

AMENDMENT TO THE TRUST DEED AND OFFERING DOCUMENT OF ATLAS GOLD FUND

Unit holders of Atlas Gold Fund (AGF) are hereby informed that Atlas Asset Management Limited (AAML), the Management Company of AGF, with the approval of the Securities and Exchange Commission of Pakistan (SECP), has introduced an amendment to Clause 2 of the Trust Deed and Clause 2.1.1(iii) of the Offering Document of the Fund in respect of the benchmark of the Fund. The benchmark, which was earlier was based on Pak Rupee gold prices, has now been linked to US Dollar prices per ounce of gold. The revised clause reads as follows:

“The benchmark of AGF is based on 70% daily closing US Dollar per ounce Gold prices at PMEX and 30% Deposit Rates of any three AA and above rated scheduled Banks.”

The above change is applicable with immediate effect.

The amended documents are available at the registered office of the Management Company and are also available on the Company's website at **www.atlasfunds.com.pk**.

**For Atlas Asset Management Limited
(Management Company)**

Company Secretary

Dated: May 13, 2014

 **Atlas Asset Management**

Atlas Asset Management Limited, Ground Floor, Federation House, Sharaf Firdousi, Clifton, Karachi-75600. UAN: 111-MUTUAL (6-888-25) Ph: (92-21) 35379501-04 Fax: (92-21) 35379280. Website: www.atlasfunds.com.pk