



Atlas Asset Management

An Atlas Group Company | Rated AM2- by PACRA

Ref: AAML/15-16/ Co. Sec./59/1 975
April 28, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS SOVEREIGN LIQUID FUND
FOR THE NINE MONTHS ENDED MARCH 31, 2016**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Sovereign Liquid Fund (ASLF)** in their meeting held on Thursday, April 28, 2016 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of ASLF for the nine months ended March 31, 2016:

i)	Cash dividend	Rs.Nil
ii)	Bonus issue	Nil
iii)	Right issue	Nil

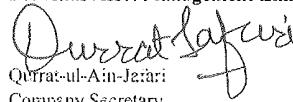
The financial results of ASLF are as follows:

	For the Nine Months Ended March 31, 2016 Un-audited	For the period from November 24, 2014 to March 31, 2015 Un-audited	For the Quarter Ended March 31, 2016 Un-audited	
			2016 Un-audited	2015 Un-audited
			Rupees	
Income				
Interest income	31,902,275	5,241,953	10,768,606	4,059,446
Net (loss) / gain on financial assets at fair value through profit or loss				
Net gain / (loss) on sale of investments	23,786	79,172	(40,314)	79,176
Net unrealised (loss) / gain on revaluation of investments	(507,423)	88,263	(532,312)	76,342
Element of income and capital gain included in prices of units sold less those in units redeemed - net	(483,637)	167,435	(572,626)	155,518
	2,825,125	3,936,203	2,093,117	3,931,948
	34,243,763	9,345,591	12,289,097	8,146,912
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	2,094,019	426,610	726,671	346,498
Sindh Sales Tax on remuneration of Management Company	340,069	74,230	118,012	60,290
Federal Excise Duty on Remuneration of the Management Company	335,043	68,258	116,267	55,440
Remuneration of Central Depository Company of Pakistan Limited - Trustee	698,006	85,321	242,224	69,299
Sindh Sales Tax on remuneration of Trustee	97,722	-	33,912	-
Annual fees - Securities & Exchange Commission of Pakistan	349,003	42,661	121,112	34,647
Accounting and operational charges	224,105	-	161,482	-
Sindh Sales Tax on accounting and operational charges	13,446	-	9,689	-
Annual rating fee	188,443	131,466	70,301	103,847
Annual listing fee	30,025	62,333	9,916	47,143
Securities transaction cost	16,356	3,956	11,620	1,257
Auditors' remuneration	218,450	155,833	69,014	120,273
Printing charges	77,221	70,833	14,379	53,571
Amortisation of formation cost	195,355	147,334	64,644	111,429
Legal and professional charges	64,322	-	59,418	-
Bank charges	13,173	3,409	3,983	906
Provision for Workers' Welfare Fund	-	161,467	-	142,846
	4,954,758	1,433,711	1,832,644	1,147,446
Net income for the period before taxation	29,289,005	7,911,880	10,456,453	6,999,466
Taxation	-	-	-	-
Net income for the period after taxation	29,289,005	7,911,880	10,456,453	6,999,466

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited


Qurat-ul-Ain Jarrar
Company Secretary

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Ref: AAML/15-16/ Co. Sec./59/ 1973
April 28, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir

FINANCIAL RESULTS OF ATLAS MONEY MARKET FUND FOR THE NINE MONTHS ENDED MARCH 31, 2016

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Money Market Fund (AMF)** in their meeting held on Thursday, April 28, 2016 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AMF for the nine months ended March 31, 2016:

i)	Cash dividend	Rs.Nil
ii)	Bonus issue	Nil
iii)	Right issue	Nil

The financial results of AMF are as follows:

Income

Interest income
Profit on savings and term deposits
Income from government securities - Market Treasury Bills
Income from government securities - Pakistan Investment Bonds

Capital gain / (loss) on sale of investments - net
Net unrealised (diminution) / appreciation on measurement of investments classified as financial assets at fair value through profit or loss
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net

Expenses

Remuneration of Atlas Asset Management Limited - Management Company
Sindh Sales Tax on Remuneration of the Management Company
Federal Excise Duty on remuneration of the Management Company
Remuneration of the Central Depository Company of Pakistan Limited - Trustee
Sindh Sales Tax on Remuneration of the Trustee
Annual fees to the Securities and Exchange Commission of Pakistan
Accounting and Operational charges
Sindh Sales Tax on accounting and operational charges
Annual rating fee
Annual listing fee
Securities transaction cost
Auditors' remuneration
Printing charges
Legal and professional charges
Bank charges
Provision for Workers' Welfare Fund

Net income for the period before taxation

Taxation

Net income for the period after taxation

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Yours truly

For Atlas Asset Management Limited



Qurrat-ul-Ain-Jafari
Company Secretary

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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sirs

**FINANCIAL RESULTS OF ATLAS INCOME FUND
FOR THE NINE MONTHS ENDED MARCH 31, 2016**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Income Fund (AIF)**, in their meeting held on Thursday, April 28, 2016 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIF for the nine months ended March 31, 2016:

- i) Cash dividend Rs.Nil
- ii) Bonus issue Nil
- iii) Right issue Nil

The financial results of AIF are as follows:

	For the Nine Months Ended March 31,		For the Quarter Ended March 31,	
	2016 Un-audited	2015 Un-audited	2016 Un-audited	2015 Un-audited
	Rupees			
Income				
Profit / interest income	420,242,468	390,395,806	159,881,405	147,224,333
Capital gain on sale of investments - net	42,292,949	20,290,763	21,684,539	15,119,763
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(180,673)	134,304,733	1,631,205	38,330,263
	42,112,276	154,595,496	23,315,744	53,450,026
Element of income and capital gains included in prices of units issued less those in units redeemed - net	111,901,053	81,901,483	32,563,686	27,545,891
	574,255,797	626,892,785	215,760,835	228,220,250
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	32,208,413	45,481,545	12,862,602	17,870,041
Sindh Sales Tax on remuneration of the Management Company	5,230,646	7,913,788	2,088,886	3,109,387
Federal Excise Duty on remuneration of the Management Company	5,153,346	7,277,047	2,058,016	2,859,207
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	4,959,836	3,697,924	1,898,453	1,395,242
Sindh Sales Tax on remuneration of the Trustee	694,377	-	265,783	-
Annual fee of the Securities and Exchange Commission of Pakistan	4,026,054	2,728,894	1,607,828	1,072,201
Accounting and operational charges	2,964,097	-	2,143,767	-
Sindh Sales Tax on accounting and operational charges	177,846	-	128,625	-
Auditors' remuneration	481,610	480,905	158,251	157,725
Annual rating fee	245,116	181,500	91,783	60,500
Annual listing fee	30,056	30,000	9,946	10,000
Legal and professional charges	224,368	-	176,521	-
Securities transaction cost	7,996,691	5,457,200	4,046,671	2,053,177
Printing charges	2,149	105,000	(68,233)	35,000
Bank charges	109,183	44,782	25,147	13,211
Provision for Workers' Welfare Fund	-	11,069,884	-	3,991,691
	64,503,787	84,468,469	27,494,045	32,627,382
Net income for the period before taxation	509,752,010	542,424,316	188,266,790	195,592,868
Taxation	-	-	-	-
Net income for the period after taxation	509,752,010	542,424,316	188,266,790	195,592,868

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited


Qurrat-ul-Ain-Jafari
Company Secretary

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The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS STOCK MARKET FUND
 FOR THE NINE MONTHS ENDED MARCH 31, 2016**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Stock Market Fund (ASMF)**, in their meeting held on Thursday, April 28, 2016 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of ASMF for the nine months ended March 31, 2016:

i) Cash dividend	Rs.Nil
ii) Bonus issue	Nil
iii) Right issue	Nil

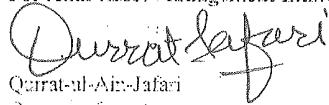
The financial results of ASMF are as follows:

	For the Nine Months Ended March 31,		For the Quarter Ended March 31,	
	2016	2015	2016	2015
	Un-audited	Un-audited	Un-audited	Un-audited
Rupees				
Income				
Profit on bank balances	7,868,708	4,666,258	4,305,047	754,886
Dividend income	134,134,055	66,161,750	44,981,300	38,172,600
Capital (loss) / gain on sale of investments - net	(40,143,717)	142,677,737	(25,951,834)	93,890,257
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(180,887,175)	(128,502,219)	46,278,461	(206,645,553)
Element of (loss) / income and capital (losses) / gains included in prices of units issued less those in units redeemed - net	(221,030,892)	14,175,518	20,326,627	(112,755,296)
	(6,509,256)	67,677,372	(5,260,070)	51,066,737
	(85,537,385)	152,680,898	64,352,904	(22,761,073)
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	51,543,641	21,739,592	17,366,323	9,227,553
Sindh Sales Tax on remuneration of the Management Company	8,370,687	3,782,689	2,820,291	1,605,594
Federal Excise Duty on remuneration of the Management Company	8,246,983	3,478,335	2,778,612	1,476,409
Remuneration of Central Depository Company of Pakistan Limited - Trustee	3,328,997	1,837,662	1,116,950	707,948
Sindh Sales Tax on remuneration of the trustee	466,060	-	156,373	-
Annual fees to the Securities and Exchange Commission of Pakistan	2,448,323	1,032,635	824,900	438,310
Accounting and operational charges	1,216,987	-	868,316	-
Sindh Sales Tax on accounting and operational charges	73,019	-	52,099	-
Auditors' remuneration	436,648	968,022	134,940	134,500
Annual listing fee	30,055	30,000	9,946	10,000
Annual ranking fee	105,462	95,700	34,898	31,900
Securities transaction cost	7,164,401	4,818,627	1,995,174	2,357,962
Printing charges	1,759	105,000	(68,623)	35,000
Legal and professional charges	143,248	-	101,761	-
Bank charges	25,476	23,289	7,311	6,683
Provision for Workers' Welfare Fund	-	2,295,387	-	(775,859)
	83,601,746	40,206,938	28,199,271	15,256,000
Net (loss) / income for the period before taxation	(169,139,131)	112,473,960	36,153,633	(38,017,073)
Taxation				
Net (loss) / income for the period after taxation	(169,139,131)	112,473,960	36,153,633	(38,017,073)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited


 Qurrat-ul-Ain Jafari
 Company Secretary

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Atlas Asset Management

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Ref: AAML/15-16/ Co. Sec./59/ 1578
April 28, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir

FINANCIAL RESULTS OF ATLAS GOLD FUND FOR THE NINE MONTHS ENDED MARCH 31, 2016

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Gold Fund (AGF)**, in their meeting held on Thursday, April 28, 2016 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AGF for the nine months ended March 31, 2016:

i) Cash dividend	Rs. Nil
ii) Bonus issue	Nil
iii) Right issue	Nil

The financial results of AGF are as follows:

	For the Nine Months Ended March 31,		For the Quarter Ended March 31,	
	2016 Un-audited	2015 Un-audited	2016 Un-audited	2015 Un-audited
	Rupees			
Income				
Interest income	8,713,120	13,531,726	2,719,245	4,184,317
Net gain / (loss) on investments and derivates	(20,770)	2,524	(860)	-
Net realised (loss) / gain on sale of government securities	-	3,550	-	3,550
Net unrealised gain on government securities	3,908,376	(21,140,919)	16,911,494	(5,332,606)
Realised gain / (loss) on gold contracts	1,937,403	2,526,072	3,975,792	5,135,458
Net unrealised gain on future contracts of gold	5,825,009	(18,608,773)	20,886,426	(193,598)
Element of income / (loss) and capital gain / (loss) included in prices of units issued less those in units redeemed - net	1,799,464	141,898	1,379,910	(21,022)
	16,337,593	(4,935,149)	24,985,581	3,969,697
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	1,460,356	2,277,429	499,713	755,363
Sindh Sales Tax on remuneration of the Management Company	237,162	396,273	81,154	131,433
Federal Excise Duty on remuneration of the Management Company	233,657	364,389	79,954	120,858
Remuneration of Central Depository Company of Pakistan Limited - Trustee	248,261	258,116	84,952	85,608
Sindh Sales Tax on remuneration of the Trustee	34,756	-	11,893	-
Annual fee - Securities and Exchange Commission of Pakistan	109,526	113,875	37,478	37,770
Accounting and operational charges	68,284	-	49,972	-
Sindh Sales Tax on accounting and operational charges	4,097	-	2,998	-
Auditors' remuneration	252,148	248,750	81,536	81,250
Annual listing fee	22,543	22,500	7,461	7,500
Annual ranking fee	103,645	87,000	38,290	29,000
Legal and professional charges	54,564	-	52,964	-
Printing charges	1,761	105,000	(68,622)	35,000
Securities transaction cost	517,135	570,814	206,740	197,993
Amortisation of formation cost	179,505	179,175	59,402	59,725
Bank charges	5,934	8,916	3,873	1,458
	3,533,334	4,632,237	1,229,758	1,542,958
Net income / (loss) for the period before taxation	12,804,259	(9,567,386)	23,755,823	2,426,739
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	12,804,259	(9,567,386)	23,755,823	2,426,739

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited



Qurrat-ul-Ain-Jafari
Company Secretary

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The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC INCOME FUND
 FOR THE NINE MONTHS ENDED MARCH 31, 2016**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Islamic Income Fund (AIIF)** in their meeting held on Thursday, April 28, 2016 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIIF for the nine months ended March 31, 2016:

i)	Cash dividend	Rs.Nil
ii)	Bonus issue	Nil
iii)	Right issue	Nil

The financial results of AIIF are as follows:

Income

Mark up income
 Profit and loss sharing - Saving accounts
 Income from Government of Pakistan - Ijarah Sukuks

For the Nine Months Ended March 31,		For the Quarter Ended March 31,	
2016 Un-audited	2015 Un-audited	2016 Un-audited	2015 Un-audited
----- Rupees-----			

12,015,756	18,588,337	3,786,988	4,859,672
8,073,837	17,368,519	3,461,808	5,740,798
20,089,593	35,956,856	7,248,796	10,600,470

1,378,500 (2,636,850) 241,700 1,410,000

2,494,372 (3,001,541) 1,231,252 (2,355,445)

23,962,465 30,318,465 8,721,748 9,655,025

Expenses

Remuneration of Atlas Asset Management Limited - Management Company
 Sindh Sales Tax on remuneration of the Management Company
 Federal Excise Duty on remuneration of the Management Company
 Remuneration of the Central Depository Company of Pakistan Limited - Trusted
 Sindh Sales Tax on remuneration of the Trustee
 Annual fees to the Securities and Exchange Commission of Pakistan
 Accounting and operational charges
 Sindh Sales Tax on accounting and operational charges
 Auditors' remuneration
 Securities transaction cost
 Annual listing fee
 Annual rating fee
 Printing charges
 Shariah advisory fee
 Bank charges
 Legal and professional charges
 Provision for Workers' Welfare Fund

1,077,495	3,297,199	380,948	1,015,019
174,985	573,713	61,866	176,614
172,399	527,552	60,952	162,403
610,578	659,441	215,873	203,004
85,482	-	30,223	-
269,373	290,928	95,237	89,561
180,360	-	126,983	-
10,822	-	7,620	-
172,765	158,140	58,061	57,900
29,503	7,950	13,110	4,950
22,541	30,000	7,459	10,000
226,131	181,500	85,366	60,500
85,772	215,695	(67,059)	74,100
60,328	-	40,448	-
10,943	2,197	3,060	425
61,048	-	57,420	-
-	487,483	-	156,011
3,250,525	6,431,798	1,177,567	2,010,487

3,250,525 6,431,798 1,177,567 2,010,487

Net income for the period before taxation

Taxation

Net income for the period after taxation

20,711,940 23,886,667 7,544,181 7,644,538

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Yours truly

For Atlas Asset Management Limited


 Qurrat-ul-Ain-Jafari
 Company Secretary

Head Office - Karachi
 Ground Floor, Federation House,
 Sharae Firdousi, Clifton,
 Karachi-75600.
 Ph: (92-21) 35379501-04
 Fax: (92-21) 35379280

Savings Center Karachi
 Faiyaz Centre, Ground Floor,
 Shahra-e-Faisal (opp. FTC building),
 Karachi-74400.
 Ph: (92-21) 34522601-02
 Fax: (92-21) 34522603

Lahore Office
 C/o. Atlas Honda Limited,
 1-McLeod Road, Lahore.
 Ph: (92-42) 37364904
 Fax: (92-42) 37351119
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Rawalpindi Office
 C/o. Atlas Honda Limited,
 60, Bank Road, Saddar, Rawalpindi.
 Tel: (92-51) 5856411
 Fax: (92-51) 5120497
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Savings Center Abbottabad
 Office # 5, First Floor,
 Al-Fateh Shopping Center
 (opp Radio Station), Abbottabad.
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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC STOCK FUND
FOR THE NINE MONTHS ENDED MARCH 31, 2016**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of **Atlas Islamic Stock Fund (AISF)** in their meeting held on Thursday, April 28, 2016 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AISF for the nine months ended March 31, 2016:

i) Cash dividend	Rs.Nil
ii) Bonus issue	Nil
iii) Right issue	Nil

The financial results of AISF are as follows:

	For the Nine Months Ended March 31,		For the Quarter Ended March 31,	
	2016	2015	2016	2015
	Un-audited	Un-audited	Un-audited	Un-audited
Rupees				
Income				
Profit on bank balances	4,286,926	3,314,390	2,260,115	892,778
Dividend income	49,586,465	43,871,251	11,492,850	15,747,501
Capital (loss) / gain on sale of investments - net	(31,533,307)	64,203,912	(16,870,643)	38,852,680
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(30,126,802)	(69,924,298)	36,732,551	(84,797,577)
(61,660,109)	(5,720,386)	19,861,908	(45,944,897)	
Element of (loss) / income and capital (losses) / income included in prices of units issued less those in units redeemed - net	(3,323,878)	30,497,464	(2,808,273)	36,199,959
(11,110,596)	71,962,719	30,806,600	6,895,341	
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	19,564,863	13,249,461	6,495,912	4,774,613
Sindh Sales Tax on remuneration of the Management Company	3,177,334	2,305,406	1,054,936	830,782
Federal Excise Duty on remuneration of the Management Company	3,130,377	2,119,914	1,039,346	763,938
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	1,729,608	1,316,247	573,429	468,763
Sindh sales tax on remuneration of the Trustee	242,145	-	80,278	-
Annual fee - Securities and Exchange Commission of Pakistan	929,330	629,347	308,556	226,794
Accounting and operational charges	452,339	-	324,796	-
Sindh Sales Tax on accounting and operational charges	27,139	-	19,487	-
Shariah Advisory Fee	119,713	-	81,028	-
Auditors' remuneration	238,382	217,460	75,771	75,540
Securities transaction cost	2,702,967	2,478,186	806,432	1,374,480
Annual listing fee	30,055	30,000	9,946	10,000
Annual ranking fee	117,951	123,300	34,808	31,900
Printing charges	85,915	215,694	(66,916)	74,100
Legal and professional charges	85,618	-	69,431	-
Bank charges	31,161	18,065	7,984	7,218
Provision for Workers' Welfare Fund	-	985,193	-	(34,856)
Net (loss) / income for the period before taxation	32,664,897	23,688,273	10,915,224	8,603,272
Taxation	(43,775,493)	48,274,446	19,891,376	(1,707,931)
Net (loss) / income for the period after taxation	(43,775,493)	48,274,446	19,891,376	(1,707,931)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited



Qurrat-ul-Ain-Jafari
Company Secretary

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