

Ref: AAML/16-17/ Co. Sec./528/1092 February 27, 2017

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi

Dear Sir

FINANCIAL RESULTS OF ATLAS SOVEREIGN LIQUID FUND FOR THE HALF YEAR ENDED DECEMBER 31, 2016

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Sovereign Liquid Fund (ASLF) in their meeting held on Monday, February 27, 2017 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of ASLF for the half year ended December 31, 2016:

i) Cash dividend Rs.N
ii) Bonus issue Nil
iii) Right issue Nil

The financial results of ASLF are as follows:

	For the Half year ended December 31, 2016 2015		For the Qua	ber 31,
	2016 Un-audited	2015 Un-audited	2016 Un-audited	2015 Un-audited
Income		Ru	pees	
Interest income	21,228,402	21,133,669	9,920,905	10,285,748
Capital (loss) / gain on sale of investments - net	(29,644)	64,100	625	36,822
Net unrealise (diminution) / appreciation on	(, , , , , ,)	01,100	023	30,622
re-measurement of investments classified as 'financial			[1	
assets at fair value through profit or loss'	(18,062)	24,889	86,122	(253,585)
	(47,706)	88,989	86,747	(216,763)
Element of (loss) / income and capital (losses) / gains included in prices of	(,	00,.07	00,717	(210,703)
units sold less those in units redeemed - net	(2,870,394)	732,008	(2,877,943)	944,655
	18,310,302	21,954,666	7,129,709	11,013,640
Expenses		,, ,	.,,	11,010,040
Remuneration of Atlas Asset Management Limited - Management Company	1,606,818	1,367,348	754,866	693,182
Sindh Sales Tax on remuneration of Management Company	208,886	222,057	98,132	112,572
Federal Excise Duty on Remuneration of the Management Company	-	218,776	-	110,910
Remuneration of Central Depository Company of Pakistan Limited - Trustee	535,606	455,782	251,620	231,059
Sindh Sales Tax on remuneration of Trustee	69,629	63,810	32,711	32,349
Annual fees - Securities & Exchange Commission of Pakistan	267,803	227,891	125,809	115,530
Accounting and operational charges	356,583	62,623	167,261	62,623
Sindh Sales Tax on accounting and operational charges	28,527	3,757	13,877	3,757
Annual rating fee	126,430	118,142	63,215	59,071
Annual listing fee	27,725	20,109	13,863	10,054
Securities transaction cost	15,882	4,736	11,225	4,736
Auditors' remuneration	127,280	149,436	71,263	69,773
Printing charges	32,375	62,842	22,946	31,421
Amortisation of formation cost	131,069	130,711	65,534	65,356
Legal and professional charges	-	4,904	-	4,904
Bank charges	15,298	9,190	12,937	2,349
	3,549,911	3,122,114	1,705,259	1,609,646
Net income for the period before taxation	14,760,391	18,832,552	5,424,450	9,403,994
Taxation	-	-		-
Net income for the period after taxation	14,760,391	18,832,552	5,424,450	9,403,994
-				

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited

Qurrat-ul-ain Jafari Company Secretary

lead Office - Karachi iround Floor, ederation House, harae Firdousi, Clifton, iarachi-75600. h: (92-21) 35379501- 04 ax: (92-21) 35379280 Savings Center Karachi Faiyaz Centre, Ground Floor, Shahra-e-Faisal, (opp. FTC building), Karachi-74400. Ph: (92-21) 34522601-02 Fax: (92-21) 34522603

Lahore Office C/o. Atlas Honda Limited, 1-Mcleod Road, Lahore. Ph: (92-42) 37364904 Fax: (92-42) 37351119 Rawalpindi Office C/o. Atlas Honda Limited, 60, Bank Road, Saddar, Rawalpindi. Tel: (92-51) 5856411 Fax: (92-51) 5120497 Faisalabad Office C/o. Atlas Honda Ltd, Customer Care Centre, 1st Floor, Meezan Executive Tower, 4-Liaqat Road, Faisalabad. Ph: (92-41) 2541013



Ref: AAML/16-17/ Co. Sec./528/ 1091 February 27, 2017

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi

Dear Sir

FINANCIAL RESULTS OF ATLAS MONEY MARKET FUND FOR THE HALF YEAR ENDED DECEMBER 31, 2016

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Money Market Fund (AMF) in their meeting held on Monday, February 27, 2017 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AMF for the half year ended December 31, 2016:

i)	Cash dividend	Rs.N
ii)	Bonus issue	Nil
iii)	Right issue	Nil

The financial results of AMF are as follows:

	For the Half year ended December 31,		For the Quarter endo December 31,	
	2016 Un-audited	2015 Un-audited	2016 Un-audited	2015 Un-audited
Income		Ru	pecs	
D. W.				
Profit on savings and term deposits	61,568,691	41,051,613	40,625,308	23,295,869
Income from government securities	71,315,202	119,983,229	33,699,278	60,934,383
Capital (loss) / gain on sale of investments - net	(918,216)	1,703,832	(77,951)	202,680
Net unrealised diminution on remeasurement of investments classified as	[' '	(, , , , , , , , , , , , , , , , , , ,	
'financial assets at fair value through profit or loss'		(459,409)		(1,930,455)
Element of income / (loss) and capital gains / (losses) included in prices of	(918,216)	1,244,423	(77,951)	(1,727,775)
units issued less those in units redeemed - net	12,388,108	(11 666 249)	12 246 525	(25,000,011)
	144,353,785	<u>(11,666,248)</u> 150,613,017	12,346,727	(25,999,944)
Expenses	144,555,765	130,013,017	86,593,362	56,502,533
Remuneration of Atlas Asset Management Limited - Management Company	9,773,218	10,500,586	5,461,542	5,692,068
Sindh Sales Tax on Remuneration of the Management Company	1,270,518	1,705,295	710,000	924,392
Federal Excise Duty on remuneration of the Management Company		1,680,094	710,000	910,731
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	2,006,952	2,127,148	1,099,298	1,137,204
Sindh Sales Tax on Remuneration of the Trustee	260,904	297,801	142,909	159,209
Annual fees to the Securities and Exchange Commission of Pakistan	1,628,870	1,750,098	910,257	948,678
Accounting and Operational charges	2,111,955	455,228	1,213,924	455,228
Sindh Sales Tax on accounting and operational charges	168,956	27,314	96,846	27,314
Annual rating fee	164,355	153,333	82,175	76,666
Annual listing fee	27,725	20,109	13,862	10,054
Securities transaction cost	64,463	186,340	36,772	104,432
Auditors' remuneration Printing charges	322,630	306,144	160,281	157,117
	117,517	70,382	69,941	35,191
Legal and professional charges Bank charges	-	37,226	-	37,226
Daile Charges	34,272	44,944	20,957	18,068
	17,952,335	19,362,042	10,018,764	10,693,578
Net income for the period before taxation	126,401,450	131,250,975	76,574,598	45,808,955
Taxation	-	-	-	-
Net income for the period after taxation	126,401,450	131,250,975	76,574,598	45,808,955

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time. Yours truly

For Atlas Asset Management Limited

Qurrat-ul-ain Jafari Company Secretary

lead Office - Karachi iround Floor, ederation House, harae Firdousi, Clifton, iarachi-75600. ht: (92-21) 35379501-04 ax: (92-21) 35379280

Savings Center Karachi Faiyaz Centre, Ground Floor, Shahra-e-Faisal, (opp. FTC building), Karachi-74400. Ph: (92-21) 34522601-02 Fax: (92-21) 34522603 Lahore Office C/o. Atlas Honda Limited, 1-Mcleod Road, Lahore. Ph: (92-42) 37364904

Fax: (92-42) 37351119

Rawalpindi Office C/o. Atlas Honda Limited, 60, Bank Road, Saddar, Rawalpindi. Tel: (92-51) 5856411 Fax: (92-51) 5120497 Faisalabad Office C/o. Atlas Honda Ltd, Customer Care Centre, 1st Floor, Meezan Executive Tower, 4-Liaqat Road, Faisalabad. Ph: (92-41) 2541013

Savings Center Abbottabad Office # 5, First Floor, Sarmayakari Markaz, Opp. Radio Station, Mansehra Road, Abbottabad.

Ph: (92-992) 408186



Ref: AAML/16-17/ Co. Sec./528/ 1095 February 27, 2017

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi

Dear Sirs

FINANCIAL RESULTS OF ATLAS INCOME FUND FOR THE HALF YEAR ENDED DECEMBER 31, 2016

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Income Fund (AIF), in their meeting held on Monday, February 27, 2017 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIF for the half year ended December 31, 2016:

For the Half year anded

	-	2 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -
i)	Cash dividend	Rs.Nil
	Bonus issue	Nil
iii)	Right issue	Nil

The financial results of AIF are as follows:

	For the Half year ended December 31,		For the Quarter ended December 31,	
	2016	2015	2016	2015
	Un-audited	Un-audited	Un-audited	Un-audited
Income		Ru	ipees	
Interest income				
Loss on spread transactions	310,665,565	260,361,063	151,123,652	139,811,813
·	(954,311)	-	(954,311)	-
Capital (loss) / gain on sale of investments - net	(26,944,067)	20,608,410	(26,702,580)	8,025,001
Net unrealised appreciation / (diminution) on re-measurement of investments	` ` ` `		(),,	-,,,,,,,,
classified as 'financial assets at fair value through profit or loss'	19,338,478	(1,811,878)	38,318,520	(13,116,306)
Net unrealised diminution on re-measurement of future contracts	(2,074,502)	`	(2,074,502)	-
	(9,680,091)	18,796,532	9,541,438	(5,091,305)
Element of (loss) / income and capital (losses) / gains included in prices of				
units issued less those in units redeemed - net	(7,530,518)	79,337,367	(15,526,277)	73,870,821
	292,500,645	358,494,962	144,184,502	208,591,329
Expenses		500,171,702	144,104,502	200,391,329
Remuneration of Atlas Asset Management Limited - Management Company	35,381,065	19,345,811	18,141,944	10,835,676
Sindh Sales Tax on remuneration of the Management Company	4,599,538	3,141,760	2,358,452	1,759,714
Federal Excise Duty on remuneration of the Management Company	-	3,095,330	-	1,733,708
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	3,969,741	3,061,383	1,990,708	1,666,348
Sindh Sales Tax on remuneration of the Trustee	516,066	428,594	258,792	233,289
Annual fees of the Securities and Exchange Commission of Pakistan	3,389,105	2,418,226	1,700,807	1,354,459
Accounting and operational charges	4,294,560	820,330	2,266,776	820,330
Sindh Sales Tax on accounting and operational charges	343,564	49,221	182,386	49,221
Auditors' remuneration	336,120	323,359	163,241	159,989
Annual rating fee	164,455	153,333	82,227	76,666
Annual listing fee	27,726	20,110	13,863	10,054
Legal and professional charges Securities transaction cost	-	47,847	-	47,847
Printing charges	9,886,954	3,950,020	5,827,355	2,161,450
Bank charges	234,804	70,382	123,236	35,191
Bank Charges	50,217	84,036	18,057	30,799
	63,193,915	37,009,742	33,127,844	20,974,741
Net income for the period before taxation	229,306,730	321,485,220	111,056,658	187,616,588
Taxation	-	-	-	-
Net income for the period after taxation	229,306,730	321,485,220	111,056,658	187,616,588

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited

Qurrat-ul-ain Jafari Company Secretary

lead Office - Karachi iround Floor, ederation House, harae Firdousi, Clifton, iarachi-75600. h: (92-21) 35379501- 04 ax: (92-21) 35379280

Savings Center Karachi Faiyaz Centre, Ground Floor, Shahra-e-Faisal, (opp. FTC building), Karachi-74400. Ph: (92-21) 34522601-02 Fax: (92-21) 34522603 Lahore Office
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Ref: AAML/16-17/ Co. Sec./528/ (ロ ゔ゚゚ ゔ゚ February 27, 2017

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi

Dear Sir

FINANCIAL RESULTS OF ATLAS STOCK MARKET FUND FOR THE HALF YEAR ENDED DECEMBER 31, 2016

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Stock Market Fund (ASMF), in their meeting held on Monday, February 27, 2017 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of ASMF for the half year ended December 31, 2016:

	•
i) Cash dividend	Rs.Nil
ii) Bonus issue	Nil
iii) Right issue	Nil
The financial results of ASME are as follows:	

The financial results of ASMF are as follows:				
	For the Half year ended December 31,		For the Qua Decemi	
	2016 Un-audited	2015 Un-audited	2016 Un-audited	2015 Un-audited
Income	***************************************	Ru _l	ees	
Profit on bank balances	7,590,207	3,563,661	4 202 (70	1.061.401
Dividend income	126,757,300	89,152,755	4,392,679 79,116,675	1,061,421 45,659,655
	120,757,500	07,132,733	79,110,073	45,059,055
Capital gain / (loss) on sale of investments - net	400,719,597	(14,191,883)	247,251,344	(60,577,765)
Net unrealised appreciation / (diminution) on re-measurement of investments				
classified as 'financial assets at fair value through profit or loss'	967,499,644	(227,165,636)	742,552,037	174,699,289
Flower of income (1)	1,368,219,241	(241,357,519)	989,803,381	114,121,524
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net				
ums issued less mose in units redeemed - net	39,738,566	(1,249,186)	27,823,756	(4,710,595)
	1,542,305,314	(149,890,289)	1,101,136,491	156,132,005
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	47,395,143	34,177,318	25,453,295	17,365,007
Sindh Sales Tax on remuneration of the Management Company	6,161,369	5,550,396	3,308,929	2,820,077
Federal Excise Duty on remuneration of the Management Company	-	5,468,371	-	2,778,401
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,873,867	2,212,047	1,524,720	1,119,601
Sindh Sales Tax on remuneration of the trustee	373,603	309,687	198,214	156,745
Annual fees to the Securities and Exchange Commission of Pakistan	2,251,270	1,623,423	1,209,032	824,838
Accounting and operational charges	2,302,035	348,671	1,272,532	348,671
Sindh sales tax on accounting and operational charges Auditors' remuneration	184,163	20,920	101,947	20,920
Annual listing fee	314,280	301,708	139,179	136,423
Annual ranking fee	27,725	20,109	13,862	10,054
Securities transaction cost	7 820 774	70,564	-	37,886
Printing charges	7,829,774	5,169,227	4,298,698	2,147,860
Legal and professional charges	127,078	70,382	72,542	35,191
Bank charges	24,618	41,487	10.005	41,487
	69,864,925	18,165	18,205	3,780
		55,402,475	37,611,155	27,846,941
Net income / (loss) for the period before taxation	1,472,440,389	(205,292,764)	1,063,525,336	128,285,064
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	1,472,440,389	(205,292,764)	1,063,525,336	128,285,064

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited

Qurrat-ul-ain Jafari Company Secretary



ead Office - Karachi round Floor, ederation House, narae Firdousi, Clifton, arachi-75600. n: (92-21) 35379501- 04 IX: (92-21) 35379280

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Fax: (92-51) 5120497

Faisalabad Office C/o. Atlas Honda Ltd, Customer Care Centre, 1st Floor, Meezan Executive Tower, 4-Liaqat Road, Faisalabad. Ph: (92-41) 2541013



Ref: AAML/16-17/ Co. Sec./528/ 10 9 7 February 27, 2017

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi

Dear Sir

FINANCIAL RESULTS OF ATLAS GOLD FUND FOR THE HALF YEAR ENDED DECEMBER 31, 2016

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Gold Fund (AGF), in their meeting held on Monday, February 27, 2017 at 11.30 a.m at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AGF for the half year ended December 31, 2016:

i)Cash dividendRs. Nilii)Bonus issueNiliii)Right issueNil

The financial results of AGF are as follows:

	For the Half year ended December 31,		For the Quarter ended December 31,	
	2016 Un-audited	2015 Un-audited	2016 Un-audited	2015 Un-audited
Income		Rupe	es	
Interest income	7,087,556	5,993,875	2,987,581	2,790,084
Net gain / (loss) on sale of government securities	707	(19,910)	707	(22,909)
Not unrealised gain on government securities	-	-	4,523	(22,505)
Realised loss on gold future contracts	(22,008,487)	(13,003,118)	(22,169,275)	(13,883,444)
Net unrealised loss on gold future contracts	(6,929,538)	(2,038,389)	(3,791,888)	6,747,596
Element of income and capital gains included in prices of units sold	(28,937,318)	(15,061,417)	(25,955,933)	(7,158,757)
less those in units redeemed - net	3,728,323	419,554	3,221,032	295,258
n.	(18,121,439)	(8,647,988)	(19,747,320)	(4,073,415)
Expenses				(, , , , ,
Remuneration of Atlas Asset Management Limited - Management Company	1,313,231	960,643	557,657	471,692
Sindh Sales Tax on remuneration of the Management Company Federal Excise Duty on remuneration of the Management Company	170,720	156,008	72,495	76,602
Remuneration of Central Depository Company of Pakistan Limited - Trustee		153,703	-	75,471
Sindh Sales Tax on remuneration of the Trustee	223,235	163,309	94,797	80,187
Annual fee - Securities and Exchange Commission of Pakistan	29,021	22,863	12,324	11,226
Accounting and operational charges	98,488 131,344	72,048	41,817	35,377
Sindh Sales Tax on accounting and operational charges	10,508	18,312	55,764	18,312
Auditors' remuneration	168,297	1,099 170,612	4,462	1,099
Annual listing fee	22,181	15,082	84,149 11,091	82,436
Annual ranking fee	[22,101	65,355	11,091	7,541
Legal and professional charges	_	1,600	_	32,677 1,600
Printing charges	22,587	70,383	18,832	35,192
Securities transaction cost	438,225	310,395	119,399	107,855
Amortisation of formation cost	120,432	120,103	60,216	60,052
Bank charges	8,870	2,061	3,757	361
	2,757,139	2,303,576	1,136,760	1,097,680
Net loss for the period before taxation	(20,878,578)	(10,951,564)	(20,884,080)	(5,171,095)
Taxation	-	-	-	-
Net loss for the period after taxation	(20,878,578)	(10,951,564)	(20,884,080)	(5,171,095)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited

Qurrat-ul-ain Jafari Company Secretary

lead Office - Karachi iround Floor, ederation House, harae Firdousi, Clifton, arachi-75600. h: (92-21) 35379501- 04 ax: (92-21) 35379280

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Ref: AAML/16-17/ Co. Sec./528/1096 February 27, 2017

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi

Dear Sir

FINANCIAL RESULTS OF ATLAS ISLAMIC INCOME FUND FOR THE HALF YEAR ENDED DECEMBER 31, 2016

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Islamic Income Fund (AHF) in their meeting held on Monday, February 27, 2017 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIIF for the half year ended December 31, 2016:

i)	Cash dividend	Rs.N
ii)	Bonus issue	Nil
iii)	Right issue	Nil

The financial results of AHF are as follows:

	For the Half year ended December 31,		December 31,	
	2016 Un-audited	2015 Un-audited	2016 Un-audited	2015 Un-audited
Income	***************************************	Ru	ipees	
Mark up income	30,210,632	12,840,797	22,689,404	5,573,934
Capital gain on sale of investments - net	2,126,235	-	2,141,160	
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	3,917,600	1,136,800	2,973,380	1,463,330
Element of income and capital gains included in prices of units issued less those in units redeemed - net	43,437,366	1,263,120	43,401,161	1,122,407
	79,691,833	15,240,717	71,205,105	8,159,671
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	1,570,544	696,547	1,167,524	366,137
Sindh Sales Tax on remuneration of the Management Company	204,171	113,119	151,778	59,460
Federal Excise Duty on remuneration of the Management Company	-]	111,447	-	58,581
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	739,142	394,705	510,769	207,472
Sindh Sales Tax on remuneration of the Trustee	96,088	55,259	66,400	29,046
Annual fees to the Securities and Exchange Commission of Pakistan	392,641	174,136	291,881	91,534
Accounting and operational charges Sindh Sales Tax on accounting and operational charges	519,963	53,377	388,955	53,377
Auditors' remuneration	41,597	3,202	31,354	3,202
Securities transaction cost	119,656	114,704	59,829	58,061
Annual listing fee	40,951	16,393	16,656	1,710
Annual rating fee	27,726	15,082	13,863	7,541
Printing charges	151,717	140,765	75,858	69,617
Shariah advisory fee	(52,130) 88,167	152,831	(77,979)	75,586
Bank charges	12,717	19,880	44,084	19,880
Legal and professional charges	12,/1/	7,883 3,628	10,961	249
- '	3,952,950	2,072,958	2,751,933	3,628
NLC 0 d c c	3,732,730	2,072,930	2,/51,933	1,105,081
Net income for the period before taxation Taxation	75,738,883	13,167,759	68,453,172	7,054,590
	-	-	-	-
Net income for the period after taxation	75,738,883	13,167,759	68,453,172	7,054,590

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited

round Floor,

arachi-75600.

ederation House,

harae Firdousi, Clifton,

h: (92-21) 35379501-04

эх: (92-21) 35379280

Qurrat-ul-ain Jafari Company Secretary ead Office - Karachi Savings Center Karachi Faiyaz Centre, Ground Floor,

Shahra-e-Faisal, (opp. FTC building), Karachi-74400. Ph: (92-21) 34522601-02 Fax: (92-21) 34522603

Lahore Office

C/o. Atlas Honda Limited. 1-Mcleod Road, Ph: (92-42) 37364904 Fax: (92-42) 37351119

Rawalpindi Office

C/o. Atlas Honda Limited, 60, Bank Road, Saddar, Rawalpindi. Tel: (92-51) 5856411 Fax: (92-51) 5120497

Faisalabad Office

C/o. Atlas Honda Ltd, Customer Care Centre, 1st Floor, Meezan Executive Tower, 4-Liagat Road, Faisalabad. Ph: (92-41) 2541013

Savings Center Abbottabad Office # 5, First Floor, Sarmayakari Markaz,

Opp. Radio Station, Mansehra Road, Abbottabad. Ph: (92-992) 408186



Ref: AAML/16-17/Co. Sec./528/ 1097 February 27, 2017

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi

Dear Sir

FINANCIAL RESULTS OF ATLAS ISLAMIC STOCK FUND FOR THE HALF YEAR ENDED DECEMBER 31, 2016

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Islamic Stock Fund (AISF) in their meeting held on Monday, February 27, 2017 at 11.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AISF for the half year ended December 31, 2016:

	The state of the s	for the half year chideu Det
i)	Cash dividend	Rs.Ni
,	Bonus issue	Nil
iii)	Right issue	Nil

The financial results of AISF are as follows:

	For the Half year ended December 31,		For the Quarter ended December 31,	
	2016 Un-audited	2015 Un-audited	2016 Un-audited	2015 Un-audited
Income		Ru	pees	
Profit on bank balances				
Dividend income	5,867,425	2,026,811	3,727,872	656,638
Divident income	47,350,000	38,093,615	28,661,500	14,963,690
Capital gain / (loss) on sale of investments - net	65,409,685	(14,662,664)	19,984,356	(22,702,950)
Net unrealised appreciation / (diminution) on re-measurement of investments	12,102,000	(11,002,001)	17,704,550	(22,702,930)
classified as 'financial assets at fair value through profit or loss'	396,301,318	(66,859,353)	318,262,220	55,144,508
	461,711,003	(81,522,017)	338,246,576	32,441,558
Element of income / (loss) and capital gains / (losses) included in prices		` ' ' '	, , , , , ,	,
of units issued less those in units redeemed - net	_115,198,326	(515,605)	108,407,855	(1,581,620)
	630,126,754	(41,917,196)	479,043,803	46,480,266
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	18,075,864	13,068,951	10,273,860	6,397,543
Sindh Sales Tax on remuneration of the Management Company	2,349,862	2,122,398	1,335,601	1,038,961
Federal Excise Duty on remuneration of the Management Company	2,5 17,002	2,091,031	1,555,001	1,023,606
Remuneration of the Central Depository Company of Pukistun Limited - Trustee	1,407,902	1,156,179	765,748	571,242
Sindh sales tax on remuneration of the Trustee	183,027	161,867	99,547	79,976
Annual fee - Securities and Exchange Commission of Pakistan	858,596	620,774	488,000	303,882
Accounting and operational charges	891,106	127,543	509,067	127,543
Sindh Sales Tax on accounting and operational charges	71,288	7,652	41,334	7,652
Shariah Advisory Fee	174,319	38,685	86,958	38,685
Auditors' remuneration	156,240	162,611	78,120	76,605
Securities transaction cost	2,454,147	1,896,535	1,497,664	804,437
Annual listing fee	27,726	20,109	13,863	10,036
Annual rating fee	-	83,143	-	50,465
Printing charges	17,531	152,831	(57,415)	76,416
Legal and professional charges	1	16,187	-	16,187
Bank charges	15,137	23,177	10,192	15,960
	26,682,745	21,749,673	15,142,539	10,639,196
Net income / (loss) for the period before taxation	603,444,009	(63,666,869)	463,901,264	35,841,070
Taxation	-	-	-	
Net income / (loss) for the period after taxation	603,444,009	(63,666,869)	463,901,264	35,841,070

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Yours truly

Quirat-ul-ain Jafari Company Secretary

lead Office - Karachi Fround Floor, ederation House harae Firdousi, Clifton, larachi-75600. 'h: (92-21) 35379501- 04 ax: (92-21) 35379280

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