

October 30, 2019

The General Manager
Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi

Dear Sir,

CHANGE IN THE BOARD OF DIRECTORS

This is to inform you that due to the sad demise of Mr. Yusuf. H. Shirazi, Chairman, a casual vacancy has been created in the Board of Directors of Atlas Asset Management Limited (AAML), the Management Company of **Atlas Money Market Fund, Atlas Sovereign Fund, Atlas Income Fund, Atlas Stock Market Fund, Atlas Islamic Income Fund, Atlas Islamic Stock Fund, Atlas Islamic Fund of Funds and Atlas Islamic Dedicated Stock Fund.**

The casual vacancy is proposed to be filled by appointing Mr. Iftikhar H. Shirazi as Director in his place, subject to all regulatory approvals including approval of Securities and Exchange Commission of Pakistan.

Kindly make necessary noting in your records and inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you,

Yours Sincerely,

For Atlas Asset Management Limited



Zainab Kazim
Company Secretary