

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS MONEY MARKET FUND
FOR THE YEAR ENDED JUNE 30, 2019**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Money Market Fund (AMF)** in their meeting held on Thursday, September 26, 2019 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AMF for the year ended June 30, 2019:

i)	Cash dividend	Rs.
ii)	Bonus issue	Nil

The financial results of AMF are as follows:

		2019	2018	Rupees
Income				
Profit on savings and term deposits		570,298,109	273,041,358	
Income from government securities		807,026,124	372,416,832	
Capital loss on sale of investments - net		(12,892,884)	(3,653,585)	
		1,364,431,349	641,804,605	
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company		65,632,235	46,155,900	
Sindh Sales Tax on Remuneration of the Management Company		8,532,191	6,000,267	
Remuneration of the Central Depository Company of Pakistan Limited - Trustee		11,000,965	8,211,080	
Sindh Sales Tax on Remuneration of the Trustee		1,430,125	1,067,440	
Annual fees to the Securities and Exchange Commission of Pakistan		10,938,706	7,692,650	
Accounting and operational charges		14,584,941	10,168,444	
Annual rating fee		467,186	355,499	
Annual listing fee		27,500	27,500	
Securities transaction cost		110,615	70,886	
Auditors' remuneration		522,705	649,338	
Printing charges		(24,408)	345,077	
Legal and professional charges		117,069	102,920	
Bank charges		181,133	112,314	
Provision for Sindh Workers' Welfare Fund		25,018,208	11,216,906	
		138,539,171	92,176,221	
Net income for the period before taxation		1,225,892,178	549,628,384	
Taxation		-	-	
Net income for the period after taxation		1,225,892,178	549,628,384	
Allocation of net income for the period:				
Net income for the period after taxation		1,225,892,178	549,628,384	
Income already paid on units redeemed		(305,185,212)	(155,278,178)	
		920,706,966	394,350,206	
Accounting income available for distribution:				
-Relating to capital gains		-	-	
-Excluding capital gains		920,706,966	394,350,206	
		920,706,966	394,350,206	

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited


Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
Ph: (92-21) 35379501-04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk



An Atlas Group Company | Rated AM2+ by PACRA

Ref: AAML/19-20/ Co. Sec./528/ 297
September 26, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS SOVEREIGN FUND
FOR THE YEAR ENDED JUNE 30, 2019**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Sovereign Fund (ASF)** in their meeting held on Thursday, September 26, 2019 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of ASF for the year ended June 30, 2019:

		Rs.
i)	Cash dividend	Nil
ii)	Bonus issue	Nil

The financial results of ASF are as follows:

	2019	2018	Rupees
Income			
Interest income	55,788,183	18,549,092	
Capital loss on sale of investments - net	(1,596,694)	(169,359)	
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(1,849,043)	(8,187)	
	(3,445,737)	(177,546)	
	52,342,446	18,371,546	
Expenses			
Remuneration of Atlas Asset Management Limited - Management Company	2,121,413	1,347,312	
Sindh Sales Tax on remuneration of Management Company	275,784	175,151	
Remuneration of Central Depository Company of Pakistan Limited - Trustee	848,381	449,105	
Sindh Sales Tax on remuneration of Trustee	110,290	58,384	
Annual fees - Securities & Exchange Commission of Pakistan	430,422	224,555	
Accounting and operational charges	573,890	201,472	
Annual rating fee	362,233	273,460	
Annual listing fee	27,500	27,500	
Securities transaction cost	927	11,123	
Auditors' remuneration	146,100	286,450	
Printing charges	946	16,096	
Legal and professional charges	228,119	102,920	
Amortisation of formation cost	260,000	260,000	
Bank charges	33,555	8,503	
Provision for Sindh Workers' Welfare Fund	938,458	298,590	
	6,358,018	3,740,621	
Net income for the period before taxation	45,984,428	14,630,925	
Taxation	-	-	
Net income for the period after taxation	45,984,428	14,630,925	
Allocation of net income for the period:			
Income already paid on units redeemed	45,984,428	78,044	
Income available for distribution	(6,354,851)	14,552,881	
	39,629,577	14,630,925	
Accounting income available for distribution:			
-Relating to capital gains	-	-	
-Excluding capital gains	39,629,577	14,552,881	
	39,629,577	14,552,881	

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited


Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
Ph: (92-21) 35379501-04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs

**FINANCIAL RESULTS OF ATLAS INCOME FUND
FOR THE YEAR ENDED JUNE 30, 2019**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Income Fund (AIF)**, in their meeting held on Thursday, September 26, 2019 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIF for the year ended June 30, 2019:

	Rs.
i) Cash dividend	Nil
ii) Bonus issue	Nil

The financial results of AIF are as follows:

	2019	2018
	Rupees	
Income		
Interest income	394,699,909	625,196,826
Gain on spread transactions	-	367,432
Capital loss on sale of investments - net	(22,738,556)	(5,511,552)
Net unrealised (diminution)/appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(15,972,908)	(28,148,138)
Element of loss and capital losses included in prices of units units issued less those in units redeemed - net	(38,711,464)	(33,659,690)
	<hr/> 355,988,445	<hr/> 591,904,568
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	34,305,177	78,565,580
Sindh Sales Tax on remuneration of the Management Company	4,459,673	10,213,525
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	4,459,628	8,474,488
Sindh Sales Tax on remuneration of the Trustee	579,752	1,101,683
Annual fees of the Securities and Exchange Commission of Pakistan	3,216,110	7,365,523
Accounting and operational charges	4,288,147	9,573,734
Auditors' remuneration	505,440	661,055
Annual rating fee	469,973	355,705
Annual listing fee	27,500	27,500
Securities transaction cost	3,746,906	4,643,173
Printing charges	(144,260)	443,709
Legal and professional charges	1,156,855	194,930
Bank charges	49,122	71,805
Provision for Sindh Workers' Welfare Fund	5,977,368	9,404,243
	<hr/> 63,097,391	<hr/> 131,096,653
Net income for the period before taxation	<hr/> 292,891,054	<hr/> 460,807,915
Taxation	-	-
Net income for the period after taxation	<hr/> 292,891,054	<hr/> 460,807,915
Allocation of net income for the period:		
Income available for distribution	292,891,054	460,807,915
Income already paid on units redeemed	(58,495,865)	(159,644,023)
	<hr/> 234,395,189	<hr/> 301,163,892
Accounting income available for distribution:		
- Relating to capital gains	-	-
- Excluding capital gains	234,395,189	301,163,892
	<hr/> 234,395,189	<hr/> 301,163,892

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For **Atlas Asset Management Limited**



Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS STOCK MARKET FUND
FOR THE YEAR ENDED JUNE 30, 2019**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Stock Market Fund (ASMF)**, in their meeting held on Thursday, September 26, 2019 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of ASMF for the year ended June 30, 2019:

i) Cash dividend	Rs. Nil
ii) Bonus issue	Nil

The financial results of ASMF are as follows:

	2019	2018
	Rupees	
Income		
Profit on bank balances	28,112,418	32,398,966
Dividend income	280,966,328	265,688,624
Capital (loss)/ gain on sale of investments - net	(297,432,593)	(262,811,173)
Net unrealised (diminution)/appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(1,025,126,704)	(141,675,589)
	(1,322,559,297)	(404,486,762)
	(1,013,480,551)	(106,399,172)
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	114,434,715	107,471,068
Sindh Sales Tax on remuneration of the Management Company	14,876,513	13,971,239
Remuneration of Central Depository Company of Pakistan Limited - Trustee	6,721,736	6,373,554
Sindh Sales Tax on remuneration of the trustee	873,826	828,562
Annual fees to the Securities and Exchange Commission of Pakistan	5,435,649	5,104,876
Accounting and operational charges	5,721,736	5,235,474
Auditors' remuneration	433,890	557,358
Annual listing fee	27,500	27,499
Securities transaction cost	9,425,955	9,561,299
Printing charges	(48,272)	235,606
Legal and professional charges	177,978	176,262
Reversal of commitment fee on credit line	-	(351,697)
Advertisement and Marketing Expense	-	92,261
Bank charges	51,094	61,522
	158,132,320	149,344,883
Net (loss) / income for the period before taxation	(1,171,612,871)	(255,744,055)
Taxation	-	-
Net (loss) / income for the period before taxation	(1,171,612,871)	(255,744,055)

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Yours truly
For **Atlas Asset Management Limited**


Zainab Kazim
Company Secretary

Head Office

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The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Ref: AAML/19-20/ Co. Sec./528/ *300*
 September 26, 2019

Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC INCOME FUND
 FOR THE YEAR ENDED JUNE 30, 2019**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Islamic Income Fund (AIIF)**, in their meeting held on Thursday, September 26, 2019 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIIF for the year ended June 30, 2019:

		Rs.
i)	Cash dividend	Nil
ii)	Bonus issue	Nil

The financial results of AIIF are as follows:

	2019	2018
	Rupees	
Income		
Mark up income	89,258,061	69,703,815
Capital (loss) / gain on sale of investments - net	-	(1,409,700)
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(883,500)	(1,347,400)
	(883,500)	(2,757,100)
	<u>88,374,561</u>	<u>66,946,715</u>
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	2,805,097	3,550,194
Sindh Sales Tax on remuneration of the Management Company	364,663	461,525
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	1,520,418	1,823,891
Sindh Sales Tax on remuneration of the Trustee	197,654	237,106
Annual fees to the Securities and Exchange Commission of Pakistan	701,274	887,548
Accounting and operational charges	935,032	1,164,812
Auditors' remuneration	161,454	290,699
Securities transaction cost	6,780	19,323
Annual listing fee and SECP supervisory fee	27,501	27,500
Annual rating fee	302,319	298,320
Printing charges	14,033	131,915
Shariah advisory fee	177,415	174,375
Bank charges	37,630	23,567
Legal and professional charges	214,698	144,930
Provision for Sindh Workers' Welfare Fund	1,618,172	1,154,220
	9,084,140	10,389,925
Net income for the period before taxation	<u>79,290,421</u>	<u>56,556,790</u>
Taxation	-	-
Net income for the period after taxation	<u>79,290,421</u>	<u>56,556,790</u>
Allocation of net income for the period		
Net income for the period after taxation	79,290,421	56,556,790
Income already paid on units redeemed	(12,556,703)	(28,183,809)
	<u>66,733,718</u>	<u>28,372,981</u>
Accounting income available for distribution:		
- Relating to capital gains	-	-
- Excluding capital gains	66,733,718	28,372,981
	<u>66,733,718</u>	<u>28,372,981</u>

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly
 For **Atlas Asset Management Limited**


 Zainab Kazim
 Company Secretary

Head Office

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The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC STOCK FUND
 FOR THE YEAR ENDED JUNE 30, 2019**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Islamic Stock Fund (AISF)**, in their meeting held on Thursday, September 26, 2019 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AISF for the year ended June 30, 2019:

	Rs.
i) Cash dividend	Nil
ii) Bonus issue	Nil

The financial results of AISF are as follows:

	2019	2018
	Rupees	
Income		
Profit on bank balances	11,583,695	21,180,036
Dividend income	76,255,360	111,158,890
Capital (loss)/gain on sale of investments - net	(92,475,499)	(154,666,593)
Net unrealised (diminution)/appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(233,060,257)	(94,012,535)
	(325,535,756)	(248,679,128)
	<hr style="border-top: 1px solid black; border-bottom: none; border-left: none; border-right: none;"/>	<hr style="border-top: 1px solid black; border-bottom: none; border-left: none; border-right: none;"/>
	(237,696,701)	(116,340,202)
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	32,909,473	48,623,772
Sindh Sales Tax on remuneration of the Management Company	4,278,231	6,321,090
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	2,645,474	3,428,357
Sindh sales tax on remuneration of the Trustee	343,912	445,687
Annual fee - Securities and Exchange Commission of Pakistan	1,563,200	2,309,630
Accounting and operational charges	1,645,474	2,403,047
Shariah advisory fee	299,996	334,287
Auditors' remuneration	251,675	302,000
Securities transaction cost	2,878,842	3,232,454
Advertisement and Marketing Expense	-	43,653
Annual listing fee	27,500	27,500
Printing charges	13,525	258,373
Legal and professional charges	177,978	76,826
Bank Charges	51,431	30,340
	<hr style="border-top: 1px solid black; border-bottom: none; border-left: none; border-right: none;"/>	<hr style="border-top: 1px solid black; border-bottom: none; border-left: none; border-right: none;"/>
	47,086,711	67,837,016
Net (loss) / income for the period before taxation	<hr style="border-top: 1px solid black; border-bottom: none; border-left: none; border-right: none;"/>	<hr style="border-top: 1px solid black; border-bottom: none; border-left: none; border-right: none;"/>
Taxation	-	-
Net (loss) / income for the period after taxation	<hr style="border-top: 1px solid black; border-bottom: none; border-left: none; border-right: none;"/>	<hr style="border-top: 1px solid black; border-bottom: none; border-left: none; border-right: none;"/>
	(284,783,412)	(184,177,218)

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Yours truly

For **Atlas Asset Management Limited**


 Zainab Kazim
 Company Secretary

Head Office

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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC FUND OF FUNDS
FOR THE PERIOD FROM 7 JANUARY 2019 TO 30 JUNE 2019**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Islamic Fund of Funds (AIFOF)** in their meeting held on Thursday, September 26, 2019 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIFOF for the period from January 7, 2019 to June 30, 2019:

i) Cash dividend
ii) Bonus issue

The financial results of AIFOF are as follows:

	Rs. Nil	Aggressive Allocation Islamic Plan	Moderate Allocation Islamic Plan	Conservative Allocation Islamic Plan	Islamic Capital Preservation Plan	Total Rupees
Income						
Profit on bank balances	193,221	188,521	224,986	1,044,581	1,651,309	
Dividend income	2,215,272	4,056,011	6,793,212	13,305,507	26,370,002	
Capital gain/ (loss) on sale of investments - net	25,235	(44,595)	(65,917)	69,883	(15,394)	
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(13,696,545) (13,671,310)	(11,451,923) (11,496,518)	(7,786,635) (7,852,552)	(28,246,685) (28,176,802)	(61,181,788) (61,197,182)	
	(11,262,817)	(7,251,986)	(834,354)	(13,826,714)	(33,175,871)	
Expenses						
Payable to Atlas Asset Management Company - Management Company	20,336	20,985	23,257	75,478	140,056	
Sindh sales tax on remuneration of the Management Company	2,643	2,728	3,023	9,811	18,205	
Accounting & Operational charges	48,746	52,112	57,054	149,168	307,080	
Remuneration to the Central Depository Company of Pakistan Limited	48,746	52,112	57,054	149,168	307,080	
Sindh sales tax on remuneration of the Trustee	6,337	6,774	7,417	19,392	39,920	
Annual fee - Securities and Exchange Commission of Pakistan	46,308	49,506	54,200	141,709	291,723	
Auditor's remuneration	37,200	39,175	41,445	67,180	185,000	
Amortization of preliminary expenses and floatation costs	56,053	56,053	56,053	56,053	224,212	
Annual Listing fee	77,076	78,268	78,537	2,923	236,804	
Printing charges	2,755	2,919	3,169	7,786	16,629	
Shariah advisory fee	4,551	4,821	5,171	10,454	24,997	
Bank charges	2,464	2,815	1,934	24,009	31,222	
	353,215	368,268	388,314	713,131	1,822,928	
Net (loss) / income for the period before taxation	(11,616,032)	(7,620,254)	(1,222,668)	(14,539,845)	(34,998,799)	
Taxation	-	-	-	-	-	
Net (loss) / income for the period after taxation	(11,616,032)	(7,620,254)	(1,222,668)	(14,539,845)	(34,998,799)	
Allocation of Net income for the period						
Net income for the period after taxation	(11,616,032)	(7,620,254)	(1,222,668)	(14,539,845)		
Income already paid on units redeemed	-	-	-	-		
	(11,616,032)	(7,620,254)	(1,222,668)	(14,539,845)		
Accounting income/loss available for distribution:						
- Relating to capital gains	25,235	-	-	69,883		
- Excluding capital gains	(11,641,267)	(7,620,254)	(1,222,668)	(14,609,728)		
	(11,616,032)	(7,620,254)	(1,222,668)	(14,539,845)		

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For **Atlas Asset Management Limited**


Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC DEDICATED STOCK FUND
FOR THE PERIOD FROM 10 JANUARY 2019 TO 30 JUNE 2019**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Islamic Dedicated Stock Fund (AIDSF)** in their meeting held on Thursday, September 26, 2019 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIDSF for the period from January 10, 2019 to June 30,

	Rs.
i) Cash dividend	Nil
ii) Bonus issue	Nil

The financial results of AIDSF are as follows:

	For the Period From January 10, 2019 to 30 June 2019 ----- Rupees -----
Income	
Profit on bank balances	726,956
Dividend income	5,400,600
Capital loss on sale of investments - net	(5,838,674)
Net unrealised loss on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(48,527,514)
	(54,366,188)
	(48,238,632)
Expenses	
Remuneration of Atlas Asset Management Limited - Management Company	2,199,498
Sindh Sales Tax on remuneration of the Management Company	285,935
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	219,949
Sindh sales tax on remuneration of the Trustee	28,593
Annual fee - Securities and Exchange Commission of Pakistan	104,474
Accounting and operational charges	109,975
Shariah advisory fee	25,000
Auditors' remuneration	167,400
Securities transaction cost	542,128
Printing charges	5,959
Amortization of formation cost	222,215
Bank Charges	8,228
	3,919,354
Net loss for the period before taxation	(52,157,986)
Taxation	
Net loss for the period after taxation	(52,157,986)

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Yours truly

For **Atlas Asset Management Limited**


Zainab Kazim
Company Secretary

Head Office

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