

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs

**FINANCIAL RESULTS OF ATLAS INCOME FUND
FOR THE YEAR ENDED JUNE 30, 2010**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Income Fund (AIF)**, in their meeting held on Friday, August 20, 2010 at 9.30 a.m at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIF for the year ended June 30, 2010:

i)	Cash dividend	Nil
ii)	Bonus issue	Nil
iii)	Right issue	Nil

The financial results of AIF are as follows:

	2010 Rupees	2009 Rupees
Income		
Interest income	226,619,348	407,466,989
Dividend income	-	17,500
Net loss on sale of held-for-trading investments	-	(2,794,659)
Net loss on investments designated at fair value through income statement		
Net gain / (loss) on sale of investments	633,300	(75,306,925)
Net unrealised loss on revaluation of investments	(21,265,196)	(83,552,486)
	(20,631,896)	(158,859,411)
Other Income	4,636,614	-
Element of loss and capital losses included in prices of units issued less those in units redeemed - net	(10,505,130)	(26,831,110)
	200,118,936	218,999,309
Expenses		
Remuneration of the management company	26,894,486	34,336,096
Remuneration of the trustee	2,805,775	3,680,140
SECP annual fee	1,354,338	2,380,982
Reversal of provision for SECP monitoring fee	-	(250,000)
Annual rating fee	200,000	100,000
Annual listing fee	40,000	30,000
NCCPL annual fee	-	699,620
Securities transaction cost	193,036	2,976,831
Auditors' remuneration	686,750	726,060
Printing charges	154,778	278,010
Legal and professional charges	68,750	-
Bank charges	174,198	97,155
Settlement / Impairment loss on term finance facility	-	11,438,994
Settlement loss on certificate of investment	-	8,398,920
Provision for Workers' Welfare Fund	6,429,225	-
	39,001,336	64,892,808
Net income for the year	161,117,600	154,106,501

It may be mentioned that the annual distribution for the year ended June 30, 2010 has already been approved by the Board in their meeting held on July 8, 2010, intimated to your office under cover of our letter no.AAML/10-11/Co. Sec. /59/103 dated July 9, 2010.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly


Lilly R. Dossabhoy
Company Secretary

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

Dear Sir

**FINANCIAL RESULTS OF ATLAS MONEY MARKET FUND
FOR THE PERIOD FROM JANUARY 5, 2010 TO JUNE 30, 2010**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Money Market Fund (AMF)** in their meeting held on Friday, August 20, 2010 at 9.30 a.m at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AMF for the period ended June 30, 2010:

i)	Cash dividend	Nil
ii)	Bonus issue	Nil
iii)	Right issue	Nil

The financial results of AMF are as follows:

	For the period from January 5, 2010 to June 30, 2010
	Rupees
Income	
Interest income	59,658,105
Net unrealised loss on revaluation of investments at fair value through income statement (held for trading)	(499,578)
Element of income and capital gains included in prices of units sold less those in units redeemed - net	11,780,147
	70,938,675
Expenses	
Remuneration of the management company	4,793,118
Remuneration of the trustee	935,318
SECP Annual fee	385,869
Annual rating fee	200,000
Initial and annual listing fee	115,000
Brokerage	20,525
Auditors' remuneration	301,000
Printing charges	100,000
Amortisation of deferred formation cost	200,000
Bank charges	68,439
Provision for Workers' Welfare Fund	1,276,368
	8,396,637
Net income for the period	62,542,038

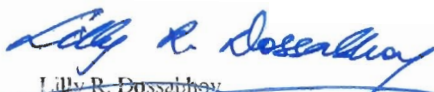
As the Fund commenced operations during the period, there are no comparative figures to report.

It may be mentioned that the annual distribution for the period ended June 30, 2010 has already been approved by the Board in their meeting held on July 8, 2010, intimated to your office under cover of our letter no.AAML/10-11/Co. Sec. /59/90 dated July 9, 2010

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited



Lilly R. Dossabhey
Company Secretary

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC INCOME FUND
FOR THE YEAR ENDED JUNE 30, 2010**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Islamic Income Fund (AIIF)** in their meeting held on Friday, August 20, 2010 at 9.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIIF for the year ended June 30, 2010:

i)	Cash dividend	Nil
ii)	Bonus issue	Nil
iii)	Right issue	Nil

The financial results of AIIF are as follows:


	For the year ended June 30, 2010 Rupees	For the period from August 16, 2008 to June 30, 2009 Rupees
Income		
Income on bank balances and term deposits	33,079,159	15,557,464
Element of income and capital gains included in prices of units issued less those in units redeemed - net	285,919	2,340,960
	33,365,078	17,898,424
Expenses		
Remuneration of the management company	3,932,966	1,226,401
Remuneration of the trustee	700,070	612,092
SECP Annual fee	226,644	99,327
Annual listing fee	20,000	86,905
Annual rating fee	200,000	-
Auditors' remuneration	206,506	263,500
Printing charges	120,741	158,500
Settlement charges	6,000	4,500
Brokerage	54,223	14,680
Amortisation of deferred formation cost	207,620	207,620
Bank charges	8,113	9,443
Provision for Workers' Welfare Fund	857,953	-
	6,540,836	2,682,968
Net income for the year / period	26,824,242	15,215,456

It may be mentioned that the annual distribution for the year ended June 30, 2010 has already been approved by the Board in their meeting held on July 8, 2010, intimated to your office under cover of our letter no.AAML/10-11/Co. Sec. /59/89 dated July 9, 2010.

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Yours truly

For Atlas Asset Management Limited


Lilly R. Dassalhey
Company Secretary

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

Dear Sirs

**FINANCIAL RESULTS OF ATLAS STOCK MARKET FUND
FOR THE YEAR ENDED JUNE 30, 2010**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Stock Market Fund (ASMF)**, in their meeting held on Friday, August 20, 2010 at 9.30 a.m at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of ASMF for the year ended June 30, 2010:

i)	Cash dividend	Nil
ii)	Bonus issue	Nil
iii)	Right issue	Nil

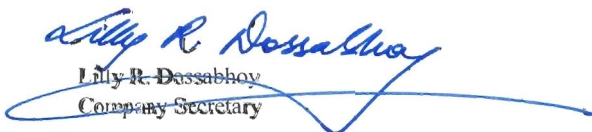
The financial results of ASMF are as follows:

	2010 Rupees	2009 Rupees
Income		
Dividend income	39,469,290	42,449,526
Interest income	7,536,819	9,282,365
Net gain / (loss) on investments at fair value through income statement		
Net gain / (loss) on sale of investments	200,301,740	(253,963,175)
Net unrealised loss on revaluation of investments	(34,673,107)	(172,483,817)
	165,628,633	(426,446,992)
Element of income and capital gains included in prices of units issued less those in units redeemed - net	15,367,732	74,741,036
Other Income	97,205	-
	228,099,679	(299,974,065)
Expenses		
Remuneration of the Management Company	18,012,081	21,885,086
Remuneration of the Trustee	1,554,946	1,484,311
SECP annual fee	738,588	734,087
Reversal of provision for SECP monitoring fee	-	(250,000)
Annual rating fee	100,000	100,000
Annual listing fee	40,000	30,000
Securities transaction cost	3,357,794	1,077,482
Auditors' remuneration	442,159	375,000
Printing charges	191,334	280,973
Legal and professional charges	35,000	-
Bank charges	11,470	12,334
Provision for Workers' Welfare Fund	4,072,326	-
	28,555,698	25,729,273
Net income / (loss) for the year	199,543,981	(325,703,338)

It may be mentioned that the annual distribution for the year ended June 30, 2010 has already been approved by the Board in their meeting held on July 8, 2010, intimated to your office under cover of our letter no.AAML/10-11/Co. Sec. /59/91 dated July 9, 2010.

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Yours truly


Lily R. Dassabhoj
Company Secretary

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

Dear Sirs

**FINANCIAL RESULTS OF ATLAS ISLAMIC STOCK FUND (formerly Atlas Islamic Fund)
FOR THE YEAR ENDED JUNE 30, 2010**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Islamic Stock Fund (AISF)**, in their meeting held on Friday, August 20, 2010 at 9.30 a.m at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AISF for the year ended June 30, 2010:

i)	Cash dividend	Nil
ii)	Bonus issue	Nil
iii)	Right issue	Nil

The financial results of AISF are as follows:

	2010 Rupees	2009 Rupees
Income		
Dividend income	24,195,312	25,427,696
Income on bank balances	4,194,856	6,920,778
Net gain / (loss) on investments at fair value through income statement (held-for-trading)		
Net gain / (loss) on sale of investments	119,314,635	(75,360,876)
Net unrealised loss on revaluation of investments	(13,172,565)	(76,910,486)
	106,142,070	(152,271,362)
Element of (loss) / income and capital (losses) / gains included in prices of units issued less those in units redeemed - net	(3,417,781)	11,841,158
	131,114,457	(108,081,730)
Expenses		
Remuneration of the management company	11,500,861	12,017,200
Remuneration of the trustee	808,369	825,552
SECP annual fee	364,194	389,445
Reversal of provision for SECP monitoring fee	-	(250,000)
Annual listing fee	30,000	30,000
Annual rating fee	100,000	100,000
Securities transaction cost	1,468,830	415,390
Auditors' remuneration	230,205	320,996
Printing charges	143,333	273,929
Legal and professional charges	35,000	-
Bank charges	21,523	12,314
Provision for Workers' Welfare Fund	2,328,242	-
	17,030,557	14,134,826
Net income / (loss) for the year	114,083,900	(122,216,556)

It may be mentioned that the annual distribution for the year ended June 30, 2010 has already been approved by the Board in their meeting held on July 8, 2010, intimated to your office under cover of our letter no.AAML/10-11/Co. Sec. /59/92 dated July 9, 2010. ←

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Yours truly



Lilly R. Dossabhoy
Company Secretary

Ref: AAML/10-11/ Co. Sec./114/ 6/0
August 20, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs

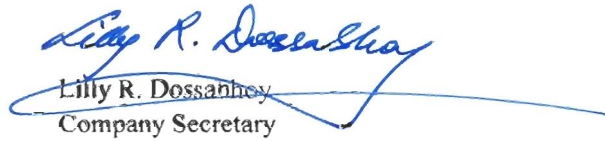
**FINANCIAL RESULTS OF ATLAS FUND OF FUNDS
FOR THE YEAR ENDED JUNE 30, 2010**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Fund of Funds (ATFF)**, in their meeting held on Friday, August 20, 2010 at 9.30 a.m at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi, reached the following decision with regard to the audited financial statements and consideration of final dividend for ATFF for the year ended June 30, 2010:

The Board desired to consider an amendment to the Trust Deed and Offering Document of Atlas Fund of Funds (ATFF) in relation to the distribution clause, to be submitted to the Securities and Exchange Commission of Pakistan (SECP) for their approval. Hence, decision on the approval of the audited financial statements, as well as the consideration and approval of a final dividend for ATFF was postponed and will be considered subsequently in a separate Board Meeting, which will be held after the review and approval process of the Trust Deed and Offering Document of the ATFF. The date of the fresh Board Meeting will be announced later in due course of time.

You may please inform members of the Exchange accordingly.

Yours truly



Lilly R. Dossanhey
Company Secretary