

The General Manager  
Lahore Stock Exchange (Guarantee) Limited  
19, Khayaban-e-Aiwan-e-Iqbal  
Lahore - 54000

Dear Sir

**FINANCIAL RESULTS OF ATLAS MONEY MARKET FUND  
FOR THE NINE MONTHS ENDED MARCH 31, 2013**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Money Market Fund (AMF)** in their meeting held on Thursday, April 25, 2013 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AMF for the nine months ended March 31, 2013:

i)	<b>Cash dividend</b>	Rs.Nil
ii)	<b>Bonus issue</b>	Nil
iii)	<b>Right issue</b>	Nil

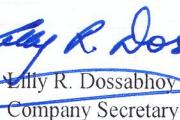
The financial results of AMF are as follows:

	<b>For the Nine Months Ended March 31,</b>		<b>For the Quarter Ended March 31,</b>	
	<b>2013</b>	<b>2012</b>	<b>2013</b>	<b>2012</b>
	<b>Un-audited</b>	<b>Un-audited</b>	<b>Un-audited</b>	<b>Un-audited</b>
<b>Rupees</b>				
<b>Income</b>				
Interest income	324,088,815	391,428,004	88,183,555	132,445,874
Net gain / (loss) on investments designated at fair value through income statement	3,582,859 (1,367,701) 2,215,158	1,146,266 (1,445,857) (299,591)	(102,423) (3,089,043) (3,191,466)	(226,785) (493,308) (720,093)
Net gain / (loss) on maturity / sale of investments	(2,256,294)	936,658	(210,113)	(788,648)
Net unrealised loss on revaluation of investments	<b>324,047,679</b>	<b>392,065,071</b>	<b>84,781,976</b>	<b>130,937,133</b>
<b>Element of income / loss and capital gains / losses included in prices of units sold less those in units redeemed - net</b>				
<b>Expenses</b>				
Remuneration of the Management Company	31,154,507	31,436,635	9,465,701	11,275,998
Sindh Sales Tax on Remuneration of the Management Company	4,984,721	5,029,862	1,514,512	1,804,160
Remuneration of the trustee	3,286,213	3,310,781	1,014,173	1,169,804
SECP annual fee	2,336,594	2,357,752	709,929	845,703
Annual rating fee	160,000	150,000	60,000	50,000
Annual listing fee	30,000	30,000	10,000	10,000
Brokerage	138,975	140,367	65,601	59,598
Auditors' remuneration	389,585	409,535	135,617	143,750
Printing charges	150,755	71,708	29,231	25,825
Amortisation of formation cost	150,000	150,000	50,000	50,000
Bank charges	71,558	63,725	20,641	24,244
Provision for Workers' Welfare Fund	5,623,895	6,978,294	1,434,131	2,309,561
<b>Net income for the period before taxation</b>	<b>48,476,803</b>	<b>50,128,659</b>	<b>14,509,536</b>	<b>17,768,643</b>
<b>Taxation</b>				
<b>Net income for the period after taxation</b>	<b>275,570,876</b>	<b>341,936,412</b>	<b>70,272,440</b>	<b>113,168,490</b>
	<b>275,570,876</b>	<b>341,936,412</b>	<b>70,272,440</b>	<b>113,168,490</b>

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited

  
Lilly R. Dossabhoj  
Company Secretary

**Head Office**  
Ground Floor, Federation House, Sharae Firdousi,  
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✓ The General Manager  
Lahore Stock Exchange (Guarantee) Limited  
19, Khayaban-e-Aiwan-e-Iqbal  
Lahore - 54000

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sirs

**FINANCIAL RESULTS OF ATLAS INCOME FUND  
FOR THE NINE MONTHS ENDED MARCH 31, 2013**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Income Fund (AIF)**, in their meeting held on Thursday, April 25, 2013 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIF for the nine months ended March 31, 2013:

i ) Cash dividend	Rs.Nil
ii ) Bonus issue	Nil
iii ) Right issue	Nil

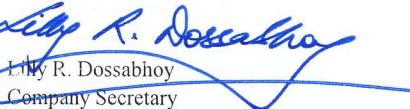
The financial results of AIF are as follows:

	For the Nine Months Ended March 31,		For the Quarter Ended March 31,	
	2013 Un-audited	2012 Un-audited	2013 Un-audited	2012 Un-audited
	Rupees -----			
<b>Income</b>				
Interest income	104,216,183	89,697,984	42,900,523	37,123,865
Gain on sale of investments - net	6,831,107	191,926	119,872	-
Gain on exchange of financial asset	3,933,397	-	-	-
Unrealised gain / (loss) on revaluation of investments - net	687,840	(52,480,456)	(42,935)	(12,176,828)
	11,452,344	(52,288,530)	76,937	(12,176,828)
Other income	-	19,012	-	-
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net	12,122,279	(1,182,116)	1,414,342	652,079
	127,790,806	36,246,350	44,391,802	25,599,116
<b>Expenses</b>				
Remuneration of the Management Company	14,847,058	8,808,182	6,515,133	3,160,532
Sindh Sales Tax on Remuneration of the Management Company	2,375,529	1,409,309	1,042,421	505,685
Remuneration of the trustee	1,468,091	998,268	578,777	358,195
SECP annual fee	742,353	440,411	325,756	158,025
Auditors' remuneration	390,514	390,488	129,945	131,750
Annual rating fee	160,000	150,000	60,000	50,000
Annual listing fee	30,000	30,000	10,000	10,000
Securities transaction cost	561,773	139,988	405,527	46,988
Printing charges	150,755	39,140	29,231	18,894
Bank charges	42,766	19,112	17,609	5,247
Provision for Workers' Welfare Fund	2,140,439	476,429	705,548	423,076
	22,909,278	12,901,327	9,819,947	4,868,392
<b>Net income for the period before taxation</b>	<b>104,881,528</b>	<b>23,345,023</b>	<b>34,571,855</b>	<b>20,730,724</b>
<b>Taxation</b>				
<b>Net income for the period after taxation</b>	<b>104,881,528</b>	<b>23,345,023</b>	<b>34,571,855</b>	<b>20,730,724</b>

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited

  
Lily R. Dossaboy  
Company Secretary

Ref: AAML/12-13/ Co. Sec./59/ **3062**  
April 25, 2013

The General Manager  
Lahore Stock Exchange (Guarantee) Limited  
19, Khayaban-e-Aiwan-e-Iqbal  
Lahore - 54000

Dear Sir

**FINANCIAL RESULTS OF ATLAS STOCK MARKET FUND  
FOR THE NINE MONTHS ENDED MARCH 31, 2013**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Stock Market Fund (ASMF)**, in their meeting held on Thursday, April 25, 2013 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of ASMF for the nine months ended March 31, 2013:

i ) Cash dividend	Rs.Nil
ii ) Bonus issue	Nil
iii ) Right issue	Nil

The financial results of ASMF are as follows:

	For the Nine Months Ended March 31,		For the Quarter Ended March 31,	
	2013 Un-audited	2012 Un-audited	2013 Un-audited	2012 Un-audited
	Rupees -----			
<b>Income</b>				
Profit on Bank deposits	2,743,462	1,484,320	896,339	370,643
Dividend income	69,557,500	40,483,008	31,675,000	17,486,706
Gain on sale of investments- net	127,530,002	43,251,498	63,936,764	38,059,288
Unrealised gain/(loss) on revaluation of investments - net	63,101,972	48,695,424	(8,991,882)	112,035,780
	190,631,974	91,946,922	54,944,882	150,095,068
Element of (loss) and capital (losses) included in prices of units issued less those in units redeemed - net	(22,669,609)	(8,359,595)	(31,962,580)	(6,022,159)
	240,263,327	125,554,655	55,553,641	161,930,258
<b>Expenses</b>				
Remuneration of the Management Company	12,981,866	9,452,857	4,433,708	3,186,314
Sindh Sales Tax on Remuneration of the Management Company	2,077,099	1,512,457	709,394	509,810
Remuneration of the trustee	1,298,184	945,281	443,372	318,629
SECP annual fee	616,643	449,004	210,608	151,344
Auditors' remuneration	295,140	321,000	108,875	112,000
Annual listing fee	30,000	30,000	10,000	10,000
Annual rating fee	75,000	75,000	25,000	25,000
Securities transaction cost	3,060,366	2,946,795	973,016	890,626
Printing charges	102,817	99,580	29,932	34,580
Bank charges	20,743	14,551	7,523	3,398
Provision for Workers' Welfare Fund	4,394,109	2,194,163	972,044	2,194,163
	24,951,967	18,040,688	7,923,472	7,435,864
<b>Net income for the period before taxation</b>	<b>215,311,360</b>	<b>107,513,967</b>	<b>47,630,169</b>	<b>154,494,394</b>
<b>Taxation</b>				
<b>Net income for the period after taxation</b>	<b>215,311,360</b>	<b>107,513,967</b>	<b>47,630,169</b>	<b>154,494,394</b>

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited



Lily R. Doseabhoj  
Company Secretary

Ref: AAML/12-13/ Co. Sec./59/ **3063**  
April 25, 2013

The General Manager  
Lahore Stock Exchange (Guarantee) Limited  
19, Khayaban-e-Aiwan-e-Iqbal  
Lahore - 54000

Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC INCOME FUND  
FOR THE NINE MONTHS ENDED MARCH 31, 2013**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Islamic Income Fund (AIIF)** in their meeting held on Thursday, April 25, 2013 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIIF for the nine months ended March 31, 2013:

i)	<b>Cash dividend</b>	Rs.Nil
ii )	<b>Bonus issue</b>	Nil
iii )	<b>Right issue</b>	Nil

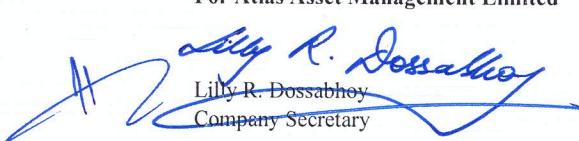
The financial results of AIIF are as follows:

	For the Nine Months Ended March 31,		For the Quarter Ended March 31,	
	2013 Un-audited	2012 Un-audited	2013 Un-audited	2012 Un-audited
	<b>Rupees</b>			
<b>Income</b>				
Mark-up income	42,216,873	36,977,274	14,308,734	12,185,839
Net gain / (loss) on investments designated at fair value through income statement	451,500	-	-	-
Net gain on maturity / sale of investments	698,700	86,455	(1,885,900)	(681,995)
Net unrealised gain / (loss) on revaluation of investments	1,150,200	86,455	(1,885,900)	(681,995)
Element of income and capital gains included in prices of units issued less those in units redeemed - net	1,737,015	1,325,703	(93,871)	287,008
	<b>45,104,088</b>	<b>38,389,432</b>	<b>12,328,963</b>	<b>11,790,852</b>
<b>Expenses</b>				
Remuneration of the Management Company	4,233,761	3,166,263	1,572,435	1,080,476
Sindh Sales Tax on Remuneration of the Management Company	677,402	506,602	251,590	172,876
Remuneration of the trustee	719,738	538,269	267,314	183,683
SECP annual fee	317,532	237,472	117,934	81,035
Annual listing fee	22,500	22,500	7,500	7,500
Annual rating fee	165,000	150,000	65,000	50,000
Auditors' remuneration	123,881	134,630	48,750	48,750
Printing charges	198,784	122,379	56,925	43,100
Securities transaction cost	23,900	16,000	1,500	1,500
Bank charges	2,509	2,488	197	1,213
Amortisation of deferred formation cost	155,715	155,715	51,905	51,905
Provision for Workers' Welfare Fund	769,267	666,742	197,758	201,376
	<b>7,409,989</b>	<b>5,719,060</b>	<b>2,638,808</b>	<b>1,923,414</b>
<b>Net income for the period before taxation</b>	<b>37,694,099</b>	<b>32,670,372</b>	<b>9,690,155</b>	<b>9,867,438</b>
<b>Taxation</b>	-	-	-	-
<b>Net income for the period after taxation</b>	<b>37,694,099</b>	<b>32,670,372</b>	<b>9,690,155</b>	<b>9,867,438</b>

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Yours truly

For Atlas Asset Management Limited

  
Lilly R. Dossabhoy  
Company Secretary

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The General Manager  
Lahore Stock Exchange (Guarantee) Limited  
19, Khayaban-e-Awan-e-Iqbal  
Lahore - 54000

Dear Sir

### FINANCIAL RESULTS OF ATLAS ISLAMIC STOCK FUND FOR THE NINE MONTHS ENDED MARCH 31, 2013

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Islamic Stock Fund (AISF)** in their meeting held on Thursday, April 25, 2013 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AISF for the nine months ended March 31, 2013:

- i) Cash dividend Rs.Nil
- ii) Bonus issue Nil
- iii) Right issue Nil

The financial results of AISF are as follows:

	For the Nine Months Ended March 31,		For the Quarter Ended March 31,	
	2013 Un-audited	2012 Un-audited	2013 Un-audited	2012 Un-audited
	Rupees			
<b>Income</b>				
Profit on bank deposits	1,845,112	1,328,850	565,097	446,214
Dividend income	46,233,140	26,357,626	16,818,999	11,615,001
Gain on sale of investments - net	77,015,574	32,088,681	44,058,729	23,544,242
Unrealised gain on revaluation of investments - net	51,714,331	41,092,409	131,119	64,420,614
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net	128,729,905	73,181,090	44,189,848	87,964,856
	1,657,427	9,083,022	(6,676,344)	6,681,077
	<b>178,465,584</b>	<b>109,950,588</b>	<b>54,897,600</b>	<b>106,707,148</b>
<b>Expenses</b>				
Remuneration of the Management Company	9,541,605	7,655,781	3,407,071	2,276,194
Sindh Sales Tax on Remuneration of the Management Company	1,526,657	1,224,925	545,132	364,191
Remuneration of the trustee	954,154	583,763	340,699	213,131
SECP annual fee	453,227	271,586	161,838	101,232
Auditors' remuneration	163,295	171,742	61,125	61,125
Securities transaction cost	1,712,635	1,528,600	697,061	519,530
Annual listing fee	30,000	22,500	10,000	7,500
Annual rating fee	75,000	75,000	25,000	25,000
Printing charges	198,685	97,954	56,925	43,125
Bank charges	17,399	7,991	6,532	2,290
Provision for Workers Welfare Fund	3,275,859	1,966,215	991,725	1,966,215
	<b>17,948,516</b>	<b>13,606,057</b>	<b>6,303,108</b>	<b>5,579,533</b>
<b>Net income for the period before taxation</b>	<b>160,517,068</b>	<b>96,344,531</b>	<b>48,594,492</b>	<b>101,127,615</b>
<b>Taxation</b>	-	-	-	-
<b>Net income for the period after taxation</b>	<b>160,517,068</b>	<b>96,344,531</b>	<b>48,594,492</b>	<b>101,127,615</b>

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Yours truly

For Atlas Asset Management Limited

*Lily R. Dossabhoj*  
Lily R. Dossabhoj  
Company Secretary

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS FUND OF FUNDS  
FOR THE NINE MONTHS ENDED MARCH 31, 2013**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Fund of Funds**, (ATFF) in their meeting held on Thursday, April 25, 2013 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of ATFF for the nine months ended March 31, 2013:

i) Cash dividend	Rs.Nil
ii) Bonus issue	Nil
iii) Right issue	Nil

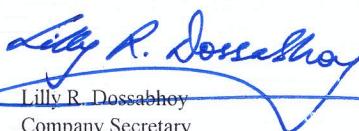
The financial results of ATFF are as follows:

	For the Nine Months Ended March 31,		For the Quarter Ended March 31,	
	2013 Un-audited	2012 Un-audited	2013 Un-audited	2012 Un-audited
	Rupees			
<b>Income</b>				
Profit on bank deposits	4,192,665	2,382,538	1,621,824	476,197
Dividend income	31,021,677	32,055,351	5,527,388	-
Gain on sale of investments - net	20,147,974	14,515,409	6,057,371	11,583,057
Unrealised gain on revaluation of investments - net	45,978,684	29,498,682	9,072,137	45,704,536
	66,126,658	44,014,091	15,129,508	57,287,593
	<b>101,341,000</b>	<b>78,451,980</b>	<b>22,278,720</b>	<b>57,763,790</b>
<b>Expenses</b>				
Remuneration of the Management Company	5,468,243	5,413,775	1,862,859	1,731,718
Sindh Sales Tax on Remuneration of the Management Company	874,919	866,204	298,058	277,075
Remuneration of the trustee	606,995	561,414	205,228	183,762
SECP annual fee	324,993	296,083	110,456	96,702
Auditors' remuneration	122,995	192,000	53,500	65,000
Annual listing fee	157,685	129,728	52,561	43,243
Printing charges	439,190	480,312	252,600	126,250
Securities transaction cost	193,628	439,925	57,485	172,775
CDC charges	50,625	50,625	16,875	16,875
Certificate Holders' General Meeting costs	465,045	-	465,045	-
Bank charges	8,622	7,002	2,902	2,376
Provision for Workers' Welfare Fund	1,852,561	1,400,298	378,023	1,100,960
	<b>10,565,501</b>	<b>9,837,366</b>	<b>3,755,592</b>	<b>3,816,736</b>
<b>Net income for the period before taxation</b>	<b>90,775,499</b>	<b>68,614,614</b>	<b>18,523,128</b>	<b>53,947,054</b>
<b>Taxation</b>	-	-	-	-
<b>Net income for the period after taxation</b>	<b>90,775,499</b>	<b>68,614,614</b>	<b>18,523,128</b>	<b>53,947,054</b>
<b>Earnings per certificate - basic and diluted</b>	<b>2.16</b>	<b>1.54</b>	<b>0.44</b>	<b>1.21</b>

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited



Lilly R. Dossabho

Company Secretary

**Head Office**

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