

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs

FINANCIAL RESULTS OF ATLAS INCOME FUND FOR THE QUARTER ENDED SEPTEMBER 30, 2009

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Income Fund (AIF)**, in their meeting held on Tuesday, October 27, 2009 at 9.30 a.m at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIF for the quarter ended September 30, 2009:

- i) **Cash dividend** Rs.Nil
- ii) **Bonus issue**
The Board of Directors has approved an Interim bonus of Rs. 12.50 per unit (2.50 % on the face value of Rs. 500 per unit). Unit holders as at the close of the business day on October 27, 2009 will be entitled to the distribution - the proportionate bonus will apply to actual holdings. Unit holders who have opted for cash payout will receive cash payment accordingly.
- iii) **Right issue** Nil

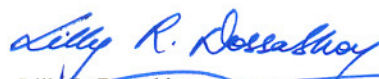
The financial results of AIF are as follows:

	September 30 2009	September 30 2008
	Un-audited Rupees	Un-audited Rupees
Income		
Interest income	62,542,123	141,765,016
Net unrealised gain / (loss) on revaluation of investments	3,661,050	(4,301,690)
Element of income and capital gains included in prices of units issued less those in units redeemed - net	(1,102,629)	951,708
	65,100,544	138,415,034
Expenses		
Remuneration of the management company	7,355,253	13,152,064
Remuneration of the trustee	742,405	1,304,220
SECP annual fee	367,762	1,114,665
NCCPL annual fee	-	349,810
Brokerage and capital value tax	38,021	1,172,164
Auditors' remuneration	166,356	178,950
Printing charges	65,504	65,000
Settlement charges	2,340	1,247,405
Annual rating fee	25,000	25,000
Annual listing fee	7,500	7,500
Bank charges	58,739	31,194
Provision against non performing assets/impairment of term finance facility	8,664,666	906,000
	17,493,546	19,553,972
Net income for the period	47,606,998	118,861,062

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited


Lilly R. Dossabhoj
Company Secretary

**Atlas
funds**

Nurturing your investments

Atlas Income Fund
Atlas Islamic Income Fund
Atlas Stock Market Fund
Atlas Islamic Fund
Atlas Fund of Funds
Administrative Plans

**Atlas
Pensions**

Smart retirement plans

Atlas Pension Fund
Atlas Pension Islamic Fund

Atlas Asset Management Limited

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600

UAN: 111-MUTUAL (6-888-25) Ph: (92-21) 5379501-04 Fax: (92-21) 5379280 Website: www.atlasfunds.com.pk

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs

**FINANCIAL RESULTS OF ATLAS ISLAMIC INCOME FUND
FOR THE QUARTER ENDED SEPTEMBER 30, 2009**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Islamic Income Fund (AIIF), in their meeting held on Tuesday, October 27, 2009 at 9.30 a.m at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIIF for the quarter ended September 30, 2009:

i) **Cash dividend** Rs.Nil

ii) **Bonus issue**

The Board of Directors has approved an Interim bonus of Rs. 12.50 per unit (2.50 % on the face value of Rs. 500 per unit). Unit holders as at the close of the business day on October 27, 2009 will be entitled to the distribution - the proportionate bonus will apply to actual holdings. Unit holders who have opted for cash payout will receive cash payment accordingly.

iii) **Right issue** Nil

The financial results of AIIF are as follows:

	September 30, 2009
	Un-audited Rupees
Income	
Income on bank balances and term deposits	7,377,744
Element of income and capital gain included in prices of units issued less those in units redeemed - net	412,580
	<u>7,790,324</u>
Expenses	
Remuneration of the management company	883,884
Remuneration of the trustee	176,456
SECP annual fee	51,753
Auditors' remuneration	63,014
Printing charges	40,330
Settlement charges	1,500
Brokerage Expense	9,815
Amortisation of deferred formation cost	52,331
Annual listing fee	5,041
Bank charges	2,536
	<u>1,286,660</u>
Net income for the period	<u><u>6,503,664</u></u>

Corresponding figures for the quarter ended 30 September 2008 are not available as the units of the Fund were offered for public subscription from 14 October 2008.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited



Lilly R. Dossabhoy
Company Secretary

**Atlas
funds**

Nurturing your investments

Atlas Income Fund
Atlas Islamic Income Fund
Atlas Stock Market Fund
Atlas Islamic Fund
Atlas Fund of Funds
Administrative Plans

**Atlas
Pensions**

Smart retirement plans

Atlas Pension Fund
Atlas Pension Islamic Fund

Atlas Asset Management Limited

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600

UAN: 111-MUTUAL (6-888-25) Ph: (92-21) 5379501-04 Fax: (92-21) 5379280 Website: www.atlasfunds.com.pk

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs

FINANCIAL RESULTS OF ATLAS STOCK MARKET FUND FOR THE QUARTER ENDED SEPTEMBER 30, 2009

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Stock Market Fund (ASMF)**, in their meeting held on Tuesday, October 27, 2009 at 9.30 a.m at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of ASMF for the quarter ended September 30, 2009:

i) Cash dividend	Rs.Nil
ii) Bonus issue	Nil
iii) Right issue	Nil


The financial results of ASMF are as follows:

	September 30 2009	September 30 2008
	Un-audited	Un-audited
	Rupees	Rupees
Income		
Dividend income	10,719,792	7,810,931
Interest income	2,415,393	4,082,868
Net gain / (loss) on investments at fair value through income statement (held-for-trading)		
Net gain / (loss) on sale of investments	93,565,298	(77,529,345)
Net unrealised gain / (loss) on revaluation of investments	104,371,063	(264,454,084)
	197,936,361	(341,983,429)
Element of income and capital gains included in prices of units issued less those in units redeemed - net	6,186,223	60,899,023
	<u>217,257,769</u>	<u>(269,190,607)</u>
Expenses		
Remuneration of the management company	5,835,661	7,902,496
Remuneration of the trustee	404,698	504,885
SECP annual fee	192,230	325,921
Brokerage and federal excise duty / capital value tax	734,575	381,689
Auditors' remuneration	94,500	92,000
Printing charges	65,000	65,000
Settlement charges	59,799	48,341
Annual rating fee	25,000	25,000
Annual listing fee	7,500	7,500
Bank charges	3,622	3,683
	<u>7,422,585</u>	<u>9,356,515</u>
Net income / (loss) for the period	<u>209,835,184</u>	<u>(278,547,122)</u>

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited


Lilly R. Dossabhoy
Company Secretary

**Atlas
funds**

Nurturing your investments

Atlas Income Fund
Atlas Islamic Income Fund
Atlas Stock Market Fund
Atlas Islamic Fund
Atlas Fund of Funds
Administrative Plans

**Atlas
Pensions**

Smart retirement plans

Atlas Pension Fund
Atlas Pension Islamic Fund

Atlas Asset Management Limited

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600

UAN: 111-MUTUAL (6-888-25) Ph: (92-21) 5379501-04 Fax: (92-21) 5379280 Website: www.atlasfunds.com.pk

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs

**FINANCIAL RESULTS OF ATLAS ISLAMIC FUND
FOR THE QUARTER ENDED SEPTEMBER 30, 2009**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Islamic Fund (AISF)**, in their meeting held on Tuesday, October 27, 2009 at 9.30 a.m at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AISF for the quarter ended September 30, 2009:

i)	Cash dividend	Rs.Nil
ii)	Bonus issue	Nil
iii)	Right issue	Nil

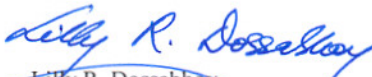
The financial results of AISF are as follows:

	<u>September 30 2009</u>	<u>September 30 2008</u>
	<u>Un-audited</u>	<u>Un-audited</u>
	<u>Rupees</u>	<u>Rupees</u>
Income		
Dividend income	7,243,574	4,883,572
Income on bank balances	1,528,943	1,530,291
Net loss on investments at fair value through income statement (held-for-trading)		
Net gain / (loss) on sale of investments	49,623,647	(23,897,230)
Net unrealised gain / (loss) on revaluation of investments	58,124,243	(121,692,204)
	107,747,890	(145,589,434)
Element of income and capital gain included in prices of units sold less those in units redeemed - net	4,089,822	7,509,295
	120,610,228	(131,666,276)
Expenses		
Remuneration of the management company	3,446,877	3,602,343
Remuneration of the trustee	229,794	240,159
SECP annual fee	109,153	182,568
Brokerage and federal excise duty/capital value tax	318,081	108,819
Auditors' remuneration	75,000	72,500
Printing charges	67,500	65,000
Settlement charges	20,344	14,917
Annual listing fee	7,500	7,500
Annual rating fee	25,000	25,000
Bank charges	4,026	1,825
	4,303,275	4,320,631
Net income / (loss) for the period	116,306,953	(135,986,907)

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited


Lily R. Dossabhoy
Company Secretary

**Atlas
funds**

Nurturing your investments

Atlas Income Fund
Atlas Islamic Income Fund
Atlas Stock Market Fund
Atlas Islamic Fund
Atlas Fund of Funds
Administrative Plans

**Atlas
Pensions**

Smart retirement plans

Atlas Pension Fund
Atlas Pension Islamic Fund

Atlas Asset Management Limited

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600

UAN: 111-MUTUAL (6-888-25) Ph: (92-21) 5379501-04 Fax: (92-21) 5379280 Website: www.atlasfunds.com.pk

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs

**FINANCIAL RESULTS OF ATLAS FUND OF FUNDS
FOR THE QUARTER ENDED SEPTEMBER 30, 2009**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Fund of Funds (ATFF)**, in their meeting held on Tuesday, October 27, 2009 at 9.30 a.m at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of ATFF for the quarter ended September 30, 2009:

i) Cash dividend	Rs. Nil
ii) Bonus issue	Nil
iii) Right issue	Nil

The financial results of ATFF are as follows:

	September 30 2009 Un-audited Rupees	September 30 2008 Un-audited Rupees
Income		
Dividend income	-	12,869,984
Interest income	864,721	2,291,853
Net gain on sale of available for sale investments	43,260	-
Net gain / (loss) on investments at fair value through income statement (held-for-trading)		
Net gain / (loss) on sale of investments	1,257,023	(4,830,232)
Net unrealised gain / (loss) on revaluation of investments	78,712,509	(178,704,262)
	79,969,532	(183,534,494)
	80,877,513	(168,372,657)
Expenses		
Remuneration of the management company	2,338,621	3,461,165
Remuneration of the trustee	148,438	202,325
SECP annual fee	74,056	177,876
Brokerage and federal excise duty / capital value tax	9,953	39,167
Auditors' remuneration	51,250	46,250
Printing charges	87,500	65,000
Settlement charges	7,683	15,279
Annual rating fee	25,000	25,000
Annual listing fee	18,750	15,000
CDC charges	16,875	16,875
Bank charges	2,819	3,188
	2,780,945	4,067,125
Net income / (loss) for the period	78,096,568	(172,439,782)
Earnings / (loss) per certificate - basic and diluted	1.54	(3.28)

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited



Lilly R. Dossabhoy
Company Secretary

**Atlas
funds**

Nurturing your investments

Atlas Income Fund
Atlas Islamic Income Fund
Atlas Stock Market Fund
Atlas Islamic Fund
Atlas Fund of Funds
Administrative Plans

**Atlas
Pensions**

Smart retirement plans

Atlas Pension Fund
Atlas Pension Islamic Fund

Atlas Asset Management Limited

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600

UAN: 111-MUTUAL (6-888-25) Ph: (92-21) 5379501-04 Fax: (92-21) 5379280 Website: www.atlasfunds.com.pk