

An Atlas Group Company | AM2- by PACRA
 The General Manager
 Lahore Stock Exchange (Guarantee) Limited
 19, Khayaban-e-Aiwan-e-Iqbal
 Lahore - 54000

Ref: AAML/14-15/ Co. Sec./59/ 3518
 April 27, 2015

Dear Sir

**FINANCIAL RESULTS OF ATLAS SOVEREIGN LIQUID FUND
 FOR THE PERIOD FROM 24 NOVEMBER 2014 TO 31 MARCH 2015**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Sovereign Liquid Fund (ASLF)** in their meeting held on Monday, April 27, 2015 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of ASLF for the period from November 24, 2014 to March 31, 2015:

- i) Cash dividend
- ii) Bonus issue
- iii) Right issue

Rs.Nil
 Nil
 Nil

The financial results of ASLF are as follows:

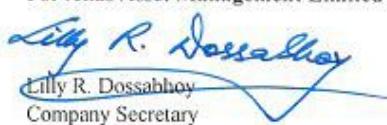
	For the period from November 24, 2014 to March 31, 2015 Un-audited	For the Quarter ended March 31 2015 Un-audited	Rupees
Income			
Interest income	5,241,953	4,059,446	
Net gain on financial assets at fair value through profit and loss			
Net gain on sale of investments	79,172	79,176	
Net unrealised gain on revaluation of investments	88,263	76,342	
Element of income and capital gain included in prices of units sold less those in units redeemed - net	167,435	155,518	
	3,936,203	3,931,948	
	9,345,591	8,146,912	
Expenses			
Remuneration of Atlas Asset Management Limited - Management Company	426,610	346,498	
Sindh Sales Tax on Remuneration of the Management Company	74,230	60,290	
Federal Excise Duty on Remuneration of the Management Company	68,258	55,440	
Remuneration of Central Depository Company of Pakistan Limited - Trustee	85,321	69,299	
Annual fees - Securities & Exchange Commission of Pakistan	42,661	34,647	
Annual rating fee	131,466	103,847	
Initial and annual listing fee	62,333	47,143	
Brokerage	3,956	1,257	
Auditors' remuneration	155,833	120,273	
Printing charges	70,833	53,571	
Amortisation of formation cost	147,334	111,429	
Bank charges	3,409	906	
Provision for Workers' Welfare Fund	161,467	142,846	
	1,433,711	1,147,446	
Net income for the period before taxation	7,911,880	6,999,466	
Taxation	-	-	
Net income for the period after taxation	7,911,880	6,999,466	

As the Fund commenced operations during the period, there are no comparative figures to report.

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited


 Lilly R. Dossabhoy
 Company Secretary

The General Manager
 Lahore Stock Exchange (Guarantee) Limited
 19, Khayaban-e-Aiwan-e-Iqbal
 Lahore - 54000

Dear Sir

FINANCIAL RESULTS OF ATLAS MONEY MARKET FUND FOR THE NINE MONTHS ENDED MARCH 31, 2015

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Money Market Fund (AMF)** in their meeting held on Monday, April 27, 2015 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AMF for the nine months ended March 31, 2015:

i)	Cash dividend	Rs. Nil
ii)	Bonus issue	Nil
iii)	Right issue	Nil

The financial results of AMF are as follows:

	For the Nine Months Ended March 31,		For the Quarter Ended March 31,	
	2015 Un-audited	2014 Un-audited	2015 Un-audited	2014 Un-audited
	Rupees -----			
Income				
Interest income	478,906,051	424,492,168	144,642,576	173,451,781
Net gain / (loss) on financial assets at fair value through profit and loss				
Net gain / (loss) on maturity / sale of investments	4,343,136	(1,475,455)	3,182,476	(204,264)
Net unrealised gain / (loss) on remeasurement of investments	3,332,122	(1,416,264)	2,166,413	525,644
	7,675,258	(2,891,719)	5,348,889	321,380
Element of (loss) / income and capital (losses) / gains included in prices of units issued less those in units redeemed - net	(62,778,264)	6,959,974	(53,568,865)	750,811
	423,803,045	428,560,423	96,422,600	174,523,972
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	42,112,678	38,272,763	13,495,025	14,926,840
Sindh Sales Tax on Remuneration of the Management Company	7,327,606	7,103,425	2,348,134	2,770,422
Federal Excise Duty on Remuneration of the Management Company	6,738,028	6,123,642	2,159,203	2,388,294
Remuneration of Central Depository Company of Pakistan Limited - Trustee	4,278,841	3,940,020	1,375,668	1,502,003
Annual fees - Securities and Exchange Commission of Pakistan	3,715,824	3,377,006	1,190,739	1,317,073
Annual rating fee	181,500	169,117	60,500	59,117
Annual listing fee	30,000	30,000	10,000	10,000
Brokerage	216,308	248,893	132,340	69,357
Auditors' remuneration	1,308,797	419,929	154,906	137,983
Printing charges	105,000	221,816	35,000	63,750
Amortisation of formation cost	-	150,000	-	50,000
Bank charges	71,266	73,361	24,234	25,618
Provision for Workers' Welfare Fund	7,154,344	7,368,609	1,508,737	3,024,070
	73,240,192	67,498,581	22,494,486	26,344,527
Net income for the period before taxation	350,562,853	361,061,842	73,928,114	148,179,445
Taxation	-	-	-	-
Net income for the period after taxation	350,562,853	361,061,842	73,928,114	148,179,445

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited


 Lilly R. Dossabhoy
 Company Secretary

An Atlas Group Company | AM2- by PACRA

Ref: AAML/14-15/ Co. Sec./59/ 3520
April 27, 2015

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs

**FINANCIAL RESULTS OF ATLAS INCOME FUND
FOR THE NINE MONTHS ENDED MARCH 31, 2015**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Income Fund (AIF)**, in their meeting held on Monday, April 27, 2015 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIF for the nine months ended March 31, 2015:

i) Cash dividend	Rs. Nil
ii) Bonus issue	Nil
iii) Right issue	Nil

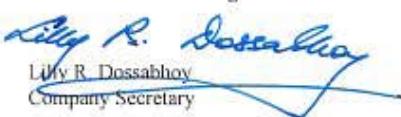
The financial results of AIF are as follows:

	For the Nine Months Ended March 31,		For the Quarter Ended March 31,	
	2015 Un-audited	2014 Un-audited	2015 Un-audited	2014 Un-audited
	Rupees			
Income				
Interest / profit income	390,395,806	171,012,305	147,224,333	57,641,386
Capital gain on sale / maturity of investments - net	20,290,763	25,462	15,119,763	1,129,052
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	134,304,733	13,940,546	38,330,263	13,178,140
	154,595,496	13,966,008	53,450,026	14,307,192
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net	81,901,483	2,272,508	27,545,891	(726,369)
	626,892,785	187,250,821	228,220,250	71,222,209
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	45,481,545	25,156,524	17,870,041	8,250,786
Sindh Sales Tax on Remuneration of the Management Company	7,913,788	4,669,051	3,109,387	1,531,346
Federal Excise Duty on Remuneration of the Management Company	7,277,047	4,025,044	2,859,207	1,320,126
Remuneration of Central Depository Company of Pakistan Limited - Trustee	3,697,924	2,063,619	1,395,242	677,129
Annual fees - Securities and Exchange Commission of Pakistan	2,728,894	1,257,825	1,072,201	412,541
Auditors' remuneration	480,903	408,862	157,725	129,571
Annual rating fee	181,500	168,952	60,500	58,952
Annual listing fee	30,000	30,000	10,000	10,000
Securities transaction cost	5,457,200	4,009,968	2,053,177	1,390,240
Printing charges	105,000	221,814	35,000	63,750
Bank charges	44,782	26,331	13,211	7,842
Provision for Workers' Welfare Fund	11,069,884	2,904,257	3,991,691	1,147,399
	84,468,469	44,942,247	32,627,382	14,999,682
Net income for the period before taxation	542,424,316	142,308,574	195,592,868	56,222,527
Taxation	-	-	-	-
Net income for the period after taxation	542,424,316	142,308,574	195,592,868	56,222,527

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited


Lily R. Dossabhoy
Company Secretary

W.A.

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

Dear Sir

**FINANCIAL RESULTS OF ATLAS STOCK MARKET FUND
FOR THE NINE MONTHS ENDED MARCH 31, 2015**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Stock Market Fund (ASMF)**, in their meeting held on Monday, April 27, 2015 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of ASMF for the nine months ended March 31, 2015:

i) Cash dividend	Rs.Nil
ii) Bonus issue	Nil
iii) Right issue	Nil

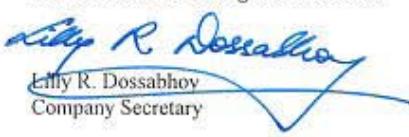
The financial results of ASMF are as follows:

	For the Nine Months Ended March 31,		For the Quarter Ended March 31,	
	2015 Un-audited	2014 Un-audited	2015 Un-audited	2014 Un-audited
	Rupees			
Income				
Profit on bank balances	4,666,258	15,416,092	754,886	5,141,107
Dividend income	66,161,750	49,512,375	38,172,600	22,169,500
Capital gain on sale of investments - net	142,677,737	129,082,954	93,890,257	43,442,873
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(128,502,219)	66,118,465	(206,645,553)	(7,685,724)
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net	14,175,518	195,201,419	(112,755,296)	35,757,149
	67,677,372	(13,072,357)	51,066,737	(7,698,860)
	152,680,898	247,057,529	(22,761,073)	55,368,896
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	21,739,592	16,579,240	9,227,553	5,482,391
Sindh Sales Tax on Remuneration of the Management Company	3,782,689	3,077,107	1,605,594	1,017,532
Federal Excise Duty on Remuneration of the Management Company	3,478,335	2,652,678	1,476,409	877,182
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,837,662	1,579,643	707,948	520,696
Annual fees - Securities and Exchange Commission of Pakistan	1,032,635	787,512	438,310	260,412
Auditors' remuneration	968,022	326,625	134,500	112,688
Annual listing fee	30,000	30,000	10,000	10,000
Annual rating fee	95,700	75,000	31,900	25,000
Securities transaction cost	4,818,627	3,503,571	2,357,962	1,355,259
Printing charges	105,000	221,816	35,000	63,750
Bank charges	23,289	15,476	6,683	4,351
Provision for Workers' Welfare Fund	2,295,387	4,364,177	(775,859)	912,792
	40,206,938	33,212,845	15,256,000	10,642,053
Net income / (loss) for the period before taxation	112,473,960	213,844,684	(38,017,073)	44,726,843
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	112,473,960	213,844,684	(38,017,073)	44,726,843

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited


Lilly R. Dossabhoy
Company Secretary



Atlas Asset Management

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The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Awan-e-Iqbal
Lahore - 54000

Ref: AAML/14-15/ Co. Sec./59/ 3522
April 27, 2015

Dear Sir

FINANCIAL RESULTS OF ATLAS GOLD FUND FOR THE NINE MONTHS ENDED MARCH 31, 2015

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Gold Fund (AGF)**, in their meeting held on Monday, April 27, 2015 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AGF for the nine months ended March 31, 2015:

- i) Cash dividend Rs. Nil
- ii) Bonus issue Nil
- iii) Right issue Nil

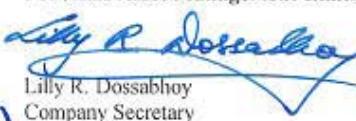
The financial results of AGF are as follows:

	For the Nine Months Ended March 31 2015 Un-audited	For the period from 26 June 2013 to March 31 2014 Un-audited	For the Quarter ended March 31 2015 Un-audited	For the Quarter ended March 31 2014 Un-audited
	Rupees			
Income				
Interest income	13,531,726	14,086,089	4,184,317	5,328,688
Net realised gain / (loss) on sale of government securities	2,524	(7,695)	-	-
Realised (loss) / gain on gold contracts	(21,140,919)	2,214,713	(5,332,606)	15,517,515
Net unrealised gain / (loss) on government securities	3,550	(17,400)	3,550	(17,400)
Net unrealised gain / (loss) on future contracts of gold	2,526,072	(6,577,991)	5,135,458	(1,378,261)
	(18,608,773)	(4,388,373)	(193,598)	14,121,854
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net	141,898	(855,170)	(21,022)	(396,480)
	(4,935,149)	8,842,546	3,969,697	19,054,062
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	2,277,429	2,382,132	755,363	850,321
Sindh Sales Tax on Remuneration of the Management Company	396,273	442,124	131,433	157,820
Federal Excise Duty on Remuneration of the Management Company	364,389	381,141	120,858	136,051
Remuneration of Central Depository Company of Pakistan Limited - Trustee	258,116	269,974	85,608	96,370
Annual fees - Securities and Exchange Commission of Pakistan	113,875	119,113	37,770	42,518
Auditors' remuneration	248,750	230,795	81,250	80,510
Annual listing fee	22,500	77,418	7,500	27,006
Annual rating fee	87,000	-	29,000	-
Printing charges	105,000	188,510	35,000	65,759
Securities transaction cost	570,814	407,384	197,993	179,182
Amortisation of formation cost	179,175	176,609	59,725	61,608
Bank charges	8,916	14,595	1,458	4,482
Provision for Workers' Welfare Fund	-	83,055	-	83,055
	4,632,237	4,772,850	1,542,958	1,784,682
Net (loss) / income for the period before taxation	(9,567,386)	4,069,696	2,426,739	17,269,380
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(9,567,386)	4,069,696	2,426,739	17,269,380

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For **Atlas Asset Management Limited**


Lilly R. Dossabhoy
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi,
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Lahore Office

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The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC INCOME FUND
FOR THE NINE MONTHS ENDED MARCH 31, 2015**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Islamic Income Fund (AIIF)** in their meeting held on Monday, April 27, 2015 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIIF for the nine months ended March 31, 2015:

i)	Cash dividend	Rs.Nil
ii)	Bonus issue	Nil
iii)	Right issue	Nil

The financial results of AIIF are as follows:

	For the Nine Months Ended March 31,		For the Quarter Ended March 31,	
	2015	2014	2015	2014
	Un-audited	Un-audited	Un-audited	Un-audited
Rupees -----				
Income				
Mark-up income	35,956,856	36,139,756	10,600,470	12,485,752
Net loss on maturity / sale of investments	-	(159,250)	-	(54,000)
Net unrealised (diminution) / appreciation on remeasurement of investments classified as "financial assets at fair value through profit or loss"	(2,636,850)	4,073,900	1,410,000	2,158,400
Element of (loss) / gain and capital (losses) / gains included in prices of units issued less those in units redeemed - net	(2,636,850)	3,914,650	1,410,000	2,104,400
	(3,001,541)	(1,066,479)	(2,355,445)	1,407,311
	30,318,465	38,987,927	9,655,025	15,997,463
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	3,297,199	3,895,618	1,015,019	1,271,357
Sindh Sales Tax on Remuneration of the Management Company	573,713	723,027	176,614	235,964
Federal Excise Duty on Remuneration of the Management Company	527,552	623,299	162,403	203,417
Remuneration of Central Depository Company of Pakistan Limited - Trustee	659,441	676,153	203,004	230,030
Annual fees - Securities and Exchange Commission of Pakistan	290,928	298,305	89,561	101,484
Auditors' remuneration	158,140	110,165	57,900	41,820
Securities transaction cost	7,950	12,725	4,950	2,700
Annual listing fee	30,000	30,000	10,000	10,000
Annual rating fee	181,500	181,500	60,500	71,500
Printing charges	215,695	207,075	74,100	90,875
Bank charges	2,197	4,118	425	2,721
Provision for Workers' Welfare Fund	487,483	644,519	156,011	274,712
	6,431,798	7,406,504	2,010,487	2,536,580
Net income for the period before taxation	23,886,667	31,581,423	7,644,538	13,460,883
Taxation	-	-	-	-
Net income for the period after taxation	23,886,667	31,581,423	7,644,538	13,460,883

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited


Lily R. Dossabhoy
Company Secretary



Head Office

Ground Floor, Federation House, Sharae Firdousi,
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Lahore Office

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An Atlas Group Company | AM2- by PACRA

Ref: AAML/14-15/ Co. Sec./59/ 3524
April 27, 2015

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC STOCK FUND
FOR THE NINE MONTHS ENDED MARCH 31, 2015**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of **Atlas Islamic Stock Fund (AISF)** in their meeting held on Monday, April 27, 2015 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AISF for the nine months ended March 31, 2015:

i) Cash dividend	Rs. Nil
ii) Bonus issue	Nil
iii) Right issue	Nil

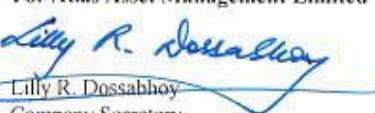
The financial results of AISF are as follows:

	For the Nine Months Ended March 31,		For the Quarter Ended March 31,	
	2015 Un-audited	2014 Un-audited	2015 Un-audited	2014 Un-audited
	Rupees			
Income				
Profit on bank balances	3,314,390	13,770,318	892,778	4,160,802
Dividend income	43,871,251	43,300,050	15,747,501	11,438,800
Capital gain on sale of investments - net	64,203,912	73,354,360	38,852,680	35,419,082
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(69,924,298)	38,985,792	(84,797,577)	(20,990,329)
(5,720,386)	112,340,152	(45,944,897)	14,428,753	
Element of gain / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net	30,497,464	(39,303,918)	36,199,959	(33,914,487)
	71,962,719	130,106,602	6,895,341	(3,886,132)
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	13,249,461	14,660,017	4,774,613	4,421,366
Sindh Sales Tax on Remuneration of the Management Company	2,305,406	2,720,899	830,782	820,605
Federal Excise Duty on Remuneration of the Management Company	2,119,914	2,345,603	763,938	707,419
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,316,247	1,457,303	468,763	442,068
Annual fees - Securities and Exchange Commission of Pakistan	629,347	696,350	226,794	210,018
Auditors' remuneration	217,460	189,927	75,540	63,270
Securities transaction cost	2,478,186	1,993,390	1,374,480	726,455
Annual listing fee	30,000	30,000	10,000	10,000
Annual rating fee	123,300	75,000	31,900	25,000
Printing charges	215,694	207,075	74,100	90,875
Bank charges	18,065	17,636	7,218	4,574
Provision for Workers' Welfare Fund	985,193	2,114,268	(34,856)	(228,156)
	23,688,273	26,507,468	8,603,272	7,293,494
Net income / (loss) for the period before taxation	48,274,446	103,599,134	(1,707,931)	(11,179,626)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	48,274,446	103,599,134	(1,707,931)	(11,179,626)

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited


Lilly R. Dossabhoj
Company Secretary

Utd.

Head Office

Ground Floor, Federation House, Sharae Firdousi,
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