

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS SOVEREIGN LIQUID FUND  
FOR THE QUARTER ENDED SEPTEMBER 30, 2016**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Sovereign Liquid Fund (ASLF)** in their meeting held on Thursday, October 27, 2016 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of ASLF for the quarter ended September 30, 2016:

i )	Cash dividend	Rs.Nil
ii )	Bonus issue	Nil
iii )	Right issue	Nil

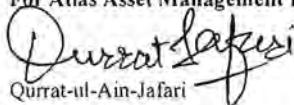
The financial results of ASLF are as follows:

	For the Quarter Ended September 30,	
	2016	2015
	Un-audited	Un-audited
Rupees -----		
<b>Income</b>		
Interest income	11,307,497	10,847,921
Capital gain / (loss) on sale of investments - net	(30,269)	27,278
Net unrealised (diminution) / appreciation on measurement of investments classified as financial assets at fair value through profit or loss	(104,184)	278,474
	(134,453)	305,752
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net	7,549	(212,647)
	<u>11,180,593</u>	<u>10,941,026</u>
<b>Expenses</b>		
Remuneration of Atlas Asset Management Limited - Management Company	851,952	674,166
Sindh Sales Tax on remuneration of Management Company	110,754	109,485
Federal Excise Duty on Remuneration of the Management Company	-	107,867
Remuneration of Central Depository Company of Pakistan Limited - Trustee	283,986	224,722
Sindh Sales Tax on remuneration of Trustee	36,918	31,461
Annual fees - Securities & Exchange Commission of Pakistan	141,994	112,361
Accounting and operational charges	189,322	-
Sindh Sales Tax on accounting and operational charges	14,650	-
Annual rating fee	63,215	59,071
Annual listing fee	13,862	10,055
Securities transaction cost	4,657	-
Auditors' remuneration	56,017	79,663
Printing charges	9,429	31,421
Amortisation of formation cost	65,535	65,355
Bank charges	2,361	6,841
	<u>1,844,652</u>	<u>1,512,468</u>
<b>Net income for the period before taxation</b>	<u>9,335,941</u>	<u>9,428,558</u>
<b>Taxation</b>	-	-
<b>Net income for the period after taxation</b>	<u>9,335,941</u>	<u>9,428,558</u>

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited



Qurrat-ul-Ain-Jafri  
Company Secretary

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An Atlas Group Company | Rated AM2 by PACRA

Ref: AAML/16-17/ Co. Sec./528/528  
October 27, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS MONEY MARKET FUND  
FOR THE QUARTER ENDED SEPTEMBER 30, 2016**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Money Market Fund (AMF)** in their meeting held on Thursday, October 27, 2016 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AMF for the quarter ended September 30, 2016:

i)	Cash dividend	Rs.Nil
ii)	Bonus issue	Nil
iii)	Right issue	Nil

The financial results of AMF are as follows:

	<b>For the Quarter Ended September 30,</b>	
	<b>2016</b>	<b>2015</b>
	<b>Un-audited</b>	<b>Un-audited</b>
	----- Rupees -----	----- Rupees -----
<b>Income</b>		
Profit on savings and term deposits	20,943,383	17,755,744
Income from government securities	37,615,924	59,048,846
Capital (loss) / gain on sale of investments - net	(840,265)	1,501,152
Net unrealised appreciation on remeasurement of investments classified as financial assets at fair value through profit or loss	-	1,471,046
Element of income and capital gains included in prices of units issued less those in units redeemed - net	(840,265)	2,972,198
	41,381	14,333,696
	<b>57,760,423</b>	<b>94,110,484</b>
<b>Expenses</b>		
Remuneration of Atlas Asset Management Limited - Management Company	4,311,676	4,808,518
Sindh Sales Tax on Remuneration of the Management Company	560,518	780,903
Federal Excise Duty on remuneration of the Management Company	-	769,363
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	907,654	989,944
Sindh Sales Tax on Remuneration of the Trustee	117,995	138,592
Annual fees to the Securities and Exchange Commission of Pakistan	718,613	801,420
Accounting and Operational charges	898,031	-
Sindh Sales Tax on accounting and operational charges	72,110	-
Annual rating fee	82,180	76,667
Annual listing fee	13,863	10,055
Securities transaction cost	27,691	81,908
Auditors' remuneration	162,349	149,027
Printing charges	47,576	35,191
Bank charges	13,315	26,876
	<b>7,933,571</b>	<b>8,668,464</b>
<b>Net income for the period before taxation</b>	<b>49,826,852</b>	<b>85,442,020</b>
<b>Taxation</b>	<b>-</b>	<b>-</b>
<b>Net income for the period after taxation</b>	<b>49,826,852</b>	<b>85,442,020</b>

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited

Qurrat-ul-Ain-Jafri  
Company Secretary

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The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Dear Sirs

**FINANCIAL RESULTS OF ATLAS INCOME FUND  
FOR THE QUARTER ENDED SEPTEMBER 30, 2016**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Income Fund (AIF)**, in their meeting held on Thursday, October 27, 2016 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIF for the quarter ended September 30, 2016:

- i ) Cash dividend
- ii ) Bonus issue
- iii ) Right issue

Rs.Nil  
Nil  
Nil

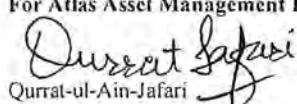
The financial results of AIF are as follows:

	<b>For the Quarter Ended September 30,</b>		
	<b>2016</b>	<b>2015</b>	
	<b>Un-audited</b>	<b>Un-audited</b>	<b>Rupees</b>
<b>Income</b>			
Interest / profit income	159,541,913	120,549,250	
Capital (loss) gain on sale / maturity of investments - net	(241,487)	12,583,409	
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(18,980,042)	11,304,428	
	(19,221,529)	23,887,837	
Element of income and capital gains included in prices of units issued less those in units redeemed - net	7,995,759	5,466,546	
	148,316,143	149,903,633	
<b>Expenses</b>			
Remuneration of Atlas Asset Management Limited - Management Company	17,239,121	8,510,135	
Sindh Sales Tax on remuneration of the Management Company	2,241,086	1,382,046	
Federal Excise Duty on remuneration of the Management Company	-	1,361,622	
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	1,979,033	1,395,035	
Sindh Sales Tax on remuneration of the Trustee	257,274	195,305	
Annual fee of the Securities and Exchange Commission of Pakistan	1,688,298	1,063,767	
Auditors' remuneration	172,879	163,370	
Accounting and operational charges	2,027,784	-	
Sindh Sales Tax on accounting and operational charges	161,178	-	
Annual rating fee	82,228	76,667	
Annual listing fee	13,863	10,056	
Securities transaction cost	4,059,599	1,788,570	
Printing charges	111,568	35,191	
Bank charges	32,160	53,237	
	30,066,071	16,035,001	
<b>Net income for the period before taxation</b>	<b>118,250,072</b>	<b>133,868,632</b>	
<b>Taxation</b>			
<b>Net income for the period after taxation</b>	<b>118,250,072</b>	<b>133,868,632</b>	

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited

  
Qurral-ul-Ain-Jafari

Company Secretary

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An Atlas Group Company | Rated AM2 by PACRA

Ref: AAML/16-17/ Co. Sec./528/530  
October 27, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS STOCK MARKET FUND  
FOR THE QUARTER ENDED SEPTEMBER 30, 2016**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Stock Market Fund (ASMF)**, in their meeting held on Thursday, October 27, 2016 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of ASMF for the quarter ended September 30, 2016:

i) Cash dividend	Rs. Nil
ii) Bonus issue	Nil
iii) Right issue	Nil

The financial results of ASMF are as follows:

	<b>For the Quarter Ended September 30,</b>	
	<b>2016</b>	<b>2015</b>
	<b>Un-audited</b>	<b>Un-audited</b>
<b>Rupces</b>		
<b>Income</b>		
Profit on bank balances	3,197,528	2,502,240
Dividend income	47,640,625	43,493,100
Capital gain on sale of investments - net	153,468,253	46,385,882
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	224,947,607	(401,864,925)
Element of income and capital gains included in prices of units issued less those in units redeemed - net	378,415,860	(355,479,043)
	11,914,810	3,461,409
	441,168,823	(306,022,294)
<b>Expenses</b>		
Remuneration of Atlas Asset Management Limited - Management Company	21,941,848	16,812,311
Sindh Sales Tax on remuneration of the Management Company	2,852,440	2,730,319
Federal Excise Duty on remuneration of the Management Company	-	2,689,970
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,349,147	1,092,446
Sindh Sales Tax on remuneration of the trustee	175,389	152,942
Annual fees to the Securities and Exchange Commission of Pakistan	1,042,238	798,585
Accounting and operational charges	1,029,503	-
Sindh Sales Tax on accounting and operational charges	82,216	-
Auditors' remuneration	175,101	165,285
Annual listing fee	13,863	10,055
Annual ranking fee	-	32,678
Securities transaction cost	3,531,076	3,021,367
Printing charges	54,536	35,191
Bank charges	6,413	14,385
	32,253,770	27,555,534
<b>Net income / (loss) for the period before taxation</b>	<b>408,915,053</b>	<b>(333,577,828)</b>
<b>Taxation</b>		
<b>Net income / (loss) for the period after taxation</b>	<b>408,915,053</b>	<b>(333,577,828)</b>

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited

Qurrat-ul-Ain-Jafari  
Company Secretary

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# Atlas Asset Management

An Atlas Group Company | Rated AM2 by PACRA

Ref: AAML/16-17/ Co. Sec./528/531  
October 27, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Dear Sir

### FINANCIAL RESULTS OF ATLAS GOLD FUND FOR THE QUARTER ENDED SEPTEMBER 30, 2016

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Gold Fund (AGF)**, in their meeting held on Thursday, October 27, 2016 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AGF for the quarter ended September 30, 2016:

i) Cash dividend	Rs. Nil
ii) Bonus issue	Nil
iii) Right issue	Nil

The financial results of AGF are as follows:

	For the Quarter Ended September 30,	
	2016 Un-audited	2015 Un-audited
	Rupees	
<b>Income</b>		
Interest income	4,099,975	3,203,791
<b>Net loss on investments and derivatives</b>		
Net gain on sale of government securities	-	2,999
Net unrealised loss on government securities	(4,523)	-
Realised gain / (loss) on gold contracts	160,788	(8,785,985)
Net unrealised (loss) / gain on gold future contracts	(3,137,650)	880,326
	(2,981,385)	(7,902,660)
Element of income and capital gains included in prices of units issued less those in units redeemed - net	507,291	124,296
	<b>1,625,881</b>	<b>(4,574,573)</b>
<b>Expenses</b>		
Remuneration of Atlas Asset Management Limited - Management Company	755,574	488,951
Sindh Sales Tax on remuneration of the Management Company	98,225	79,406
Federal Excise Duty on remuneration of the Management Company	-	78,232
Remuneration of Central Depository Company of Pakistan Limited - Trustee	128,438	83,122
Sindh Sales Tax on remuneration of the Trustee	16,697	11,637
Annual fee - Securities and Exchange Commission of Pakistan	56,671	36,671
Accounting and operational charges	75,580	-
Sindh Sales Tax on accounting and operational charges	6,046	-
Auditors' remuneration	84,148	88,176
Annual listing fee	11,090	7,541
Annual ranking fee	-	32,678
Printing charges	3,755	35,191
Securities transaction cost	318,826	202,540
Amortisation of formation cost	60,216	60,051
Bank charges	5,113	1,700
	1,620,379	1,205,896
<b>Net income / (loss) for the period before taxation</b>	5,502	(5,780,469)
<b>Taxation</b>		
<b>Net income / (loss) for the period after taxation</b>	<b>5,502</b>	<b>(5,780,469)</b>

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited

  
Qurrat-ul-Ain-Jafari  
Company Secretary

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The General Manager  
 Pakistan Stock Exchange Limited  
 Stock Exchange Building,  
 Stock Exchange Road,  
 Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC INCOME FUND  
 FOR THE QUARTER ENDED SEPTEMBER 30, 2016**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Islamic Income Fund (AIIF)** in their meeting held on Thursday, October 27, 2016 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIIF for the quarter ended September 30, 2016:

i )	Cash dividend	Rs.Nil
ii )	Bonus issue	Nil
iii )	Right issue	Nil

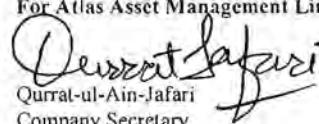
The financial results of AIIF are as follows:

	For the Quarter Ended September 30,		
	2016	2015	
	Un-audited	Un-audited	Rupees -----
<b>Income</b>			
Mark up income	7,521,228	7,266,863	
Capital loss on sale of investment - net	(14,925)	-	
Net unrealised appreciation / (diminution) on remeasurement of investments classified as "financial assets at fair value through profit or loss"	944,220	(326,530)	
Element of income and capital gains included in prices of units issued less those in units redeemed - net	929,295	(326,530)	
	36,205	140,713	
	8,486,728	7,081,046	
<b>Expenses</b>			
Remuneration of Atlas Asset Management Limited - Management Company	403,020	330,410	
Sindh Sales Tax on remuneration of the Management Company	52,393	53,659	
Federal Excise Duty on remuneration of the Management Company	-	52,866	
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	228,373	187,233	
Sindh Sales Tax on remuneration of the Trustee	29,688	26,213	
Annual fees to the Securities and Exchange Commission of Pakistan	100,760	82,602	
Accounting and operational charges	131,008	-	
Sindh Sales Tax on accounting and operational charges	10,243	-	
Auditors' remuneration	59,827	56,643	
Securities transaction cost	24,295	14,683	
Annual listing fee	13,863	7,541	
Annual rating fee	75,859	71,148	
Printing charges	25,849	77,245	
Shariah advisory fee	44,083	-	
Bank charges	1,756	7,634	
	1,201,017	967,877	
<b>Net income for the period before taxation</b>	<b>7,285,711</b>	<b>6,113,169</b>	
<b>Taxation</b>		-	
<b>Net income for the period after taxation</b>	<b>7,285,711</b>	<b>6,113,169</b>	

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Yours truly

For Atlas Asset Management Limited

  
 Qurral-ul-Ain-Jafari  
 Company Secretary

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 1st Floor, Meezan Executive  
 Tower, 4-Liaqat Road,  
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**Savings Center Abbottabad**  
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# Atlas Asset Management

An Atlas Group Company | Rated AM2 by PACRA

Ref: AAML/16-17/ Co. Sec./528/533  
October 27, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC STOCK FUND  
FOR THE QUARTER ENDED SEPTEMBER 30, 2016**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of **Atlas Islamic Stock Fund (AISF)** in their meeting held on Thursday, October 27, 2016 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AISF for the quarter ended September 30, 2016:

- i ) Cash dividend
- ii ) Bonus issue
- iii ) Right issue

Rs.Nil  
Nil  
Nil

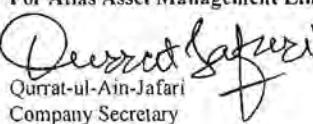
The financial results of AISF are as follows:

	For the Quarter Ended September 30,	
	2016	2015
	Un-audited	Un-audited
Rupees		
<b>Income</b>		
Profit on bank balances	2,139,553	1,370,173
Dividend income	18,688,500	23,129,925
Capital gain on sale of investments - net	45,425,329	8,040,286
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	78,039,098	(122,003,861)
Element of income and capital gains included in prices of units issued less those in units redeemed - net	123,464,427	(113,963,575)
	6,790,471	1,066,015
	<b>151,082,951</b>	<b>(88,397,462)</b>
<b>Expenses</b>		
Remuneration of Atlas Asset Management Limited - Management Company	7,802,004	6,671,408
Sindh Sales Tax on remuneration of the Management Company	1,014,261	1,083,437
Federal Excise Duty on remuneration of the Management Company	-	1,067,425
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	642,154	584,937
Sindh sales tax on remuneration of the Trustee	83,480	81,891
Annual fee - Securities and Exchange Commission of Pakistan	370,596	316,892
Accounting and operational charges	382,039	-
Sindh Sales Tax on accounting and operational charges	29,954	-
Shariah Advisory Fee	87,361	-
Auditors' remuneration	78,120	86,006
Securities transaction cost	956,483	1,092,098
Annual listing fee	13,863	10,073
Annual ranking fee	-	32,678
Printing charges	74,946	76,415
Bank charges	4,945	7,217
	<b>11,540,206</b>	<b>11,110,477</b>
<b>Net income / (loss) for the period before taxation</b>	<b>139,542,745</b>	<b>(99,507,939)</b>
<b>Taxation</b>	<b>-</b>	<b>-</b>
<b>Net income / (loss) for the period after taxation</b>	<b>139,542,745</b>	<b>(99,507,939)</b>

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited

  
Qurrat-ul-Ain-Jafari  
Company Secretary

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