

AMENDMENT TO THE TRUST DEED AND OFFERING DOCUMENT OF ATLAS INCOME FUND AND ATLAS ISLAMIC INCOME FUND

are hereby informed that Atlas Asset Management Limited (AAML), the Management Company of AIF and AIIF has, with the approval of the Securities and Exchange Commission of Pakistan (SECP), introduced certain amendments in the Trust Deeds and Offering Documents of AIF and AIIF relating to the Authorized Investment clauses, as per the requirements of SECP's Circular 7 of 2009 dated March 6, 2009.

Unit holders of Atlas Income Fund (AIF), and Atlas Islamic Income Fund (AIF)

The above changes are applicable with immediate effect.

The amended documents are available at the registered office of the Management Company and are also available on the Company's website at www.atlasfunds.com.pk.

For Atlas Asset Management Limited

Company Secretary

Dated: November 12, 2010



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