

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

Dear Sir

FINANCIAL RESULTS OF ATLAS MONEY MARKET FUND FOR THE HALF YEAR ENDED DECEMBER 31, 2013

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Money Market Fund (AMF)** in their meeting held on Thursday, February 20, 2014 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AMF for the half year ended December 31, 2013:

i)	Cash dividend	Rs. Nil
ii)	Bonus issue	Nil
iii)	Right issue	Nil

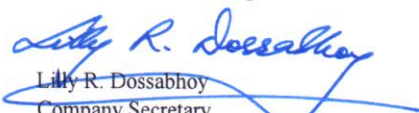
The financial results of AMF are as follows:

	For the Half year ended December 31, 2013		For the Quarter ended December 31, 2013	
	Un-audited	Un-audited	Un-audited	Un-audited
	Rupees			
Income				
Interest income	251,040,387	235,905,260	148,743,082	109,655,191
Net (loss) / gain on financial assets at fair value through profit and loss				
Net unrealised (loss) / gain on maturity / sale of investments	(1,271,191)	3,685,282	(795,846)	1,517,406
Net unrealised (loss) / gain on remeasurement of investments	(1,941,908)	1,721,342	(1,030,974)	(3,578,406)
	(3,213,099)	5,406,624	(1,826,820)	(2,061,000)
Element of income / (loss) and capital gains / (losses) included in prices of units sold less those in units redeemed - net	6,209,163	(2,046,181)	2,378,941	(84,515)
	254,036,451	239,265,703	149,295,203	107,509,676
Expenses				
Remuneration of Atlas Asset Management Limited				
- Management Company	23,345,923	21,688,806	13,618,629	10,810,267
Sindh Sales Tax on Remuneration of the Management Company	4,333,003	3,470,209	2,527,617	1,729,643
Federal Excise Duty on Remuneration of the Management Company	3,735,348	-	2,178,981	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,438,017	2,272,040	1,390,684	1,133,118
Annual fees - Securities and Exchange Commission of Pakistan	2,059,933	1,626,665	1,201,641	810,770
Annual rating fee	110,000	100,000	55,000	50,000
Annual listing fee	20,000	20,000	10,000	10,000
Brokerage	179,536	73,374	140,464	63,144
Auditors' remuneration	281,946	253,968	138,376	132,329
Printing charges	158,066	121,524	114,376	87,497
Amortisation of formation cost	100,000	100,000	50,000	50,000
Bank charges	47,743	50,917	20,944	21,921
Provision for Workers' Welfare Fund	4,344,539	4,189,764	2,556,970	1,852,220
	41,154,054	33,967,267	24,003,682	16,750,909
Net income for the period before taxation	212,882,397	205,298,436	125,291,521	90,758,767
Taxation	-	-	-	-
Net income for the period after taxation	212,882,397	205,298,436	125,291,521	90,758,767

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited


Lilly R. Dossabhoy
Company Secretary

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs

FINANCIAL RESULTS OF ATLAS INCOME FUND FOR THE HALF YEAR ENDED DECEMBER 31, 2013

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Income Fund (AIF)**, in their meeting held on Thursday, February 20, 2014 at 11.00 a.m. at Ground Floor, Federation House, Sharaf Firdousi, Clifton, Karachi announced the following results of AIF for the half year ended December 31, 2013:

- | | |
|------------------|---------|
| i) Cash dividend | Rs. Nil |
| ii) Bonus issue | Nil |
| iii) Right issue | Nil |

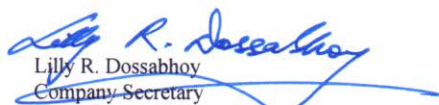
The financial results of AIF are as follows:

	For the Half year ended December 31,		For the Quarter ended December 31,	
	2013	2012	2013	2012
	Un-audited	Un-audited	Un-audited	Un-audited
	Rupees			
Income				
Interest / profit income	113,370,919	61,315,660	59,041,850	32,404,890
Capital (loss) / gain on sale / maturity of investments - net	(1,103,590)	6,711,235	(400,699)	603,264
Gain on exchange of financial asset	-	3,933,397	-	3,933,397
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	762,406	730,775	797,101	940,097
	(341,184)	11,375,407	396,402	5,476,758
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed-net	2,998,877	10,707,937	(936,662)	9,091,452
	116,028,612	83,399,004	58,501,590	46,973,100
Expenses				
Remuneration of Atlas Asset Management Limited				
- Management Company	16,905,738	8,331,925	8,903,029	4,726,650
Sindh Sales Tax on Remuneration of the Management Company	3,137,705	1,333,108	1,652,402	756,264
Federal Excise Duty on Remuneration of the Management Company	2,704,918	-	1,424,485	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,386,490	889,314	718,750	482,087
Annual fees - Securities and Exchange Commission of Pakistan	845,284	416,597	445,151	236,335
Auditors' remuneration	279,291	260,569	141,800	132,833
Annual rating fee	110,000	100,000	55,000	50,000
Annual listing fee	20,000	20,000	10,000	10,000
Securities transaction cost	2,619,728	156,246	1,181,674	99,746
Printing charges	158,064	121,524	114,374	87,497
Bank charges	18,489	25,157	7,242	14,581
Provision for Workers' Welfare Fund	1,756,858	1,434,891	876,954	807,542
	29,942,565	13,089,331	15,530,861	7,403,535
Net income for the period before taxation	86,086,047	70,309,673	42,970,729	39,569,565
Taxation	-	-	-	-
Net income for the period after taxation	86,086,047	70,309,673	42,970,729	39,569,565

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited


Lilly R. Dossabhoy
Company Secretary

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

Dear Sir

FINANCIAL RESULTS OF ATLAS ISLAMIC INCOME FUND FOR THE HALF YEAR ENDED DECEMBER 31, 2013

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Islamic Income Fund (AIIF)** in their meeting held on Thursday, February 20, 2014 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIIF for the half year ended December 31, 2013:

i)	Cash dividend	Rs.Nil
ii)	Bonus issue	Nil
iii)	Right issue	Nil

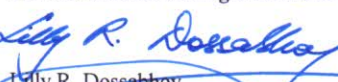
The financial results of AIIF are as follows:

	For the Half year ended December 31, 2013		For the Quarter ended December 31, 2013	
	Un-audited	Un-audited	Un-audited	Un-audited
	Rupees			
Income				
Mark-up income	23,654,004	27,908,139	11,963,791	14,148,813
Net (loss) / gain on maturity / sale of investments	(105,250)	451,500	(105,250)	-
Net unrealised gain on remeasurement of investments classified as "financial assets at fair value through profit or loss"	1,915,500	2,584,600	1,592,200	(284,400)
	1,810,250	3,036,100	1,486,950	(284,400)
Element of (loss) / income and capital (losses) / gains included in prices of units issued less those in units redeemed - net	(2,473,790)	1,830,886	(2,028,671)	1,714,046
	22,990,464	32,775,125	11,422,070	15,578,459
Expenses				
Remuneration of Atlas Asset Management Limited				
- Management Company	2,624,261	2,661,326	1,317,526	1,429,275
Sindh Sales Tax on Remuneration of the Management Company	487,063	425,812	244,533	228,684
Federal Excise Duty on Remuneration of the Management Company	419,882	-	210,804	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	446,123	452,424	223,980	242,976
Annual fees - Securities and Exchange Commission of Pakistan	196,821	199,598	98,816	107,196
Auditors' remuneration	68,345	75,131	26,525	48,750
Securities transaction cost	10,025	22,400	1,500	6,900
Annual listing fee	20,000	15,000	10,000	7,500
Annual rating fee	110,000	100,000	55,000	50,000
Printing charges	116,200	141,859	61,475	97,759
Bank charges	1,397	2,312	793	1,164
Amortisation of deferred formation cost	-	103,810	-	51,905
Provision for Workers' Welfare Fund	369,807	571,509	183,422	266,127
	4,869,924	4,771,181	2,434,374	2,538,236
Net income for the period before taxation	18,120,540	28,003,944	8,987,696	13,040,223
Taxation	-	-	-	-
Net income for the period after taxation	18,120,540	28,003,944	8,987,696	13,040,223

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited


Lily R. Dossabhoy
Company Secretary

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

Dear Sir

FINANCIAL RESULTS OF ATLAS STOCK MARKET FUND FOR THE HALF YEAR ENDED DECEMBER 31, 2013

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Stock Market Fund (ASMF)**, in their meeting held on Thursday, February 20, 2014 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of ASMF for the half year ended December 31, 2013:

- | | |
|-------------------------|---------|
| i) Cash dividend | Rs. Nil |
| ii) Bonus issue | Nil |
| iii) Right issue | Nil |

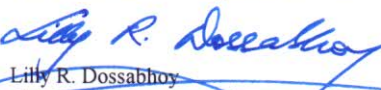
The financial results of ASMF are as follows:

	For the Half year ended December 31, 2013		For the Quarter ended December 31, 2013	
	Un-audited	Un-audited	Un-audited	Un-audited
	Rupees			
Income				
Profit on bank balances	10,274,985	1,847,123	6,009,673	614,199
Dividend income	27,342,875	37,882,500	10,590,000	27,450,000
Capital gain on sale of investments - net	85,640,081	63,593,238	30,635,983	31,163,474
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	73,804,189	72,093,854	82,192,654	24,140,049
	159,444,270	135,687,092	112,828,637	55,303,523
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed-net	(5,373,497)	9,292,971	(5,087,493)	(238,998)
	191,688,633	184,709,686	124,340,817	83,128,724
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	11,096,849	8,548,158	5,571,836	4,586,056
Sindh Sales Tax on Remuneration of the Management Company	2,059,575	1,367,705	1,034,133	733,769
Federal Excise Duty on Remuneration of the Management Company	1,775,496	-	891,494	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,058,947	854,812	530,644	458,604
Annual fees - Securities and Exchange Commission of Pakistan	527,100	406,035	264,660	217,833
Auditors' remuneration	213,937	186,265	101,249	106,265
Annual listing fee	20,000	20,000	10,000	10,000
Annual rating fee	50,000	50,000	25,000	25,000
Securities transaction cost	2,148,312	2,087,350	1,085,357	932,671
Printing charges	158,066	72,885	114,733	39,131
Bank charges	11,125	13,220	7,073	3,056
Provision for Workers' Welfare Fund	3,451,385	3,422,065	2,294,093	1,520,327
	22,570,792	17,028,495	11,930,272	8,632,712
Net income for the period before taxation	169,117,841	167,681,191	112,410,545	74,496,012
Taxation	-	-	-	-
Net income for the period after taxation	169,117,841	167,681,191	112,410,545	74,496,012

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Yours truly

For Atlas Asset Management Limited


Lily R. Dossabhoy
Company Secretary

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

Dear Sir

FINANCIAL RESULTS OF ATLAS ISLAMIC STOCK FUND FOR THE HALF YEAR ENDED DECEMBER 31, 2013

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of **Atlas Islamic Stock Fund (AISF)** in their meeting held on Thursday, February 20, 2014 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AISF for the half year ended December 31, 2013:

i) Cash dividend	Rs.Nil
ii) Bonus issue	Nil
iii) Right issue	Nil


The financial results of AISF are as follows:

	For the Half year ended December 31, 2013		For the Quarter ended December 31, 2013	
	Un-audited	Un-audited	Un-audited	Un-audited
	Rupees			
Income				
Profit on bank balances	9,609,516	1,280,015	5,518,266	521,478
Dividend income	31,861,250	29,414,141	8,950,000	16,448,751
Capital gain on sale of investments - net	37,935,278	32,956,845	11,230,806	18,529,056
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	59,976,121	51,583,212	81,403,188	5,907,342
	97,911,399	84,540,057	92,633,994	24,436,398
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net	(5,389,431)	8,333,771	(5,148,538)	(670,225)
	133,992,734	123,567,984	101,953,722	40,736,402
Expenses				
Remuneration of Atlas Asset Management Limited - Management Company	10,238,651	6,134,534	5,091,541	3,327,858
Sindh Sales Tax on Remuneration of the Management Company	1,900,294	981,525	944,990	532,457
Federal Excise Duty on Remuneration of the Management Company	1,638,184	-	814,646	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,015,235	613,455	506,204	332,786
Annual fees - Securities and Exchange Commission of Pakistan	486,332	291,389	241,850	158,073
Auditors' remuneration	126,657	102,170	63,387	61,125
Securities transaction cost	1,266,935	1,015,574	572,406	525,310
Annual listing fee	20,000	20,000	10,000	10,000
Annual rating fee	50,000	50,000	25,000	25,000
Printing charges	116,200	141,760	61,475	97,635
Bank charges	13,062	10,867	5,642	5,672
Provision for Workers Welfare Fund	2,342,424	2,284,134	1,872,332	713,210
	19,213,974	11,645,408	10,209,473	5,789,126
Net income for the period before taxation	114,778,760	111,922,576	91,744,249	34,947,276
Taxation	-	-	-	-
Net income for the period after taxation	114,778,760	111,922,576	91,744,249	34,947,276

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited


Lily R. Dossabhoy
Company Secretary

Head Office

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The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

Dear Sir

**FINANCIAL RESULTS OF ATLAS GOLD FUND
FOR THE PERIOD FROM JUNE 26, 2013 TO DECEMBER 31, 2013**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Gold Fund (AGF)**, in their meeting held on Thursday, February 20, 2014 at 11.00 a.m at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AGF for the period from June 26, 2013 to December 31, 2013:

- i) **Cash dividend**
- ii) **Bonus issue**
- iii) **Right issue**

Rs. Nil
Nil
Nil

The financial results of AGF are as follows:

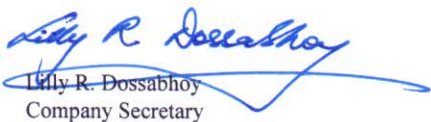
	For the period from June 26, 2013 December 31, 2013 Un-audited	For the Quarter Ended December 31, 2013 Un-audited
	-----Rupees-----	
Income		
Interest income	8,757,401	4,883,504
Net loss on sale of government securities	(7,695)	-
Realized loss on gold contracts	(13,302,802)	(16,926,608)
Net unrealised loss on future contracts of gold	(5,199,730)	(1,218,164)
	(18,510,227)	(18,144,772)
Element of loss and capital losses included in prices of units sold less those in units redeemed - net	(458,690)	(687,656)
	(10,211,516)	(13,948,924)
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	1,531,811	836,327
Sindh sales tax on remuneration of the Management Company	284,304	155,222
Federal Excise Duty on remuneration of the Management Company	245,090	133,813
Remuneration of Central Depository Company of Pakistan Limited - Trustee	173,604	94,782
Annual fee - Securities and Exchange Commission of Pakistan	76,595	41,823
Auditors' remuneration	150,285	119,035
Initial and annual listing fee	50,412	27,607
Printing charges	122,751	111,863
Securities transaction cost	228,202	159,943
Amortisation of formation cost	115,001	62,977
Bank charges	10,113	1,974
Provision for Workers' Welfare Fund	-	(50,046)
	2,988,168	1,695,320
Net loss for the period before taxation	(13,199,684)	(15,644,244)
Taxation	-	-
Net loss for the period after taxation	(13,199,684)	(15,644,244)

As the Fund commenced operations during the period, there are no comparative figures to report.


We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited


Lily R. Dossabhoy
Company Secretary

Head Office

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