

AMENDMENT TO THE TRUST DEED AND OFFERING DOCUMENT OF ATLAS INCOME FUND, ATLAS ISLAMIC INCOME FUND AND ATLAS ISLAMIC STOCK FUND

Unit holders of Atlas Income Fund (AIF), Atlas Islamic Income Fund (AIF), and Atlas Islamic Stock Fund (AISF) [formerly Atlas Islamic Fund] are hereby informed that Atlas Asset Management Limited (AAML), with the approval of the Securities and Exchange Commission of Pakistan (SECP), has introduced certain amendments in the Trust Deeds and Offering Documents of AIF, AIIF, and AISF respectively, relating mainly to the requirements of SECP's Circular 7 of 2009 dated March 6, 2009, and certain operational amendments.

The performance benchmark of Atlas Islamic Stock Fund has been changed to the KMI 30 Index, and the earlier benchmark of "Dow Jones - JS Pakistan Islamic Index" has been discontinued.

The above changes are applicable with immediate effect.

The amended documents are available at the registered office of the Management Company and are also available on the Company's website at www.atlasfunds.com.pk.

Dated: June 23, 2010

For Atlas Asset Management Limited Company Secretary

Atlas Asset Management

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