



Atlas Asset Management

An Atlas Group Company | AM2- by PACRA

Ref: AAML/13-14/ Co. Sec./114/724
September 10, 2013

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS FUND OF FUNDS (SINCE REVOKED)
FOR THE YEAR ENDED JUNE 30, 2013**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Fund of Funds (ATFF)**, in their meeting held on Tuesday, September 10, 2013 at 11.00 a.m at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of ATFF for the year ended June 30, 2013:

- i) Cash dividend
- ii) Bonus issue
- iii) Right issue

Rs. Nil
Nil
Nil

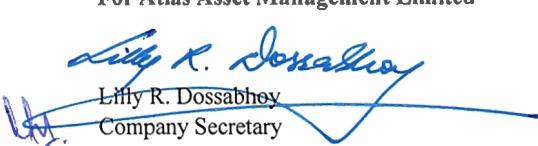
The financial results of ATFF are as follows:

	2013 Rupees	2012 Rupees
Income		
Interest income	6,694,104	3,272,077
Dividend income	44,224,366	32,055,351
Capital gain on sale of investments - net	41,392,033	15,861,519
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	86,570,192	39,230,746
	127,962,225	55,092,265
Other income	-	200,000
	178,880,695	90,619,693
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	7,623,688	7,220,034
Sindh Sales Tax on remuneration of the Management Company	1,232,416	1,155,205
Federal Excise Duty on remuneration of the Management Company	78,911	-
Remuneration of MCB Financial Services Limited - Trustee	827,545	751,781
Annual fee - Securities & Exchange Commission of Pakistan	447,320	396,970
Auditors' remuneration	447,000	240,000
Annual listing fee	210,247	172,970
Printing charges	571,190	606,562
Securities transaction cost	247,806	962,624
CDC charges	67,500	67,500
Revocation charges	677,297	-
Bank charges	11,834	10,200
Provision for Workers' Welfare Fund	3,328,759	1,580,717
	15,771,513	13,164,563
Net income for the year before taxation	163,109,182	77,455,130
Taxation		
Net income for the year after taxation	163,109,182	77,455,130
Earnings per certificate - basic and diluted	3.88	1.75

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited


Lilly R. Dossabhey
Company Secretary

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