

August 26, 2013

Mr. Muhammad Ghufraan
DGM Corporate Affairs
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

**ATLAS FUND OF FUNDS (ATFF)
INTIMATION OF DESPATCH OF PROCEEDS ON THE REVOCATION OF ATFF**

This is in continuation of our correspondence on the subject of the ongoing revocation of our closed end fund, Atlas Fund of Funds.

We have to inform you that the final proceeds on the revocation of the ATFF, based on the options exercised by the certificate holders, together with the statement of account of the respective certificate holders have been dispatched by courier to their registered addresses.

Copies of the press notices appearing in the daily Business Recorder and the daily Nawa-i-Waqt of today, August 26, 2013 intimating the certificate holders thereof are enclosed for your records.

We may mention that as per condition no. 4(e) of the Commission's approval letter, the final report on the revocation of the ATFF, jointly signed by the Management Company and the Trustee of the ATFF, accompanied by the external auditors' certificate, shall be submitted to the Commission and the KSE as per the allowed time line of August 31, 2013 enabling the KSE to complete the de-listing of the certificates of the ATFF thereafter.

Please inform the members of the Exchange accordingly.

Yours truly

For Atlas Asset Management Limited



Lilly R. Dossabhoy
Company Secretary

Encls.: as specified above

cc: Mr. Javed Akhtar Malik
✓ **Deputy Director**
Specialized Companies Div. – Policy, Regulation
& Development Department
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area
Islamabad

Mr. Khawaja Anwar Hussain
Chief Executive Officer
MCB Financial Services Limited
3rd Floor, Adamjee House
I. I. Chundrigar Road
Karachi