

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS MONEY MARKET FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2020**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Money Market Fund (AMF) in their meeting held on Thursday, February 25, 2021 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AMF for the half year ended December 31, 2020:

i)	Cash dividend	Rs. Nil
ii)	Bonus issue	Nil
iii)	Right issue	Nil

The financial results of AMF are as follows:

	For the Half year ended December 31,		For the Quarter ended December 31,	
	2020	2019	2020	2019
	Un-audited	Un-audited	Un-audited	Un-audited
	Rupees			
Income				
Profit on savings account and term deposits	174,787,861	355,404,839	108,652,171	193,383,740
Income from government securities	409,953,595	370,817,904	199,337,545	180,170,785
Capital gain on sale of investments - net	950,065	4,648,168	4,850,250	2,712,678
Net unrealised (diminution) / appreciation on remeasurement of investments classified as financial assets 'at fair value through profit or loss'	-	(2,815,220)	2,070,187	(2,815,220)
	<u>585,691,521</u>	<u>728,055,691</u>	<u>314,910,153</u>	<u>373,451,983</u>
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	27,615,880	23,815,010	13,708,773	12,131,177
Sindh Sales Tax on Remuneration of the Management Company	3,590,064	3,095,951	1,782,140	1,577,053
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	5,381,889	3,439,946	2,799,140	1,752,281
Sindh Sales Tax on Remuneration of the Trustee	699,646	447,193	363,889	227,797
Annual fees to the Securities and Exchange Commission of Pakistan	1,655,966	1,058,445	861,274	539,188
Accounting and Operational charges	9,135,100	6,640,021	4,366,949	4,043,614
Annual rating fee	238,937	216,621	119,468	108,324
Annual listing fee	13,863	13,831	7,007	6,918
Securities transaction cost	77,350	98,215	42,445	90,997
Auditors' remuneration	258,148	312,260	74,264	156,840
Printing charges	46,777	15,080	46,777	5,080
Legal and professional charges	65,780	64,416	35,000	-
Bank charges	73,257	66,390	53,739	16,167
Provision for Sindh Workers' Welfare Fund	10,736,777	13,775,446	5,812,985	7,055,931
	<u>59,589,434</u>	<u>53,058,825</u>	<u>30,073,850</u>	<u>27,711,367</u>
Net income for the period before taxation	<u>526,102,087</u>	<u>674,996,866</u>	<u>284,836,303</u>	<u>345,740,616</u>
Taxation	-	-	-	-
Net income for the period after taxation	<u>526,102,087</u>	<u>674,996,866</u>	<u>284,836,303</u>	<u>345,740,616</u>
Allocation of net income for the period:				
Net income for the period after taxation	526,102,087	674,996,866	284,836,303	345,740,616
Income already paid on units redeemed	(30,686,026)	(40,722,337)	(18,163,242)	(24,606,871)
	<u>495,416,061</u>	<u>634,274,529</u>	<u>266,673,061</u>	<u>321,133,745</u>
Accounting income available for distribution:				
-Relating to capital gains	950,065	1,832,948	950,065	-
-Excluding capital gains	494,465,996	632,441,581	265,722,996	321,133,745
	<u>495,416,061</u>	<u>634,274,529</u>	<u>266,673,061</u>	<u>321,133,745</u>

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited


Zameer Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
Ph: (92-21) 35379501- 04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS SOVEREIGN FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2020**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Sovereign Fund (ASF) in their meeting held on Thursday, February 25, 2021 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of ASF for the half year ended December 31, 2020:

(i)	Cash dividend	Rs. Nil
(ii)	Bonus issue	Nil
(iii)	Right issue	Nil

The financial results of ASF are as follows:

	For the Half year ended December 31,		For the Quarter ended December 31,	
	2020	2019	2020	2019
	Un-audited	Un-audited	Un-audited	Un-audited
	Rupees			
Income				
Profit on bank balances	6,804,272	20,085,651	3,582,303	9,581,198
Income from government securities	77,498,701	149,845,804	38,266,624	84,174,748
Gain / (loss) on sale of investments - net	(2,384,555)	23,072,682	97,751	13,219,325
Net unrealised (diminution)/appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss	(9,052,932)	44,166,084	1,316,308	25,949,964
	<u>72,865,486</u>	<u>237,170,221</u>	<u>43,262,986</u>	<u>132,925,235</u>
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	7,121,692	9,894,675	3,324,950	5,334,327
Sindh Sales Tax on remuneration of Management Company	925,820	1,286,308	432,244	693,463
Remuneration of Central Depository Company of Pakistan Limited - Trustee	691,287	909,462	340,738	512,433
Sindh Sales Tax on remuneration of Trustee	89,867	118,230	44,296	66,616
Annual fees - Securities & Exchange Commission of Pakistan	212,700	279,833	104,844	157,697
Accounting and operational charges	1,807,989	1,793,349	891,161	1,182,534
Annual rating fee	184,623	167,353	119,194	83,676
Annual listing fee	13,863	13,826	7,398	6,913
Securities transaction cost	-	46,827	-	39,418
Auditors' remuneration	184,020	159,114	92,010	96,257
Printing charges	9,716	28,809	9,716	18,809
Legal and professional charges	65,780	64,416	35,000	-
Bank charges	28,745	34,030	9,802	17,731
Provision for Sindh Workers' Welfare Fund (SWWF)	1,230,587	4,447,479	770,616	2,494,306
	<u>12,566,689</u>	<u>19,243,711</u>	<u>6,181,969</u>	<u>10,704,180</u>
Net income for the period before taxation	<u>60,298,797</u>	<u>217,926,510</u>	<u>37,081,017</u>	<u>122,221,055</u>
Taxation	-	-	-	-
Net income for the period after taxation	<u>60,298,797</u>	<u>217,926,510</u>	<u>37,081,017</u>	<u>122,221,055</u>
Allocation of net income for the period:				
Net income for the period after taxation	60,298,797	217,926,510	37,081,017	122,221,055
Income already paid on units redeemed	(2,698,403)	(31,450,099)	(515,477)	(31,168,745)
	<u>57,600,394</u>	<u>186,476,411</u>	<u>36,565,540</u>	<u>91,052,310</u>
Accounting income available for distribution:				
-Relating to capital gains	-	67,238,766	1,414,059	39,169,289
-Excluding capital gains	57,600,394	119,237,645	35,151,481	51,883,021
	<u>57,600,394</u>	<u>186,476,411</u>	<u>36,565,540</u>	<u>91,052,310</u>

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited

Zainab Nazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
Ph: (92-21) 35379501-04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs

**FINANCIAL RESULTS OF ATLAS INCOME FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2020**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Income Fund (AIF), in their meeting held on Thursday, February 25, 2021 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIF for the half year ended December 31, 2020:

- i) Cash dividend Rs Nil
ii) Bonus issue Nil
iii) Right issue Nil

The financial results of AIF are as follows:

	For the Half year ended December 31, 2020		For the Quarter ended December 31, 2020	
	Un-audited	Un-audited	Un-audited	Un-audited
	Rupees			
Income				
Interest income	173,933,231	200,329,585	69,777,705	105,495,111
Capital gain / (loss) on sale of investments - net	1,996,839	19,570,768	(374,239)	8,902,195
Net unrealised (diminution) / appreciation on classified as 'financial assets at fair value through profit or loss'	(4,157,397)	33,664,684	7,145,246	15,796,425
	(2,160,558)	53,235,452	6,771,007	24,698,620
	<u>171,772,673</u>	<u>253,565,037</u>	<u>76,548,712</u>	<u>130,193,731</u>
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	19,622,336	12,931,135	10,347,997	6,836,766
Sindh Sales Tax on remuneration of the Management Company	2,550,904	1,681,048	1,345,240	888,780
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	1,471,674	1,175,614	776,099	604,267
Sindh Sales Tax on remuneration of the Trustee	191,318	152,830	100,893	78,555
Annual fees of the Securities and Exchange Commission of Pakistan	392,446	313,498	206,959	161,139
Accounting and operational charges	3,335,794	1,970,332	1,759,157	1,208,536
Auditors' remuneration	289,620	360,152	105,382	207,311
Annual rating fee	239,806	217,382	129,987	108,691
Annual listing fee	13,863	13,825	6,932	6,913
Securities transaction cost	1,814,587	282,620	1,223,143	95,232
Printing charges	17,325	17,938	17,325	7,938
Legal and professional charges	155,760	151,669	105,000	-
Bank charges	36,162	63,913	26,108	21,760
Provision for Sindh Workers' Welfare Fund	2,832,822	4,684,662	1,207,970	2,399,357
	<u>32,964,417</u>	<u>24,016,618</u>	<u>17,358,192</u>	<u>12,625,245</u>
Net income for the period before taxation	<u>138,808,256</u>	<u>229,548,419</u>	<u>59,190,520</u>	<u>117,568,486</u>
Taxation	-	-	-	-
Net income for the period after taxation	<u>138,808,256</u>	<u>229,548,419</u>	<u>59,190,520</u>	<u>117,568,486</u>
Allocation of net income for the period:				
Net income for the period after taxation	138,808,256	229,548,419	59,190,520	117,568,486
Income already paid on units redeemed	(2,896,476)	(4,562,694)	(686,218)	(3,668,884)
	<u>135,911,780</u>	<u>224,985,725</u>	<u>58,504,302</u>	<u>113,899,602</u>
Accounting income available for distribution:				
- Relating to capital gains	(2,160,558)	53,235,452	6,771,007	24,698,620
- Excluding capital gains	138,072,338	171,750,273	51,733,295	89,200,982
	<u>135,911,780</u>	<u>224,985,725</u>	<u>58,504,302</u>	<u>113,899,602</u>

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Yours truly

For Atlas Asset Management Limited


Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
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The General Manager
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Dear Sir

**FINANCIAL RESULTS OF ATLAS STOCK MARKET FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2020**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Stock Market Fund (ASMF), in their meeting held on Thursday, February 25, 2021 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of ASMF for the half year ended December 31, 2020:

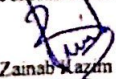
- i) Cash dividend Rs. Nil
ii) Bonus issue Nil
iii) Right issue Nil

The financial results of ASMF are as follows:

	For the Half year ended December 31,		For the Quarter ended December 31,	
	2020 Un-audited	2019 Un-audited	2020 Un-audited	2019 Un-audited
	Rupees			
Income				
Profit on bank balances	4,093,739	7,663,270	1,791,186	4,124,953
Dividend income	176,631,533	177,469,368	141,294,329	96,570,343
Capital gain on sale of investments - net	711,717,019	171,480,019	560,641,183	179,756,067
Net unrealised appreciation on re-measurement of investments classified as "financial assets at fair value through profit or loss"	1,502,527,817	1,003,717,726	157,982,826	1,333,556,556
	2,214,244,836	1,175,197,745	718,624,009	1,513,312,623
	2,394,970,108	1,360,330,383	861,709,524	1,614,007,919
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	103,502,261	56,288,280	53,562,401	32,479,041
Sindh Sales Tax on remuneration of the Management Company	13,455,294	7,317,476	6,963,112	4,222,275
Remuneration of Central Depository Company of Pakistan Limited - Trustee	4,816,703	3,317,146	2,483,821	1,875,318
Sindh Sales Tax on remuneration of the trustee	626,171	431,229	322,896	243,791
Annual fees to the Securities and Exchange Commission of Pakistan	862,519	562,883	446,354	324,791
Accounting and operational charges	8,285,773	3,626,390	4,748,366	2,435,928
Auditors' remuneration	207,640	339,122	37,823	202,909
Annual listing fee	13,852	13,825	7,424	6,912
Securities transaction cost	8,218,249	6,053,500	4,932,537	4,563,955
Printing charges	31,903	23,502	31,903	13,502
Legal and professional charges	100,780	98,053	70,000	-
Provision for Sindh Workers' Welfare Fund	45,094,910	25,643,549	15,760,153	25,643,549
Bank charges	103,444	81,547	95,200	73,175
	185,319,499	103,796,502	89,461,990	72,085,146
	2,209,650,609	1,256,533,881	772,247,534	1,541,922,773
Net income for the period before taxation				
Taxation	-	-	-	-
Net income for the period after taxation	2,209,650,609	1,256,533,881	772,247,534	1,541,922,773
Allocation of net income for the period				
Net income for the period after taxation	2,209,650,609	1,256,533,881	772,247,534	1,541,922,773
Income already paid on units redeemed	(168,668,885)	(1,155,135)	(114,555,884)	(1,155,135)
	2,040,981,724	1,255,378,746	657,691,650	1,540,767,638
Accounting income / (loss) available for distribution:				
- Relating to capital gains	2,214,244,836	1,175,197,745	718,624,009	1,513,312,623
- Excluding capital gains	(173,263,112)	80,181,001	(60,932,350)	27,455,015
	2,040,981,724	1,255,378,746	657,691,650	1,540,767,638

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Yours truly
For Atlas Asset Management Limited


Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC INCOME FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2020**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Islamic Income Fund (AIIF) in their meeting held on Thursday, February 25, 2021 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIIF for the half year ended December 31, 2020:

i)	Cash dividend	Rs.Nil
ii)	Bonus issue	Nil
iii)	Right issue	Nil

The financial results of AIIF are as follows:

	For the Half year ended December 31,		For the Quarter ended December 31,	
	2020 Un-audited	2019 Un-audited	2020 Un-audited	2019 Un-audited
	Rupees			
Income				
Mark up income	71,158,245	104,507,654	35,148,170	90,293,146
Capital (loss) / gain on sale of investments - net	(263,593)	10,000	(263,593)	10,000
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(2,135,531)	674,634	(1,730,014)	363,981
	<u>(2,399,124)</u>	<u>684,634</u>	<u>(1,993,607)</u>	<u>373,981</u>
	66,359,997	105,876,922	31,160,956	91,041,108
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	4,240,056	2,502,876	2,107,436	1,385,837
Sindh Sales Tax on remuneration of the Management Company	551,207	325,374	273,966	180,159
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	795,010	599,043	395,143	319,783
Sindh Sales Tax on remuneration of the Trustee	103,351	77,875	51,368	41,571
Annual fees to the Securities and Exchange Commission of Pakistan	212,001	159,744	105,370	85,275
Accounting and operational charges	1,802,024	1,011,911	895,661	639,565
Auditors' remuneration	91,847	147,794	(10,371)	82,640
Securities transaction cost	155,890	100,144	76,695	70,718
Annual listing fee	13,863	13,901	6,931	6,989
Annual rating fee	166,564	150,981	83,282	75,491
Printing charges	38,240	20,141	38,240	9,241
Shariah advisory fee	90,000	90,000	45,000	45,000
Bank charges	20,658	32,484	13,520	11,500
Legal and professional charges	120,760	118,033	70,000	-
Provision for Sindh Workers' Welfare Fund	1,207,153	1,996,840	580,046	1,080,562
	<u>9,608,624</u>	<u>7,347,141</u>	<u>4,732,287</u>	<u>4,034,331</u>
Net income for the period before taxation	56,751,373	98,529,781	26,428,669	87,006,777
Taxation	-	-	-	-
Net income for the period after taxation	56,751,373	98,529,781	26,428,669	87,006,777
Allocation of net income for the period				
Net income for the period after taxation	59,150,497	97,845,147	28,422,276	86,632,796
Income already paid on units redeemed	(9,627,770)	(12,728,111)	(6,757,003)	(7,552,792)
	<u>49,522,727</u>	<u>85,117,036</u>	<u>21,665,273</u>	<u>79,080,004</u>
Accounting income/ (loss) available for distribution:				
- Relating to capital gains	-	684,634	(1,993,607)	373,981
- Excluding capital gains	49,522,727	84,432,402	23,658,880	78,706,023
	<u>49,522,727</u>	<u>85,117,036</u>	<u>21,665,273</u>	<u>79,080,004</u>

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Yours truly
For Atlas Asset Management Limited

Zainab Kazim
Company Secretary

Head Office

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Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC STOCK FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2020**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Islamic Stock Fund (AISF) in their meeting held on Thursday, February 25, 2021 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AISF for the half year ended December 31, 2020:

- i) Cash dividend
ii) Bonus issue
iii) Right issue

Rs.Nil
Nil
Nil

The financial results of AISF are as follows:

	For the Half year ended December 31, 2020		For the Quarter ended December 31, 2019	
	Un-audited	Un-audited	Un-audited	Un-audited
	Rupees			
Income				
Profit on bank balances	1,367,172	3,086,008	933,780	1,260,032
Dividend income	52,906,477	45,361,431	44,353,085	26,635,081
Capital gain on sale of investments - net	161,319,496	63,726,137	103,085,045	67,195,391
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	369,924,601	223,814,915	85,856,660	300,211,371
	531,244,097	287,541,052	188,941,705	367,406,762
	585,517,746	335,988,491	234,228,570	395,301,875
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	27,070,085	12,899,271	13,901,134	7,270,151
Sindh Sales Tax on remuneration of the Management Company	3,519,111	1,676,905	1,807,147	945,119
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	1,632,030	1,147,696	831,269	614,875
Sindh sales tax on remuneration of the Trustee	212,164	149,200	108,065	79,933
Annual fee - Securities and Exchange Commission of Pakistan	225,584	128,992	115,842	72,726
Accounting and operational charges	2,178,339	826,720	1,245,541	545,263
Shariah Advisory Fee	100,000	150,000	50,000	75,000
Auditors' remuneration	117,699	207,943	(334)	133,831
Securities transaction cost	2,655,720	1,300,130	1,596,466	1,004,258
Annual listing fee	13,864	13,824	6,952	6,912
Printing charges	32,664	(19,227)	32,664	(19,227)
Legal and professional charges	100,780	98,053	70,000	-
Bank charges	10,540	24,654	7,503	20,095
Provision for Sindh Workers Welfare Fund	10,952,983	6,347,687	4,289,126	6,347,687
	48,821,563	24,951,848	24,061,375	17,096,623
Net income for the period before taxation	536,696,183	311,036,643	210,167,195	378,205,252
Taxation				
Net income for the period after taxation	536,696,183	311,036,643	210,167,195	378,205,252
Allocation of net income for the period				
Net income for the period after taxation	536,696,183	311,036,643	210,167,195	378,205,252
Income already paid on units redeemed	(72,400,062)	(11,071,892)	(39,196,154)	(11,071,892)
	464,296,121	299,964,751	170,971,041	367,133,360
Accounting income/(loss) available for distribution:				
-Relating to capital gains	531,244,097	287,541,052	188,941,705	367,406,762
-Excluding capital gains	(66,947,976)	12,423,699	(17,970,664)	(273,402)
	464,296,121	299,964,751	170,971,041	367,133,360

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited

Zainab K. Azim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
Ph: (92-21) 35379501-04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

Atlas Asset Management

Annexure

An Atlas Group Company | Rated AM2+ by PACRA

For the Quarter Ended
31-Dec-20

	For the Quarter Ended 31-Dec-20					For the Quarter Ended 31-Dec-20						
	Aggressive Allocation Islamic Plan	Moderate Allocation Islamic Plan	Conservative Allocation Islamic Plan	Islamic Capital Preservation Plan	Islamic Dividend Plan	Total	Aggressive Allocation Islamic Plan	Moderate Allocation Islamic Plan	Conservative Allocation Islamic Plan	Islamic Capital Preservation Plan	Islamic Dividend Plan	Total
Rupees												
Income												
Profit on deposits with banks	17,868	76,010	45,625	235,220	102,576	477,299	(9,684)	38,549	2,794	86,296	52,660	170,815
Capital gain on sale of investments at fair value through income statement - net	1,045,720	1,430,730	1,306,284	10,804,732	142,826	14,730,292	476,783	520,127	606,815	7,689,805	142,826	9,436,356
Net unrealized appreciation on re-measurement of investments classified as 'Financial assets' at fair value through profit or loss	20,367,260	16,700,383	11,234,884	27,957,048	528,529	76,788,104	7,201,846	5,960,691	4,063,391	5,752,345	201,279	23,179,552
	21,430,848	18,207,123	12,586,793	38,997,000	773,931	91,995,695	7,668,945	6,519,367	4,673,000	13,518,446	396,569	23,706,323
Rupees												
Expenses												
Remuneration to Atlas Asset Management Company - Management Company	755	8,065	4,039	27,907	18,135	58,901	201	4,480	3,446	12,782	16,324	31,213
South Sales Tax on remuneration of the Management Company	98	1,048	525	3,628	2,358	7,657	26	582	448	1,662	1,343	4,061
Accounting & Operational charges	97,198	106,873	115,317	410,990	23,555	753,933	49,786	54,421	58,908	207,884	12,325	382,924
Remuneration of The Central Depository Company of Pakistan Limited	40,023	44,007	47,483	169,231	9,700	310,444	20,408	22,409	24,136	85,434	5,076	157,663
South Sales Tax on remuneration of the Trustee	5,203	5,721	6,173	22,000	1,261	40,358	2,653	2,913	3,138	11,106	660	20,870
Annual fee to Securities and Exchange Commission of Pakistan	11,435	12,573	13,567	48,352	2,766	88,693	5,831	6,402	6,896	24,810	1,830	44,969
Auditor's remuneration	(3,286)	12,562	11,741	47,781	2,489	71,287	(13,420)	1,186	(1,028)	1,702	455	(11,105)
Amortization of preliminary expenses and flotation costs	28,257	28,257	28,257	28,257	-	113,028	13,209	13,209	13,209	13,209	-	52,836
Annual listing fee	1,787	1,966	2,122	7,602	429	13,906	935	1,007	1,045	3,724	410	7,131
Printing charges	1,795	2,021	2,268	8,170	468	14,722	1,795	2,021	2,268	8,170	468	14,722
Legal and professional charges	22,640	22,640	22,640	22,640	22,640	113,200	14,000	14,000	14,000	14,000	14,000	70,000
Statutory advisory fee	6,097	6,830	7,519	29,131	940	50,517	2,999	3,341	3,605	15,030	51	25,026
Bank charges	19,402	4,323	3,078	2,560	14,431	43,794	17,460	3,999	1,074	1,962	14,431	38,926
Provision for Sindh Workers' Welfare Fund	423,989	359,005	246,441	763,375	13,495	1,806,305	151,061	127,788	90,837	267,655	6,713	618,954
Total expenses	655,393	615,891	511,170	1,591,624	112,667	3,486,745	266,944	257,758	221,982	663,230	67,666	1,677,608
Net income for the period before taxation	20,775,455	17,591,232	12,075,623	37,405,376	661,264	88,508,950	7,402,001	6,261,609	4,451,018	12,865,216	328,879	31,308,713
Taxation	-	-	-	-	-	-	-	-	-	-	-	-
Net income for the period after taxation	20,775,455	17,591,232	12,075,623	37,405,376	661,264	88,508,950	7,402,001	6,261,609	4,451,018	12,865,216	328,879	31,308,713
Allocation of net income for the period:												
Net income for the period after taxation	20,775,455	17,591,232	12,075,623	37,405,376	661,264		7,402,001	6,261,609	4,451,018	12,865,216	328,879	
Income already paid on units redeemed	(7,755)	(2,549)	(24,610)	(175,283)	-		(5,776)	-	(3,233)	(175,283)	-	
	20,767,700	17,588,683	12,051,013	37,230,093	661,264		7,396,225	6,261,609	4,447,785	12,689,933	328,879	
Accounting income available for distribution:												
-Relating to capital gains	21,412,980	18,131,113	12,541,168	38,761,780	671,355		7,678,629	6,480,818	4,670,206	13,442,150	344,105	
-Excluding capital gains	(645,280)	(542,430)	(490,155)	(1,531,687)	(10,091)		(282,404)	(219,209)	(222,421)	(752,217)	(11,226)	
	20,767,700	17,588,683	12,051,013	37,230,093	661,264		7,396,225	6,261,609	4,447,785	12,689,933	328,879	

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Yours truly

For Atlas Asset Management Limited

Head Office

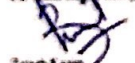
Ground Floor, Federation House, Sharaf Firdousi, Clifton, Karachi-75600, Pakistan.
Ph: (92-21) 35379501-04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

	For the Quarter Ended 31-Dec-20					For the Quarter Ended 31-Dec-20						
	Aggressive Allocation Islamic Plan	Moderate Allocation Islamic Plan	Conservative Allocation Islamic Plan	Islamic Capital Preservation Plan	Islamic Dividend Plan	Total	Aggressive Allocation Islamic Plan	Moderate Allocation Islamic Plan	Conservative Allocation Islamic Plan	Islamic Capital Preservation Plan	Islamic Dividend Plan	Total
Income												
Rupees												
Profit on deposits with banks	17,868	76,010	45,625	235,220	102,576	477,299	(9,684)	38,549	2,794	98,296	32,468	179,413
Capital gain on sale of investments at fair value through income statement - net	1,045,720	1,430,730	1,306,284	10,804,732	142,826	14,730,292	476,783	520,127	608,815	7,687,805	142,309	9,426,259
Net unrealized appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	20,367,260	16,700,383	11,234,884	27,957,048	528,529	76,788,104	7,201,846	5,960,691	4,965,391	9,792,245	391,478	33,179,651
	21,430,848	18,207,123	12,586,793	38,997,000	773,931	91,995,695	7,668,945	6,519,367	4,673,980	13,529,446	394,245	32,796,323
Expenses												
Remuneration to Atlas Asset Management Company - Management Company	755	8,065	4,039	27,907	18,135	58,901	201	4,480	2,446	12,792	111,204	31,223
Sindh Sales Tax on remuneration of the Management Company	98	1,048	525	3,628	2,358	7,657	26	582	468	1,862	11,942	4,969
Accounting & Operational charges	97,198	106,873	115,317	410,990	23,555	753,933	49,786	54,421	58,938	237,494	122,325	382,954
Remuneration of The Central Depository Company of Pakistan Limited	40,023	44,007	47,483	169,231	9,700	310,444	20,408	22,409	24,136	82,434	9,876	137,463
Sindh Sales Tax on remuneration of the Trustee	5,203	5,721	6,173	22,000	1,261	40,358	2,653	2,913	3,138	11,116	688	20,478
Annual fee to Securities and Exchange Commission of Pakistan	11,435	12,573	13,567	48,352	2,766	88,693	5,831	6,402	6,896	24,419	1,458	48,969
Auditor's remuneration	(3,286)	12,562	11,741	47,781	2,489	71,287	(13,420)	1,186	(1,028)	1,712	459	(11,189)
Amortisation of preliminary expenses and flotation costs	28,257	28,257	28,257	28,257	-	113,028	13,209	13,209	13,209	13,209	-	52,836
Annual listing fee	1,787	1,966	2,122	7,602	429	13,906	935	1,007	1,045	3,724	418	7,122
Printing charges	1,795	2,021	2,268	8,170	468	14,722	1,795	2,021	2,268	8,170	468	14,722
Legal and professional charges	22,640	22,640	22,640	22,640	22,640	113,200	14,000	14,000	14,000	14,000	14,000	70,000
Shareholders advisory fee	6,097	6,830	7,519	29,131	940	50,517	2,999	3,341	3,605	12,030	50	25,026
Bank charges	19,402	4,323	3,078	2,560	14,431	43,794	17,460	3,999	1,074	1,962	14,401	38,928
Provision for Sindh Workers' Welfare Fund	423,989	359,005	246,441	763,375	13,495	1,806,305	151,061	127,788	90,837	292,898	6,712	478,494
Total expenses	655,393	615,891	511,170	1,591,624	112,667	3,486,745	266,944	257,758	221,982	663,238	67,686	1,477,688
Net income for the period before taxation	20,775,455	17,591,232	12,075,623	37,405,376	661,264	88,508,950	7,402,001	6,261,609	4,451,018	12,866,216	328,879	31,318,735
Taxation	-	-	-	-	-	-	-	-	-	-	-	-
Net income for the period after taxation	20,775,455	17,591,232	12,075,623	37,405,376	661,264	88,508,950	7,402,001	6,261,609	4,451,018	12,866,216	328,879	31,318,735
Allocation of net income for the period												
Net income for the period after taxation	20,775,455	17,591,232	12,075,623	37,405,376	661,264	88,508,950	7,402,001	6,261,609	4,451,018	12,866,216	328,879	31,318,735
Income already paid on units redeemed	(7,755)	(2,549)	(24,610)	(175,283)	-	-	(5,776)	-	(3,233)	(175,283)	-	-
	20,767,700	17,588,683	12,051,013	37,230,093	661,264	88,508,950	7,396,225	6,261,609	4,447,785	12,690,933	328,879	31,318,735
Accounting income available for distribution:												
-Relating to capital gains	21,412,980	18,131,113	12,541,168	38,761,780	671,355	91,568,696	7,678,629	6,480,818	4,670,216	13,482,230	394,215	33,627,216
-Excluding capital gains	(645,280)	(542,430)	(490,155)	(1,531,687)	(10,091)	(2,201,643)	(282,404)	(219,209)	(206,207)	(615,814)	(66,336)	(1,974,911)
	20,767,700	17,588,683	12,051,013	37,230,093	661,264	89,367,053	7,396,225	6,261,609	4,467,009	12,866,416	327,879	31,652,305

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited


Zahid Kiani
Company Secretary

Head Office
Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
Ph: (92-21) 35379501-04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC FUND OF FUNDS
FOR THE HALF YEAR ENDED DECEMBER 31, 2020**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Islamic Fund of Funds (AIFOF) in their meeting held on Monday, February 25, 2021 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIFOF for the quarter ended December 31, 2020:

i) Cash dividend	Rs. Nil
ii) Bonus issue	Nil

The financial results of AIFOF are annexed:

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited



Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
Ph: (92-21) 35379501-04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC DEDICATED STOCK FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2020**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Islamic Dedicated Stock Fund (AIDSF) in their meeting held on Thursday, February 25, 2021 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIDSF for the half year ended December 31, 2020:

- | | |
|------------------|--------|
| i) Cash dividend | Rs.Nil |
| ii) Bonus issue | Nil |
| iii) Right issue | Nil |


The financial results of AIDSF are as follows:

	For the Half year ended December 31,		For the Quarter ended December 31,	
	2020 Un-audited	2019 Un-audited	2020 Un-audited	2019 Un-audited
	Rupees			
Income				
Profit on bank balances	111,620	288,079	(8,612)	148,928
Dividend income	9,024,096	10,908,780	7,284,750	6,716,945
Capital gain on sale of investments - net	36,419,167	16,073,519	26,990,187	16,697,801
Net unrealised appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss	60,267,244	55,782,239	2,443,678	70,921,145
	96,686,411	71,855,758	29,433,865	87,618,946
	105,822,127	83,052,617	36,710,003	94,484,819
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	4,718,340	3,043,605	2,315,444	1,813,108
Sindh Sales Tax on remuneration of the Management Company	613,384	395,669	301,008	235,704
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	393,196	304,359	192,768	181,310
Sindh sales tax on remuneration of the Trustee	51,115	39,567	25,059	23,571
Annual fee - Securities and Exchange Commission of Pakistan	39,320	30,441	19,277	18,159
Accounting and operational charges	373,494	197,507	203,130	135,953
Shariah Advisory Fee	40,000	25,000	20,000	12,500
Auditors' remuneration	72,962	173,814	(3,804)	118,162
Annual listing fee	13,863	62,808	6,987	31,406
Securities transaction cost	485,131	686,150	330,990	395,743
Printing and postage charges	6,494	20,601	6,494	10,601
Legal and professional charges	113,200	113,200	70,000	-
Amortization of formation cost	112,021	111,715	56,011	55,858
Bank charges	8,126	3,178	8,126	220
Provision for Sindh Workers Welfare Fund	1,975,630	1,556,900	663,171	1,556,900
	9,016,276	6,764,514	4,214,661	4,589,195
Net income for the period before taxation	96,805,851	76,288,103	32,495,342	89,895,624
Taxation	-	-	-	-
Net income for the period after taxation	96,805,851	76,288,103	32,495,342	89,895,624
Allocation of net income / (loss) for the period				
Net income for the period after taxation	96,805,851	76,288,103	32,495,342	89,895,624
Income already paid on units redeemed	(16,024,990)	(2,136,871)	(2,136,871)	(2,136,871)
	80,780,861	74,151,232	30,358,471	87,758,753
Accounting income available for distribution:				
-Relating to capital gains	96,686,411	71,855,758	29,433,865	87,618,946
-Excluding capital gains	(15,905,550)	2,295,474	924,606	139,807
	80,780,861	74,151,232	30,358,471	87,758,753

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Yours truly

For Atlas Asset Management Limited



Zainab Nazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
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