



An Atlas Group Company

Ref: AAML/11-12/ Co. Sec./59/ 1225
October 27, 2011

✓ The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs

**FINANCIAL RESULTS OF ATLAS INCOME FUND
FOR THE QUARTER ENDED SEPTEMBER 30, 2011**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Income Fund (AIF)**, in their meeting held on Wednesday, October 26, 2011 at 2.30 p.m at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIF for the quarter ended September 30, 2011:

i) Cash dividend	Rs.Nil
ii) Bonus issue	Nil
iii) Right issue	Nil

The financial results of AIF are as follows:

	September 30, 2011	September 30, 2010
	Un-audited Rupees	Un-audited Rupees
Income		
Interest income	26,296,322	34,865,008
Net loss on investments designated at fair value through income statement	56,342	275,445
Net gain on sale of investments	(40,780,232)	(36,759,060)
Net unrealised loss on revaluation of investments	(40,723,890)	(36,483,615)
Other income	19,012	-
Element of loss and capital losses included in prices of units issued less those in units redeemed - net	(1,149,754)	(1,051,239)
	(15,558,310)	(2,669,846)
Expenses		
Remuneration of the management company	2,704,467	4,389,290
Sindh Sales Tax on Services	432,715	-
Remuneration of the trustee	306,519	544,671
SECP annual fee	135,219	219,467
Annual rating fee	50,000	55,452
Annual listing fee	10,000	10,082
Securities transaction cost	46,500	144,341
Auditors' remuneration	162,500	163,836
Printing charges	51,750	50,411
Legal and professional charges	-	35,000
Bank charges	9,105	25,429
	3,908,775	5,637,979
Net loss for the period	(19,467,085)	(8,307,825)

We will be sending you 100 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For **Atlas Asset Management Limited**

Lilly R. Dossabhoj
Company Secretary

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Ground Floor, Federation House, Sharae Firdousi,
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An Atlas Group Company

Ref: AAML/11-12/ Co. Sec./59/ 1226
October 27, 2011

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC INCOME FUND
FOR THE QUARTER ENDED SEPTEMBER 30, 2011**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Islamic Income Fund (AIIF)**, in their meeting held on Wednesday, October 26, 2011 at 2.30 p.m at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIIF for the quarter ended September 30, 2011:

i) Cash dividend	Rs.Nil
ii) Bonus issue	Nil
iii) Right issue	Nil

The financial results of AIIF are as follows:

	September 30, 2011	September 30, 2010
	Un-audited Rupees	Un-audited Rupees
Income		
Mark-up income	12,158,878	9,579,230
Unrealised gain on revaluation of investment designated at fair value through income statement	1,782,001	-
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net	771,676	(248,905)
	14,712,555	9,330,325
Expenses		
Remuneration of the management company	1,007,903	1,208,482
Sindh Sales Tax on Services	161,264	-
Remuneration of the trustee	171,344	180,550
SECP annual fee	75,594	67,235
Annual listing fee	7,500	7,500
Annual rating fee	50,000	55,000
Auditors' remuneration	45,000	45,000
Printing charges	42,500	40,000
Securities transaction cost	13,000	5,237
Bank charges	60	2,339
Amortisation of deferred formation cost	51,905	51,905
Legal and professional charges	-	35,000
Provision for Workers' Welfare Fund	261,730	152,642
	1,887,800	1,850,890
Net income for the period	12,824,755	7,479,435

It may be mentioned that the interim distribution for the quarter ended September 30, 2011 has been approved by the Investment Committee in their meeting held on October 7, 2011, under the powers delegated to them by the Board of Directors, and intimated to your office under cover of our letter no.AAML/11-12/Co. Sec. /59/1010 dated October 7, 2011.

We will be sending you 100 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited

Lilly R. Dossabhoy
Company Secretary

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Ground Floor, Federation House, Sharae Firdousi,
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The General Manager
 Lahore Stock Exchange (Guarantee) Limited
 19, Khayaban-e-Aiwan-e-Iqbal
 Lahore - 54000

Ref: AAML/11-12/ Co. Sec./59/ 1227
 October 27, 2011

Dear Sir

**FINANCIAL RESULTS OF ATLAS MONEY MARKET FUND
 FOR THE QUARTER ENDED SEPTEMBER 30, 2011**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Money Market Fund (AMF)**, in their meeting held on Wednesday, October 26, 2011 at 2.30 p.m at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AMF for the quarter ended September 30, 2011:

i) Cash dividend	Rs.Nil
ii) Bonus issue	Nil
iii) Right issue	Nil

The financial results of AMF are as follows:

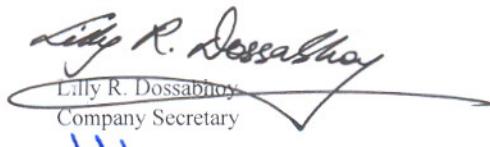
	September 30, 2011	September 30, 2010
	Un-audited Rupees	Un-audited Rupees
Income		
Interest income	131,085,954	50,477,516
Net gain / (loss) on investments designated at fair value through income statement (held for trading)	239,571	230,588
Net gain on maturity / sale of investments	547,712	(735,944)
Net unrealised gain / (loss) on revaluation of investments	787,283	(505,356)
Element of income / (loss) and capital gains / (losses) included in prices of units sold less those in units redeemed - net	1,193,623	(2,061,892)
	133,066,860	47,910,268
Expenses		
Remuneration of the management company	9,959,784	4,263,896
Sindh Sales Tax on Services	1,593,565	-
Remuneration of the trustee	1,060,829	678,444
SECP Annual fee	746,984	319,793
Annual rating fee	50,000	55,452
Annual listing fee	10,000	10,082
Brokerage	38,783	8,270
Auditors' remuneration	93,750	94,521
Printing charges	41,875	37,808
Amortisation of formation cost	50,000	50,413
Bank charges	23,240	30,655
Provision for Workers' Welfare Fund	2,387,961	847,219
	16,056,771	6,396,553
Net income for the period	117,010,089	41,513,715

It may be mentioned that w.e.f. July 1, 2011, the interim distribution of AMF is now approved on monthly basis by the Investment Committee of the Management Company, under the power delegated to them by the Board of Directors. The 3rd interim distribution of AMF was approved by the Investment Committee in their meeting held on September 28, 2011, which has been intimated to your office under cover of our letter no.AAML/11-12/Co. Sec. /59/884 dated September 28, 2011.

We will be sending you 100 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited


 Lilly R. Dossaboy
 Company Secretary

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An Atlas Group Company

Ref: AAML/11-12/ Co. Sec./59/ 1228
October 27, 2011

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

Dear Sir

**FINANCIAL RESULTS OF ATLAS STOCK MARKET FUND
FOR THE QUARTER ENDED SEPTEMBER 30, 2011**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Stock Market Fund (ASMF)**, in their meeting held on Wednesday, October 26, 2011 at 2.30 p.m at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of ASMF for the quarter ended September 30, 2011:

i) Cash dividend	Rs.Nil
ii) Bonus issue	Nil
iii) Right issue	Nil

The financial results of ASMF are as follows:

	September 30, 2011	September 30, 2010
	Un-audited Rupees	Un-audited Rupees
Income		
Dividend income	7,995,702	6,711,480
Interest income	683,962	2,230,310
Net gain on investments at fair value through income statement (held-for-trading)		
Net gain on sale of investments	1,837,105	21,850,346
Net unrealised gain on revaluation of investments	6,281,438	13,903,392
Element of (loss) and capital (loss) included in prices of units issued less those in units redeemed - net	8,118,543	35,753,738
	(2,895,445)	(45,089,186)
	13,902,762	(393,658)
Expenses		
Remuneration of the Management Company	3,125,345	2,967,666
Sindh Sales Tax on Services	500,055	-
Remuneration of the Trustee	312,534	306,938
SECP annual fee	148,456	145,795
Annual rating fee	25,000	27,500
Annual listing fee	10,000	10,000
Securities transaction cost	1,034,584	821,862
Auditors' remuneration	102,000	102,000
Printing charges	48,000	65,000
Bank charges	8,193	4,492
Provision for Workers' Welfare Fund	171,772	-
	5,485,939	4,451,253
Net income / (loss) for the period	8,416,823	(4,844,911)

We will be sending you 100 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited

Lilly R. Dossabhoy
Company Secretary

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An Atlas Group Company

Ref: AAML/11-12/ Co. Sec./59/ 1229
October 27, 2011

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC STOCK FUND
FOR THE QUARTER ENDED SEPTEMBER 30, 2011**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Islamic Stock Fund (AISF)**, in their meeting held on Wednesday, October 26, 2011 at 2.30 p.m at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AISF for the quarter ended September 30, 2011:

i)	Cash dividend	Rs.Nil
ii)	Bonus issue	Nil
iii)	Right issue	Nil

The financial results of AISF are as follows:

	September 30, 2011	September 30, 2010
	Un-audited	Un-audited
	Rupees	Rupees
Income		
Dividend income	3,965,000	2,540,250
Income on bank balances	532,553	1,062,038
Net gain on investments at fair value through income statement (held-for-trading)	2,546,471	10,148,265
Net gain on sale of investments	14,180,058	8,156,396
Net unrealised gain on revaluation of investments	16,726,529	18,304,660
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net	477,861	(61,932,774)
	21,701,943	(40,025,826)
Expenses		
Remuneration of the management company	2,468,400	1,927,963
Sindh Sales Tax on Services	394,944	-
Remuneration of the trustee	176,569	176,456
SECP annual fee	78,165	61,053
Annual listing fee	7,500	7,500
Annual rating fee	25,000	27,500
Securities transaction cost	479,882	274,260
Auditors' remuneration	56,250	56,250
Printing charges	51,750	55,000
Legal and professional charges	-	35,000
Bank charges	2,000	5,301
Provision for Workers' Welfare Fund	359,230	-
	4,099,690	2,626,283
Net income / (loss) for the period	17,602,253	(42,652,109)

We will be sending you 100 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited

Lilly R. Dossabhoy
Company Secretary

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An Atlas Group Company

Ref: AAML/11-12/ Co. Sec./114/ 1230
October 27, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS FUND OF FUNDS
FOR THE QUARTER ENDED SEPTEMBER 30, 2011**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Fund of Funds (ATFF)**, in their meeting held on Wednesday, October 26, 2011 at 2.30 p.m at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of ATFF for the quarter ended September 30, 2011:

i) Cash dividend	Rs. Nil
ii) Bonus issue	Nil
iii) Right issue	Nil

The financial results of ATFF are as follows:

	September 30, 2011	September 30, 2010
	Un-audited Rupees	Un-audited Rupees
Income		
Dividend income	27,266,375	18,663,591
Interest income	869,949	834,521
Net (loss) / gain on investments at fair value through income statement (held-for-trading)		
Net gain on sale of investments	2,598,897	408,484
Net unrealised (loss) / gain on revaluation of investments	(7,553,809)	13,296,700
	(4,954,912)	13,705,184
Net gain on sale of available -for- sale investments	-	142,178
	23,181,412	33,345,474
Expenses		
Remuneration of the management company	1,971,464	1,779,378
Sindh Sales Tax on Services	315,434	-
Remuneration of the trustee	197,065	164,957
SECP annual fee	104,856	84,518
Annual rating fee	-	27,500
Annual listing fee	43,243	31,771
Securities transaction cost	208,893	88,696
Auditors' remuneration	60,000	51,250
Printing charges	95,875	87,500
CDC charges	16,875	16,875
Bank charges	2,598	1,552
Provision for Workers' Welfare Fund	403,302	620,230
	3,419,605	2,954,227
Net income for the period	19,761,807	30,391,247
Earnings per certificate - basic and diluted	0.44	0.62

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited

Lily R. Dossabhoy
Company Secretary

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