

ATLAS FUND OF FUNDS TRANSMISSION OF HALF YEARLY REPORT THROUGH WEBSITE

At the General Meeting held on January 31, 2013, the Certificate Holders of Atlas Fund of Funds (ATFF), managed by Atlas Asset Management Limited (the Management Company) approved the revocation and winding of the Fund, subject to the approval of the Securities and Exchange Commission of Pakistan (the Commission). The process of distribution of net assets of the Fund among the Certificate Holders valuing at Rs.495.66 million was completed on August 24, 2013 after withholding Rs.9.67 million representing liabilities against provisions for Workers' Welfare Fund and Federal Excise Duty. Against these liabilities, the Management Company along with other mutual fund industry participants have filed petitions in the Honorable Sindh High Court, which are pending.

At the request of the Management Company of ATFF, the Commission, vide their letter No. SCD/ AMCW/ AAML/ ATFF/ 849/ 2014, dated January 16, 2014 has granted relaxation from the requirements of Regulations 38(f) and 38(g) of the Non-Banking Finance Companies and Notified Entities Regulations, 2008, which require the Management Company to publish the annual audited financial statements of the fund (Regulation 38(f)) and the quarterly / half yearly un-audited financial statements of the fund (Regulation 38(g)) to the certificate holders, and allowed the Management Company to publish them electronically, by uploading them on the Management Company's website.

Accordingly, the Certificate holders of ATFF are hereby informed that the un-audited financial statements of ATFF for the half year ended December 31, 2013 have been placed on the Company's website www.atlasfunds.com.pk and may be downloaded there from. The Certificate Holders requesting for a hard copy of the above financial statements shall be provided the same accordingly, within seven days of the receipt of a written demand, at their registered addresses.

This notice is issued pursuant to the conditions prescribed by the Commission.

**For Atlas Asset Management Limited
(Management Company)**

Dated: February 27, 2014

Company Secretary

 **Atlas Asset Management**

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