766,909	640,098	2,323,401	-	-
Accounting income available for distribution:							
-Relating to capital gains	(2,024,951)	(688,915)	1,194,481	548,171	1,058,280	-	-
-Excluding capital gains	718,466	699,763	572,428	91,927	1,265,121	-	-
	(1,306,484)	10,848	1,766,909	640,098	2,323,401	-	-

Zainab Siddiqi
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ANNEXURE-H
ATLAS ISLAMIC FUND OF FUNDS
FINANCIAL RESULT
FOR THE QUARTER ENDED 30 SEPTEMBER 2021

For the quarter ended 30 September 2020

	Aggressive Allocation Islamic Plan	Moderate Allocation Islamic Plan	Conservative Allocation Islamic Plan	Islamic Dividend Plan	Islamic Capital Preservation Plan - I	Total
Rupees						
INGOME						
Profit on deposits with banks	27,552	37,461	42,831	50,116	140,924	306,884
Dividend income	-	-	-	-	-	-
Capital gain on sale of investments at fair value through income statement - net	568,937	910,603	699,469	-	3,114,927	5,293,936
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets' at fair value through profit or loss	13,165,414	10,735,692	7,171,493	327,250	22,204,703	53,608,551
	13,734,351	11,650,295	7,870,962	327,250	25,319,630	58,902,487
	13,761,903	11,887,756	7,913,793	377,368	25,468,554	59,209,371
EXPENDITURE						
Payable to Atlas Asset Management Company - Management Company	554	3,585	563	7,811	15,125	27,668
Sindh sales tax on remuneration of the Management Company	72	466	77	1,015	1,966	3,596
Accounting & Operational charges	47,412	52,452	56,409	11,230	203,506	371,009
Remuneration to the Central Depository Company of Pakistan Limited	19,815	21,598	23,347	4,624	83,797	152,981
Sindh sales tax on remuneration of the Trustee	2,550	2,808	3,035	601	10,894	19,888
Annual fee - Securities and Exchange Commission of Pakistan	5,804	6,171	6,671	1,336	23,942	43,724
Auditor's remuneration	10,134	11,376	12,769	2,034	46,079	82,392
Amortization of preliminary expenses and flotation costs	15,048	15,048	15,048	-	15,048	60,192
Annual Listing fee	852	959	1,077	19	3,878	6,785
Printing charges	-	-	-	-	-	-
Legal and Professional Charges	8,640	8,640	8,640	8,640	8,640	43,200
Shariah advisory fee	3,098	3,489	3,914	889	14,101	25,491
Securities' transaction cost and settlement charges	-	-	-	-	-	-
Bank charges	1,942	324	2,004	-	598	4,868
Provision for Sindh Workers' Welfare Fund	272,928	231,217	155,604	6,782	500,820	1,187,351
	389,449	358,133	289,188	44,981	928,394	2,009,145
Net Income / (loss) for the period before taxation	13,373,454	11,329,623	7,624,605	332,385	24,540,160	57,200,226
Taxation	-	-	-	-	-	-
Net Income / (loss) for the period after taxation	13,373,454	11,329,623	7,624,605	332,385	24,540,160	57,200,226
Earnings / (loss) per unit	63.82	49.39	31.29	6.22	26.82	
Allocation of net (loss) for the period:						
Net income for the period after taxation	13,373,454	11,329,623	7,624,605	332,385	24,540,160	
Income already paid on units redeemed	(1,579)	(2,533)	(21,377)	-	-	
	13,371,875	11,327,090	7,603,228	332,385	24,540,160	
Accounting Income available for distribution:						
-Relating to capital gains	13,734,351	11,650,295	7,870,962	327,250	25,319,630	
-Excluding capital gains	(362,876)	(323,265)	(287,734)	5,135	(779,470)	
	13,371,475	11,327,090	7,603,228	332,385	24,540,160	

Zainab Kazim
Company Secretary



Head Office

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ANNEXURE-I


ATLAS ISLAMIC DEDICATED STOCK FUND

FINANCIAL RESULT

FOR THE QUARTER ENDED 30 SEPTEMBER 2021

For the Quarter Ended
30 September

	2021	2020
	----- Rupees -----	
INCOME		
Profit on bank balances	174,015	120,232
Dividend income	3,240,520	1,739,346
Capital gain on sale of investments - net	1,678,747	9,428,980
Net unrealised loss on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(13,612,679)	57,823,566
	(11,933,932)	67,252,546
	(8,519,397)	69,112,124
EXPENSES		
Remuneration of Atlas Asset Management Limited - Management Company	1,833,567	2,402,896
Sindh Sales Tax on remuneration of the Management Company	238,364	312,376
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	152,798	200,428
Sindh Sales Tax on remuneration of the Trustee	19,864	26,056
Annual fee to the Securities and Exchange Commission of Pakistan	15,280	20,043
Accounting and operational charges	318,141	170,364
Shariah advisory fee	20,000	20,000
Auditors' remuneration	76,766	76,766
Annual listing fee	6,932	6,876
Securities transaction cost	120,720	154,139
Legal and professional charges	42,932	43,200
Amortization of formation cost	56,007	56,010
Bank charges	-	2
(Reversal) / Provision for Sindh Workers Welfare Fund	(3,063,673)	1,312,459
Total expenses	(162,303)	4,801,615
Net (loss) / income for the period before taxation	(8,357,094)	64,310,509
Taxation	-	-
Net (loss) / income for the period after taxation	(8,357,094)	64,310,509
Earnings per unit		
Allocation of net income for the year		
- Net (loss) / income for the year after taxation	-	64,310,509
- Income already paid on units redeemed	-	(5,649,274)
	-	58,661,235
Accounting income available for distribution:		
-Relating to capital gains	-	67,252,546
-Excluding capital gains	-	(8,591,311)
	-	58,661,235


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