

**FINANCIAL RESULTS OF ATLAS PENSION FUND
FOR THE YEAR ENDED JUNE 30, 2009**

August 26, 2009

The Board of Directors of **Atlas Asset Management Limited**, the Pension Fund Manager of **Atlas Pension Fund (APF)**, in their meeting held on Wednesday, August 26, 2009 at 9.30 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following financial results of APF for the year ended June 30, 2009:

	For the year ended June 30, 2009				For the period from June 27, 2007 to June 30, 2008			
	Equity Sub Fund	Debt Sub Fund	Money Market Sub Fund	Total	Equity Sub Fund	Debt Sub Fund	Money Market Sub Fund	Total
	Rupees				Rupees			
Income								
Interest income	598,853	5,528,808	4,148,651	10,276,312	863,330	3,100,842	2,910,867	6,875,039
Dividend income	1,684,917	-	-	1,684,917	877,375	-	-	877,375
Net (loss) / gain on investments at fair value through income statement (held-for-trading)								
Net (loss) / gain on sale of investments	(3,323,989)	-	-	(3,323,989)	3,370,413	1,686	-	3,372,099
Net unrealised loss on revaluation of investments	(3,968,633)	-	-	(3,968,633)	(4,447,285)	-	-	(4,447,285)
	(7,292,622)	-	-	(7,292,622)	(1,076,872)	1,686	-	(1,075,186)
	(5,008,852)	5,528,808	4,148,651	4,668,607	663,833	3,102,528	2,910,867	6,677,228
Expenditure								
Remuneration - Pension Fund Manager	244,719	351,859	290,051	886,629	524,618	493,831	477,116	1,495,565
Remuneration - Trustee	81,024	120,254	98,722	300,000	106,541	100,422	97,183	304,146
Annual fee - SECP	10,515	15,617	12,811	38,943	11,659	10,977	10,603	33,239
Settlement charges	7,317	6,000	6,000	19,317	7,515	5,500	5,500	18,515
Auditors' remuneration	45,550	45,550	45,550	136,650	48,500	48,500	48,500	145,500
Securities' transaction cost	36,350	3,484	3,991	43,825	84,020	3,524	-	87,544
Amortization of deferred formation cost	50,000	50,000	50,000	150,000	50,686	50,686	50,686	152,058
Legal and professional charges	-	-	-	-	2,500	2,500	2,500	7,500
Bank charges	3,238	4,739	5,314	13,291	4,949	4,746	3,791	13,486
	478,713	597,503	512,439	1,588,655	840,988	720,686	695,879	2,257,553
Net (loss) / income for the year / period	(5,487,565)	4,931,305	3,636,212	3,079,952	(177,155)	2,381,842	2,214,988	4,419,675
(Loss) / earnings per unit	(12.74)	11.28	9.91		(0.50)	6.86	7.05	

Yours truly

For Atlas Asset Management Limited



Lilly R. Dossabhoj
Company Secretary

**FINANCIAL RESULTS OF ATLAS PENSION ISLAMIC FUND
FOR THE YEAR ENDED JUNE 30, 2009**

August 26, 2009

The Board of Directors of **Atlas Asset Management Limited**, the Pension Fund Manager of **Atlas Pension Islamic Fund (APIF)**, in their meeting held on Wednesday, August 26, 2009 at 9.30 a.m. at Ground Floor, Federation House, Sharac Firdousi, Clifton, Karachi announced the following financial results of APIF for the year ended June 30, 2009:

	For the year ended June 30, 2009				For the period from September 15, 2007 to June 30, 2008			
	Equity Sub Fund	Debt Sub Fund	Money Market Sub Fund	Total	Equity Sub Fund	Debt Sub Fund	Money Market Sub Fund	Total
	Rupees				Rupees			
Income								
Mark up Income	886,694	6,189,758	4,847,721	11,924,173	810,175	2,000,793	1,957,582	4,768,550
Income on spread transactions	-	40,550	49,060	89,610	-	127,290	129,075	256,365
Dividend income	2,295,229	-	-	2,295,229	530,875	-	-	530,875
Net (loss) / gain on investments at fair value through income statement (held-for-trading)	(1,217,433)	-	-	(1,217,433)	1,101,940	-	-	1,101,940
Net (loss) / gain on sale of investments	2,119,104	-	-	2,119,104	(2,379,955)	-	-	(2,379,955)
Net unrealised gain / (loss) on revaluation of investments	901,671	-	-	901,671	(1,278,015)	-	-	(1,278,015)
	4,083,594	6,230,308	4,896,781	15,210,683	63,035	2,128,083	2,086,657	4,277,775
Expenditure								
Remuneration - Pension Fund Manager	384,131	478,083	380,583	1,242,797	379,109	370,245	367,589	1,116,943
Remuneration - Trustee	89,169	116,774	94,057	300,000	80,858	79,025	78,475	238,358
Annual fee - SECP	12,872	16,788	13,423	43,083	8,423	8,227	8,169	24,819
Settlement charges	8,108	6,194	6,277	20,579	5,862	4,875	4,931	15,668
Auditors' remuneration	45,650	45,650	45,650	136,950	33,333	33,333	33,334	100,000
Securities' transaction cost	64,265	23,882	16,958	105,105	54,539	20,048	22,004	96,591
Bank charges	2,245	3,249	3,220	8,714	434	1,093	1,133	2,660
Amortization of deferred formation cost	33,889	33,889	33,889	101,667	22,098	22,098	22,098	66,294
Legal and professional charges	-	-	-	-	1,833	1,833	1,834	5,500
CDC charges	-	-	-	-	2,500	2,500	2,500	7,500
	640,329	724,509	594,057	1,958,895	588,989	543,277	542,067	1,674,333
Net income / (loss) for the year / period	3,443,265	5,505,799	4,302,724	13,251,788	(525,954)	1,584,806	1,544,590	2,603,442
Earnings / (loss) per unit	6.68	11.46	11.30		(1.54)	4.70	4.96	

Yours truly

For Atlas Asset Management Limited



Lilly R. Dossabhoy
Company Secretary

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