

Unit holders of Atlas Islamic Fund, managed by Atlas Asset Management Limited (AAML) are hereby informed that with the approval of the Securities and Exchange Commission of Pakistan (SECP), the name of the Fund has been changed from 'Atlas Islamic Fund' to 'Atlas Islamic Stock Fund'. The change of name has been incorporated in Clause 2.1(c) and Para 2.1 of the Trust Deed and the Offering Document respectively.

Further, with the approval of the SECP, the AAML has introduced the following amendments in the Trust Deed and Offering Document of AISF:

Trust Deed – Clause Reference	Offering Document – Clause Reference
Sub-clause 2.1(c), Sub-clause 2.2.1, Sub-clause 2.3.2, Deletion Sub-clause 2.3.5, Definition 5.1.2, Definition 5.1.4, Definition 5.1.7, Definition 5.1.22, Definition 5.1.24, Definition 5.1.25 (d), Definition 5.1.46, Definition 5.31, Definition 5.32, New Definition 5.152A, Sub-clause 6.1.8, Sub-clause 6.1.9, Deletion Sub-clause 6.1.10, Deletion Sub-clause 6.1.16, New Sub-clauses 6.1.19 and 6.1.20, Sub-clause 7.1.9, New Sub-clause 7.1.10, Clause 7.2, New Clause 7.2 A, Sub-clause 7.3.2, Sub-clause 7.3.5, Sub-clause 7.3.6, Deletion Sub-clause 7.3.7, Sub-clause 7.3.8, Deletion Sub-clause 7.3.9, New Sub-clauses 7.3.11 and 7.3.12, Sub-clause 7.4.2, Sub-clause 7.4.3, Deletion Sub-clause 7.4.6, Sub-clause 7.5.8, Sub-clause 7.5.9, Sub-clause 7.5.10, Deletion Sub-clause 7.5.11A, New Sub-clauses 7.5.15 and 7.5.16, Sub-clause 7.6.1, Deletion Sub-clause 8.1.5 and 8.1.8, Sub-clause 9.1.5, Sub-clause 10.3.1, Clause 10.4, Clause 10.6, New Clause 10.7, Clause 11.1, Sub-clause 12.2.3, Sub-clause 12.2.6, New Sub-clause 17.1.6A, Sub-clause 17.2.8, Sub-clause 17.2.16, New Sub-clauses 17.2.18 and 17.2.19, Sub-clause 18.4.10, New Sub-clause 18.9.11 and Deletion of Clause 19.6	Para 2.1, Definition III (ii), Definition III (v), Definition III (vii), Definition III (x), Definition III (xxv), Definition III (xxvii), Definition III (xxviii) (d), Definition III (xxxiv), Definition III (xxxv), New Definition III (iv)A, Definition III (lix), Para 4.3, Para 4.5, Para 5.1, New Para 5.1A, Sub-Para 5.2.2, Sub-Para 5.2.6, Sub-Para 5.2.7, Sub-Para 5.2.8, Sub-Para 5.2.9, Deletion Sub-Para 5.2.10, Sub-Para 5.3.2, Sub-Para 5.3.3, Deletion Sub-Para 5.3.6, Sub-Para 5.4.8, Sub-Para 5.4.9, Sub-Para 5.4.10, New Sub-Para(s) 5.4.15 and 5.4.16, Deletion Sub-Para 5.5.1, Sub-Para 5.5.2, Para 5.7, Para 5.8, Sub-Para 6.6.8, Sub-Para 6.6.9, Deletion Sub-Para 6.6.10, Sub-Para 6.6.16, New Sub-Para 6.6.19, Sub-Para 6.11.8, Sub-Para 6.11.16, New Sub-Para 6.11.18, New Sub-Para 6.11.19, Para 6.12, Deletion Para 6.15, Deletion Sub-Paras 7.4.5 to 7.4.8, New Sub-Para 7.4.14, Sub-Para 7.6.7 (a), Sub-Para 7.8.4, New Sub-Para 7.8.11, Sub-Para 7.9.11, New Para 7.9A, New Para 7.9B, Sub-Para 7.10.5, Sub-Para 8.2.1, Sub-Para 8.2.2, Sub-Para 8.2.5, Sub-Para 9.3.1, Sub-Para 9.4.1, Para 9.6 and New Annexure D

These changes are applicable with immediate effect.

The amended documents are available at the registered office of the Management Company and are also available on the website at www.atlasfunds.com.pk.

Dated: December 9, 2009

For Atlas Asset Management Limited
Company Secretary

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Unit holders of Atlas Stock Market Fund (ASMF), managed by Atlas Asset Management Limited (AAML) are hereby informed that with the approval of the Securities and Exchange Commission of Pakistan, AAML has introduced the following amendments in the Trust Deed and Offering Document of ASMF:

Trust Deed – Clause Reference	Offering Document – Clause Reference
Clause 2, Definition 3(vi), Definition 3(vii), Definition 3(vii), Deletion Definition 3(xii), Definition 3(xii)(a), Definition 3(xv), Definition 3(xvi), Deletion Definition 3(xvii), Definition 3(xxi), Definition 3(xxv)(d), Definition 3(xxx), New Definition 3(xvi)(a), Deletion Definition 3(xlvii), Sub-clause 4(i), Sub-clause 4(viii), Deletion Sub-clauses 5(v), 5(x), 5(xi) and 5(xiii), Sub-clause 5(ix), New Sub-clause 5(xvii), New Sub-clause 5(xviii), New Sub-clause 7(xiii), New Sub-clause 7(xiv), Sub-clause 9(iii), Sub-clause 9(iv), Deletion Sub-clause 9(v), Deletion Sub-clause 9(vi), Sub-clause 9(vii), Sub-clause 9(ix), Deletion Sub-clause 9(x), Sub-clause 9(xi), Deletion Sub-clause 9(xii), New Sub-clause 9(xiii), New Sub-clause 9(xiv), New Sub-clause 9(xv), Sub-clause 9A (4), Deletion Sub-clause 9A (9), New Clause 9B, New Sub-clause 15 (ix), New Sub-clause 16(viii), Sub-clause 19(vi), New Sub-clause 19(viii), New Sub-clause 20(viii), Sub-clause 22(ix), Sub-clause 27(i), New Sub-clause 27(iii), Clause 28 and Sub-clause 31(i)	Definition III (vi), Definition III (vii), Definition III (viii), Deletion Definition III (xii), Definition III (xiii)(A), Definition III (xv), Definition III (xvi), Deletion Definition III (xvii), Definition III (xxi), Definition III (xxv)(d), Definition III (xxx), New Definition III (xvi)(a), Deletion Definition III (xvii), Part V (first Para), New Para 5.1A, Para 5.2, Sub-Para 5.2A (4), Deletion Sub-Para 5.2A (9), Para 5.3, Para 5.4, Para 5.5, Para 5.7, Para 5.11, Sub-Para 5.15(a), Sub-Para 6.1(e), Sub-Para 6.2 (a), Para 6.4, Sub-Para 7.3(d), Sub-Para 7.3(e), Sub-Para 7.3(g), New Sub-Para 7.3(h), Para 7.5, Para 10.4, New Part X(B), New Part X(C), Sub-Para 11.5(a), Para 12.1, Sub-Para 12.5 (c), New Para 12.6 and Part XXI

These changes are applicable with immediate effect.

The amended documents are available at the registered office of the Management Company and are also available on the website at www.atlasfunds.com.pk.

Dated: December 9, 2009

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Company Secretary

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اٹلس اسٹاک مارکیٹ فنڈ کی ٹرسٹ ڈیڈ اور پیشکش دستاویز میں ترامیم

اٹلس ایسٹ مینجمنٹ لمیٹڈ (AAMD) کے زیر انتظام اٹلس اسٹاک مارکیٹ فنڈ (ASMF) کے یونٹ ہولڈرز کو مطلع کیا جاتا ہے کہ سکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان کی منظوری کے بعد اٹلس ایسٹ مینجمنٹ لمیٹڈ (AAMD) نے اٹلس اسٹاک مارکیٹ فنڈ (ASMF) کی ٹرسٹ ڈیڈ اور پیشکش دستاویز میں درج ذیل ترامیم کی ہیں:

Offering Document – Clause Reference	Trust Deed – Clause Reference
Definition III (vi), Definition III (vij), Definition III (viii), Deletion Definition III (xii), Definition III (xiii)(A), Definition III (xv), Definition III (xvi), Deletion Definition III (xvii), Definition III (xxi), Definition III (xxv)(d), Definition III (xxix), New Definition III (xvi)(a), Deletion Definition III (xlvii), Part V (first Para), New Para 5.1A, Para 5.2, Sub-Para 5.2A (4), Deletion Sub-Para 5.2A (9), Para 5.3, Para 5.4, Para 5.5, Para 5.7, Para 5.11, Sub-Para 5.15(a), Sub-Para 6.1(e), Sub-Para 6.2 (a), Para 6.4, Sub-Para 7.3(d), Sub-Para 7.3(e), Sub-Para 7.3(g), New Sub-Para 7.3(h), Para 7.5, Para 10.4, New Part X(B), New Part X(C), Sub-Para 11.5(a), Para 12.1, Sub-Para 12.5 (c), New Para 12.6 and Part XXI	Clause 2, Definition 3(vi), Definition 3(vii), Definition 3(viii), Deletion Definition 3(xii), Definition 3(xiii)(a), Definition 3(xv), Definition 3(xvi), Deletion Definition 3(xvii), Definition 3(xxi), Definition 3(xcv)(d), Definition 3(xcix), New Definition 3(xvi)(a), Deletion Definition 3(xlvii), Sub-clause 4(i), Sub-clause 4(viii), Deletion Sub-clauses 5(v), 5(x), 5(xi) and 5(xiii), Sub-clause 5(ix), New Sub-clause 5(xvii), New Sub-clause 5(xviii), New Sub-clause 7(xiii), New Sub-clause 7(xiv), Sub-clause 9(iii), Sub-clause 9(iv), Deletion Sub-clause 9(v), Deletion Sub-clause 9(vi), Sub-clause 9(vii), Sub-clause 9(ix), Deletion Sub-clause 9(x), Sub-clause 9(xi), Deletion Sub-clause 9(xii), New Sub-clause 9(xiii), New Sub-clause 9(xiv), New Sub-clause 9(xv), Sub-clause 9A (4), Deletion Sub-clause 9A (9), New Clause 9B, New Sub-clause 15 (ix), New Sub-clause 16(viii), Sub-clause 19(vi), New Sub-clause 19(viii), New Sub-clause 20(viii), Sub-clause 22(ix), Sub-clause 27(i), New Sub-clause 27(iii), Clause 28 and Sub-clause 31(i)

درج بالا ترامیم فوری طور پر نافذ العمل ہیں۔

ترمیم شدہ دستاویزات مینجمنٹ کمپنی کے رجسٹرڈ آفس اور ویب سائٹ www.atlasfunds.com.pk پر دستیاب ہیں۔

برائے اٹلس ایسٹ مینجمنٹ لمیٹڈ

تاریخ: 9 دسمبر 2009

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