

The General Manager  
Lahore Stock Exchange (Guarantee) Limited  
19, Khayaban-e-Aiwan-e-Iqbal  
Lahore - 54000

Dear Sir

## FINANCIAL RESULTS OF ATLAS MONEY MARKET FUND FOR THE NINE MONTHS ENDED MARCH 31, 2014

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Money Market Fund (AMF)** in their meeting held on Tuesday, April 29, 2014 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AMF for the nine months ended March 31, 2014:

i )	Cash dividend	Rs. Nil
ii )	Bonus issue	Nil
iii )	Right issue	Nil

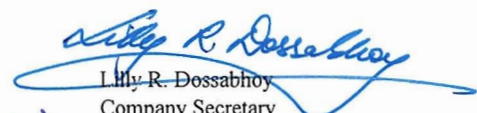
The financial results of AMF are as follows:

	For the Nine Months Ended March 31,		For the Quarter Ended March 31,	
	2014	2013	2014	2013
	Un-audited	Un-audited	Un-audited	Un-audited
	Rupees			
<b>Income</b>				
Interest income	424,492,168	324,088,815	173,451,781	88,183,555
Net (loss) / gain on financial assets at fair value through profit and loss				
Net (loss) / gain on maturity / sale of investments	(1,475,455)	3,582,859	(204,264)	(102,423)
Net unrealised (loss) / gain on remeasurement of investments	(1,416,264)	(1,367,701)	525,644	(3,089,043)
	(2,891,719)	2,215,158	321,380	(3,191,466)
Element of income / (loss) and capital gains / (losses) included in prices of units sold less those in units redeemed - net	6,959,974	(2,256,294)	750,811	(210,113)
	<b>428,560,423</b>	<b>324,047,679</b>	<b>174,523,972</b>	<b>84,781,976</b>
<b>Expenses</b>				
Remuneration of Atlas Asset Management Limited - Management Company	38,272,763	31,154,507	14,926,840	9,465,701
Sindh Sales Tax on Remuneration of the Management Company	7,103,425	4,984,721	2,770,422	1,514,512
Federal Excise Duty on Remuneration of the Management Company	6,123,642	-	2,388,294	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	3,940,020	3,286,213	1,502,003	1,014,173
Annual fees - Securities and Exchange Commission of Pakistan	3,377,006	2,336,594	1,317,073	709,929
Annual rating fee	169,117	160,000	59,117	60,000
Annual listing fee	30,000	30,000	10,000	10,000
Brokerage	248,893	138,975	69,357	65,601
Auditors' remuneration	419,929	389,585	137,983	135,617
Printing charges	221,816	150,755	63,750	29,231
Amortisation of formation cost	150,000	150,000	50,000	50,000
Bank charges	73,361	71,558	25,618	20,641
Provision for Workers' Welfare Fund	7,368,609	5,623,895	3,024,070	1,434,131
	<b>67,498,581</b>	<b>48,476,803</b>	<b>26,344,527</b>	<b>14,509,536</b>
<b>Net income for the period before taxation</b>	<b>361,061,842</b>	<b>275,570,876</b>	<b>148,179,445</b>	<b>70,272,440</b>
<b>Taxation</b>	-	-	-	-
<b>Net income for the period after taxation</b>	<b>361,061,842</b>	<b>275,570,876</b>	<b>148,179,445</b>	<b>70,272,440</b>

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited

  
Lily R. Dossabhoy  
Company Secretary

The General Manager  
Lahore Stock Exchange (Guarantee) Limited  
19, Khayaban-e-Aiwan-e-Iqbal  
Lahore - 54000

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sirs

## FINANCIAL RESULTS OF ATLAS INCOME FUND FOR THE NINE MONTHS ENDED MARCH 31, 2014

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Income Fund (AIF)**, in their meeting held on Tuesday, April 29, 2014 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIF for the nine months ended March 31, 2014:

- i) **Cash dividend**
- ii) **Bonus issue**
- iii) **Right issue**

Rs.Nil  
Nil  
Nil

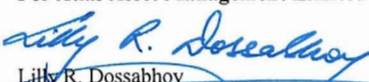
The financial results of AIF are as follows:

	For the Nine Months Ended March 31,		For the Quarter Ended March 31,	
	2014	2013	2014	2013
	Un-audited	Un-audited	Un-audited	Un-audited
	Rupees			
<b>Income</b>				
Interest / profit income	171,012,305	104,216,183	57,641,386	42,900,523
Capital gain on sale / maturity of investments - net	25,462	6,831,107	1,129,052	119,872
Gain on exchange of financial asset	-	3,933,397	-	-
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	13,940,546	687,840	13,178,140	(42,935)
	13,966,008	11,452,344	14,307,192	76,937
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed-net	2,272,508	12,122,279	(726,369)	1,414,342
	<b>187,250,821</b>	<b>127,790,806</b>	<b>71,222,209</b>	<b>44,391,802</b>
<b>Expenses</b>				
Remuneration of Atlas Asset Management Limited - Management Company	25,156,524	14,847,058	8,250,786	6,515,133
Sindh Sales Tax on Remuneration of the Management Company	4,669,051	2,375,529	1,531,346	1,042,421
Federal Excise Duty on Remuneration of the Management Company	4,025,044	-	1,320,126	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,063,619	1,468,091	677,129	578,777
Annual fees - Securities and Exchange Commission of Pakistan	1,257,825	742,353	412,541	325,756
Auditors' remuneration	408,862	390,514	129,571	129,945
Annual rating fee	168,952	160,000	58,952	60,000
Annual listing fee	30,000	30,000	10,000	10,000
Securities transaction cost	4,009,968	561,773	1,390,240	405,527
Printing charges	221,814	150,755	63,750	29,231
Bank charges	26,331	42,766	7,842	17,609
Provision for Workers' Welfare Fund	2,904,257	2,140,439	1,147,399	705,548
	<b>44,942,247</b>	<b>22,909,278</b>	<b>14,999,682</b>	<b>9,819,947</b>
<b>Net income for the period before taxation</b>	<b>142,308,574</b>	<b>104,881,528</b>	<b>56,222,527</b>	<b>34,571,855</b>
<b>Taxation</b>	-	-	-	-
<b>Net income for the period after taxation</b>	<b>142,308,574</b>	<b>104,881,528</b>	<b>56,222,527</b>	<b>34,571,855</b>

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited

  
Lilly R. Dossabhoy  
Company Secretary



The General Manager  
Lahore Stock Exchange (Guarantee) Limited  
19, Khayaban-e-Aiwan-e-Iqbal  
Lahore - 54000

Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC INCOME FUND  
FOR THE NINE MONTHS ENDED MARCH 31, 2014**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Islamic Income Fund (AIIF)** in their meeting held on Tuesday, April 29, 2014 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIIF for the nine months ended March 31, 2014:

i )	<b>Cash dividend</b>	Rs.Nil
ii )	<b>Bonus issue</b>	Nil
iii )	<b>Right issue</b>	Nil


The financial results of AIIF are as follows:

	For the Nine Months Ended March 31,		For the Quarter Ended March 31,	
	2014	2013	2014	2013
	Un-audited	Un-audited	Un-audited	Un-audited
	----- Rupees -----			
<b>Income</b>				
Mark-up income	36,139,756	42,216,873	12,485,752	14,308,734
Net (loss) / gain on maturity / sale of investments	(159,250)	451,500	(54,000)	-
Net unrealised gain / (loss) on remeasurement of investments classified as "financial assets at fair value through profit or loss"	4,073,900	698,700	2,158,400	(1,885,900)
	3,914,650	1,150,200	2,104,400	(1,885,900)
Element of (loss) / income and capital (losses) / gains included in prices of units issued less those in units redeemed - net	(1,066,479)	1,737,015	1,407,311	(93,871)
	<b>38,987,927</b>	<b>45,104,088</b>	<b>15,997,463</b>	<b>12,328,963</b>
<b>Expenses</b>				
Remuneration of Atlas Asset Management Limited - Management Company	3,895,618	4,233,761	1,271,357	1,572,435
Sindh Sales Tax on Remuneration of the Management Company	723,027	677,402	235,964	251,590
Federal Excise Duty on Remuneration of the Management Company	623,299	-	203,417	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	676,153	719,738	230,030	267,314
Annual fees - Securities and Exchange Commission of Pakistan	298,305	317,532	101,484	117,934
Auditors' remuneration	110,165	123,881	41,820	48,750
Securities transaction cost	12,725	23,900	2,700	1,500
Annual listing fee	30,000	22,500	10,000	7,500
Annual rating fee	181,500	165,000	71,500	65,000
Printing charges	207,075	198,784	90,875	56,925
Bank charges	4,118	2,509	2,721	197
Amortisation of deferred formation cost	-	155,715	-	51,905
Provision for Workers' Welfare Fund	644,519	769,267	274,712	197,758
	<b>7,406,504</b>	<b>7,409,989</b>	<b>2,536,580</b>	<b>2,638,808</b>
<b>Net income for the period before taxation</b>	<b>31,581,423</b>	<b>37,694,099</b>	<b>13,460,883</b>	<b>9,690,155</b>
<b>Taxation</b>	-	-	-	-
<b>Net income for the period after taxation</b>	<b>31,581,423</b>	<b>37,694,099</b>	<b>13,460,883</b>	<b>9,690,155</b>

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Yours truly

For Atlas Asset Management Limited

  
Lilly R. Dossabhoy  
Company Secretary

The General Manager  
Lahore Stock Exchange (Guarantee) Limited  
19, Khayaban-e-Aiwan-e-Iqbal  
Lahore - 54000

Dear Sir

## FINANCIAL RESULTS OF ATLAS STOCK MARKET FUND FOR THE NINE MONTHS ENDED MARCH 31, 2014

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Stock Market Fund (ASMF)**, in their meeting held on Tuesday, April 29, 2014 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of ASMF for the nine months ended March 31, 2014:

- |                  |        |
|------------------|--------|
| i) Cash dividend | Rs.Nil |
| ii) Bonus issue  | Nil    |
| iii) Right issue | Nil    |


The financial results of ASMF are as follows:

	For the Nine Months Ended March 31,		For the Quarter Ended March 31,	
	2014	2013	2014	2013
	Un-audited	Un-audited	Un-audited	Un-audited
	Rupees			
<b>Income</b>				
Profit on bank balances	15,416,092	2,743,462	5,141,107	896,339
Dividend income	49,512,375	69,557,500	22,169,500	31,675,000
Capital gain on sale of investments - net	129,082,954	127,530,002	43,442,873	63,936,764
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	66,118,465	63,101,972	(7,685,724)	(8,991,882)
	195,201,419	190,631,974	35,757,149	54,944,882
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed-net	(13,072,357)	(22,669,609)	(7,698,860)	(31,962,580)
	<b>247,057,529</b>	<b>240,263,327</b>	<b>55,368,896</b>	<b>55,553,641</b>
<b>Expenses</b>				
Remuneration of Atlas Asset Management Limited - Management Company	16,579,240	12,981,866	5,482,391	4,433,708
Sindh Sales Tax on Remuneration of the Management Company	3,077,107	2,077,099	1,017,532	709,394
Federal Excise Duty on Remuneration of the Management Company	2,652,678	-	877,182	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,579,643	1,298,184	520,696	443,372
Annual fees - Securities and Exchange Commission of Pakistan	787,512	616,643	260,412	210,608
Auditors' remuneration	326,625	295,140	112,688	108,875
Annual listing fee	30,000	30,000	10,000	10,000
Annual rating fee	75,000	75,000	25,000	25,000
Securities transaction cost	3,503,571	3,060,366	1,355,259	973,016
Printing charges	221,816	102,817	63,750	29,932
Bank charges	15,476	20,743	4,351	7,523
Provision for Workers' Welfare Fund	4,364,177	4,394,109	912,792	972,044
	<b>33,212,845</b>	<b>24,951,967</b>	<b>10,642,053</b>	<b>7,923,472</b>
<b>Net income for the period before taxation</b>	<b>213,844,684</b>	<b>215,311,360</b>	<b>44,726,843</b>	<b>47,630,169</b>
<b>Taxation</b>	-	-	-	-
<b>Net income for the period after taxation</b>	<b>213,844,684</b>	<b>215,311,360</b>	<b>44,726,843</b>	<b>47,630,169</b>

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Yours truly

For Atlas Asset Management Limited

  
Lilly R. Dossabhoy  
Company Secretary



The General Manager  
Lahore Stock Exchange (Guarantee) Limited  
19, Khayaban-e-Aiwan-e-Iqbal  
Lahore - 54000

Dear Sir

## FINANCIAL RESULTS OF ATLAS ISLAMIC STOCK FUND FOR THE NINE MONTHS ENDED MARCH 31, 2014

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of **Atlas Islamic Stock Fund (AISF)** in their meeting held on Tuesday, April 29, 2014 at 11.00 a.m. at Ground Floor, Federation House, Sharaf Firdousi, Clifton, Karachi announced the following results of AISF for the nine months ended March 31, 2014:

- |                         |         |
|-------------------------|---------|
| i) <b>Cash dividend</b> | Rs. Nil |
| ii) <b>Bonus issue</b>  | Nil     |
| iii) <b>Right issue</b> | Nil     |

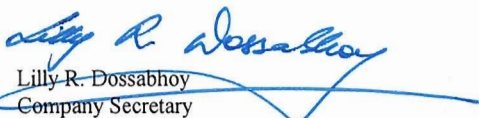
The financial results of AISF are as follows:

	For the Nine Months Ended March 31,		For the Quarter Ended March 31,	
	2014	2013	2014	2013
	Un-audited	Un-audited	Un-audited	Un-audited
	Rupees			
<b>Income</b>				
Profit on bank balances	13,770,318	1,845,112	4,160,802	565,097
Dividend income	43,300,050	46,233,140	11,438,800	16,818,999
Capital gain on sale of investments - net	73,354,360	77,015,574	35,419,082	44,058,729
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	38,985,792	51,714,331	(20,990,329)	131,119
	112,340,152	128,729,905	14,428,753	44,189,848
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net	(39,303,918)	1,657,427	(33,914,487)	(6,676,344)
	<b>130,106,602</b>	<b>178,465,584</b>	<b>(3,886,132)</b>	<b>54,897,600</b>
<b>Expenses</b>				
Remuneration of Atlas Asset Management Limited - Management Company	14,660,017	9,541,605	4,421,366	3,407,071
Sindh Sales Tax on Remuneration of the Management Company	2,720,899	1,526,657	820,605	545,132
Federal Excise Duty on Remuneration of the Management Company	2,345,603	-	707,419	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,457,303	954,154	442,068	340,699
Annual fees - Securities and Exchange Commission of Pakistan	696,350	453,227	210,018	161,838
Auditors' remuneration	189,927	163,295	63,270	61,125
Securities transaction cost	1,993,390	1,712,635	726,455	697,061
Annual listing fee	30,000	30,000	10,000	10,000
Annual rating fee	75,000	75,000	25,000	25,000
Printing charges	207,075	198,685	90,875	56,925
Bank charges	17,636	17,399	4,574	6,532
Provision for Workers Welfare Fund	2,114,268	3,275,859	(228,156)	991,725
	<b>26,507,468</b>	<b>17,948,516</b>	<b>7,293,494</b>	<b>6,303,108</b>
<b>Net income / (loss) for the period before taxation</b>	<b>103,599,134</b>	<b>160,517,068</b>	<b>(11,179,626)</b>	<b>48,594,492</b>
<b>Taxation</b>	-	-	-	-
<b>Net income / (loss) for the period after taxation</b>	<b>103,599,134</b>	<b>160,517,068</b>	<b>(11,179,626)</b>	<b>48,594,492</b>

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited

  
Lilly R. Dossabhoy  
Company Secretary

The General Manager  
Lahore Stock Exchange (Guarantee) Limited  
19, Khayaban-e-Aiwan-e-Iqbal  
Lahore - 54000

Dear Sir

**FINANCIAL RESULTS OF ATLAS GOLD FUND  
FOR THE PERIOD FROM JUNE 26, 2013 TO MARCH 31, 2014**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Gold Fund (AGF)**, in their meeting held on Tuesday, April 29, 2014 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AGF for the period from June 26, 2013 to March 31, 2014:

- i) **Cash dividend**
- ii) **Bonus issue**
- iii) **Right issue**

Rs. Nil  
Nil  
Nil

The financial results of AGF are as follows:

	For the period from June 26, 2013 March 31, 2014 Un-audited	For the Quarter Ended March 31, 2014 Un-audited
	-----Rupees-----	
<b>Income</b>		
Interest income	14,086,089	5,328,688
Net loss on investments and derivatives		
Net loss on sale of government securities	(7,695)	-
Realized gain on gold contracts	2,214,713	15,517,515
Net unrealised loss on government securities	(17,400)	(17,400)
Net unrealised loss on future contracts of gold	(6,577,991)	(1,378,261)
	(4,388,373)	14,121,854
Element of loss and capital losses included in prices of units sold less those in units redeemed - net	(855,170)	(396,480)
	<b>8,842,546</b>	<b>19,054,062</b>
<b>Expenses</b>		
Remuneration of Atlas Asset Management Limited - Management Company	2,382,132	850,321
Sindh sales tax on remuneration of the Management Company	442,124	157,820
Federal Excise Duty on remuneration of the Management Company	381,141	136,051
Remuneration of Central Depository Company of Pakistan Limited - Trustee	269,974	96,370
Annual fees - Securities and Exchange Commission of Pakistan	119,113	42,518
Auditors' remuneration	230,795	80,510
Initial and annual listing fee	77,418	27,006
Printing charges	188,510	65,759
Securities transaction cost	407,384	179,182
Amortisation of formation cost	176,609	61,608
Bank charges	14,595	4,482
Provision for Workers' Welfare Fund	83,055	83,055
	<b>4,772,850</b>	<b>1,784,682</b>
<b>Net income for the period before taxation</b>	<b>4,069,696</b>	<b>17,269,380</b>
<b>Taxation</b>	-	-
<b>Net income for the period after taxation</b>	<b>4,069,696</b>	<b>17,269,380</b>

As the Fund commenced operations during the period, there are no comparative figures to report.

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited



Lilly R. Dossabhoy  
Company Secretary