

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS FUND OF FUNDS (SINCE REVOKED)  
FOR THE YEAR ENDED JUNE 30, 2013**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Fund of Funds (ATFF), in their meeting held on Tuesday, September 10, 2013 at 11.00 a.m at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of ATFF for the year ended June 30, 2013:

i) Cash dividend	Rs. Nil
ii) Bonus issue	Nil
iii) Right issue	Nil

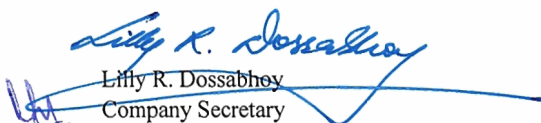
The financial results of ATFF are as follows:

	2013 Rupees	2012 Rupees
<b>Income</b>		
Interest income	6,694,104	3,272,077
Dividend income	44,224,366	32,055,351
Capital gain on sale of investments - net	41,392,033	15,861,519
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	86,570,192	39,230,746
	<b>127,962,225</b>	<b>55,092,265</b>
Other income	-	200,000
	<b>178,880,695</b>	<b>90,619,693</b>
<b>Expenses</b>		
Remuneration of Atlas Asset Management Limited - Management Company	7,623,688	7,220,034
Sindh Sales Tax on remuneration of the Management Company	1,232,416	1,155,205
Federal Excise Duty on remuneration of the Management Company	78,911	-
Remuneration of MCB Financial Services Limited - Trustee	827,545	751,781
Annual fee - Securities & Exchange Commission of Pakistan	447,320	396,970
Auditors' remuneration	447,000	240,000
Annual listing fee	210,247	172,970
Printing charges	571,190	606,562
Securities transaction cost	247,806	962,624
CDC charges	67,500	67,500
Revocation charges	677,297	-
Bank charges	11,834	10,200
Provision for Workers' Welfare Fund	3,328,759	1,580,717
	<b>15,771,513</b>	<b>13,164,563</b>
<b>Net income for the year before taxation</b>	<b>163,109,182</b>	<b>77,455,130</b>
<b>Taxation</b>		
<b>Net income for the year after taxation</b>	<b>163,109,182</b>	<b>77,455,130</b>
<b>Earnings per certificate - basic and diluted</b>	<b>3.88</b>	<b>1.75</b>

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited

  
Lily R. Dossabhoy  
Company Secretary