

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS MONEY MARKET FUND
FOR THE YEAR ENDED JUNE 30, 2019**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Money Market Fund (AMF) in their meeting held on Thursday, September 26, 2019 at 11.30 a.m. at Ground Floor, Federation House, Sharaf Firdousi, Clifton, Karachi announced the following results of AMF for the year ended June 30, 2019:

i)	Cash dividend	Rs.
ii)	Bonus issue	Nil
The financial results of AMF are as follows:		
	2019	2018
	— Rupees —	
Income		
Profit on savings and term deposits	570,298,109	273,041,358
Income from government securities	807,026,124	372,416,832
Capital loss on sale of investments - net	(12,892,884)	(3,653,585)
	1,364,431,349	641,804,605
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	65,632,235	46,155,900
Sindh Sales Tax on Remuneration of the Management Company	8,532,191	6,000,267
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	11,000,965	8,211,080
Sindh Sales Tax on Remuneration of the Trustee	1,430,125	1,067,440
Annual fees to the Securities and Exchange Commission of Pakistan	10,938,706	7,692,650
Accounting and operational charges	14,584,941	10,168,444
Annual rating fee	467,186	355,499
Annual listing fee	27,500	27,500
Securities transaction cost	110,615	70,886
Auditors' remuneration	522,705	649,338
Printing charges	(24,408)	345,077
Legal and professional charges	117,069	102,920
Bank charges	181,133	112,314
Provision for Sindh Workers' Welfare Fund	25,018,208	11,216,906
	138,539,171	92,176,221
Net income for the period before taxation	1,225,892,178	549,628,384
Taxation	-	-
Net income for the period after taxation	1,225,892,178	549,628,384
Allocation of net income for the period:		
Net income for the period after taxation	1,225,892,178	549,628,384
Income already paid on units redeemed	(305,185,212)	(155,278,178)
	920,706,966	394,350,206
Accounting income available for distribution:		
-Relating to capital gains	-	-
-Excluding capital gains	920,706,966	394,350,206
	920,706,966	394,350,206

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited

Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharaf Firdousi, Clifton, Karachi-75600, Pakistan.
Ph: (92-21) 35379501- 04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS SOVEREIGN FUND
FOR THE YEAR ENDED JUNE 30, 2019**


We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Sovereign Fund (ASF)** in their meeting held on Thursday, September 26, 2019 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of ASF for the year ended June 30, 2019:

i)	Cash dividend	Rs.
ii)	Bonus issue	Nil
		Nil
The financial results of ASF are as follows:		
	2019	2018
	----- Rupees -----	
Income		
Interest income	55,788,183	18,549,092
Capital loss on sale of investments - net	(1,596,694)	(169,359)
Net unrealise diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(1,849,043)	(8,187)
	(3,445,737)	(177,546)
	52,342,446	18,371,546
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	2,121,413	1,347,312
Sindh Sales Tax on remuneration of Management Company	275,784	175,151
Remuneration of Central Depository Company of Pakistan Limited - Trustee	848,381	449,105
Sindh Sales Tax on remuneration of Trustee	110,290	58,384
Annual fees - Securities & Exchange Commission of Pakistan	430,422	224,555
Accounting and operational charges	573,890	201,472
Annual rating fee	362,233	273,460
Annual listing fee	27,500	27,500
Securities transaction cost	927	11,123
Auditors' remuneration	146,100	286,450
Printing charges	946	16,096
Legal and professional charges	228,119	102,920
Amortisation of formation cost	260,000	260,000
Bank charges	33,555	8,503
Provision for Sindh Workers' Welfare Fund	938,458	298,590
	6,358,018	3,740,621
Net income for the period before taxation	45,984,428	14,630,925
Taxation	-	-
Net income for the period after taxation	45,984,428	14,630,925
Allocation of net income for the period:		
Income already paid on units redeemed	45,984,428	78,044
Income available for distribution	(6,354,851)	14,552,881
	39,629,577	14,630,925
Accounting income available for distribution:		
-Relating to capital gains	-	-
-Excluding capital gains	39,629,577	14,552,881
	39,629,577	14,552,881

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited


Zainab Kazim
Company Secretary

Head Office

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The General Manager
Pakistan Stock Exchange Limited
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Stock Exchange Road
Karachi

Dear Sirs

**FINANCIAL RESULTS OF ATLAS INCOME FUND
FOR THE YEAR ENDED JUNE 30, 2019**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Income Fund (AIF), in their meeting held on Thursday, September 26, 2019 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIF for the year ended June 30, 2019:

i) Cash dividend	Rs. Nil
ii) Bonus issue	Nil
The financial results of AIF are as follows:	
	2019 2018
	----- Rupees -----
Income	
Interest income	394,699,909 625,196,826
Gain on spread transactions	- 367,432
Capital loss on sale of investments - net	(22,738,556) (5,511,552)
Net unrealised (diminution)/appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(15,972,908) (28,148,138)
	(38,711,464) (33,659,690)
Element of loss and capital losses included in prices of units issued less those in units redeemed - net	- -
	355,988,445 591,904,568
Expenses	
Remuneration of Atlas Asset Management Limited - Management Company	34,305,177 78,565,580
Sindh Sales Tax on remuneration of the Management Company	4,459,673 10,213,525
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	4,459,628 8,474,488
Sindh Sales Tax on remuneration of the Trustee	579,752 1,101,683
Annual fees of the Securities and Exchange Commission of Pakistan	3,216,110 7,365,523
Accounting and operational charges	4,288,147 9,573,734
Auditors' remuneration	505,440 661,055
Annual rating fee	469,973 355,705
Annual listing fee	27,500 27,500
Securities transaction cost	3,746,906 4,643,173
Printing charges	(144,260) 443,709
Legal and professional charges	1,156,855 194,930
Bank charges	49,122 71,805
Provision for Sindh Workers' Welfare Fund	5,977,368 9,404,243
	63,097,391 131,096,653
Net income for the period before taxation	292,891,054 460,807,915
Taxation	- -
Net income for the period after taxation	292,891,054 460,807,915
Allocation of net income for the period:	
Income available for distribution	292,891,054 460,807,915
Income already paid on units redeemed	(58,495,865) (159,644,023)
	234,395,189 301,163,892
Accounting income available for distribution:	
- Relating to capital gains	- -
- Excluding capital gains	234,395,189 301,163,892
	234,395,189 301,163,892

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited



Zainab Kazim
Company Secretary

Head Office

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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS STOCK MARKET FUND
FOR THE YEAR ENDED JUNE 30, 2019**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Stock Market Fund (ASMF)**, in their meeting held on Thursday, September 26, 2019 at 11.30 a.m. at Ground Floor, Federation House, Sharac Firdousi, Clifton, Karachi announced the following results of ASMF for the year ended June 30, 2019:

- i) Cash dividend Rs.
Nil
ii) Bonus issue Nil

The financial results of ASMF are as follows:

	2019	2018
	Rupees	
Income		
Profit on bank balances	28,112,418	32,398,966
Dividend income	280,966,328	265,688,624
Capital (loss)/ gain on sale of investments - net	(297,432,593)	(262,811,173)
Net unrealised (diminution)/appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(1,025,126,704)	(141,675,589)
	(1,322,559,297)	(404,486,762)
	(1,013,480,551)	(106,399,172)
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	114,434,715	107,471,068
Sindh Sales Tax on remuneration of the Management Company	14,876,513	13,971,239
Remuneration of Central Depository Company of Pakistan Limited - Trustee	6,721,736	6,373,554
Sindh Sales Tax on remuneration of the trustee	873,826	828,562
Annual fees to the Securities and Exchange Commission of Pakistan	5,435,649	5,104,876
Accounting and operational charges	5,721,736	5,235,474
Auditors' remuneration	433,890	557,358
Annual listing fee	27,500	27,499
Securities transaction cost	9,425,955	9,561,299
Printing charges	(48,272)	235,606
Legal and professional charges	177,978	176,262
Reversal of commitment fee on credit line	-	(351,697)
Advertisement and Marketing Expense	-	92,261
Bank charges	51,094	61,522
	158,132,320	149,344,883
Net (loss) / income for the period before taxation	(1,171,612,871)	(255,744,055)
Taxation	-	-
Net (loss) / income for the period before taxation	(1,171,612,871)	(255,744,055)

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Yours truly
For Atlas Asset Management Limited


Zainab Kazim
Company Secretary

Head Office

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Stock Exchange Road
Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC INCOME FUND
FOR THE YEAR ENDED JUNE 30, 2019**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Islamic Income Fund (AIIF), in their meeting held on Thursday, September 26, 2019 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIIF for the year ended June 30, 2019:

i)	Cash dividend	Rs.
ii)	Bonus issue	Nil

The financial results of AIIF are as follows:

	2019	2018
	Rupees	
Income		
Mark up income	89,258,061	69,703,815
Capital (loss) / gain on sale of investments - net	-	(1,409,700)
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(883,500)	(1,347,400)
	(883,500)	(2,757,100)
	88,374,561	66,946,715
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	2,805,097	3,550,194
Sindh Sales Tax on remuneration of the Management Company	364,663	461,525
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	1,520,418	1,823,891
Sindh Sales Tax on remuneration of the Trustee	197,654	237,106
Annual fees to the Securities and Exchange Commission of Pakistan	701,274	887,548
Accounting and operational charges	935,032	1,164,812
Auditors' remuneration	161,454	290,699
Securities transaction cost	6,780	19,323
Annual listing fee and SECP supervisory fee	27,501	27,500
Annual rating fee	302,319	298,320
Printing charges	14,033	131,915
Shariah advisory fee	177,415	174,375
Bank charges	37,630	23,567
Legal and professional charges	214,698	144,930
Provision for Sindh Workers' Welfare Fund	1,618,172	1,154,220
	9,084,140	10,389,925
Net income for the period before taxation	79,290,421	56,556,790
Taxation	-	-
Net income for the period after taxation	79,290,421	56,556,790
Allocation of net income for the period		
Net income for the period after taxation	79,290,421	56,556,790
Income already paid on units redeemed	(12,556,703)	(28,183,809)
	66,733,718	28,372,981
Accounting income available for distribution:		
- Relating to capital gains	-	-
- Excluding capital gains	66,733,718	28,372,981
	66,733,718	28,372,981

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly
For Atlas Asset Management Limited

Zainab Kazim
Company Secretary

Head Office

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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC STOCK FUND
FOR THE YEAR ENDED JUNE 30, 2019**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Islamic Stock Fund (AISF), in their meeting held on Thursday, September 26, 2019 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AISF for the year ended June 30, 2019:

i) Cash dividend	Rs. Nil
ii) Bonus issue	Nil

The financial results of AISF are as follows:

	2019	2018
	Rupees	
Income		
Profit on bank balances	11,583,695	21,180,036
Dividend income	76,255,360	111,158,890
Capital (loss)/gain on sale of investments - net	(92,475,499)	(154,666,593)
Net unrealised (diminution)/appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(233,060,257)	(94,012,535)
	(325,535,756)	(248,679,128)
	(237,696,701)	(116,340,202)
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	32,909,473	48,623,772
Sindh Sales Tax on remuneration of the Management Company	4,278,231	6,321,090
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	2,645,474	3,428,357
Sindh sales tax on remuneration of the Trustee	343,912	445,687
Annual fee - Securities and Exchange Commission of Pakistan	1,563,200	2,309,630
Accounting and operational charges	1,645,474	2,403,047
Shariah advisory fee	299,996	334,287
Auditors' remuneration	251,675	302,000
Securities transaction cost	2,878,842	3,232,454
Advertisement and Marketing Expense	-	43,653
Annual listing fee	27,500	27,500
Printing charges	13,525	258,373
Legal and professional charges	177,978	76,826
Bank Charges	51,431	30,340
	47,086,711	67,837,016
Net (loss) / income for the period before taxation	(284,783,412)	(184,177,218)
Taxation	-	-
Net (loss) / income for the period after taxation	(284,783,412)	(184,177,218)

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Yours truly

For Atlas Asset Management Limited


Zainab Kazim
Company Secretary

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The General Manager
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Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC FUND OF FUNDS
FOR THE PERIOD FROM 7 JANUARY 2019 TO 30 JUNE 2019**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Islamic Fund of Funds (AIFOF) in their meeting held on Thursday, September 26, 2019 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIFOF for the period from January 7, 2019 to June 30, 2019:

- i) Cash dividend
ii) Bonus issue

Rs.
Nil
Nil

The financial results of AIFOF are as follows:

	For the Period From January 7, 2019 to June 30, 2019				
	Aggressive Allocation Islamic Plan	Moderate Allocation Islamic Plan	Conservative Allocation Islamic Plan	Islamic Capital Preservation Plan	Total
	Rupees				
Income					
Profit on bank balances	193,221	188,521	224,986	1,044,581	1,651,309
Dividend income	2,215,272	4,056,011	6,793,212	13,305,507	26,370,002
Capital gain/ (loss) on sale of investments - net	25,235	(44,595)	(65,917)	69,883	(15,394)
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(13,696,545)	(11,451,923)	(7,786,635)	(28,246,685)	(61,181,788)
	(13,671,310)	(11,496,518)	(7,852,552)	(28,176,802)	(61,197,182)
	(11,262,817)	(7,251,986)	(834,354)	(13,826,714)	(33,175,871)
Expenses					
Payable to Atlas Asset Management Company - Management Company	20,336	20,985	23,257	75,478	140,056
Sindh sales tax on remuneration of the Management Company	2,643	2,728	3,023	9,811	18,205
Accounting & Operational charges	48,746	52,112	57,054	149,168	307,080
Remuneration to the Central Depository Company of Pakistan Limited	48,746	52,112	57,054	149,168	307,080
Sindh sales tax on remuneration of the Trustee	6,337	6,774	7,417	19,392	39,920
Annual fee - Securities and Exchange Commission of Pakistan	46,308	49,506	54,200	141,709	291,723
Auditor's remuneration	37,200	39,175	41,445	67,180	185,000
Amortization of preliminary expenses and floatation costs	56,053	56,053	56,053	56,053	224,212
Annual Listing fee	77,076	78,268	78,537	2,923	236,804
Printing charges	2,755	2,919	3,169	7,786	16,629
Shariah advisory fee	4,551	4,821	5,171	10,454	24,997
Bank charges	2,464	2,815	1,934	24,009	31,222
	353,215	368,268	388,314	713,131	1,822,928
Net (loss) / income for the period before taxation	(11,616,032)	(7,620,254)	(1,222,668)	(14,539,845)	(34,998,799)
Taxation	-	-	-	-	-
Net (loss) / income for the period after taxation	(11,616,032)	(7,620,254)	(1,222,668)	(14,539,845)	(34,998,799)
Allocation of Net income for the period					
Net income for the period after taxation	(11,616,032)	(7,620,254)	(1,222,668)	(14,539,845)	
Income already paid on units redeemed	-	-	-	-	
	(11,616,032)	(7,620,254)	(1,222,668)	(14,539,845)	
Accounting income/loss available for distribution:					
- Relating to capital gains	25,235	-	-	69,883	
- Excluding capital gains	(11,641,267)	(7,620,254)	(1,222,668)	(14,609,728)	
	(11,616,032)	(7,620,254)	(1,222,668)	(14,539,845)	

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Yours truly

For Atlas Asset Management Limited


Zainab Kazim
Company Secretary

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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
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Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC DEDICATED STOCK FUND
FOR THE PERIOD FROM 10 JANUARY 2019 TO 30 JUNE 2019**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Islamic Dedicated Stock Fund (AIDSF) in their meeting held on Thursday, September 26, 2019 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIDSF for the period from January 10, 2019 to June 30,

- i) Cash dividend
ii) Bonus issue

Rs.
Nil
Nil

The financial results of AIDSF are as follows:

**For the Period From
January 10, 2019 to
30 June 2019**
----- Rupees -----

Income

Profit on bank balances	726,956
Dividend income	5,400,600
Capital loss on sale of investments - net	(5,838,674)
Net unrealised loss on re-measurement of investments classified as 'financial assets at fair value through: profit or loss'	(48,527,514)
	(54,366,188)
	(48,238,632)

Expenses

Remuneration of Atlas Asset Management Limited - Management Company	2,199,498
Sindh Sales Tax on remuneration of the Management Company	285,935
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	219,949
Sindh sales tax on remuneration of the Trustee	28,593
Annual fee - Securities and Exchange Commission of Pakistan	104,474
Accounting and operational charges	109,975
Shariah advisory fee	25,000
Auditors' remuneration	167,400
Securities transaction cost	542,128
Printing charges	5,959
Amortization of formation cost	222,215
Bank Charges	8,228
	3,919,354

Net loss for the period before taxation (52,157,986)

Taxation

Net loss for the period after taxation (52,157,986)

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Yours truly

For Atlas Asset Management Limited

Zainab Kazim
Company Secretary

Head Office

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