

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

Dear Sir

**FINANCIAL RESULTS OF ATLAS MONEY MARKET FUND
FOR THE QUARTER ENDED SEPTEMBER 30, 2014**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Money Market Fund (AMF)** in their meeting held on Thursday, October 30, 2014 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AMF for the quarter ended September 30, 2014:

- | | | | |
|-------|----------------------|---|---------|
| i) | Cash dividend | < | Rs. Nil |
| ii) | Bonus issue | < | Nil |
| iii) | Right issue | < | Nil |

The financial results of AMF are as follows:

	September 30, 2014	September 30, 2013
	Un-audited Rupees	Un-audited Rupees
Income		
Interest income	163,856,633	102,297,305
Net (loss) / gain on financial assets at fair value through profit and loss		
Net gain / (loss) on maturity / sale of investments	4,794	(475,345)
Net unrealised loss on remeasurement of investments	(343,784)	(910,934)
	(338,990)	(1,386,279)
Element of income and capital gains included in prices of units sold less those in units redeemed - net	10,999,875	3,830,222
	174,517,518	104,741,248
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	14,025,272	9,727,294
Sindh Sales Tax on remuneration of the Management Company	2,440,397	1,805,386
Federal Excise Duty on remuneration of the Management Company	2,244,044	1,556,367
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,426,567	1,047,333
Annual fees - Securities & Exchange Commission of Pakistan	1,237,522	858,292
Annual rating fee	60,500	55,000
Annual listing fee	10,000	10,000
Brokerage	23,897	39,072
Auditors' remuneration	149,905	143,570
Printing charges	63,750	43,690
Amortisation of formation cost	-	50,000
Bank charges	25,753	26,799
Provision for Workers' Welfare Fund	3,056,198	1,787,569
	24,763,805	17,150,372
Net income for the period before taxation	149,753,713	87,590,876
Taxation	-	-
Net income for the period after taxation	149,753,713	87,590,876

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited



Lilly R. Dossabhoy
Company Secretary

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs

**FINANCIAL RESULTS OF ATLAS INCOME FUND
FOR THE QUARTER ENDED SEPTEMBER 30, 2014**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Income Fund (AIF), in their meeting held on Thursday, October 30, 2014 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIF for the quarter ended September 30, 2014:

- | | | |
|------|----------------------|---------|
| i) | Cash dividend | Rs. Nil |
| ii) | Bonus issue | Nil |
| iii) | Right issue | Nil |


The financial results of AIF are as follows:

	September 30, 2014	September 30, 2013
	Un-audited Rupees	Un-audited Rupees
Income		
Interest / profit income	114,322,125	54,329,069
Capital gain / (loss) on sale/maturity of investments - net	291,532	(702,891)
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	17,705,007	(34,695)
	17,996,539	(737,586)
Element of income and capital gains included in prices of units issued less those in units redeemed - net	750,771	3,935,539
	133,069,435	57,527,022
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	12,770,668	8,002,709
Sindh Sales Tax on remuneration of the Management Company	2,222,096	1,485,303
Federal Excise Duty on remuneration of the Management Company	2,043,307	1,280,433
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,082,655	667,740
Annual fees - Securities and Exchange Commission of Pakistan	766,244	400,133
Auditors' remuneration	165,455	137,491
Annual rating fee	60,500	55,000
Annual listing fee	10,000	10,000
Securities transaction cost	1,484,881	1,438,054
Printing charges	63,750	43,690
Bank charges	14,731	11,247
Provision for Workers' Welfare Fund	2,247,703	879,904
	22,931,990	14,411,704
Net income for the period before taxation	110,137,445	43,115,318
Taxation	-	-
Net income for the period after taxation	110,137,445	43,115,318

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Yours truly

For Atlas Asset Management Limited


Lilly R. Dossabhoy
Company Secretary

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

Dear Sir

**FINANCIAL RESULTS OF ATLAS STOCK MARKET FUND
FOR THE QUARTER ENDED SEPTEMBER 30, 2014**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Stock Market Fund (ASMF), in their meeting held on Thursday, October 30, 2014 at 11.00 a.m. at Ground Floor, Federation House, Sharaf Firdousi, Clifton, Karachi announced the following results of ASMF for the quarter ended September 30, 2014:

i)	Cash dividend	Rs. Nil
ii)	Bonus issue	Nil
iii)	Right issue	Nil


The financial results of ASMF are as follows:

	September 30, 2014	September 30, 2013
	Un-audited Rupees	Un-audited Rupees
Income		
Profit on bank balances	2,255,722	4,265,312
Dividend income	12,763,200	16,752,875
Capital gain on sale of investments - net	14,811,503	55,004,098
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5,498,514	(8,388,465)
	20,310,017	46,615,633
Element of loss and capital losses included in prices of units issued less those in units redeemed - net	(281,682)	(286,004)
	35,047,257	67,347,816
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	5,543,336	5,525,013
Sindh Sales Tax on remuneration of the Management Company	964,540	1,025,442
Federal Excise Duty on remuneration of the Management Company	886,934	884,002
Remuneration of Central Depository Company of Pakistan Limited - Trustee	529,226	528,303
Annual fee - Securities and Exchange Commission of Pakistan	263,308	262,440
Auditors' remuneration	132,969	112,688
Annual listing fee	10,000	10,000
Annual rating fee	25,000	25,000
Securities transaction cost	1,074,428	1,062,955
Printing charges	63,750	43,333
Bank charges	7,136	4,052
Provision for Workers' Welfare Fund	510,933	1,157,292
	10,011,560	10,640,520
Net income for the period before taxation	25,035,697	56,707,296
Taxation	-	-
Net income for the period after taxation	25,035,697	56,707,296

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Yours truly

For Atlas Asset Management Limited


Lily R. Dossabhoy
Company Secretary

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

Dear Sir

**FINANCIAL RESULTS OF ATLAS GOLD FUND
FOR THE QUARTER ENDED SEPTEMBER 30, 2014**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Gold Fund (AGF), in their meeting held on Thursday, October 30, 2014 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AGF for the quarter ended September 30, 2014:

- | | | |
|-------|----------------------|---------|
| i) | Cash dividend | Rs. Nil |
| ii) | Bonus issue | Nil |
| iii) | Right issue | Nil |

The financial results of AGF are as follows:

	<u>For the quarter ended September 30, 2014</u> Un-audited Rupees	<u>For the period from June 26, 2013 September 30, 2013</u> Un-audited Rupees
Income		
Interest income	4,785,556	3,873,897
Net (loss) / gain on investments and derivatives		
Net unrealised loss on government securities	(36,802)	-
Realised (loss) / gain on gold contracts	(11,707,134)	3,623,806
Net unrealised loss on future contracts of gold	(4,066,979)	(3,981,566)
	<u>(15,810,915)</u>	<u>(357,760)</u>
Element of income and capital gains included in prices of units sold less those in units redeemed - net	170,434	228,966
	<u>(10,854,925)</u>	<u>3,745,103</u>
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	768,972	695,484
Sindh Sales Tax on remuneration of the Management Company	133,801	129,082
Federal Excise Duty on remuneration of the Management Company	123,036	111,277
Remuneration of Central Depository Company of Pakistan Limited - Trustee	87,152	78,822
Annual fee - Securities and Exchange Commission of Pakistan	38,447	34,772
Auditors' remuneration	86,250	31,250
Annual listing fee	7,500	22,805
Printing charges	63,750	10,888
Securities transaction cost	214,910	68,259
Amortisation of formation cost	59,725	52,024
Bank charges	3,571	8,139
Provision for Workers' Welfare Fund	-	50,046
	<u>1,587,114</u>	<u>1,292,848</u>
Net (loss) / income for the period before taxation	<u>(12,442,039)</u>	<u>2,452,255</u>
Taxation	-	-
Net (loss) / income for the period after taxation	<u>(12,442,039)</u>	<u>2,452,255</u>

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For Atlas Asset Management Limited


Lilly R. Dossabhoy
Company Secretary

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC INCOME FUND
FOR THE QUARTER ENDED SEPTEMBER 30, 2014**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Islamic Income Fund (AIIF)** in their meeting held on Thursday, October 30, 2014 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIIF for the quarter ended September 30, 2014:

i)	Cash dividend	Rs. Nil
ii)	Bonus issue	Nil
iii)	Right issue	Nil


The financial results of AIIF are as follows:

	September 30, 2014	September 30, 2013
	Un-audited	Un-audited
	Rupees	Rupees
Income		
Markup income	12,750,072	11,690,213
Net unrealised (diminution) / appreciation on remeasurement of investments classified as "financial assets at fair value through profit or loss"	(2,491,390)	323,300
Element of loss and capital losses included in prices of units issued less those in units redeemed - net	(62,277)	(445,119)
	<u>10,196,405</u>	<u>11,568,394</u>
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	1,139,555	1,306,735
Sindh Sales Tax on remuneration of the Management Company	198,283	242,530
Federal Excise Duty on remuneration of the Management Company	182,329	209,078
Remuneration of Central Depository Company of Pakistan Limited - Trustee	227,910	222,143
Annual fees - Securities and Exchange Commission of Pakistan	100,550	98,005
Auditors' remuneration	42,340	41,820
Securities transaction cost	1,500	8,525
Annual listing fee	10,000	10,000
Annual rating fee	60,500	55,000
Printing charges	68,375	54,725
Bank charges	924	604
Provision for Workers' Welfare Fund	163,283	186,385
	<u>2,195,549</u>	<u>2,435,550</u>
Net income for the period before taxation	<u>8,000,856</u>	<u>9,132,844</u>
Taxation	-	-
Net income for the period after taxation	<u>8,000,856</u>	<u>9,132,844</u>

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Yours truly

For Atlas Asset Management Limited


Lilly R. Dossabhoy
Company Secretary

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

Dear Sir

FINANCIAL RESULTS OF ATLAS ISLAMIC STOCK FUND FOR THE QUARTER ENDED SEPTEMBER 30, 2014

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Islamic Stock Fund (AISF), in their meeting held on Thursday, October 30, 2014 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AISF for the quarter ended September 30, 2014:

i)	Cash dividend	Rs. Nil
ii)	Bonus issue	Nil
iii)	Right issue	Nil

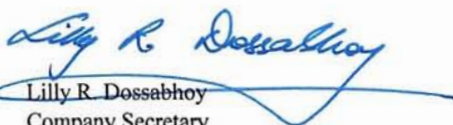
The financial results of AISF are as follows:

	September 30, 2014	September 30, 2013
	Un-audited Rupees	Un-audited Rupees
Income		
Profit on bank balances	1,660,794	4,091,250
Dividend income	16,132,500	22,911,250
Capital gain on sale of investments - net	8,638,959	26,704,472
Net unrealized diminution on re-measurement of investments classified as financial assets at fair value through profit or loss'	(9,381,778)	(21,427,067)
	(742,819)	5,277,405
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net	182,833	(240,893)
	17,233,308	32,039,012
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	4,220,289	5,147,110
Sindh Sales Tax on remuneration of the Management Company	734,330	955,304
Federal Excise Duty on remuneration of the Management Company	675,246	823,538
Remuneration of Central Depository Company of Pakistan Limited - Trustee	422,027	509,031
Annual fee - Securities and Exchange Commission of Pakistan	200,462	244,482
Auditors' remuneration	66,380	63,270
Securities transaction cost	539,631	694,529
Annual listing fee	10,000	10,000
Annual rating fee	25,000	25,000
Printing charges	68,375	54,725
Bank charges	5,990	7,420
Provision for Workers' Welfare Fund	205,312	470,092
	7,173,042	9,004,501
Net income for the period before taxation	10,060,266	23,034,511
Taxation	-	-
Net income for the period after taxation	10,060,266	23,034,511

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Lilly R. Dossabhoy
Company Secretary