

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs

**FINANCIAL RESULTS OF ATLAS INCOME FUND
FOR THE YEAR ENDED JUNE 30, 2011**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Income Fund (AIF)**, in their meeting held on Tuesday, September 20, 2011 at 2.30 p.m at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIF for the year ended June 30, 2011:

i)	Cash dividend	Rs. Nil
ii)	Bonus issue	Nil
iii)	Right issue	Nil

The financial results of AIF are as follows:

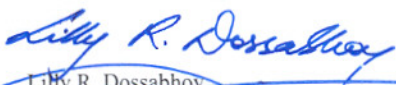
	2011 Rupees	2010 Rupees
Income		
Interest income	125,037,950	226,619,348
Net loss on investments designated at fair value through income statement		
Net gain on sale of investments	11,234	633,300
Net unrealized loss on revaluation of investments	(42,247,071)	(21,265,196)
	(42,235,837)	(20,631,896)
Other income	-	4,636,614
Element of loss and capital loss included in prices of units issued less those in units redeemed - net	(801,103)	(10,505,130)
	82,001,010	200,118,936
Expenses		
Remuneration of the management company	13,642,522	26,894,486
Remuneration of the trustee	1,800,370	2,805,775
SECP annual fee	745,307	1,354,338
Annual rating fee	200,000	200,000
Annual listing fee	40,000	40,000
Securities transaction cost	217,543	193,036
Auditors' remuneration	650,000	686,750
Printing charges	117,000	154,778
Legal and professional charges	70,000	68,750
Bank charges	58,463	174,198
Provision for Workers' Welfare Fund	1,289,196	6,429,225
	18,830,401	39,001,336
Net income for the year	63,170,609	161,117,600

It may be mentioned that the annual distribution for the year ended June 30, 2011 has already been approved by the Board in their meeting held on July 7, 2011, intimated to your office under cover of our letter no.AAML/11-12/Co. Sec. /59/46 dated July 7, 2011.

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited


Lilly R. Dossabhoy
Company Secretary

UH.

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC INCOME FUND
FOR THE YEAR ENDED JUNE 30, 2011**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Islamic Income Fund (AIIF)** in their meeting held on Tuesday, September 20, 2011 at 2.30 p.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIIF for the year ended June 30, 2011:

i)	Cash dividend	Rs. Nil
ii)	Bonus issue	Nil
iii)	Right issue	Nil

The financial results of AIIF are as follows:

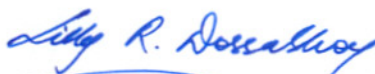
	2011 Rupees	2010 Rupees
Income		
Mark-up Income	37,141,876	33,079,159
Unrealised gain on revaluation of investment designated at fair value through income statement	309,750	-
Element of income and capital gains included in prices of units issued less those in units redeemed - net	215,192	285,919
	<u>37,666,818</u>	<u>33,365,078</u>
Expenses		
Remuneration of the management company	3,952,769	3,932,966
Remuneration of the trustee	663,000	700,070
SECP annual fee	247,011	226,644
Annual listing fee	30,000	20,000
Annual rating fee	200,000	200,000
Auditors' remuneration	180,000	206,506
Printing charges	172,500	120,741
Securities transaction cost	32,742	60,223
Amortisation of deferred formation cost	207,620	207,620
Legal and professional charges	70,000	-
Bank charges	3,983	8,113
Provision for Workers' Welfare Fund	638,144	857,953
	<u>6,397,769</u>	<u>6,540,836</u>
Net income for the year	<u>31,269,049</u>	<u>26,824,242</u>

It may be mentioned that the annual distribution for the year ended June 30, 2011 has already been approved by the Board in their meeting held on July 7, 2011, intimated to your office under cover of our letter no.AAML/11-12/Co. Sec. /59/47 dated July 7, 2011.

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Yours truly

For Atlas Asset Management Limited



Lilly R. Dossabhoy
Company Secretary

UH.

Head Office

Ground Floor, Federation House, Sharae Firdousi,
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Lahore Office

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The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

Dear Sir

**FINANCIAL RESULTS OF ATLAS MONEY MARKET FUND
FOR THE YEAR ENDED JUNE 30, 2011**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Money Market Fund (AMF)** in their meeting held on Tuesday, September 20, 2011 at 2.30 p.m at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AMF for the year ended June 30, 2011:

i)	Cash dividend	Rs. Nil
ii)	Bonus issue	Nil
iii)	Right issue	Nil

The financial results of AMF are as follows:

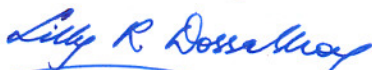
	For the year ended June 30, 2011 Rupees	For the period from January 5, 2010 to June 30, 2010 Rupees
Income		
Interest income	289,734,829	59,658,106
Net loss on investments designated at fair value through income statement (held for trading)		
Net gain on maturity / sale of investments	471,314	-
Net unrealised loss on revaluation of investments	(1,083,151)	(499,578)
	(611,837)	(499,578)
Element of income and capital gains included in prices of units sold less those in units redeemed - net	28,765,092	11,780,147
	317,888,084	70,938,675
Expenses		
Remuneration of the management company	22,952,128	4,793,118
Remuneration of the trustee	3,013,917	935,318
SECP Annual fee	1,721,414	386,869
Annual rating fee	200,000	200,000
Annual listing fee	40,000	115,000
Brokerage	52,512	20,525
Auditors' remuneration	380,500	301,000
Printing charges	190,500	100,000
Amortisation of formation cost	200,000	200,000
Bank charges	132,871	68,439
Provision for Workers' Welfare Fund	5,780,085	1,276,368
	34,663,927	8,396,637
Net income for the year / period	283,224,157	62,542,038

It may be mentioned that the annual distribution for the period ended June 30, 2011 has already been approved by the Board in their meeting held on July 7, 2011, intimated to your office under cover of our letter no.AAML/11-12/Co. Sec. /59/48 dated July 7, 2011.

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited



Lilly R. Dossabhoj
Company Secretary



Head Office

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The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

Dear Sir

**FINANCIAL RESULTS OF ATLAS STOCK MARKET FUND
FOR THE YEAR ENDED JUNE 30, 2011**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Stock Market Fund (ASMF)**, in their meeting held on Tuesday, September 20, 2011 at 2.30 p.m at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of ASMF for the year ended June 30, 2011:

i)	Cash dividend	Rs. Nil
ii)	Bonus issue	Nil
iii)	Right issue	Nil

The financial results of ASMF are as follows:

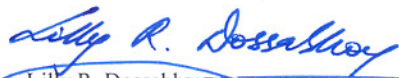
	2011 Rupees	2010 Rupees
Income		
Dividend income	35,925,980	39,469,290
Interest income	11,625,452	7,536,819
Net gain on investments at fair value through income statement (held-for-trading)		
Net gain on sale of investments	169,244,135	200,301,740
Net unrealised gain / (loss) on revaluation of investments	11,104,411	(34,673,107)
	180,348,546	165,628,633
Element of (loss) / income and capital (loss) / gains included in prices of units issued less those in units redeemed - net	(19,430,366)	15,367,732
Other income	-	97,205
	208,469,612	228,099,679
Expenses		
Remuneration of the Management Company	11,947,090	18,012,081
Remuneration of the trustee	1,257,725	1,554,946
SECP annual fee	597,418	738,588
Annual listing fee	40,000	40,000
Annual rating fee	100,000	100,000
Securities transaction cost	4,111,680	3,357,794
Auditors' remuneration	408,000	442,159
Printing charges	192,000	191,334
Legal and professional charges	-	35,000
Bank charges	11,681	11,470
Provision for Workers' Welfare Fund	3,796,080	4,072,326
	22,461,674	28,555,698
Net income for the year	186,007,938	199,543,981

It may be mentioned that the annual distribution for the year ended June 30, 2011 has already been approved by the Board in their meeting held on July 7, 2011, intimated to your office under cover of our letter no.AAML/11-12/Co. Sec. /59/49 dated July 7, 2011.

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited


Lilly R. Dossabhoy
Company Secretary

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC STOCK FUND
FOR THE YEAR ENDED JUNE 30, 2011**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Islamic Stock Fund (AISF)**, in their meeting held on Tuesday, September 20, 2011 at 2.30 p.m at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AISF for the year ended June 30, 2011:

i)	Cash dividend	Rs. Nil
ii)	Bonus issue	Nil
iii)	Right issue	Nil

The financial results of AISF are as follows:

	2011 Rupees	2010 Rupees
Income		
Dividend income	18,584,863	24,195,312
Income on bank balances	5,194,539	4,194,856
Net gain on investments at fair value through income statement (held-for-trading)		
Net gain on sale of investments	75,085,970	119,314,635
Net unrealised gain / (loss) on revaluation of investments	8,065,032	(13,172,565)
	83,151,002	106,142,070
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net	3,687,463	(3,417,781)
	110,617,867	131,114,457
Expenses		
Remuneration of the management company	8,065,171	11,500,861
Remuneration of the trustee	700,070	808,369
SECP annual fee	255,407	364,194
Annual listing fee	30,000	30,000
Annual rating fee	100,000	100,000
Securities transaction cost	1,656,187	1,468,830
Auditors' remuneration	228,293	230,205
Printing charges	144,000	143,333
Legal and professional charges	35,000	35,000
Bank charges	20,246	21,523
Provision for Workers' Welfare Fund	1,987,670	2,328,242
	13,222,044	17,030,557
Net income for the year	97,395,823	114,083,900

It may be mentioned that the annual distribution for the year ended June 30, 2011 has already been approved by the Board in their meeting held on July 7, 2011, intimated to your office under cover of our letter no.AAML/11-12/Co. Sec. /59/50 dated July 7, 2011.

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Yours truly

For Atlas Asset Management Limited



Lilly R. Dossabhoj
Company Secretary